



Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2015, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

August 13, 2024

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Corporate Communication Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: **Outcome of the Board Meeting of Prakash Steelage Limited (“the Company”) held today i.e. Tuesday, August 13, 2024.**

Ref.: 1. **Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; and**
2. **Notice of the Board Meeting of the Company dated August 07, 2024.**

Please be informed that the Board of Directors of the Company at its Meeting held today i.e. Tuesday, August 13, 2024, at the registered office of the Company, has *inter alia* considered and approved the following ..:

1. To consider and approved the Un-audited Financial Results of the Company along with Limited Review Report issued by the Statutory Auditors of the Company, for the quarter ended June 30, 2024, which has been duly reviewed and recommended by the Audit Committee.
2. To consider and approved the appointment of Mrs. Shweta Mundra (DIN:_08728819), as the additional director (designated as Non-executive Independent Director) of the Company for a period of 4 years w.e.f August 13, 2024 to August 12, 2028 is subject to the approval of Members in the ensuring Annual General Meeting.

The meeting commenced at 03:30 p.m. and concluded at **8:30p.m.**

The above information is also hosted on the website of the Company.
(www.prakashsteelage.com)



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Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Prakash Steelage Limited




Prakash C. Kanugo

(DIN: 00286366)

Chairman & Managing Director

Address: 101, 1st Floor, Shatrunjay Apartment,
28, Sindhi Lane, Nanubhai Desai Road,
Mumbai - 400 004

Encl.: 1. Un- audited Financial Results (Standalone) of the Company along with the Limited Review Report issued by the Statutory Auditors of the Company, for the quarter ended June 30, 2024.

2. In terms of the SEBI Circular no . CIR/CFD/CMD/4/2015 dated 9th September,2015, also enclosed are the following:

- a) Brief Profile and other necessary details of Mrs. Shweta Mundra (DIN: 08728819)Refer- (Annexure-I).

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No . CIR/CFD/CMD/4/2015 dated 9th September, 20 15:

Annexure-I

Sr No.	Details of events to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Shweta Mundra has been appointed as the additional director(designated as Non-executive Independent director)on the board of the Company.
2	Date of Appointment /cessation (as applicable) & term of appointment	The Board of Directors of the Company on the recommendation of Nomination and remuneration Committee have approved the appointment of Mrs. Shweta Mundra

Registered Office :

101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004. (India)

Tel.: +91-22-66134500, Fax : +91-22-66134599, Email : marketing@prakashsteelage.com, Web : www.prakashsteelage.com



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		as an Additional Director w.e.f. August 13,2024 to hold office upto the ensuing AGM. Further, Mrs. Shweta Mundra has also been appointed as the Non-Executive Independent director of the Company for a period of 4 years w.e.f. August 13, 2024 to August 12, 2028, subject to approval of the shareholders in ensuing 33rd AGM
3	Brief Profile (in case of appointment)	Mrs. Shweta Mundra, is a Company Secretary by profession, who owns a firm of Company Secretaries based on Mumbai in the name "M/s, Shweta Mundra & Associates". She has a rich experience and exposure in corporates since long time. She is working as Compliance Professional and Eminent Management Advisor for many Companies and Corporates from different sectors such as Finance, Media, Real estate, Petroleum, IT, Trading and Manufacturing. She is empaneled with banks for the due diligence in banking sector. She has been anchor and speaker for ICSI and other social programs. Overall, she has a diverse and wide-ranging experience and knowledge of various corporate affairs
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mrs. Shweta Mundra is not related to any Director of the Company.

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Limited Review Report on Unaudited Financial Results of Prakash Steelage Limited for the quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015, as amended

**To
The Board of Directors
Prakash Steelage Limited**

1. We have reviewed the unaudited financial results of Prakash Steelage Limited (the "Company") for the Quarter ended June 30, 2024 which are included in the accompanying 'Unaudited Financial Results for the Quarter Ended 30th June, 2024', (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Mumbai Office :

#3, 13th Floor, Trade Link,
'E' Wing, 'A' Block,
Kamala Mills, Lower Parel,
Mumbai-400013

Corporate Office :

Pipara Corporate House,
Near Gruh Finance,
Netaji Marg, Law Garden,
Ahmedabad-380006

Delhi Office :

1602, 16th Floor,
Ambadeep Building,
K. G. Marg,
New Delhi -110001

New York Office :

1270, Ave of Americas,
FL7, Rockefeller Center,
New York - 10020
(646) 387 2034

3. Conclusion

Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PIPARA & CO LLP
CHARTERED ACCOUNTANTS
FRN.: 107929W/W100219




Bhawik Madrecha
Partner
M.No. 163412

Date: August 13, 2024
Place: Mumbai
UDIN: 24163412BKCAJI6933


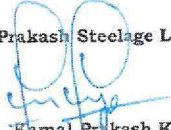
PRAKASH STEELAGE LIMITED


CIN : L27106MH1991PLCO61595 Tel. No. : 022 66134500, Fax No. : 022 66134599
 Registered Office : 101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai-400 004
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Particulars	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Unaudited) (Refer Note 5)	31.03.2024 (Audited)
1 Income				
a) Revenue from Operations	1,676.98	2,903.74	2,573.38	10,577.46
b) Other Income	91.53	2,011.85	82.42	2,103.09
Total Income	1,768.51	4,915.59	2,655.80	12,680.55
2 Expenses				
a) Cost of materials consumed	1,567.10	1,720.94	1,571.88	6,999.61
b) Purchase of traded goods	192.44	355.12	548.68	1,396.88
c) Change in inventories of finished goods, work in progress and stock in trade	(434.98)	330.02	6.74	206.11
d) Employee benefits expense	92.36	76.79	89.60	335.60
e) Finance Costs	0.79	4.45	2.76	19.46
f) Depreciation and Amortization	20.26	20.27	22.87	85.66
g) Consumption of Stores and Spares	111.42	132.09	105.47	451.87
h) Other expenditure	205.70	167.16	246.90	831.85
Total Expenses	1,755.09	2,806.84	2,594.90	10,327.04
3 Profit/(Loss) before Exceptional Items (1-2)	13.43	2,108.75	60.89	2,353.51
4 Exceptional Item (Income)/(Expense) Prior Period income / (loss)	-	-	3,476.91	3,476.91
5 Profit/(Loss) before Tax (3+4)	13.43	2,108.75	3,537.82	5,830.43
6 Tax Expense				
Current Tax	-	-	38.00	38.00
Deferred Tax	4.93	6.43	(5.86)	3.68
Short/(Excess) Provision for earlier years	-	-	0.02	0.02
	4.93	6.43	32.16	41.70
7 Net Profit/(Loss) after Tax (5-6)	8.50	2,102.32	3,505.66	5,788.73
8 Other Comprehensive Income				
(i) Items that will not be reclassified to profit or (loss) (net of tax)	(0.70)	(0.59)	0.02	(1.76)
9 Total Comprehensive Income (7+8)	7.79	2,101.73	3,505.68	5,786.97
10 Paid-up Equity Share Capital (Face value of Re.1/- per share)	1,750.00	1,750.00	1,750.00	1,750.00
11 Other equity	(970.52)	(4,663.54)	-	(978.31)
12 Basic and Diluted Earning per Share (Rs.)	0.00	1.20	2.00	3.31

SIGNED FOR IDENTIFICATION BY

PIPARA & CO LLP
CHARTERED ACCOUNTANTS



Notes :	<p>1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognized accounting practices and policies to the extent applicable.</p> <p>2 The above statement of financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2024.</p> <p>3 The company has identified Manufacturing of Stainless Steel Tubes & Pipes business as its primary reportable segment in accordance with the requirement of Ind AS 108, "Operating Segment". Accordingly, no Separate segment information has been provided.</p> <p>4 Other Income includes INR 88.10 Lakhs pertaining to remission of liability towards certain operational Creditors.</p> <p>5 The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.</p>
Place:	Mumbai
Date:	13th August 2024
	 <p>For Prakash Steelage Limited</p>  Kamal Prakash Kanugo Whole-Time Director DIN : 02023367

SIGNED FOR IDENTIFICATION
BY

PIPARA & CO LLP
CHARTERED ACCOUNTANTS