

06th February, 2025**GIL/2024-25/241**

To,

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Fax No.: 022-22721919 Scrip Code- 533282	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block -G, Bandra - Kurla Complex, Bandra (E) Mumbai-400 051 Fax No.: 022-2659 8120 Company Code: GRAVITA
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to captioned subject, this is to inform you that office of the Superintendent, Ministry of Finance, Deptt. of Revenue (hereinafter "Authority") has passed an order on 5th February, 2025 which is received on 5th February, 2025 imposing a penalty amounting to Rs. 14,97,461/- on equal amount of GST under section 122(2)(b) of the CGST Act, 2017 read with section 74 of the CGST Act, 2017 during Audit of F.Y. 2017-18 & 2018-19, due to excess refund taken of unutilised ITC during FY 2017-18.

Further, vide same Authority has passed an order on 5th February, 2025 which is received on 5th February, 2025 imposing a penalty of amounting to Rs. 7,21,912/- on equal amount of GST under section 122(2)(b) of the CGST Act, 2017 read with section 74 of the CGST Act, 2017 during Audit of F.Y. 2017-18 & 2018-19, due to non payment of RCM on charges deducted by foreign bank on remittance.

The Company is taking appropriate steps to file the appeal against the above-mentioned order before the appropriate authority. Further, company does not foresee any material impact on financial or operational or other activities of the Company due to the above order.

Yours Faithfully
For Gravita India Limited**Nitin Gupta**
Company Secretary
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