

Ref No: PSB/HO/Shares Cell / 93 /2024-25

January 16, 2025

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
--	--

Dear Sir,

Reg: Publication of Reviewed Unaudited Financial Results of the Bank for the Quarter (Q3) / Nine Months ended December 31, 2024.

Reviewed Unaudited Financial Results of the Bank for the Quarter (Q3) / Nine Months ended December 31, 2024 were approved by the Board of Directors of the Bank, in its meeting held on January 15, 2025 and this was informed to the Stock Exchanges.

The results were published in Time of India (English edition), Business Line (English edition), The Hindu (English edition), Financial Express (English edition), Ajit (Hindi and Punjabi edition), Business Standard (English and Hindi edition) and Jansatta (Hindi edition) on January 16, 2025. We are enclosing a copy of newspapers wherein the Reviewed Unaudited Financial Results of the Bank for the Quarter (Q3) / Nine Months ended December 31, 2024 were published.

Request you to take note of the above.

Yours faithfully

Saket Mehrotra
Company Secretary



QUICKLY.
'India's fiscal conditions to constrain credit strength'



New Delhi: India's fiscal conditions will continue to constrain its credit strength in 2025, although tension in US-China relations could benefit the Indian economy, Moody's Ratings said. In its report on Asia Pacific Sovereigns, Moody's said growth and inflation are levelling out, with strong domestic demand bolstered by easing in global and regional financial conditions. **PTI**

'India, UK looking to resume FTA talks in Feb'

New Delhi: India and the UK are exploring convenient dates to resume the talks for the proposed free trade agreement in early February, according to the Commerce Ministry. The talks for the proposed FTA began in January 2022. **PTI**

PHDCCI projects GDP growth at 6.8% in FY25

OPTIMISTIC. Confident of economy reaching \$4-trillion mark this year

KR Srivats
New Delhi

PHDCCI is confident that the Indian economy would continue its high growth path, clocking 6.8 per cent GDP growth this fiscal and 7.7 per cent next fiscal.

The economy is on course to touch the \$4 trillion mark this year, said Ranjeet Mehta, CEO and Secretary General of PHDCCI, after releasing a report on "New Year Economics PHDCCI Economic Outlook for 2025" in the Capital.

Noting that the recent CSO's first advance estimate of GDP growth for 2024-25 at 6.4 per cent was "conservative", SP Sharma, Chief Economist and Deputy Secretary General, PHDCCI, said his optimism on economy doing much better this fiscal and also in 2025-26 came due to several reasons. "We expect the agricul-



Indian economy is on course to become the fourth largest economy in the world by 2026

RANJEET MEHTA,
CEO and Secretary General,
PHDCCI

ture sector to do much better than the 3.8 per cent that CSO has estimated this fiscal.

"Also, government capex is expected to do much bet-

ter in third and fourth quarter. Next fiscal I do see some base effect too bolstering growth for 2025-26 to 7.7 per cent.

"Next fiscal we also expect exports to be much better," Sharma added.

RATE CUT

PHDCCI is pitching for an interest rate cut of at least 25 basis points in the upcoming RBI MPC policy review meeting on February 5-7.

"Indian economy remains resilient despite a subdued global economic outlook and persistent geopolitical challenges," Mehta added.

Mehta also said that Indian economy is on course to become the fourth largest economy in the world by 2026, surpassing Japan.

An analysis done by PHDCCI showed that Indian economy will be the most resilient among the top ten leading economies in next three years (2025-27).

Amid liquidity deficit, RBI to conduct daily VRR auctions

Our Bureau
Mumbai

To ease liquidity tightness in the banking system, the Reserve Bank of India has decided to conduct daily variable rate repo (VRR) auctions until further notice. The first such auction will be conducted on January 16 for ₹50,000 crore.

With the liquidity deficit, which has come about due to RBI's intervention (aimed at ensuring gradual depreciation of the rupee against the dollar) in the forex market, estimated at about ₹2 lakh crore as on January 14, market players say the move couldn't have come at a better time.

The daily liquidity support via VRR auction could, to an extent, neutralise the (rupee) liquidity-draining effect of RBI's forex market intervention. This could also soften G-Sec yields.

The RBI, in a statement, said: "On a review of current and evolving liquidity conditions, it has been decided to conduct VRR auctions on all

working days in Mumbai with reversal taking place on the next working day, until further notice....The auction will be conducted between 10:00 a.m. and 10:30 a.m. every day." The RBI will decide the auction amount based on assessing the liquidity conditions.

Standalone primary dealers will be allowed to participate in these auctions, along with all other eligible participants, the RBI said.

Only one of the six VRR auctions conducted so far this month was overnight, with the rest for tenors of 3, 4, 5, and 14 days. The central bank conducted two 4-day VRR auctions in the first fortnight of January 2025.

Anticipating liquidity stress in the banking system, the RBI reduced the cash reserve ratio (CRR) of all banks to 4 per cent of their deposits in two equal tranches of 25 bps each with effect from the fortnight beginning December 14, 2024 and December 28, 2024. This released primary liquidity of about ₹1.16 lakh crore to the banking system.

Mahakumbh: Coal Ministry makes contingency plans for supply to power plants

Rishi Ranjan Kala
New Delhi

The Coal Ministry has made contingency plans for despatch and transport of coal to thermal power plants in northern India to avoid any disruptions due to the ongoing Mahakumbh Mela in Prayagraj (Uttar Pradesh).

Considered the world's largest religious gathering, the 45-day-long Mahakumbh commenced on Monday and concludes on February 26. More than 40 crore people are expected to attend the auspicious event, which is held every 12 years.

The Inter-Ministerial Coordination (IMC) has made contingency plans for despatch and transport of the critical commodity to TPPs in northern India last month.

The transportation of coal to "some up-country power plants" is likely to be disrupted, the Coal Ministry has anticipated.

However, the IMC mechanisms at the level of the

Sub-group, chaired by the Coal Ministry and the Secretary-level IMC, has in regular meetings last month took stock of the situation with a detailed contingency plan to minimise the impact of any likely disruptions during this period, a senior official said.

Railways expected 1.5-2 crore people to visit Prayagraj.

Coal despatch to the power sector rose by more than 5 per cent y-o-y to 76.04 mt in December 2024 (December 2023: 72.39 mt). Overall during April-December 2024, the despatch grew by 4.32 per cent y-o-y to 618.33 mt. The average railway rakes per day to supply coal to the power sector during December last year rose 3.97 per cent y-o-y to 290.50. Daily average loading in November stood at 275.80.

Overall coal stocks at domestic coal based plants (around 189 gigawatts installed capacity) stood at 45.33 mt on January 13, 2024, against a daily consumption of 2.67 mt.

New US export controls on artificial intelligence chip raise concerns for India's semiconductor ambitions

Sanjana B
Bengaluru

The US government on Monday announced plans to tighten restrictions on the export of AI chips and technology, seeking to consolidate advanced computing capabilities within the country and its allies while intensifying efforts to curb China's access. However, this decision may pose challenges to countries like India, industry players said.

According to the Department of Commerce's Bureau of Industry and Security (BIS), the new License Exception Artificial Intelligence Authorization (AIA) allows for the export, re-export or transfer (in-country) of advanced computing chips, without authorisation, to a set of allies and partners. New License Exception Advanced Compute Manufacturing (ACM) allows for the export, re-export or transfer (in-country) of advanced computing chips, without authorisation, for the devel-

opment, production and storage of these chips, except to arms-embargoed countries.

"The US has a national security responsibility to preserve and extend American AI leadership, and to ensure that American AI can benefit people globally. Today, we are announcing a rule that ensures frontier AI training infrastructure remains in the US and closely allied countries, while facilitating the diffusion of American AI globally," said National Security Advisor Jake Sullivan.

"The rule both provides greater clarity to our international partners and industry and counters the serious circumvention and related national security risks posed by countries of concern and malicious actors who may seek to use the advanced American technologies against us."

Ashok Chandak, President of the India Electronics and Semiconductor Association (IESA), shared that the export control framework for AI diffusion, introduced by



The new export curbs are set to take effect in 120 days

the Biden administration, is expected to significantly affect global AI development and deployment. These restrictions extend beyond US-based companies, influencing nations like India, which now faces licensing requirements for importing advanced AI chips.

CHALLENGES AHEAD

India's AI sector could face several hurdles due to the restrictions, like restricted access to advanced AI chips slowing innovation and development and scaling up of installations. Licensing requirements could raise costs and introduce delays due to authorisations. Indian com-

panies may rely heavily on global corporations for AI infrastructure, like data centres.

Large-scale AI data centres, requiring several hundred thousand GPUs, may be delayed or scaled-down, putting global companies at a competitive advantage over Indian enterprises. However, small-scale setups could still enable experimentation, innovation, and restricted model development.

"The export controls are set to take effect in 120 days, allowing the incoming administration under President-elect Trump to potentially amend them. It is a bit uncertain whether the Trump administration will make it easy or pass the rule as is. Amid growing concerns from technology industries, the global AI landscape may witness a shift, impacting both US technological leadership and India's growth trajectory in AI infrastructure," Chandak said.

Though in the short-term India may not have a major

impact, in the long run scaling up by any Indian conglomerate could face the hurdles of quantity cap, he added.

"The US imposing restrictions on the import of GPUs to India brings us back to the old licensing regime to haunt us again. China can follow with other technologies, and the rest of the West too. Imagine the export of semiconductor manufacturing machines being restricted tomorrow which will stop our semiconductor ambitions," explained Ajai Chowdhry, Founder of HCL, and the Chairman of EPIC Foundation & MGB.

Govt mulls monthly, yearly toll passes for pvt vehicles: Gadkari

Press Trust of India
New Delhi

The government is contemplating introducing monthly and yearly passes in lieu of toll collection for private vehicles on National Highways as they account for only 26 per cent of total realisation, Union Minister Nitin Gadkari said on Wednesday.

Addressing an event here, Gadkari also said toll collection booths will be set up outside villages so that they do not disturb the movement of villagers.

The Minister said, "74 per cent of toll revenue comes from commercial vehicles. We are considering introducing monthly or annual passes for private vehicles." Private vehicles account for only 26 per cent of total toll collection, so the government would not suffer any losses. The Road Transport and Highways Ministry has decided to initially implement a barrier-less global navigation satellite system (GNSS)-based toll collection system on national highways as an added facility along with FASTag, Gadkari said.

"Global navigation satellite system (GNSS)-based toll collection system will be better than current toll collection system," the minister added. Last year in July, Gadkari said a pilot study with regard to the GNSS-based user fee collection system has been done on Bengaluru-Mysore section of NH-275 in Karnataka and Panipat-Hisar section of NH-709 in Haryana.

Total Business Crosses ₹ 5 Lac Crores

Home Loan

8.35%

Earn high Interest rates on your deposits

Days	ROI
366	7.45%
555	7.40%

Open Account Online | Video KYC also available on Sundays and Holidays

Car Loan

8.70%

NIL Processing Fee for Home and Car Loans

Business: 16.86% ↑

Advances: 21.19% ↑

RAM: 23.76% ↑

Car Loan: 44.09% ↑

CRAR: 18.71% ↑

CASA: 49.28%

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2024			
	Quarter Ended 31/12/2024 (Unaudited)	Quarter Ended 31/12/2023 (Unaudited)	Year Ended 31/03/2024 (Audited)
RoA Qtr.	1.78% ↑		
Total Income from Operations (Net)	7112.43	5851.34	23492.56
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1462.31	1069.42	4359.47
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	1462.31	1069.42	4359.47
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	1406.45	1035.51	4055.03
Paid up Equity Share Capital	7691.55	7081.37	7081.37
Reserves (excluding Revaluation Reserve) - as on date	18421.78	10915.55	11149.18
Securities Premium Account	3867.25	977.44	977.44
Net Worth	25309.69	16902.42	17177.58
Paid up Debt Capital / Outstanding Debt**	43.57	76.59	72.65
Debt** Equity Ratio	0.45	0.40	0.42
Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - not Annualized	1.83	1.46	5.78
Capital Redemption Reserve	---	---	---

*Total Debts & Outstanding Debt represents total borrowings of the Bank.
**Debt represents borrowings with residual maturity of more than one year.

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (BSE: www.bseindia.com and NSE: www.nseindia.com) and Bank's website (www.bankofmaharashtra.in)

Place: Pune
Date: 15/01/2025

Rohit Rishi
Executive Director

Asheesh Pandey
Executive Director

Nidhu Saxena
Managing Director & CEO

Bank of Maharashtra

www.bankofmaharashtra.in | Toll Free No.: 1800 233 4526 | Follow us @ mahabank

Punjab & Sind Bank

(A Govt. of India Undertaking)

Where service is a way of life

Ease your life with Amazing Offers

PSB 555 DAYS FD

ROI 8.10% p.a.

(Super Senior Citizen)

Just a Scan away

Sanction in just 30 mins*

E-APNA VAHAN

Speed Meets Convenience

To Avail Just Scan

E-APNA GHAR

Loan in Minutes, Home for Life Time

To Avail Just Scan

*Subject to Verifications, Legal/Valuation Reports, wherever applicable.

Total Business Growth: 10.58%

Total Advances Growth: 14.73%

Retail Advances Growth: 35.12%

MSME Advances Growth: 17%

Net Interest Income: 27.06%

Reviewed Un-audited Financial results for the Quarter/ Nine Months ended 31st December, 2024

Particulars	Quarter ended 31.12.2024 [Reviewed]	Quarter ended 30.09.2024 [Reviewed]	Quarter ended 31.12.2023 [Reviewed]	Nine Months ended 31.12.2024 [Reviewed]	Nine Months ended 31.12.2023 [Reviewed]	Year ended 31.03.2024 [Audited]
	Operating Profit ₹. 484 Cr. (74.73%)	326937	309786	285271	921325	802123
Total income from operations	37465	30731	18070	89518	71019	93698
Net Profit ₹. 282 Cr. (147.37%)	37465	30731	18070	89518	71019	93698
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	28196	23959	11431	70305	45607	59542
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	Refer Note 2					
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	677779	677779	677779	677779	677779	677779
NIM 2.78% (24 bps)	677779	677779	677779	677779	677779	677779
Reserves (excluding Revaluation Reserve)	313198	313198	313198	313198	313198	313198
Securities Premium Account	923441	892067	745351	923441	745351	783578
Net worth*	606975	263716	199848	606975	199848	243385
Paid up Debt Capital/ Outstanding Debt	NIL	NIL	NIL	NIL	NIL	NIL
Outstanding Redeemable Preference Shares	0.66	0.30	0.27	0.66	0.27	0.31
Debt Equity Ratio**	Refer Note 2					
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -	0.42	0.35	0.17	1.04	0.67	0.88
1. Basic :	0.42	0.35	0.17	1.04	0.67	0.88
2. Diluted:	NIL	NIL	NIL	NIL	NIL	NIL
Capital Redemption Reserve	N/A	N/A	N/A	N/A	N/A	N/A
Debt Redemption Reserve	N/A	N/A	N/A	N/A	N/A	N/A
Interest Service Coverage Ratio	N/A	N/A	N/A	N/A	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A	N/A	N/A	N/A	N/A

* After considering the impact of valuing the Non-Interest bearing Recapitalization Bonds at Fair Value for the Quarter / Nine Months ended 31.12.2023 and Year ended 31.03.2024.
**Total debts represent total borrowings of the Bank. Borrowings represent debts due for more than one year.

Notes: 1. The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on Stock Exchange website (BSE: www.bseindia.com and NSE: www.nseindia.com) and website of the Bank (https://punjabandsindbank.co.in)
2. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet applicable on banks.

For and on behalf of Board of Directors

Place : New Delhi
Date : 15.01.2025

Rajeeva
EXECUTIVE DIRECTOR

Ravi Mehra
EXECUTIVE DIRECTOR

Swarup Kumar Saha
MANAGING DIRECTOR & CEO

TOLL FREE NO.: 1800 419 8300

Do not share your Internet Banking details, such as, user ID/password or your credit card number/CVV/OTP with anyone-either over phone or through email.
Email : ho.customerexcellence@psb.co.in | Website : https://punjabandsindbank.co.in



NO GOING BACK
111 farmers embark on indefinite fast
NEWS » PAGE 12

POLL RESULTS
Meta says sorry for Zuckerberg's comments
NEWS » PAGE 13

TECH GUIDE
Govt. to use AI tools to analyse trade data
BUSINESS » PAGE 15

DATA POINT
Infrastructure in govt. schools improving
Facilities almost on a par with private schools
OPINION » PAGE 9



GUIDING FORCE
Padikkal sizzles as Karnataka enters final
SPORT » PAGE 17

IN BRIEF



Remark by RSS chief amounts to treason: Rahul

NEW DELHI
Rashtriya Swayamsevak Sangh (RSS) chief Mohan Bhagwat's remark that India got "true Independence" only after the Ram Temple consecration amounts to "treason", Congress leader Rahul Gandhi said on Wednesday. » Page 13

Tamil Sangamam to focus on legacy of Agasthyar

NEW DELHI
The theme of the third edition of Kashi Tamil Sangamam will be the legacy and philosophy of Maharishi Agasthyar, the Union Education Minister, Dharmendra Pradhan, said on Wednesday. » Page 14

OPPORTUNITIES » PAGE 5

Gaza ceasefire agreement ready, say U.S. and Hamas

Israeli PM Netanyahu says final details of the deal are still being ironed out; agreement promises release of hostages held by Hamas and Palestinians jailed in Israel during a six-week pause in war

Associated Press
DOHA

Israel and Hamas agreed to a ceasefire deal to pause the devastating war in the Gaza Strip, multiple officials announced on Wednesday, raising the possibility of winding down the deadliest and most destructive fighting between the bitter enemies.

The deal, coming after weeks of painstaking negotiations in the Qatari capital, promises the release of dozens of hostages held by Hamas in phases, the release of hundreds of Palestinian prisoners in Israel, and would allow hundreds of thousands of people displaced in Gaza to return to what remains of their homes. It also would flood badly needed humanitar-



Hopes up: Supporters of Israelis kidnapped by Hamas react to the news reports on ceasefire deal in Tel Aviv on Wednesday. REUTERS

ian aid into a territory ravaged by 15 months of war. Three officials from the U.S. and one from Hamas confirmed that a deal had

been reached, while the office of Israeli Prime Minister Benjamin Netanyahu said final details were still being ironed out.

All three U.S. officials and the Hamas official requested anonymity to discuss the contours of the deal before the official announcement by mediators in Doha.

Mr. Netanyahu's office said in a statement that it hoped "details will be finalised tonight." Any agreement needs to be approved by Netanyahu's Cabinet.

Once official, the deal is expected to deliver an initial six-week halt to fighting that is to be accompanied by the opening of negotiations on ending the war altogether.

Over six weeks, 33 of the nearly 100 hostages are to be reunited with their loved ones after months in captivity.

CONTINUED ON
» PAGE 12

India's goods exports dip 1% in December; trade deficit narrows to three-month low

Vikas Dhoot
NEW DELHI

India's goods exports contracted 1% year-on-year in December to a fraction over \$38 billion, while imports grew 4.9% to almost \$60 billion, but this narrowed the merchandise trade deficit to a three-month low of \$21.9 billion, reflecting a sharp moderation from November's record gap of \$31.8 billion.

Gold imports that were feared to have spiked to a fresh high of \$14.9 billion in November, before the Centre corrected that tally by \$5 billion last week to \$9.9 billion citing an erroneous "double count", more than halved sequentially in December to \$4.7 billion. However, this still marked a significant 55.4% increase over the December 2023 gold imports.

Commerce Secretary Sunil Barthwal sought to

Export blip

Goods shipments shrank 1% in December, but the trade deficit narrowed to a 3-month low of \$21.9 billion with gold imports easing

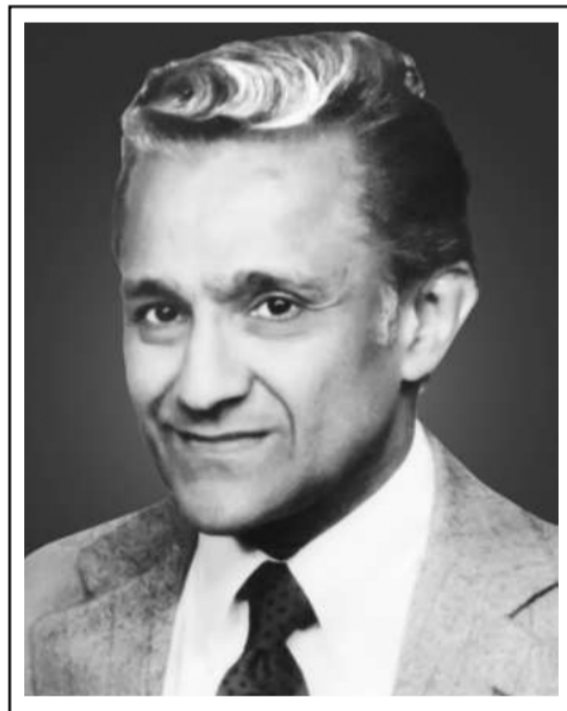


play down concerns about the export blip, saying that shipment values have grown in every quarter through the first nine months of this financial year. This shows that they have not only been resilient during a challenging year but also more consistent, he said. Officials also stressed that December's export tally marked only the third occasion in 2024-25 that outbound shipments' value has crossed

the \$38 billion mark. Overall goods exports are now estimated to be 1.6% higher through the April to December 2024 period at \$321.7 billion, while imports have risen 5.15% to \$532.5 billion. On a year-on-year basis, December's trade deficit was 17% higher, while the total deficit through the year is up 11.1% at \$210.8 billion.

CONTINUED ON
» PAGE 12

Remembered by Family, Friends and Employees.



Arvind Vithal Gandhi

(8th Nov. 1930 – 15th Jan. 1986)

Chairman

USV Private Limited

A leader, whose values continue to illuminate our path.

He ensured Reliability and Uncompromising Quality into all USV Products.

He led with abundant energy and gentle compassion.

He remains a timeless inspiration in our lives.



Your reliable healthcare partner

ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
(भारत सरकार का उपक्रम)



Punjab & Sind Bank
(A Govt. of India Undertaking)

Where service is a way of life

Ease your life with Amazing Offers

PSB 555 DAYS FD
ROI 8.10% p.a.
(Super Senior Citizen)

Just a Scan away
Sanction in just 30 mins*

E-APNA VAHAN
Speed Meets Convenience

E-APNA GHAR
Loan in Minutes, Home for Life Time

Total Business Growth
10.58%

Total Advances Growth
14.73%

Retail Advances Growth
35.12%

MSME Advances Growth
17%

Net Interest Income
27.06%

Reviewed Un-audited Financial results for the Quarter/ Nine Months ended 31st December, 2024

Particulars	Quarter ended 31.12.2024 [Reviewed]	Quarter ended 30.09.2024 [Reviewed]	Quarter ended 31.12.2023 [Reviewed]	Nine Months ended 31.12.2024 [Reviewed]	Nine Months ended 31.12.2023 [Reviewed]	Year ended 31.03.2024 [Audited]
	Operating Profit (74.73%) Rs.484Cr.	326937	309786	285271	921325	802123
Total income from operations	326937	309786	285271	921325	802123	1091545
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	37465	30731	18070	89518	71019	93698
Net Profit (147.37%) Rs.282Cr.	37465	30731	18070	89518	71019	93698
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	37465	30731	18070	89518	71019	93698
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	28196	23959	11431	70305	45607	59542
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	28196	23959	11431	70305	45607	59542
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Refer Note 2					
NIM (24 bps) 2.78%	677779	677779	677779	677779	677779	677779
Paid up Equity Share Capital	677779	677779	677779	677779	677779	677779
Reserves (excluding Revaluation Reserve)						768925
Securities Premium Account	313198	313198	313198	313198	313198	313198
Net worth*	923441	892067	745351	923441	745351	783578
Paid up Debt Capital/ Outstanding Debt	606975	263716	199848	606975	199848	243385
Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL	NIL
Debt Equity Ratio**	0.66	0.30	0.27	0.66	0.27	0.31
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -						
1. Basic :	0.42	0.35	0.17	1.04	0.67	0.88
2. Diluted:	0.42	0.35	0.17	1.04	0.67	0.88
Capital Redemption Reserve	NIL	NIL	NIL	NIL	NIL	NIL
Debt Redemption Reserve	N/A	N/A	N/A	N/A	N/A	N/A
Interest Service Coverage Ratio	N/A	N/A	N/A	N/A	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A	N/A	N/A	N/A	N/A

* After considering the impact of valuing the Non-Interest bearing Recapitalization Bonds at Fair Value for the Quarter / Nine Months ended 31.12.2023 and Year ended 31.03.2024.
** Total debts represent total borrowings of the Bank. Borrowings represent debts due for more than one year.

Notes: 1. The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on Stock Exchange website (BSE: www.bseindia.com and NSE: www.nseindia.com) and website of the Bank (<https://punjabandsindbank.co.in>)
2. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet applicable on banks.

For and on behalf of Board of Directors

Place : New Delhi
Date : 15.01.2025

Rajeeva
EXECUTIVE DIRECTOR

Ravi Mehra
EXECUTIVE DIRECTOR

Swarup Kumar Saha
MANAGING DIRECTOR & CEO

TOLL FREE NO.: 1800 419 8300

Do not share your Internet Banking details, such as, user ID/password or your credit card number/CVV/OTP with anyone-either over phone or through email.

Email : ho.customerexcellence@psb.co.in | Website : <https://punjabandsindbank.co.in>

Business Standard

THE MARKETS ON WEDNESDAY

Sensex	75,726.1	▲ 226.4
Nifty	23,272.2	▲ 37.1
Nifty Futures*	23,265.9	▲ 52.7
Dollar	₹ 85.4	₹ 86.6**
Euro	₹ 89.0	₹ 89.9**
Brent crude (\$/bbl)	82.4	82.0**
Gold (10 gm)***	₹ 78,110.0	₹ 794.0

*Option premium on nifty lot. **Previous close. ***Intraday price. ₹: \$ @ 83.00. Source: BSE, NSE, MCX, CDS, WPI, S&P, IIFL



COMPANIES P2
STRONG EV LINEUP HIGHLIGHT OF THIS YEAR'S AUTO EXPO

WORLD P8
SEC SUES MUSK OVER DELAYED TWITTER STOCK DISCLOSURE



'MATTER CLOSED': IT HOUSE PANEL CHIEF AFTER META APOLOGY

After a Meta executive publicly apologised on Wednesday for the company's Founder and CEO Mark Zuckerberg's remarks on the Indian election results, Chairperson of the Parliamentary Committee on Information Technology Nishikant Dubey said he now treated the matter as "closed". Dubey had on Tuesday said the House panel on IT would summon Meta after Zuckerberg's comments that India's ruling dispensation lost the 2024 polls as did several incumbent governments.

India building 60 ships, may see ₹3 trn return: PM

Prime Minister Narendra Modi on Wednesday said that 60 large Navy ships, valued at approximately ₹1.5 trillion, are under construction, with the investment expected to generate an economic circulation of around ₹3 trillion.

NATIONAL STARTUP DAY From 500 to over 159,000: 9 years of Startup India

As India celebrates the 9th edition of Startup India, the ecosystem now has over 159,000 DPIIT recognised startups and 10 unicorns, making it the third-largest globally. UDISHA SRIVASTAVA writes

WHY DID THE RBI PEG THE EXCHANGE RATE?

One common explanation for why the RBI abandoned the flexible exchange rate regime is that it happened accidentally. ABHISHEK ANAND, JOSH FEELMI & ARVIND SUBRAMANIAN write

Trade deficit eases to \$21.94 bn as gold imports fall

Exports in Dec contract 1%

SHREYA NANDI
New Delhi, 15 January

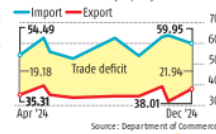
India's merchandise trade deficit narrowed to \$21.94 billion in December, down from a record \$31.86 billion in November, as gold imports halved to \$4.7 billion, according to commerce department data released on Wednesday.



The data showed merchandise exports contracted by 1 per cent year-on-year to \$38.01 billion in December amid ongoing geopolitical tensions.

TRADE METER

Merchandise trade (in \$ bn)

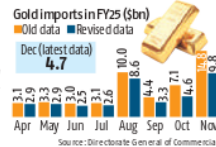


Source: Department of Commerce

Significantly, electronics exports rose 35.11 per cent to a 24-month high of \$3.58 billion in December 2024.

Meanwhile, imports grew 4.9 per cent year-on-year to \$59.95 billion but fell by 6 per cent vis-a-vis November's revised figure of \$63.86 billion.

The import data figure for the April-November 2024 period also saw a downward revision of \$17.5 billion to \$469.3 billion, from \$486.8 billion. The corrections primarily affected gold import data, which was revised downward by \$11.7 billion for the period, alongside reductions in silver and electronics imports.



Source: Directorate General of Commercial Intelligence and Statistics

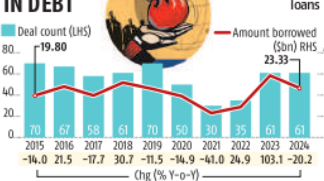
India Inc's foreign borrowings down 20.2% in 2024 as ₹ slips

Raising overseas debt may be scaled back further as costs mount

DEV CHATTERJEE & ABHINAVILE
Mumbai, 15 January

Indian companies' foreign borrowings plunged 20.2 per cent to \$23.33 billion in 2024, down from \$29.22 billion a year earlier. With the Indian rupee sliding against the dollar, analysts forecast that corporate India will continue scaling back overseas debt as repayment costs and forward cover prices climb.

DEALINGS IN DEBT



Note: Table comprised of syndicated loans denominated in non-INR with a country of risk of India and a market of syndication of APAC. Source: Bloomberg

The decline last calendar year followed a major uptick in 2023 when foreign loans had more than doubled from \$14.38 billion in 2022—the sharpest spike in over a decade.

India borrowing of foreign currency loans

"I don't expect many Indian

firms, without a natural hedge, financial consultant advising to opt for foreign loans in leading corporations. Raising overseas debt has become pro-

Snapping 5-day streak of new lows, ₹ posts best day vs \$ in over 7 mths

ANALI KUMARI
Mumbai, 15 January

After hitting fresh lows for five consecutive sessions, the rupee staged a recovery on Wednesday, recording its best single-day gain versus the dollar in more than seven months.

forward premia.

A narrowing trade deficit in December, down to \$21.94 billion down from a record \$31.86 billion in November, further bolstered market sentiment.

The rupee appreciated by 0.3 per cent to close at 86.36 per dollar, after hitting an intraday high of 86.30. On Tuesday, it had closed at 86.64 per dollar.

SIGN OF RELIEF

Steepest single-day gains for ₹ against \$ in FY25

Date	₹ vs \$ spot	1-day change (%)
Jun 03	83.15	0.38
Jan 15	86.36	0.32
May 24	83.10	0.22
Nov 25	84.29	0.20
May 17	83.33	0.19

Source: Bloomberg. Compiled by BS Research Bureau

inflation data and a decline in

PAGE 2
INDIA INC GOES LONG AS SHORT-TERM RATE FOR FUNDS SPIKES

PAGE 4
RBI TO CONDUCT DAILY VRR RAUCTIONS TO INFUSE LIQUIDITY

hibitively expensive due to the depreciating rupee, he explained, adding, "several Indian companies are now turning to local banks to raise debt. The cost difference between local and foreign currency loans is now around 200-250 basis points for well-rated companies".

PAGE 10

FPIs SELL EQUITIES WORTH ₹ 34,841 CR IN JANUARY SO FAR

Continuing with their selling spree in 2025, FPIs have offloaded equities worth ₹34,841 crore on a net basis in January, so far. This has pulled down the benchmark Nifty 50 and Sensex by 1.8 per cent year-to-date. On Wednesday, foreign investors were net sellers of equities worth ₹4,534 crore.

BENCHMARK INDICES LOG GAIN FOR 2ND DAY

IN LOVING MEMORY

DR. RAJARAM JAIPURIA
(16.01.1934 - 17.01.2015)

यो मां पश्यति सर्वत्र सर्वं च मयि पश्यति ।
तस्याहं न प्रणश्यामि स च मे न प्रणश्यति ॥

For those who see Me everywhere and see all things in Me,
I am never lost, nor are they ever lost to Me.

Ginni Filaments Limited | JAIPIURIA GROUP OF EDUCATIONAL INSTITUTIONS | little ONE | STAR

पंजाब एण्ड सिंध बैंक Punjab & Sind Bank
(A Govt. of India Undertaking)

Where service is a way of life

Ease your life with **Amazing Offers** Just a Scan away

PSB 555 DAYS FD ROI 8.10% p.a. (Super Senior Citizen)

E-APNA VAHAN E-APNA GHAR

Total Business Growth 10.58% | Total Advances Growth 14.73% | Retail Advances Growth 35.12% | MSME Advances Growth 17% | Net Interest Income 27.06%

Reviewed Un-audited Financial results for the Quarter/ Nine Months ended 31st December, 2024

Particulars	Quarter ended 31.12.2024 [Reviewed]	Quarter ended 30.09.2024 [Reviewed]	Quarter ended 31.12.2023 [Reviewed]	Nine Months ended 31.12.2024 [Reviewed]	Nine Months ended 31.12.2023 [Reviewed]	Year ended 31.03.2024 [Audited]
Operating Profit (₹ 77.73%)	326937	309786	285271	921325	802123	1091545
Net Profit (₹ 67.37%)	37465	30731	18070	89518	71019	93698
NIM 2.78% (₹ 44 pp)	677779	677779	677779	677779	677779	677779
Gross NPA 3.83% (₹ 83 pp)	313198	313198	313198	313198	313198	313198
Net NPA 1.25% (₹ 28 pp)	923441	892067	745351	923441	745351	783578

Refer Note 2

(Y-o-Y Basis)

Notes: 1. The above is an extract of the detailed format of Quarterly/ Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Nine Months Financial Results are available on Stock Exchange Website and NSE: www.nseindia.com and website of the Bank (https://punjabandsindbank.co.in). 2. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as per AS is not yet applicable to banks.

For and on behalf of Board of Directors

Place : New Delhi Date : 15.01.2025

Rajeeva EXECUTIVE DIRECTOR | Ravi Mehra EXECUTIVE DIRECTOR | Swarup Kumar Saha MANAGING DIRECTOR & CEO

TOLL FREE NO.: 1800 419 8300

Do not share your Internet Banking details, such as, user ID/password or your credit card number/CVV/OTP with anyone either over phone or through email

Email : ho.customerexcellence@psb.co.in | Website : https://punjabandsindbank.co.in

हाई कोर्ट ने चुनाव आयोग से कहा

मतदाता सूची में नामों के दोहराव संबंधी याचिका पर विचार करें

नई दिल्ली, 15 जनवरी (भाषा)।

दिल्ली हाई कोर्ट ने बुधवार को निर्वाचन आयोग (ईसी) से कहा कि वह राष्ट्रीय राजधानी की मतदाता सूची में नामों के कथित दोहराव पर चिंता जताने वाली याचिका पर उचित स्तर पर विचार करें और ऐसे तकनीकी उपकरण अपनाए जिससे इस तरह के दोहराव को खत्म करने में मदद मिले।

याचिकाकर्ता के वकील ने कहा कि जब तक आयोग उनकी याचिका पर विचार करेगा, तब तक दिल्ली विधानसभा चुनाव समाप्त हो चुके होंगे। इस पर कार्यवाहक मुख्य न्यायाधीश विष्णु वाखरू की अध्यक्षता वाली पीठ ने कहा, 'हर चुनाव से पहले ऐसे मामले आते हैं।' पीठ में न्यायमूर्ति तुषार राव गेडला भी शामिल थे।

पीठ ने कहा कि मतदाता सूची में संशोधन की एक प्रक्रिया है। इस स्तर पर ऐसा नहीं किया जा सकता। याचिकाकर्ता ने कहा कि इस मुद्दे से पूर्व मुख्यमंत्री भी व्यथित हैं। निर्वाचन आयोग को और से पेश हुए अधिवक्ता सिद्धांत कुमार ने कहा कि याचिका में कथित दोहराव का एक भी उदाहरण नहीं दिखाया गया है। उन्होंने कहा कि आयोग ने मतदाता सूचियों के संशोधन के लिए



आवश्यक प्रक्रिया पहले ही शुरू कर दी है और यहां तक कि सुप्रीम कोर्ट ने भी इस मुद्दे पर विचार किया है। अदालत ने निर्वाचन आयोग के वकील से कहा कि उन्होंने कहा कि दो उपकरण हैं। अगर आपको लगता है कि आपके द्वारा इस्तेमाल किए गए उपकरण बेहतर हैं, तो यह ठीक है। आपको कुछ भी करने की जरूरत नहीं है। अगर आपको पता चलता है कि ये उपकरण बेहतर हैं, तो इस पर विचार करें। हम आपसे केवल यह कह रहे हैं कि आप अपने विवेक का इस्तेमाल बंद नहीं करें।

अदालत ने आदेश दिया कि इसके मद्देनजर, हम प्रतिवादियों (निर्वाचन आयोग और दिल्ली की ओर से पेश हुए अधिवक्ता सिद्धांत कुमार) को यह कि याचिका में कथित दोहराव का एक भी उदाहरण नहीं दिखाया गया है। उन्होंने कहा कि आयोग ने मतदाता सूचियों के संशोधन के लिए

अदालत ने कहा कि यह कहने की आवश्यकता नहीं है कि अगर चुनाव आयोग को ऐसे तकनीकी उपकरण मिलते हैं जो सूची में नामों के दोहराव को हटाने में आयोग की सहायता करेंगे, तो उन्हें अपनाया जाएगा।

नहीं है कि अगर आयोग को ऐसे तकनीकी उपकरण मिलते हैं जो नामों के दोहराव को हटाने में आयोग की सहायता करेंगे, तो उन्हें अपनाया जाएगा।

याचिकाकर्ता राष्टवादी आदर्श महासंघ (एक राजनीतिक दल) ने अपनी जनहित याचिका में आरोप लगाया कि दिल्ली की मतदाता सूची में कई मतदाताओं के नामों का दोहराव हुआ है और प्रविष्टि में शामिल ऐसे नामों को हटाने के लिए आवश्यक कदम नहीं उठाए गए हैं। याचिका में कहा गया है कि कुछ ऐसे तकनीकी उपकरण हैं जिनका उपयोग दोहराव का पता लगाने के लिए किया जा सकता है। इसलिए याचिका में निर्वाचन अधिकारियों को ऐसे उपकरणों को अपनाने एवं ऐसी प्रविष्टियों को हटाने के लिए निर्देश जारी करने का अनुरोध किया गया है।

अरविंद केजरीवाल, रमेश बिधूड़ी व प्रवेश वर्मा ने किया नामांकन

जनसत्ता संवाददाता
नई दिल्ली, 15 जनवरी।

विधानसभा चुनाव के लिए बुधवार को सभी पार्टियों के बड़े नेताओं ने नामांकन दाखिल किया। आम आदमी पार्टी (आप) के प्रमुख व पूर्व मुख्यमंत्री अरविंद केजरीवाल और भारतीय जनता पार्टी (भाजपा) के उम्मीदवार प्रवेश वर्मा ने नई दिल्ली विधानसभा क्षेत्र से नामांकन किया। वहीं, मुख्यमंत्री आतिशी के खिलाफ कालकाजी विधानसभा क्षेत्र से मैदान में उतरे भाजपा उम्मीदवार रमेश बिधूड़ी और दिल्ली प्रदेश कांग्रेस के अध्यक्ष देवेन्द्र यादव बादली विधानसभा सीट से नामांकन दाखिल किया।

केजरीवाल ने नामांकन करने पहले पार्टी कार्यालय से पदयात्रा भी शुरू की। पूर्व मुख्यमंत्री ने अपनी पत्नी सुनीता केजरीवाल के साथ सुबह हनुमान मंदिर और चाल्मीक मंदिर में पूजा-अर्चना भी की। केजरीवाल ने चौथी बार विधानसभा चुनाव लड़ रहे हैं। इस सीट पर कांग्रेस ने पूर्व मुख्यमंत्री शीला दीक्षित के बेटे संदीप दीक्षित को चुनावी मैदान में उतारा हुआ है।

नई दिल्ली से भाजपा प्रत्याशी प्रवेश वर्मा और दिल्ली विधानसभा में नेता प्रतिपक्ष विजेंद्र गुप्ता समेत अन्य प्रत्याशियों ने नामांकन पत्रा दाखिल करने से पहले अलग-अलग मंदिरों में पूजा-अर्चना की और हवन किया। प्रवेश वर्मा ने नई दिल्ली निर्वाचन क्षेत्र से नामांकन पत्र दाखिल करने के लिए विंडसर प्लेस स्थित अपने आवास से जामनगर हाउस तक पैदल मार्च निकाला। इससे पहले वह अपनी पत्नी के साथ चान्दी चौक स्थित गौरी शंकर मंदिर में पूजा-अर्चना करने के लिए गए। विजेंद्र गुप्ता ने केंद्रीय मंत्री मनोहर लाल खट्टर और पार्टी कार्यकर्ताओं के साथ हवन किया और फिर वह जुलूस के रूप में रोहिणी सीट से अपना नामांकन पत्र दाखिल करने के लिए निकले। दिल्ली विधानसभा चुनाव के लिए कई अन्य उम्मीदवारों ने भी नामांकन रैली और यात्रा निकाली। पूर्व मंत्री और बिजवासन सीट से भाजपा उम्मीदवार कैलाश गहलोत ने नामांकन दाखिल करने से पहले वसंत कुंज स्थित श्री हरि मंदिर में पूजा-अर्चना की।



नामांकन करते आप प्रमुख अरविंद केजरीवाल।



नामांकन करते भाजपा उम्मीदवार प्रवेश वर्मा।



नामांकन से पहले एक रैली में देवेन्द्र यादव।

भाजपा नेता रमेश बिधूड़ी ने भी बुधवार को अपना नामांकन दाखिल किया। वह कालकाजी में गोविंदपुरी की पुनर्वासित झुग्गीवासियों के लिए बनाए गए आर्थिक रूप से कमजोर इंडस्ट्रियल फ्लैटों से शुरू होने वाले मार्च में शामिल हुए। इस मौके पर केंद्रीय मंत्री हरदीप सिंह पुरी एवं प्रदेश भाजपा अध्यक्ष वीरेंद्र सचदेवा भी उनके साथ नामांकन रैली में मौजूद रहे।

वहीं, कांग्रेस उम्मीदवार देवेन्द्र यादव ने बुधवार को आजाद पुर स्थित एसडीएम माडल टाउन कार्यालय में अपना नामांकन पत्र भरा। नामांकन पत्र भरने के लिए जाते वक्त आजादपुर से एसडीएम दफ्तर तक बड़ी संख्या में लोगों ने उन पर फूलों की बारिश की।

भाजपा के लिए मोदी, सात मुख्यमंत्री भी मांगेंगे वोट

जनसत्ता ब्यूरो
नई दिल्ली, 15 जनवरी।

भारतीय जनता पार्टी (भाजपा) ने दिल्ली विधानसभा चुनाव के लिए बुधवार को अपने 40 प्रमुख प्रचारकों में प्रधानमंत्री नरेंद्र मोदी, केंद्रीय मंत्री अमित शाह और रक्षा मंत्री राजनाथ सिंह के अलावा योगी आदित्यनाथ सहित अपने सात मुख्यमंत्रियों के नामों की घोषणा की।

इस सूची में पूर्वांचली से ताल्लुक रखने वाले पार्टी के कई प्रमुख चेहरे भी शामिल हैं।

इनमें भोजपुरी अभिनेता और सांसद मनोज तिवारी, रवि किशन और दिनेश लाल यादव निरहुआ का नाम शामिल है। पूर्वी उत्तर प्रदेश और बिहार से ताल्लुक रखने वाले पूर्वोच्चल के लोग बड़ी संख्या में राष्ट्रीय राजधानी में मतदाता हैं।

भाजपा ने दिल्ली चुनाव के लिए 40 स्टाफ प्रचारकों की सूची जारी की।

विधानसभा चुनाव के लिए स्टाफ प्रचारकों की सूची में केंद्रीय मंत्री नितिन गडकरी, शिवराज सिंह चौहान, मनोहर लाल

खट्टर, पीयूष गोयल, धर्मेन्द्र प्रधान, हरदीप सिंह पुरी और गिरिराज सिंह के नाम शामिल हैं। भाजपा के स्टाफ प्रचारकों के रूप में दिल्ली में प्रचार करने के लिए सात मुख्यमंत्रियों में देवेन्द्र फडणवीस, हिमंत बिस्व सरमा, पुष्कर सिंह धामी, योगी आदित्यनाथ, भजनलाल शर्मा, नाथ सिंह सैनी और मोहन यादव शामिल हैं। दिल्ली के सभी सात सांसद भी सूची में शामिल हैं। दिल्ली भाजपा प्रभारी वैजयंत पांडा, सह-प्रभारी अलका गुर्जर और पार्टी की राज्य इकाई के प्रमुख वीरेंद्र सचदेवा भी चुनाव के लिए स्टाफ प्रचारक होंगे।

आप ने नरेला और हरि नगर विधानसभा के प्रत्याशी बदले

जनसत्ता संवाददाता
नई दिल्ली, 15 जनवरी।

आम आदमी पार्टी (आप) ने नरेला और हरि नगर विधानसभा सीट पर घोषित उम्मीदवारों को बदल दिया है। आप की ओर से बुधवार को जारी नई सूची में नरेला से मौजूदा विधायक शरद चौहान और हरि नगर से सुरेंद्र सेतिया को उम्मीदवार बनाया है। आप ने इससे पहले नरेला से दिनेश भारद्वाज को

टिकट दी थी। वहीं, हरि नगर से मौजूदा विधायक राजकुमार हिल्लों को टिकट दी थी, अब उनकी जगह पार्टी ने सुरेंद्र सेतिया को चुनावी मैदान में उतारा है। आम आदमी पार्टी ने दिल्ली की सभी 70 विधानसभा सीटों पर अपने प्रत्याशियों के नामों का एलान कर चुकी है। अब जब नामांकन पत्रा दाखिल करने की आखिरी तारीख 17 जनवरी है तो पार्टी ने ठीक दो दिन पहले अपने दो प्रत्याशियों को बदलने का निर्णय लिया है।

केजरीवाल के पास 1.73 करोड़ की संपत्ति, पर नहीं है कोई गाड़ी

भूपेंद्र पांचाल
नई दिल्ली, 15 जनवरी।

नई दिल्ली विधानसभा सीट के लिए बुधवार को आम आदमी पार्टी (आप) के प्रत्याशी व पूर्व मुख्यमंत्री अरविंद केजरीवाल और भाजपा प्रत्याशी प्रवेश साहिब सिंह ने नामांकन दाखिल किया है। नामांकन दाखिल करने के वक्त दोनों प्रत्याशियों ने अपनी संपत्ति का ब्योरा जमा किया है जिसमें प्रवेश वर्मा जहां कुल 90 करोड़ रुपए की चल अचल संपत्ति के मालिक हैं जबकि दिल्ली के पूर्व मुख्यमंत्री अरविंद केजरीवाल के पास कुल संपत्ति 1.73 करोड़ रुपए से ज्यादा की संपत्ति है।

दिल्ली के पूर्व मुख्यमंत्री और आम आदमी पार्टी के राष्ट्रीय संयोजक अरविंद केजरीवाल के पास अपनी कोई गाड़ी नहीं है। केवल उनकी पत्नी सुनीता केजरीवाल के पास एक मारुति बलेनो कार है। इतना ही नहीं केजरीवाल के पास कोई भारी भरकम नकद

उनकी आय चार साल में कई गुना बढ़ी है। साल 2019-20 में आयकर रिटर्न में सिंह ने 92 लाख 94 हजार 980 रुपए की आय दिखाई थी, जो अब बढ़ कर अब 19,68,34,100 रुपए दिखाई गई है। उनकी पत्नी स्वाति सिंह की आय में भी बढ़ोतरी देखी गई है। साल 2019-20 में स्वाति सिंह ने आयकर रिटर्न में 5,35,570 रुपए की आय दिखाई थी जो साल 2023-24 में बढ़कर 91,99,560 रुपए हुई है। नामांकन पत्र के साथ दाखिल हलफनामा के मुताबिक प्रवेश वर्मा के पास दो लाख 20 हजार रुपए की नकद राशि है। उनके बैंक खाते में 1,28,01,267 रुपए हैं। सभी निवेश और वांड 34,55,455 रुपए आंकी गई है। कृषि और व्यावसायिक भूमि को मिलाकर उनकी चल संपत्ति कुल 12.19 करोड़ रुपए है। इन सबको मिलाकर पूर्व सांसद के पास 90 करोड़ रुपए की संपत्ति है।

भारत में चुनावों से संबंधित सत्यापित जानकारी का एक विश्वसनीय संग्रह प्रदान कर, चुनावी प्रक्रिया की सत्यनिष्ठा को सुरक्षित रखना है।

'मिथक बनाम तथ्य' रजिस्टर, जो दिल्ली सीईओ की वेबसाइट पर उपलब्ध है, यह मतदाताओं और मीडिया संगठनों के लिए एक महत्वपूर्ण संसाधन के रूप में कार्य करेगा। इससे वह झूठे कथनों का विश्वास नहीं करेंगे और सही जानकारी तक पहुंच सुनिश्चित कर सकेंगे।

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)
सीआईईएन: L74899DL1970G0005276, जीएसटी सं. 07AAACH0632A12F
पंजीकृत कार्यालय: इडको भवन, इंडिया हेबिटेड सेंटर,
कोर-7ए, लोदी रोड, नई दिल्ली-110003, दूरभाष: 011-24649610-21
ईमेल: cswhudco@hudco.org, वेबसाइट: www.hudco.org.in

सूचना
सेबी (सूचीबद्ध दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के प्रावधानों के अनुसार, सूचना दी जाती है कि कंपनी ने वित्तीय वर्ष 2024-25 के लिए अंतरिम लाभों के मुगलान के लिए रिपोर्टिंग के रूप में 30 जनवरी, 2025 तक की है, यदि निदेशक मंडल द्वारा बुधवार दिन, 22 जनवरी, 2025 को होने वाली उन्नीसवीं बैठक में यह घोषित किया जाता है। अंतरिम लाभों का उदाहरण के लिए दिया जाएगा, जिनके नाम रिपोर्टिंग तिथि अर्थात् 30 जनवरी, 2025 को सार्वजनिक / लामाई के रजिस्टर में दर्ज हैं। शिवांगी देवी पर कर्तव्यी संहिता पर कर कटौती से छूट का दावा करने के लिए शेषधारकों को आयकर अधिनियम, 1961 के अंतर्गत निर्धारित अर्हकित दस्तावेज केंद्रल dividend.tax@hudco.org पर 3 फरवरी, 2025 तक जमा करने होंगे। उसके बाद कोई भी सूचना स्वीकार नहीं की जाएगी। शेषधारकों को कर कटौती की विस्तृत जानकारी मध्यममद उपलब्ध करा दी जाएगी। हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड हेतु हस्ता/-निकास ग्राहक कंपनी सचिव

दिनांक: 15 जनवरी, 2025
स्थान: नई दिल्ली

पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) **Punjab & Sind Bank** (A Govt. of India Undertaking)

जहाँ सेवा ही जीवन-ध्येय है

आकर्षक ऑफर्स के साथ अपने जीवन को आसान बनाएं

555 डेज़ एफडी ब्याज दर 8.10% (अति वरिष्ठ नागरिक)

ई-अपना वाहन (नई और सुविधा का काल)

ई-अपना घर (निर्वाह में कर्म, जीवन पर के लिए पर)

स्केन करें और लाभ उठाएं (स्वीकृति केवल 30 मिनट में)

कुल कारोबार वृद्धि 10.58% **कुल अग्रिम वृद्धि 14.73%** **खुदरा अग्रिम वृद्धि 35.12%** **एएमएलएमई अग्रिम वृद्धि 17%** **निवल ब्याज आय 27.06%**

31 दिसंबर, 2024 को समाप्त तिमाही/ नौ माह के लिए समीक्षित अलेखापरीक्षित वित्तीय परिणाम

विवरण	समाप्त तिमाही					समाप्त वर्ष (लेखापरीक्षित)
	31.12.2024 (समीक्षित)	30.09.2024 (समीक्षित)	31.12.2023 (समीक्षित)	31.12.2024 (समीक्षित)	31.12.2023 (समीक्षित)	
परिचालन लाभ	₹ 4,89,40,000 (24.73%)					
परिचालन से कुल आय	326937	309786	285271	921325	802123	1091545
अवधि के लिए शुद्ध लाभ / (हानि) (कर, अपवादात्मक तथा/या असाधारण मदों से पूर्व)	37465	30731	18070	89518	71019	93698
कर पूर्व अवधि के लिए शुद्ध लाभ / (हानि) (अपवादात्मक तथा/या असाधारण मदों के पश्चात)	37465	30731	18070	89518	71019	93698
कर पश्चात अवधि के लिए शुद्ध लाभ / (हानि) (अपवादात्मक तथा/या असाधारण मदों के पश्चात)	28196	23959	11431	70305	45607	59542
अवधि के लिए कुल व्यापक आय [अवधि के लिए समेकित लाभ/ (हानि) (कर के पश्चात) तथा अन्य व्यापक आय (कर पश्चात)]						
प्रदत्त सामान्य शोयर पूंजी	677779	677779	677779	677779	677779	677779
आरक्षित निधियां (पुनर्निर्माण आरक्षित को छोड़कर)						768925
प्रतिभूति प्रीमियम खाता	313196	313196	313196	313196	313196	313196
निवल मालिकत्व*	923441	892067	745351	923441	745351	783578
प्रदत्त ऋण पूंजी / अदत्त ऋण	606975	263716	199848	606975	199848	243385
बकाया प्रतिदेय अधिमान शोयर	शून्य	शून्य	शून्य	शून्य	शून्य	शून्य
ऋण स्विचिटी अनुपात**	0.66	0.30	0.27	0.66	0.27	0.31
प्रति शोयर अर्जन (प्रति ₹10 के) (जारी तथा बंद किए गए परिचालनों के लिए)						
1. मूलभूत	0.42	0.35	0.17	1.04	0.67	0.88
2. आइएएड	0.42	0.35	0.17	1.04	0.67	0.88
पूजी मोशन आरक्षित निधि	शून्य	शून्य	शून्य	शून्य	शून्य	शून्य
डिबेंचर मोशन आरक्षित निधि	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य
व्याज चुकोती व्यापि अनुपात	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य
ऋण चुकोती व्यापि अनुपात	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य	अप्रयोज्य

*निर्दिष्ट 31.12.2023 को समाप्त तिमाही/नौ माह तथा निर्दिष्ट 31.03.2024 को समाप्त वर्ष के लिए उचित मूल्य पर व्याज रहित पुनर्प्रीकरण बॉन्ड के मूल्यांकन प्रभाव पर विचार करने के पश्चात।
**कुल ऋण, बैंक से कुल उधार को दर्शाता है। उधार, एक वर्ष से अधिक के लिए देय ऋण को दर्शाता है।

नोट: 1. उक्त, भारतीय प्रतिभूति और विनियम बोर्ड (सूचीबद्धता बाध्यताएं और प्रकटीकरण अधिनियम) विनियम-2015 के विनियम 33 तथा 52 के अंतर्गत शोयर बाजारों के साथ दर्ज तिमाही/ नौ माह के वित्तीय परिणामों के विस्तृत प्रारूप का सार है। तिमाही/ नौ माह के वित्तीय परिणामों का विस्तृत प्रारूप शोयर बाजारों की वेबसाइट (BSE: www.bseindia.com और NSE: www.nseindia.com) तथा बैंक वेबसाइट (https://punjabandsindbank.co.in) पर उपलब्ध है।
2. कुल व्यापक आय तथा अन्य व्यापक आय से संबंधित जानकारी वरिष्ठी नहीं गई है क्योंकि भारतीय लेखांकन मानक अभी तक बंको पर लागू नहीं है।

कृते एवं निदेशक मंडल की ओर से

स्थान: नई दिल्ली
दिनांक: 15.01.2025

राजीव कार्यालय निदेशक

रवि मेहरा कार्यालय निदेशक

स्वयं कुमार साहा प्रबंध निदेशक एवं सीईओ

टोल फ्री नं: 1800 419 8300

फोन या ईमेल के माध्यम से अपने इंटर्नेट बैंकिंग ब्योरे, जेरो बूजर आईडी/पासवर्ड या अपने क्रेडिट कार्ड/डेबिट कार्ड के नंबर/सीबीआई/ओटीपी किसी के साथ साझा न करें।
ई-मेल: ho.customerexcellence@psb.co.in | वेबसाइट: https://punjabandsindbank.co.in

IN A FIRST, NAVY GETS 3 VESSELS SIMULTANEOUSLY

India to play key role in global security: PM

EXPRESS NEWS SERVICE
Mumbai, January 15

AS THREE FRONTLINE vessels were commissioned together into the Indian Navy, a historic first for the country, Prime Minister Narendra Modi said on Wednesday that India is going to play a major role in giving direction to "global security, economics and geopolitical dynamics". He also said the country works "in the spirit of development, not expansionism".

The vessels that have entered the Navy are the destroyer INS Surat, the last of the four Visakhapatnam-class stealth guided-missile destroyers; the frigate INS Nilgiri, the lead ship of a new class of seven stealth guided-missile frigates being built under Project 17 Alpha; and the submarine INS Vagsheer, the sixth and the last of the first batch of the Kalvari-class diesel-electric attack submarines. Speaking at the commissioning ceremony at the naval dockyard in Mumbai, Modi called it a "giant leap forward" in the Navy's empowerment and self-reliance.

Describing it as a historic day, he said, "Today's programme connects our glorious heritage with the aspirations of the future. We have a rich history in long sea voyages, commerce, naval defence, ship industry. Taking inspiration from its history, today's India is becoming a major maritime power... The platforms launched today also reflect this. For example, our Nilgiri is dedicated to the maritime power of the Chola dynasty. The Surat warship reminds us of the period when India was connected to West Asia through the ports of Gujarat. Along with these ships, the Vagsheer submarine is being commissioned today. A few years ago, I had the opportunity to participate in the commissioning of Kalvari, the first submarine of the P75 class. Today, I have had the privilege of



Guided-missile destroyer INS Surat, frigate INS Nilgiri, and submarine INS Vagsheer at the naval dockyard in Mumbai on Wednesday
EXPRESS PHOTO: AMIT CHAKRAVARTY

'Wars will become more violent & unpredictable'

DEFENCE MINISTER RAJNATH Singh on Wednesday said the emergence of "non-state actors" in many countries and their resorting to terrorism is a "matter of concern". In his address at an event in Pune to mark the 77th Army Day, he also said conflicts and wars will become more violent and unpredictable. He said that for maintaining peace, strength is essential, and self-reliance is necessary for strategic autonomy.



Rajnath Singh
He said the government is striving to strengthen the armed forces by equipping them with latest weapons and platforms. —PTI

commissioning the sixth submarine of this class... These new frontier platforms will give new strength to both India's security and progress. "Today, India is being recognised as a reliable and responsible partner across the world and especially in the Global South. India works in the spirit of development, not expansionism. India has always supported an open, secure, inclusive and prosperous Indo-Pacific region.

Therefore, when it came to the development of countries bordering the sea, India gave the mantra SAGAR — Security And Growth for All in the Region. We moved ahead with the vision of SAGAR... India considers the defence and security of this entire region as its responsibility," he said. In shaping global security, economics and geopolitical dynamics, a maritime nation like India is going to play a huge role, he added.

Apparel retail may expect recovery in H2

RAGHAV AGGARWAL
New Delhi, January 15

THE APPAREL RETAIL sector in India is likely to show signs of recovery in the second half of FY25 due to improved consumer finances and a higher number of wedding days, India Ratings and Research (Ind-Ra) said on Wednesday.

The agency said that in the first half of FY25, the industry witnessed lower store additions and negative same-store sales growth owing to a tepid consumption demand and high-base effect due to revenge shopping after the Covid-19 pandemic.

This resulted in a moderation in the revenue growth.

"We expect a recovery in revenue growth over 2HFY25/FY26, on the back of improving consumer financial health, a higher number of wedding days and favourable monsoons," said Adarsh Gutha, associate director, corporate ratings, Ind-Ra.

Mandi prices of soyabean below MSP

DESPITE THE GOVERNMENT purchasing a record 1.3 million tonne (MT) of soyabean from farmers in key producing states at the minimum support price (MSP), its mandi prices continue to rule below the benchmark.

Sources told FE that the average mandi price of soyabean at present was marginally below the MSP of ₹4,892/quintal announced for the 2024-25 season (July-June).

Agencies such as Nafed and NCCF will continue soyabean purchase till the end of the month and may procure a record 1.5 MT this season. An official said the government intervention has helped better price realisation by farmers. A glut in global supplies has hit domestic prices. —FE BUREAU

Indigenous 'bullet train' projects may run into financing hurdles

MANU KAUSHIK
New Delhi, January 15

WHILE THE WORK on an indigenous prototype of high-speed rolling stock has boosted hopes of "Indian bullet trains" hitting the tracks over the next few years, the proposed seven high-speed rail projects could face serious financing hurdles, officials said.

While the ongoing Mumbai-Ahmedabad high-speed rail (MAHSR) project is being funded by the government of Japan through Japan International Cooperation Agency (JICA), finances for the new set of projects are yet to be tied up. The use of indigenous trainsets is expected to reduce costs of these projects compared to MAHSR, which employs Shinkansen high-speed technology. Yet, financing options seem limited at this juncture, according to sources.

International funding for the new projects would come at a much higher cost than JICA loans for MAHSR, they said. "In case of MAHSR, the JICA provided loans at a nominal interest of 0.1% because the Japanese were selling their Shinkansen technology to India. It's likely that international agencies would fund these seven projects at higher interest rates or ask India to

SPEED BUMPS

■ Multilateral agencies may ask India to purchase rolling stock from foreign firms for its proposed high-speed rail corridors

■ The ongoing Mumbai-Ahmedabad high-speed project is funded through Japan International Cooperation Agency



abandon the plans for indigenous high-speed trainsets, and buy rolling stock from global companies like Siemens. Otherwise, what is the incentive for them to fund such large projects?" the official said.

The railways, with little operational surplus with it and relying heavily on budget funds for its massive capital expenditure requirements, has no option but to resort to multilateral lending for the high-speed rail projects. "The railways cannot fund these projects on its own and will need assistance from international agencies like Asian Development Bank and KfW Development Bank," an official said on condition of anonymity.

As part of the national infrastructure project (NIP), the ministry of railways has identified seven high-speed corridors — Delhi-Varanasi (813 km), Delhi-Ahmedabad

(872 km), Mumbai-Nagpur (671 km), Mumbai-Hyderabad (671 km), Chennai-Bengaluru-Mysore (464 km), Delhi-Chandigarh-Amritsar (476 km), and Varanasi-Howrah (752 km). The detailed project reports on at least four of these projects have been submitted.

Though the ministry has categorically said that the HSR projects are highly capital-intensive, the decision to sanction any such project depends on many factors such as outcome of detailed project report (DPR), techno-economic feasibility, availability of resources and financing options. Officials said the seven projects are likely to get priority since the Bharatiya Janata Party's election manifesto promised to expand the bullet train services across the country. Recently, Prime Minister Narendra Modi said India would soon get its

first bullet train while emphasising the country's growing demand for high-speed trains. "The MAHSR will serve as a pilot project as the government is planning to roll out more high-speed rail projects to achieve its Viksit Bharat mission," he said.

The MAHSR project is being executed with official development assistance loan from JICA at an interest of 0.1%. The 81% of the construction and procurement costs are funded by JICA while the remaining financial burden is being shared among the central government, and the governments of Maharashtra and Gujarat.

Due to the funding from JICA, the MAHSR corridor will be using the Japanese Shinkansen high-speed technology which costs almost double of the local rolling stock prototypes that will be manufactured by state-owned BEML. In October last year, the Integral Coach Factory awarded a contract for design, manufacturing and commissioning of two high-speed trainsets to BEML.

The two trainsets, comprising eight cars each and capable of reaching a speed of 280 km per hour, will cost ₹866.87 crore with each car priced at ₹27.86 crore. The first prototype, to be developed in the next two years, will undergo trials on the Mumbai-Ahmedabad corridor.

Housing and Urban Development Corporation Ltd.
(A Govt. of India Enterprise)
CIN: L74899DL1970GOI005276, GST NO. 07AAACH0632A12F
Registered Office: HUDCO Bhawan, India Habitat Centre, Core-7A, Lodhi Road, New Delhi-110003, Phone: 011-24649610-21
Email: csw@hudco.org, Website: www.hudco.org.in

NOTICE
Notice is hereby given pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that Company has fixed **30th January, 2025** as Record date for the payment of Interim Dividend for the financial year 2024-25, if declared by the Board of Directors in their meeting scheduled to be held on **Wednesday, the 22nd January, 2025**.

The interim dividend will be paid to members, whose names appear in Register of Members/Beneficial owners as on Record date i.e. **30th January, 2025**. To claim exemption from deduction of tax at source including deduction at concessional rates, shareholders are required to submit the requisite documents as prescribed under the Income Tax Act, 1961 at **dividend.tax@hudco.org.in** only latest by **3rd February, 2025**. No communication will be accepted thereafter.

The detailed communication regarding deduction of tax will be made available to the shareholders in due course.

For Housing and Urban Development Corporation Ltd.
Date: 15th January, 2025
Place: New Delhi
Sd/- Vikas Goyal
Company Secretary

Container Corporation of India Ltd.
NSIC New MDSP Building, 2nd Floor, Okhla Indl. Estate (Opp. NSIC Okhla Metro Station), New Delhi-110029

e-TENDER for selection of Logistics Associate (LA) for setting up a facility for storage and loading/unloading of Liquid / Gas / Bulk Cargo at GCT MMLP Dahej.

Tender No	CCN/Dahej/LA/2025e-84497
Date of Sale (On Line)	From 16.01.2025 at 15:00 hrs. to 05.02.2025 (upto 16:00 hrs.)
Pre-Bid Meeting	On 22.01.2025 at 12:00 hrs.
Last Date & Time of submission	On 06.02.2025 up to 16:00 hrs.
Date & Time of Opening	On 07.02.2025 at 15:30 hrs.

For eligibility criteria and other details please log on to www.concorindia.com or eprocure.gov.in or www.tenderwizard.com/CCIL. For complete details log on to www.tenderwizard.com/CCIL. Bidders are requested to visit the website regularly.

Wow! A chance to win a new car by just sharing a few details.

Wait! Don't enter any details on unknown pop-ups. They can be misused by scammers!

Beware of tempting pop-ups! Scammers may steal and misuse your personal details.

RBI kehta hai... Smart bano, Cool raho

Issued in public interest by भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA www.rbi.org.in

For more details, visit <https://rbikehthai.rbi.org.in/up>
For feedback, write to rbikehthai@rbi.org.in

पंजाब एण्ड सिंध बैंक Punjab & Sind Bank
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

Where service is a way of life

Ease your life with **Amazing Offers**

PSB 555 DAYS FD ROI 8.10% p.a. (Super Senior Citizen)

E-APNA VAHAN Speed Meets Convenience
E-APNA GHAR Loan in Minutes, Home for Life Time

Total Business Growth 10.58% **Total Advances Growth 14.73%** **Retail Advances Growth 35.12%** **MSME Advances Growth 17%** **Net Interest Income 27.06%**

Reviewed Un-audited Financial results for the Quarter/ Nine Months ended 31st December, 2024

Particulars	Quarter ended 31.12.2024	Quarter ended 30.09.2024	Quarter ended 31.12.2023	Nine Months ended 31.12.2024	Nine Months ended 31.12.2023	Year ended 31.03.2024
	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Audited]
Total income from operations	326937	309786	285271	921325	802123	1091545
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	37465	30731	18070	89518	71019	93698
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	37465	30731	18070	89518	71019	93698
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	28196	23959	11431	70305	45607	59542
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	Refer Note 2					
Paid up Equity Share Capital	677779	677779	677779	677779	677779	677779
Reserves (excluding Revaluation Reserve)	768925					
Securities Premium Account	313198	313198	313198	313198	313198	313198
Net worth*	923441	892067	745351	923441	745351	783578
Paid up Debt Capital/ Outstanding Debt	606975	263716	199848	606975	199848	243385
Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL	NIL
Debt Equity Ratio**	0.66	0.30	0.27	0.66	0.27	0.31
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -						
1. Basic :	0.42	0.35	0.17	1.04	0.67	0.88
2. Diluted:	0.42	0.35	0.17	1.04	0.67	0.88
Capital Redemption Reserve	NIL	NIL	NIL	NIL	NIL	NIL
Debenture Redemption Reserve	N/A	N/A	N/A	N/A	N/A	N/A
Interest Service Coverage Ratio	N/A	N/A	N/A	N/A	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A	N/A	N/A	N/A	N/A

* After considering the impact of valuing the Non-interest bearing Recapitalization Bonds at Fair Value for the Quarter / Nine Months ended 31.12.2023 and Year ended 31.03.2024.
** Total debts represent total borrowings of the Bank. Borrowings represent debts due for more than one year.

Notes: 1. The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on Stock Exchange website (BSE: www.bseindia.com and NSE: www.nseindia.com) and website of the Bank (<https://punjabandsindbank.co.in>)
2. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet applicable on banks.

For and on behalf of Board of Directors
Place : New Delhi Date : 15.01.2025
Rajeeva EXECUTIVE DIRECTOR Ravi Mehra EXECUTIVE DIRECTOR Swarup Kumar Saha MANAGING DIRECTOR & CEO

TOLL FREE NO.: 1800 419 8300
Do not share your Internet Banking details, such as, user ID/password or your credit card number/CVV/OTP with anyone either over phone or through email.
Email : ho.customerexcellence@psb.co.in | Website : <https://punjabandsindbank.co.in>