

Date: February 10, 2025

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Outcome of Board Meeting held on today i.e. on February 10, 2025 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Inflame Appliances Limited (Security Id.: INFLAME, Security Code: 541083)**

Dear Sir/Madam,

With reference to our Intimation dated August 17, 2023, this is to inform you that Warrant holder namely Mr. Amit Kaushik (Promoter), has exercised their right for conversion of warrants into equity shares. Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Warrant Holders had initially paid 25% of the issue price as the subscription price for the warrants. The remaining 75% of the issue price is to be paid at the time of exercising the option to apply for fully paid-up equity shares of ₹10 each, against each warrant held by the Warrant Holder.

In the view of above and upon receipt of written notice from Mr. Amit Kaushik for conversion of 1,50,000 warrants into equity shares out of the total 3,50,000 warrants held by him, and the amount consisting 75% of the issue price (Rs. 394.5/- i.e. 75% of Rs. 526/- per warrant) aggregating to Rs. 5,91,75,000 received on February 10, 2025. Accordingly, the Board of Directors, in its meeting held today, i.e. on February 10, 2025 has approved the allotment of 1,50,000 equity shares of Rs.10 each upon the conversion/exchange of an equal number of warrants, as per the details given below:

Sr. No	Name of Allottees	No of warrants held prior to conversion	No. of warrants applied for conversion	No of equity shares allotted pursuant to conversion*	Amount received being 75% of the issue price per warrant	No of warrants pending for conversion
1.	Amit Kaushik	3,50,000	1,50,000	1,50,000	5,91,75,000	2,00,000

Post Allotment of Equity Shares, the Paid-Up Equity Share Capital of the Company has increased from Rs. 7,34,10,000 (Rupees Seven Crore Thirty-Four Lakh Ten Thousand) to Rs. 7,49,10,000/- (Rupees Seven Crore Forty-Nine Lakh Ten Thousand Only).

The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Further, we hereby inform you that the said warrant holder has voluntarily waived his right to exercise 2,00,000 warrants. As a result, these 2,00,000 warrants stand cancelled/lapsed. Consequently, the consideration of ₹2,63,00,000/- (representing 25% of the total consideration received) received by the Company from the warrant holder for the allotment of these warrants is forfeited, in accordance with the terms of the warrants and the provisions of the SEBI (ICDR) Regulations, 2018.

The Meeting commenced at 04.00 pm and was concluded at 04:30 pm.

For and on behalf of  
**Inflame Appliances Limited**

**Aditya Kaushik**  
**Chairman & Managing Director**  
**DIN: 06790052**

**INFLAME APPLIANCES LIMITED**

**ADD.:** Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh - 73, Panchkula, Haryana-134202, India.  
**Regd. Office:-** Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur Tehsil-Baddi, Solan, Himachal Pradesh-173205, India.  
**www.inflameindia.com, Email id:** cs@inflameindia.com, **M:** 7496979231, **CIN:** L74999HP2017PLC006778

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under:

S. No.	Particulars	Disclosures																
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.																
2	Type of issuance	Preferential Allotment																
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 150,000 equity shares having face value of Re. 10/- each at an issue price of Rs. 526/- each (including a premium of Rs. 516/- each), consequent upon the conversion of 1,50,000 warrants into Equity shares and upon receipt of amount aggregating to Rs. 5,91,75,000/-																
4	Name and number of the Investor(s)	No. of Investor: -1 Name of Investor: Amit Kaushik																
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre- Issue Equity holding before the allotment</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrant</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Amit Kaushik</td> <td>157550</td> <td>2.15</td> <td>1,50,000</td> <td>307550</td> <td>4.11</td> </tr> </tbody> </table> <p>Warrants had been allotted on August 17, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 131.5/- per warrant (being 25% of the issue price per warrant).</p> <p>Further upon receipt of written notice from Mr. Amit Kaushik for conversion of 1,50,000 warrants into equity shares out of the total 3,50,000 warrants held by him, and the amount consisting 75% of the issue price (Rs. 394.5/- i.e. 75% of Rs. 526/- per warrant) aggregating to Rs. 5,91,75,000 received on February 10, 2025. Accordingly, the Board of Directors, in its meeting held today, i.e. on February 10, 2025 has approved the allotment of 1,50,000 equity shares of ₹10 each upon the conversion/exchange of an equal number of warrants</p>	Name of the Allottee(s)	Pre- Issue Equity holding before the allotment		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrant		No. of shares	%	No. of shares	%	Amit Kaushik	157550	2.15	1,50,000	307550	4.11
Name of the Allottee(s)	Pre- Issue Equity holding before the allotment			No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrant													
	No. of shares	%	No. of shares		%													
Amit Kaushik	157550	2.15	1,50,000	307550	4.11													
6	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	<table border="1"> <thead> <tr> <th>Name of the Investors</th> <th>Conversion Exercised</th> <th>Balance warrants with holders</th> </tr> </thead> <tbody> <tr> <td>Amit Kaushik</td> <td>1,50,000</td> <td>2,00,000*</td> </tr> </tbody> </table> <p>*However, warrant holder has voluntarily waived their right to exercise 2,00,000 Warrants and as a result 2,00,000 Warrants stands cancelled/lapsed and consideration of Rs. 2,63,00,000/- (25% of total consideration) received by the Company from the Warrant holders, towards allotment of said Warrants, is forfeited in accordance with the terms of the said Warrants and the provisions of the SEBI (ICDR) Regulations, 2018.</p>	Name of the Investors	Conversion Exercised	Balance warrants with holders	Amit Kaushik	1,50,000	2,00,000*										
Name of the Investors	Conversion Exercised	Balance warrants with holders																
Amit Kaushik	1,50,000	2,00,000*																

### INFLAME APPLIANCES LIMITED

ADD.: Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh - 73, Panchkula, Haryana-134202, India.

Regd. Office:- Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur Tehsil-Baddi, Solan, Himachal Pradesh-173205, India.

www.inflameindia.com, Email id: cs@inflameindia.com, M: 7496979231, CIN: L74999HP2017PLC006778