



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

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Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2024/153
Date: September 27, 2024

**SUB: SUBMISSION OF CONSOLIDATED SCRUTINIZER REPORT FOR THE 40TH
ANNUAL GENERAL MEETING OF THE COMPANY**

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that the Company's 40th Annual General Meeting (AGM) for the Financial Year 2023-24 was held with requisite quorum on Thursday, the 26th day of September, 2024 at 12.00 Noon (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the MCA General Circular No. 09/2023 dated September 25, 2023 read over with its earlier Circulars with particular reference to Circular no. 20/2020 dated May 5, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 on the subject and Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by SEBI read over with its earlier circulars on the subject.

The Consolidated Report issued by the Scrutinizer Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901, CP 5870) on remote E voting and voting through e-voting system during the AGM, is enclosed herewith.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**,

(HARDAM SINGH)
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS-5046

Encl: Consolidated Scrutinizers Report

KANWALJIT SINGH

B. Com., F.C.S., I.P.

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S.C.O. 64-65, 1st Floor,
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Consolidated Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Paul Merchants Limited
DSM 335, 336, 337, 3rd Floor,
DLF Tower, 15 Shivaji Marg,
Najafgarh Road, New Delhi.

40th Annual General Meeting of the Equity Shareholders of Paul Merchants Limited held on Thursday, the 26th September, 2024 at 12.00 Noon conducted through Video Conferencing / Other Audio Visual Means.

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17-A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Paul Merchants Limited** (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during AGM pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the 40th Annual General Meeting (AGM) of the Equity Shareholders of Paul Merchants Limited held on 26th September, 2024 at 12.00 Noon conducted through Video Conferencing / Other Audio Visual Means ("VC").
2. The notice dated 13th August, 2024, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the 40th AGM of the Company through electronic mode to those Members whose email addresses are registered



CHAIRMAN OF
THE MEETING



with the Company/Depositories, in compliance with the MCA Circular dated 5th May, 2020 read with circulars dated 8th April, 2020, 13th April, 2020, 28th December, 2022 and 25th September, 2023 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May, 2020, 15th January, 2021, 13th May, 2022, 5th January, 2023 and 7th October, 2023.


3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and e-voting during the Annual General Meeting on the resolutions proposed in the Notice of the 40th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).
4. The Company had arranged the services of CDSL from 23rd September, 2024 (from 9.00 A.M.) to 25th September, 2024 (upto 5.00 P.M.). The voting rights were reckoned as on 19th September, 2024 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.
5. During the 40th AGM of the Company held on 26th September, 2024, it was informed that the facility of E-voting is available during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.
6. The results of remote e-voting and e-voting during the AGM were unblocked by me on 26th September, 2024 in the presence of two witnesses who are not in the employment of the Company.

The consolidated results of voting are as under:

ORDINARY BUSINESS:

(1) As an Ordinary Resolution-Item no. 1

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon.


CHAIRMAN OF
THE MEETING



Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	77	2449089	76	2449086	1	3	-	-
% to total valid votes				99.9999%		0.0001%		

(2) As an Ordinary Resolution-Item no. 2

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Report of the Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	77	2449089	76	2449086	1	3	-	-
% to total valid votes				99.9999%		0.0001%		

(3) As a Special Resolution-Item no. 3

To appoint a Director in place of Smt. Sarita Rani Bansal (DIN 00094504), who retires by rotation and being eligible, offers herself for reappointment.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	73	146745	71	146739	2	6	-	-
% to total valid votes				99.999%		0.001%		

SPECIAL BUSINESS:

(4) As a Special Resolution-Item no. 4

To reappoint Mr. Rajneesh Bansal as Managing Director of the Company.

[Signature]
**CHAIRMAN OF
THE MEETING**



Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes
Detail of voting	73	146745	71	146739	2	6	-	-
% to total valid votes				99.999%		0.001%		

(5) As a Special Resolution-Item no. 5

To approve revised remuneration term and revised remuneration of Mr. Ritesh Vaid, Whole Time Designated Director

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	77	2449089	75	2449083	2	6	-	-
% to total valid votes				99.9998%		0.0002%		

7. Based on the votes cast in favour / against on the aforesaid resolutions by remote e-voting and e-voting during the AGM, all 5 (Five) resolutions were passed with requisite majority.
8. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the AGM is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,
Yours Sincerely,



Kanwaljit Singh Thanewal
Company Secretary in Practice
CP No. 5870
FCS No. 5901
Date: 27.09.2024
Place: Chandigarh
UDIN: F005901F001335781
Peer Review Cer No.:2319/2022

[Handwritten Signature]
CHAIRMAN OF
THE MEETING