



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India
+91 891 254 8567 | Contact@alufluoride.com
www.alufluoride.com
CIN – L24110AP1984PLC005096

Date: 14th August 2024

To,
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
Scrip Code: 524634

Sub: Outcome of the Board Meeting held on 14th August 2024.

Dear Sirs,

This is in reference to our earlier intimation dated 6th August 2024, pursuant to Regulation 29 read with Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on 14th August 2024 to inter alia to consider and approve the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2024.

In this regard, please note that the Board of Directors at its meeting held today i.e. 14th August 2024, has, inter alia:

1. Approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2024;
2. Based on recommendation of Nomination and Remuneration Committee and Audit Committee, approved the reappointment of Smt. Jyothsana Akkineni (DIN: 00150047) as Executive Director of the Company for a further period of three years effective from 1st October, 2024 to 30th September 2027, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting;
3. Based on recommendation of Nomination and Remuneration Committee and Audit Committee, approved the reappointment of Sri K. Purushotham Naidu (DIN: 01883663) as Director (Finance & Commercial) of the Company for a further period of three years effective from 1st October, 2024 to 30th September 2027, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
4. Based on recommendation of Nomination and Remuneration Committee, approved the re-appointment of Sri Yugandhar Meka (DIN: 00012265) as Non-Executive & Independent Director on the Board of the Company for the second term of five years effective from 1st August, 2024 upto 31st July 2029, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
5. Based on recommendation of Nomination and Remuneration Committee, approved the appointment of Sri Ravi Prasad Gorthy (DIN: 02698389) as Non-Executive & Independent Director (Additional) on the Board of the Company for a term of five years effective from 14th August 2024 upto 13th August 2029, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.





Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India

+91 891 254 8567 | Contact@alufluoride.com

www.alufluoride.com

CIN – L24110AP1984PLC005096

6. Based on recommendation of Nomination and Remuneration Committee and Audit Committee, approved increase in remuneration of Sri Aditya Akkineni, President – Business Development and Operations of the Company in office of place of profit, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
7. Fixed the date of the ensuing Annual General Meeting of the Company as Monday, 16th September, 2024 and the record date as Friday, 6th September, 2024 for the purpose of payment of final dividend INR 3/- (Rupees Three only) as recommended by the Board of Directors at its meeting held on 23rd May, 2024.
8. Based on recommendation of Audit Committee, approved appointment of M/s Sriramamurthy & Co, Chartered Accountants as the Internal Auditor of the Company for FY 2024-2025.
9. Based on recommendation of Audit Committee, approved appointment of M/s JK & Co, Cost Accountants as the Cost Auditor of the Company for FY 2024-2025.
10. Based on recommendation of Audit Committee, approved appointment of Sri G.M.V. Dhanunjaya Rao (GMVDR & Associates) as the Secretarial Auditor of the Company for FY 2024-2025.

Accordingly, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024. These results have been subjected to limited review by statutory auditors who have expressed an unmodified review report. The Limited Review Report of the Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 4.45 PM and concluded at 7.40 P.M.

Kindly take the same on record.

Yours Faithfully,
For **Alufluoride Limited**

Vaishali Kohli
Company Secretary and Compliance Officer
Membership No.: ACS 63818



LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF "ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED 30TH JUNE, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("REVIEW REPORT")

To
The Board of Directors of Alufluoride Limited

1. We have reviewed the standalone unaudited financial results of Alufluoride Limited (the "Company") for the quarter ended 30th June, 2024 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended 30th June, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 14th August, 2024. Our responsibility is to issue a report on the Statement, based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



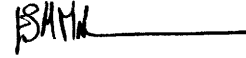
BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA. TANUKU

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter ended 30th June, 2024 prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)



(E S H Mohan)
Partner
Membership No.028134
UDIN: 24028134BKFFVQ4390

Place: Kakinada
Date: 14.08.2024



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India

+91 891 2548567 | Contact@alufluoride.com

www.alufluoride.com

CIN - L24110AP1984PLC005096

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

| S.No | Particulars | (Rs. in Lakhs) | | | |
|------|---|---------------------------|---------------------------|-------------------------|-------------------------|
| | | Quarter Ended | | | Year Ended |
| | | 30-06-2024 (Unaudited) | 30-06-2023 (Unaudited) | 31-03-2024 (Audited) | 31-03-2024 (Audited) |
| 1 | Income | | | | |
| | Revenue from operations | 3,348.96 | 3,662.85 | 4,439.48 | 16,190.76 |
| | Revenue from solar units | 22.00 | - | 131.79 | 280.59 |
| | Other Income | 65.17 | 24.30 | 91.00 | 206.28 |
| 2 | Total Income | 3,436.13 | 3,687.15 | 4,662.27 | 16,677.63 |
| | Expenses | | | | |
| | (a) Cost of materials consumed | 1,835.63 | 1,427.70 | 2,426.13 | 8,204.55 |
| | (b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | (224.40) | 515.87 | 47.84 | 524.57 |
| | (c) Employee benefit expense | 204.45 | 175.32 | 186.56 | 693.61 |
| | (d) Finance costs | 68.68 | 82.22 | 72.50 | 312.83 |
| | (e) Depreciation | 218.70 | 208.62 | 219.48 | 861.86 |
| | (f) Power & Fuel | 486.13 | 506.16 | 661.97 | 2,335.52 |
| | (g) Sales/ Shipment Expenses : | 51.78 | 64.21 | 70.45 | 262.26 |
| | (h) Other Expenses: | 253.77 | 173.75 | 314.83 | 1,028.56 |
| 3 | Total Expenses (a) to (h) | 2,894.74 | 3,153.85 | 3,999.76 | 14,223.76 |
| 4 | Total Profit before Exceptional Items & Tax (1-2) | 541.39 | 533.30 | 662.51 | 2,453.87 |
| 5 | Exceptional Items | - | - | - | - |
| 6 | Total Profit before Tax (3-4) | 541.39 | 533.30 | 662.51 | 2,453.87 |
| 7 | Tax Expenses | 153.25 | 169.56 | 113.59 | 639.66 |
| 8 | Net Profit for the period from continuing operations (5-6) | 388.14 | 363.74 | 548.92 | 1,814.21 |
| 9 | Profit/(loss) from discontinued operations | - | - | - | - |
| 10 | Tax expense of discontinued operations | - | - | - | - |
| 11 | Net Profit/(loss) from discontinuing operations (after tax) | - | - | - | - |
| 12 | Total Profit for the period (7+10) | 388.14 | 363.74 | 548.92 | 1,814.21 |
| 13 | Other comprehensive income net of taxes | 41.43 | 13.95 | 4.79 | 39.31 |
| 14 | Total comprehensive income for the period (11+12) | 429.57 | 377.69 | 553.71 | 1,853.52 |
| 15 | Paid-up Equity Share Capital | 782.05 | 782.05 | 782.05 | 782.05 |
| 16 | Face value of Equity Share Capital | 10.00 | 10.00 | 10.00 | 10.00 |
| | Earnings per share (From continuing operations) | | | | |
| | Basic | 4.96 | 4.65 | 7.02 | 23.20 |
| | Diluted | 4.96 | 4.65 | 7.02 | 23.20 |
| | Earnings per share (From discontinuing operations) | | | | |
| | Basic | - | - | - | - |
| | Diluted | - | - | - | - |
| | Earnings per share (From continuing and discontinuing operations) | | | | |
| | Basic | 4.96 | 4.65 | 7.02 | 23.20 |
| | Diluted | 4.96 | 4.65 | 7.02 | 23.20 |

Contd..2

For ALUFLUORIDE LIMITED

K. Purushotham Naidu
K. Purushotham Naidu
Director Finance & Commercial



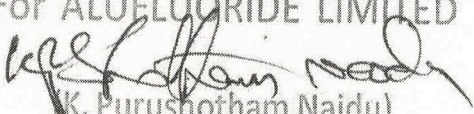
::2::

NOTES:

1. These unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above standalone results were reviewed by the Audit Committee at its meeting held on 14th August, 2024 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the financial Results for the quarter ended 30th June, 2024.
3. The Company is in Inorganic Chemical Business segment.
4. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments to customers, Fluo-Silicic Acid is procured from distant sources, even though expensive and increasing periodically due to escalating fuel prices.
5. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
6. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
7. Pending investor's complaints for the quarter ended 30th June, 2024 : - Nil -

Place: Hyderabad
Date: 14th August 2024

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For ALUFLUORIDE LIMITED

(K. Purushotham Naidu)
Director Finance & Commercial

LIMITED REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF "ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED 30TH JUNE, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("REVIEW REPORT")

To
The Board of Directors of Alufluoride Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'Alufluoride Limited, Visakhapatnam ("the Parent") and its subsidiary (the Parent company and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30th June, 2024, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent company's Management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

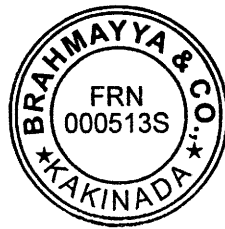


BRAHMAYYA & CO.,

CHARTERED ACCOUNTANTS
at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

4. The Statement includes the results of the wholly-owned subsidiary incorporated outside India i.e M/s Alufluoride International PTE Ltd- Singapore
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of wholly owned subsidiary incorporated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent management which reflect total revenue Nil, total comprehensive loss of Rs.9.72 Lakhs for the three months ended 30th June, 2024 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)

A handwritten signature in black ink, appearing to be "ESH Mohan", with a long horizontal line extending to the right.

(E S H Mohan)
Partner
Membership No.028134
UDIN: 24028134BKFFVR6657

Place: Kakinada
Date: 14.08.2024



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India

+91 891 2548567 | Contact@alufluoride.com

www.alufluoride.com

CIN - L24110AP1984PLC005096

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

| S.No. | Particulars | Quarter Ended | | | (Rs. in Lakhs) |
|-------|---|-----------------|-----------------|-----------------|------------------|
| | | 30-06-2024 | 30-06-2023 | 31-03-2024 | Year Ended |
| | | (Unaudited) | (Unaudited) | (Audited) | 31-03-2024 |
| 1 | Income | | | | |
| | Revenue from operations | 3,348.96 | 3,662.85 | 4,439.48 | 16,190.76 |
| | Revenue from solar units | 22.00 | - | 131.79 | 280.59 |
| | Other Income | 65.17 | 34.81 | 91.56 | 207.54 |
| 2 | Total Income | 3,436.13 | 3,697.66 | 4,662.83 | 16,678.89 |
| | Expenses | | | | |
| | (a) Cost of materials consumed | 1,835.63 | 1,427.70 | 2,426.13 | 8,204.55 |
| | (b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | (224.40) | 515.87 | 47.84 | 524.57 |
| | (c) Employee benefit expense | 207.00 | 181.92 | 190.85 | 719.11 |
| | (d) Finance costs | 68.75 | 82.34 | 74.00 | 315.12 |
| | (e) Depreciation | 218.70 | 208.62 | 220.83 | 863.21 |
| | (f) Power & Fuel | 486.13 | 516.67 | 661.97 | 2,335.52 |
| | (g) Shipment Expenses : | 51.78 | 64.21 | 70.45 | 262.26 |
| | (h) Other Expenses: | 260.86 | 207.58 | 328.39 | 1,063.40 |
| 3 | Total Expenses (a) to (h) | 2,904.45 | 3,204.91 | 4,020.46 | 14,287.74 |
| 4 | Total Profit before Exceptional Items & Tax (1-2) | 531.68 | 492.75 | 642.37 | 2,391.15 |
| 5 | Exceptional Items | - | - | - | - |
| 6 | Total Profit before Tax (3-4) | 531.68 | 492.75 | 642.37 | 2,391.15 |
| 7 | Tax Expenses | 153.25 | 169.56 | 113.59 | 639.66 |
| 8 | Net Profit for the period from continuing operations (5-6) | 378.43 | 323.19 | 528.78 | 1,751.49 |
| 9 | Profit/ (loss) from discontinued operations | - | - | - | - |
| 10 | Tax expense of discontinued operations | - | - | - | - |
| 11 | Net Profit/ (loss) from discontinuing operations (after tax) (8-9) | - | - | - | - |
| 12 | Total Profit for the period (7+10) | 378.43 | 323.19 | 528.78 | 1,751.49 |
| 13 | Other comprehensive income net of taxes | 41.43 | 13.95 | 4.79 | 39.31 |
| 14 | Total comprehensive income for the period (11+12) | 419.86 | 337.14 | 533.57 | 1,790.80 |
| | Profit/ (loss) for the period attributable to | | | | |
| | Owners of the Company | 379.70 | 333.63 | 533.09 | 1,766.26 |
| | Non-Controlling Interests | (1.27) | (10.44) | (4.31) | (14.77) |
| 15 | Total | 378.43 | 323.19 | 528.78 | 1,751.49 |
| | Total Comprehensive Income for the period attributable to | | | | |
| | Owners of the Company | 421.13 | 347.58 | 537.88 | 1,805.57 |
| | Non-Controlling Interests | (1.27) | (10.44) | (4.31) | (14.77) |
| 16 | Total | 419.86 | 337.14 | 533.57 | 1,790.80 |
| 17 | Paid-up Equity Share Capital | 782.05 | 782.05 | 782.05 | 782.05 |
| 18 | Face value of Equity Share Capital | 10.00 | 10.00 | 10.00 | 10.00 |
| | Earnings per share (From continuing operations) | | | | |
| | Basic | 4.86 | 4.27 | 6.82 | 22.59 |
| | Diluted | 4.86 | 4.27 | 6.82 | 22.59 |
| | Earnings per share (From discontinuing operations) | | | | |
| | Basic | - | - | - | - |
| | Diluted | - | - | - | - |
| | Earnings per share (From continuing and discontinuing operations) | | | | |
| | Basic | 4.86 | 4.27 | 6.82 | 22.59 |
| | Diluted | 4.86 | 4.27 | 6.82 | 22.59 |

For ALUFLUORIDE LIMITED

K. Purushotham Naidu
K. Purushotham Naidu
Director Finance & Commercial



Contd..2

::2::

NOTES:

1. These unaudited Consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above consolidated results were reviewed by the Audit Committee at its meeting held on 14th August, 2024 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the financial Results for the quarter ended 30th June, 2024.
3. The Company is in Inorganic Chemical Business segment.
4. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments to customers, Fluo-Silicic Acid is procured from distant sources, even though expensive and increasing periodically due to escalating fuel prices.
5. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
6. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
7. Pending investor's complaints for the quarter ended 30th June, 2024 : - Nil -

Place: Hyderabad
Date: 14th August 2024

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For ALUFLUORIDE LIMITED


(K. Purushotham Naidu)
Director Finance & Commercial