

SERVALAKSHMI PAPER LIMITED



Date: 29.01.2018

To

The Securities and Exchange Board of India
Plot No. C 4-A, G Block,
Near Bank of India, Bandra Kurla Complex,
Bandra East, Mumbai
Maharashtra – 400051

Copy to:

(i) National Stock Exchange of India
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400 051

(ii) Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

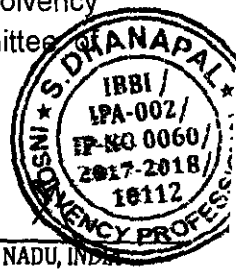
Ref: M/s.Servalakshmi Paper Limited (Under Corporate Insolvency Resolution Process under IBC, 2016); BSE Security Code and NSE Symbol – SERVALL (533401), ISIN: INE431L01016

Sub: Intimation of extension of Corporate Insolvency Resolution Process by 90 days (from 17.12.2017) under Section 12 of Insolvency and Bankruptcy Code, 2016

Dear Sir/Madam,

As Informed earlier, M/s. Servalakshmi Paper Limited is currently under Corporate Insolvency Resolution Process (CIRP) under the provisions of Insolvency and Bankruptcy Code, 2016 (Code), pursuant to the order of Honourable National Company Law Tribunal (NCLT) dated 21.06.2017 and the undersigned, S. Dhanapal, was appointed as the Interim Resolution Professional (IRP) vide the said order of NCLT and subsequently was appointed as Resolution professional in the first Committee of Creditors held on 25.07.2017.

Further to the CIRP process, the Second Committee Meeting of Creditors was held on 13.12.2017, wherein the Committee of Creditors of the Company had approved for extension of 90 days of the Corporate Insolvency Resolution Process period beyond 180 days as prescribed under section 12 (1) of IBC. The Honourable National Company Law Tribunal, on 15th December 2017 was pleased to order for extension of time limit for Corporate Insolvency Resolution Process for Servalakshmi Paper Limited as per the approval of Committee of Creditors of Servalakshmi Paper Limited.



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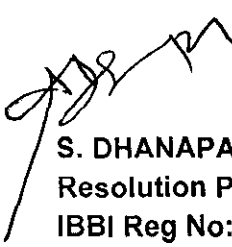


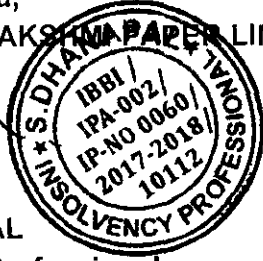
Further I, on behalf of M/s. Servalakshmi Paper Ltd, I request your good office to send copy of all future correspondence to the below mentioned email id: csdhanapal.ibc@gmail.com to enable me to perform accordingly with regard to M/s. Servalakshmi Paper Ltd

This is for your information and for your record.

Thanking you,

For SERVALAKSHMI PAPER LIMITED (under CIRP)


S. DHANAPAL
Resolution Professional
IBBI Reg No: IBBI/IPA-002/IP-N00060/2017-2018/10112





NATIONAL COMPANY LAW TRIBUNAL
SINGLE BENCH
CHENNAI

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ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI
NATIONAL COMPANY LAW TRIBUNAL, HELD ON 15/12/2017 AT 10.30 AM

PRESENT: SHRI Ch. MOHD SHARIEF TARIQ, MEMBER-JUDICIAL

COMPANY APPLICATION : CA/57/17
PETITION NUMBER : CP/514/IB/2017
NAME OF THE APPLICANT : S. DHANAPAL (In the Matter of Serva Lakshmi Paper Ltd.)
UNDER SECTION : 9 Rule 6

S.No.	Name (in Capital)	Represented by	Signature
1	S Dhanapal	Resolute Professional	
2	A. M. Elango	Counsel for Petitioner	

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CA/57/17 in CP/514/1B/2017

ORDER

RP in person present along with the Counsel for Petitioner and submitted that the time period of the moratorium/corporate insolvency resolution process be extended by 90 days, as has been approved in 2nd CoC's meeting held on 13.12.2017. It has been submitted by the RP that there are three resolutions under consideration and more time is required to place workable resolution before the Adjudicating Authority for reviving of the business of the Corporate Debtor. In the light of the resolution passed by the CoC and the submissions made by the RP, the time period of 90 days is extended with effect from 17.12.2017 onwards, with the direction to the RP to expedite resolution plan, if any, within the extended period. Accordingly, CA/57/2017 stands **disposed of.**

ghk

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MEMBER (JUDICIAL)