

**BEL****Bobshell****ELECTRODES****ELECTRODES LIMITED****Corporate Office :**

802, "Swagat" Building, Nr. Lal Bunglow, C.G. Road, Ahmedabad - 380 006. Tel. : 079 - 26441025 Fax : 079 - 26563724 E-mail : bobshellelectrodes@yahoo.co.in

CIN : L29308GJ1994PLC023275

DATE: 29/05/2024

To,
BSE Limited,
Listing Compliance Department,
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Maharashtra, India

Scrip Code: 526925

SYMBOL: BOBSHELL

Subject:

- (i) Submission of Audited Financial Results for the year ended on 31.03.2024

Reference: Compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We are enclosing here with the Audited Financial Results of our Company for the year ended on 31st March 2024 which is reviewed by the Audit Committee of the Board and taken on record by the Board of Directors in their Meeting held today on Wednesday the 29th May 2024 at 10:30 A.M and concluded at 02:30 P.M

The XBRL Format is being uploaded through Listing Centre separately.

You are requested to take the same on your records.

Thanking You,

By Order of the Board of Directors
For, BOBSHELL ELECTRODES LIMITED

SHAILESH JOSHI
MANAGING DIRECTOR (DIN: 01453505)

JAS-ANZ



M54009131N

Registered Office : B-505, Fairdeal House, Opp. St. Xaviers Ladies Hostel, Navrangpura, Ahmedabad-380 009.
Works : 496, Bhagyaxmi Industrial Estate, Rakanpur, Ta. Kalol, Dist. Gandhinagar - 382721.

BOBSHELL ELECTRODES LIMITED

CIN No. L29308GJ1994PLC023275

Registered Office: B 505 FAIRDEAL HOUSE, NAVRANGPURA, Ahmedabad - 380009
Telephone: 079 26441025, e-mail: bobshellelectrodes@yahoo.com, Website: www.bobshell.net

Statement of audited Standalone Financial Results for the Quarter and Year ended on March 31,2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Reviewed)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I.	INCOME					
	(a) Revenue from operations					
	(b) Other Income	64.28	40.57	66.00	299.41	211.25
	Total Income	211.11	0.02	1.75	213.23	3.65
		275.39	40.59	67.75	512.64	214.91
II.	EXPENSES					
	(a) Cost of Materials Consumed	31.80	13.80	35.74	123.73	92.85
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories	(2.89)	(5.30)	0.02	(7.99)	1.42
	(d) Employee benefit expense	34.36	38.00	35.03	142.49	144.52
	(e) Finance costs	0.42	0.45	0.39	1.73	1.91
	(f) Depreciation and amortisation expense	2.30	2.27	2.85	9.83	10.77
	(g) Other expenses	10.15	5.65	8.46	33.20	28.54
	Total Expenses (a to i)	76.14	54.87	82.49	302.99	280.03
III.	Profit before exceptional items and tax (I) - (II)	199.24	(14.28)	(14.74)	209.64	(65.12)
IV.	Exceptional Items	-	-	-	-	-
V.	Profit before tax (III) - (IV)	199.24	(14.28)	(14.74)	209.64	(65.12)
VI.	Tax Expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	24.39	0.03	(0.06)	24.04	(0.06)
	Total tax expense	24.39	0.03	(0.06)	24.04	(0.06)
VII.	Profit after tax for the period (V) - (VI)	174.85	(14.25)	(14.68)	185.60	(65.06)
VIII.	Other comprehensive Income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-
	Equity Instruments through other comprehensive income	-	-	-	-	-
	Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive Income, net of tax	-	-	-	-	-
IX.	Total comprehensive Income for the period	174.85	(14.25)	(14.68)	185.60	(65.06)
X.	Paid up equity share capital (Face value of Rs. 10 each)	600.60	600.60	600.60	600.60	600.60
XI.	Reserves i.e. Other Equity	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 10 each)					
	(1) Basic	2.91	(0.24)	(0.24)	3.09	(1.08)
	(2) Diluted	2.91	(0.24)	(0.24)	3.09	(1.08)

For and on behalf of Board of Directors
BOBSHELL ELECTRODES LIMITED



Shallesh M. Joshi (DIN: 01453505)

Place: Ahmedabad
Date : 29/05/2024

Notes :

- The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- The Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 29.05.2024. The Statutory Auditors have carried out audit of the above financial results for the quarter ended March,2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 29/05/2024
Place: Ahmedabad

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
	AUDITED	AUDITED
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	85.40	148.54
(b) Capital work-in-progress	-	-
(c) Intangible assets under development	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Security Deposit	-	-
(iv) Other Financial Assets	-	-
(e) Income Tax Assets	-	-
(f) Deferred tax assets (net)	-	-
(g) Other Non-Current Assets	(7.70)	16.35
Total Non-Current Assets	-	-
	77.70	164.90
2) Current assets		
(a) Inventories		
(b) Financial Assets	17.62	35.87
(i) Trade receivables		
(ii) Cash and cash equivalents	210.47	58.71
(iii) Bank balances other than (ii) above	137.01	104.73
(iv) Loans and Advances	-	-
(v) Other Financial Assets	8.63	9.43
(c) Other current assets	-	-
	6.13	1.48
Total Current Assets	-	-
	379.86	210.23
Total Assets	457.56	375.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	600.60	600.60
(b) Other Equity	(183.31)	(368.91)
Total Equity	417.29	231.69
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other financial liabilities	-	0.45
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other Long term Liabilities	-	-
Total Non-current Liabilities	-	-
	-	0.45
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	0.45	15.33
total outstanding dues to Micro and small enterprises		
total outstanding dues to creditors other than micro and small enterprise	-	-
(iii) Other financial liabilities	38.52	100.17
(b) Other current liabilities	0.06	23.53
(c) Provisions	0.01	2.72
(d) Current Tax Liabilities (Net)	1.23	1.23
Total Current Liabilities	-	-
	40.27	142.98
Total Equity and Liabilities	457.56	375.12

Cash flow Statement For the period ended 31st, March 2024

Sr No.	Particulars	Year Ended	Year Ended
		31/03/2024	31/03/2023
		Audited	Audited
A.	Cash flow from operating activities		
	Net profit before tax	209.64	(65.12)
	Sundry balances / Excess Liabilities written back	-	-
	Provision of Audit fees and Expenses	1.23	1.23
	Depreciation	9.83	10.77
	Bad Debt	-	-
	Loss/(Profit) on sale of fixed assets	(208.05)	-
	Interest Expense	-	-
	Operating profit before working capital changes	12.65	-53.12
	Adjustments for:-		
	Movements in working capital :		
	Increase/(Decrease) in Trade payables	(61.65)	73.95
	Increase/(Decrease) in Current Liabilities and provisions	(3.94)	1.49
	(Increase)/ decrease in Short term loans and advances	0.81	(1.32)
	(Increase)/ decrease in other Current Assets	13.61	(1.83)
	(Increase)/ decrease in other Trade Receivables	(151.76)	(29.60)
	Cash generated from operations	(190.29)	(10.43)
	Income tax paid	-	-
	Net cash inflow/(outflow) from operating activities	(190.29)	(10.43)
B.	Cash flow from investing activities		
	Increase in Loans & Advances	-	-
	Repayment of Loans & Advances	-	-
	Redemption of Investment	-	-
	Additions in Fixed Assets	(2.14)	-
	Sale/Deletions in Fixed Assets	263.51	-
	Increase/(Decrease) in Deposits	-	-
	Increase/Decrease) in Non current Asset	-	-
	Interest Received	-	-
	Net cash inflow / (outflow) from investing activities	261.37	-
C.	Cash inflow/(outflow) from financing activities		
	Unsecured Loans Taken/(Repayment)	(38.80)	8.45
	Proceeds from other long term liabilities		
	Interest Paid		
	Net cash inflow / (outflow) used in financing activities	(38.80)	8.45
	Net changes in cash and cash equivalents	32.28	(1.98)
	Opening Cash and cash equivalents	104.73	106.71
	Closing Cash and cash equivalents	137.01	104.73

MAAK & ASSOCIATES

Chartered Accountants

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
BOBSHELL ELECTRODES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **BOBSHELL ELECTRODES LIMITED** (the "Company") for the quarter ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

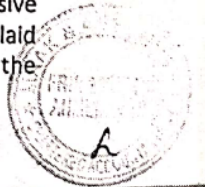
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss including other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the



Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the third quarter of the current financial year, which were subject to audit by us.

FOR M A A K & ASSOCIATES
(Chartered Accountants)
Reg No. :135024w

Date: 29/05/2024
Place: Ahmedabad



MARMIK G SHAH
Partner
M.No. : 133926
UDIN: 24133926BKCJPB9592