



Maxheights Infrastructure Limited

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26th September, 2023

**To,
The General Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street , Fort
Mumbai- 400001**

**To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001**

**SUBJECT: PROCEEDINGS OF THE FORTY SECOND (42ND) ANNUAL GENERAL MEETING
HELD TODAY, TUESDAY, 26TH SEPTEMBER, 2023 AT 12:00 NOON**

Ref: MaxHeights Infrastructure Limited (Scrip Code: 534338)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 13th July, 2023 bearing no.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, we hereby wish to submit the Proceedings of the Forty Second (42nd) Annual General Meeting ("AGM") of Max Heights Infrastructure Limited held Today i.e, Tuesday, the 26th day of September, 2023 at 12:00 Noon through Video Conferencing (VC)/Other Audio-Visual means. The AGM was concluded at 12:13 P.M. (thereafter 15 minutes was allowed for e-voting at AGM)

You are requested to kindly take the same on your records.

For Max Heights Infrastructure Limited

**Sonali Mathur
Company Secretary and Compliance Officer
M. No. A62205**

Place: Delhi

SUMMARY OF PROCEEDINGS OF THE FORTY SECOND (42ND) ANNUAL GENERAL MEETING OF MAX HEIGHTS INFRASTRUCTURE LIMITED HELD TODAY I.E. TUESDAY, THE 26TH DAY OF SEPTEMBER, 2023 COMMENCED AT 12:00 NOON THROUGH VIDEO CONFERENCE (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”)

The Forty Second (42nd) Annual General Meeting (“AGM”) of the Members of **Max Heights Infrastructure Limited (“the Company”)** was held Today i.e, **Tuesday, the 26th Day of September, 2023** commenced at **12:00 Noon** and concluded at **12:13 P.M.** (thereafter 15 minutes time was allowed for e-voting at AGM) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021 and 2/2022 dated May 05, 2022 and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

THE MEETING WAS PRECEDED AS FOLLOWS:

The Company Secretary welcomed the members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC/OVAM.

MEMBERS PRESENT DURING THE MEETING

39 (Thirty Nine) Members attended the meeting through Video Conferencing from their respective locations.

DIRECTORS PRESENT DURING THE MEETING

All the Directors (*except Mr. Naveen Narang, Managing Director and Chief Financial Officer and Mrs. Mansi Narang, Non-Executive Director and Chairperson of Stakeholders Relationship Committee*) of the Company were present at the Meeting.

The following Directors attended the Annual General Meeting (“AGM”) from their respective places through Video Conferencing:

- i)** Mr. Shubham Mittal, Non-Executive Independent Director and Chairman of Audit Committee attended the meeting from Delhi;
- ii)** Mr. Gourav, Non-Executive Independent Director and Chairman of Nomination and Remuneration Committee attended the meeting from Delhi;
- iii)** Mr. Manoj Kumar Pahwa, Non-Executive Independent Director attended the meeting from Delhi; and

- iv) Mr. Sanyam Tuteja, Non-Executive Independent Director attended the meeting from Delhi.

Further it was informed to the members that due to some emergency in the family Mr. Naveen Narang, Managing Director & Chief Financial Officer and Mrs. Mansi Narang, Non-Executive Director and Chairperson of Stakeholders Relationship Committee did not attend the meeting.

ALSO PRESENT

- i) Ms. Sonali Mathur, Company Secretary & Compliance Officer of the Company attended the meeting from Delhi;
- ii) Mr. Chitranjan Agarwal, Partner at M/s Chitranjan Agarwal & Associates, Statutory Auditors attended the meeting from Delhi;
- iii) Ms. Pooja Bhatia, Secretarial Auditor attended the meeting from Delhi; and
- iv) Ms. Kavita, Partner at M/s A.K. Nandwani & Associates, Scrutinizer for the purpose of remote e-voting and e-voting during the AGM attended the meeting from Delhi.

Further she also announced that the statutory registers have been made available electronically for inspection by the members during the AGM.

Thereafter, the Company Secretary requested the Board of Directors to elect the Chairman among them. Mr. Gourav nominated the name of Mr. Shubham Mittal and Mr. Manoj Pahwa and Mr. Sanyam Tuteja seconded the same. Therefore, after the election process, Mr. Shubham Mittal was elected as the Chairman for the meeting by the Board of Directors and thereafter he took the Chair and announced that the requisite quorum being present, the meeting called to order.

He commenced the proceedings of the meeting and welcomed the Members along with other attendees for the meeting with a welcome speech. He also appreciated the efforts of the management for organizing the event efficiently to be conducted through Video Conferencing. Thereafter, he gave an overview of the financial performance of the Company for the Financial Year ended on 31st March 2023 and also provided an insight on the challenges and opportunities for the Company and the Directors' Report along with Auditors' Report was taken as read.

Thereafter, the Company Secretary informed the members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility of voting through electronic means to exercise their right to vote on any or all of the businesses specified in the accompanying notice (**"Remote e-voting"**) through Central Depository Services Limited (CDSL) to the members (i.e. persons who were members as on 15th September, 2023 being

the cut-off/record date). The voting period commenced on **Saturday, 23rd September, 2023 at 09:00 A.M.** and ended on **Monday, 25th September, 2023 at 05:00 P.M.** The members were informed that the facility for voting was made available during the Annual General Meeting for the members who had not casted their vote through remote e-voting.

The Company Secretary further informed that the Board of Directors had appointed Ms. Kavita, Partner of **M/s. A. K. Nandwani & Associates**, Company Secretaries in Practice holding Membership No FCS 9115 and Certificate of Practice No. 10641 as the Scrutinizer for providing facility to the members of the Company to scrutinize the votes cast during the AGM and through remote e-voting, in a fair and transparent manner.

Thereafter, the Agendas for the Meeting were taken as read by the Company Secretary as follows:

R.No	Gist of Resolutions	Type of Resolution
1	Adoption of Financial Statements and Reports of the Board of Directors and Auditors	Ordinary
2	Appointment of Mr. Naveen Narang (DIN: 00095708) as the director liable to retire by rotation	Ordinary
3	To approve material related party transaction and limits of advancing loan(s) to the subsidiary of the company under the companies act, 2013	Special
4	Appointment of Mr. Sanyam Tuteja (DIN:08139915) as an Independent Director of the Company	Special
5	Appointment of Mr. Manoj Kumar Pahwa (DIN: 00398839) as an Independent Director of the Company	Special

Further, it was informed that the company has received some queries from its investors which were duly answered, afterwards she requested the speaker shareholders for their queries and also invited participation of the members of the Company for discussing the Financial Statements for the Financial Year ended on 31st March 2023 along with the Directors' Report and Auditors' Report thereon and on the other resolutions set out in the Notice, however no query was received by the Company.

Thereafter, the Company Secretary thanked the Members for their continued support and for attending and participating in the Meeting through Video Conferencing and stated that e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote, who had not voted earlier.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting through Video Conferencing and stated that e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The Company Secretary informed the Members that the combined results of remote e-voting prior and during the AGM would be announced within 2 working days from the conclusion of the Meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges and would be placed on the Company's website.

The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company. He also thanked the Directors for joining the Meeting virtually and declared the Meeting as concluded. The meeting concluded at **12:13 P.M** (thereafter 15 minutes time was allowed for e-voting at AGM) with vote of thanks to the Chair.

This is for your information and record.

For Max Heights Infrastructure Limited

Sonali Mathur
Company Secretary and Compliance Officer
M. No. A62205

Place: Delhi