



**BRNL/CS/2024-25/37**  
**21st December, 2024**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
**(BSE Scrip Code: 540700)**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**(NSE Symbol: BRNL)**

Dear Sir,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure w.r.t Solapur Tollways Private Limited, Wholly Owned Subsidiary of the Company**

Please refer to our letter no. BRNL/CS/2023-24/39 dated February 3rd, 2024 wherein the Company had duly intimated the Stock Exchanges that Solapur Tollways Private Limited (STPL), one of the subsidiaries of the Company had received an email notice from Union Bank of India, Lead banker from the Consortium of Senior Lenders /Bankers to STPL on 02.02.2024, regarding a petition filed under section 7 of Insolvency and Bankruptcy Code, 2016 (“IBC”) before the Hon’ble National Company Law Tribunal - Kolkata Bench (NCLT-Kolkata), alleging default in payment of dues amounting to Rs. 195,55,15,022.45 and seeking initiation of Corporate Insolvency Resolution Process (CIRP) against STPL.

In continuance to the above and pursuant to Regulation 30 of SEBI Listing Regulations read together with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that the Hon'ble NCLT-Kolkata vide its order dated December 20, 2024, has admitted the said Petition under Section 7 of IBC filed by Union Bank of India under CIRP, against STPL, for a claim amount of Rs. 195,55,15,022/-, which includes principal amount in default of Rs. 184,23,36,839/- and the interest amount in default of Rs. 11,31,78,183/- (including interest).

Further, Hon'ble Bench has also pronounced the order for appointment of Mr. Sanjay Kumar Mishra, Registered Insolvency Professional having registration number IBBI/IPA-001/IP-P01047/2017-2018/11730 under section 13(1)(c) of the Code as Interim Resolution Professional (IRP).

This is for your information and record.

Thanking you,

Yours faithfully,

**For Bharat Road Network Limited**

**Ankita Rathi**  
**Company Secretary and Compliance Officer**  
**ACS: 46263**

**Bharat Road Network Limited**

CIN: L45203WB2006PLC112235

**Registered Office:** Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

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**Website:** www.brnl.in