Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

7 February 2025

Encl: a/a

BSE Limited,	National Stock Exchange of India
Rotunda Building, P. J. Towers,	Limited, Exchange Plaza, Bandra Kurla
Dalal Street, Fort, Mumbai- 400001	Complex, Bandra (East), Mumbai – 400051

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sir/ Madam,

Pursuant to Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations'], we are forwarding herewith the unaudited financial results of the Company (Standalone & Consolidated) for the quarter and nine months ended 31 December 2024, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on 7 February 2025.

Pursuant to Regulation 33 of the Listing Regulations, we are also forwarding herewith a copy of the Limited Review Report relating to the aforesaid financial results, duly reviewed by the Auditors of the Company.

Aforesaid financial results will be available on the website of the Company www.enil.co.in at: https://www.enil.co.in/stock-exchange-filings-fy2025.php

and at BSE Limited at:

https://www.bseindia.com/corporates/Comp Resultsnew.aspx

and at National Stock Exchange of India Limited at: https://www.nseindia.com/companies-listing/corporate-filings-announcements

The trading window for trading in the securities of the Company will re-open after expiry of 48 (forty-eight) hours post the aforesaid financial results are made generally available.

Thanking you,

For Entertainment Network (India) Limited

Mehul Shah

EVP - Compliance & Company Secretary
(FCS no- F5839)

Walker Chandiok & Co LLP 21st Floor, DLF Square Jacaranda Marg, DLF Phase II Gurugram – 122 002 India

T+91 124 4628099 F+91 124 4628001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Entertainment Network (India) Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

WAL

Ashish Gupta

Partner

Membership No. 504662

UDIN: 25504662BMOODP3618

Place: New Delhi

Date: 07 February 2025

Entertainment Network (India) Limited
Registered Office: 4th Floor, A-V/ing, Matulya Centre, Senapat Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 8662 0600, Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com, Website: www.enl.co.in
Corporate Identity Number: L92140MH199SPLC120516
STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr.No	Particulars		Quarter ended			hs ended	Year Ended
	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
				(Refer Note 7)		(Refer Note 7)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:						
a)	Revenue from operations	15, 193.71	10,874,55	14,656,49	37,011,59	35,754.73	50,664.6
b)	Other operating income	176,65	76.22	845,33	255.88	1,261,57	1,312.3
125	Total Revenue from operations	15,370,36	10,950,77	15,501,82	37,267.47	37,016,30	51,977.0
2	Other income	623,83	1,038,89	580.32	2,573.88	1,944.23	2,703.9
3	Total Income (1+2)	15,994.19	11,989.66	16,082.14	39,841.35	38,960.53	54,680.9
4	Expenses:						
	Employee benefit expense	3.683.17	3.629.96	3,582.65	11,213.66	11,302,99	14,803,7
9350	Production expenses	4,833.99	2,651,24	3,458.75	10,171.07	7,556,61	11,406,9
	License fees	882,46	870,06	916,11	2.610.71	2.528.92	3,521,8
- 35	Depreciation & Amortisation expenses	1,989,17	1.863.55	1.895.86	5.731.78	5.544.39	7,555,5
100	Finance cost	325.06	326,41	377.74	1,000.38	1,120,20	1,474.6
n	Other expenses	3,132,44	2.823.98	3,196,57	8,860.52	8,416,64	12,522.1
	Total expenses [sum of a) to f)]	14,846.29	12,165.20	13,427.78	39,588.22	36,669.75	51,284,9
5	Profit / (Loss) before exceptional Items and tax (3-4)	1,147.90	(175.54)	2,654.36	253.13	2,290.78	3,395,9
6	Exceptional items - (Refer Note 4)		(4)	-	-	54.52	54,5
7	Profit / (Loss) before tax (5+6)	1,147.90	(175.54)	2,654.36	253.13	2,345.30	3,450,4
В	Tax expense						1114 20100111
	Current tax	40.25		342.62	40.25	367,45	558.2
- 1	Deferred tax (Refer Note 6)	257.00	211.86	54.88	286.19	63.37	78.5
İ	Total tax expense	297.25	211.36	397.50	326.44	430.82	636,7
9	Net Profit / (Loss) for the period/ year (7-8)	850.65	(387.40)	2,256,86	(73.31)	1,914,48	2,813.7
	Other comprehensive income / (loss), net of income tax	MANAGEMENT .	***************************************		,		7.5
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of post employment benefit obligations (net of tax)	(5.25)	3.47	(48.69)	(16.95)	(78.08)	(74.5
ŀ	Total other comprehensive (loss) / income, net of income tax	(5.25)	3.47	(48.69)	(16.95)	(78.08)	(74.5
100	Total comprehensive income / (loss) for the period / year (9+10)	845.40	(383.93)	2,208.17	(90,26)	1,836.40	2.739.1
1	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.0
2200	Other equity	(7.5 Magazine)			•		72,118.74
	Earnings per share (EPS) (of ₹ 10 each)				1		,
	Basic (not annualised except for the year end) ₹	1.78	(0.81)	4,73	(0.15)	4.01	5,8
100	Diluted (not annualised except for the year end) ₹	1.78	(0.81)	4.73	(0.15)	4.01	5.8
-	See accompanying notes to the standalone financial results	1.70	(0.01)	3.70	(0.10)		5.0

Notes:

The financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting hold on February 7, 2025 and has been subjected to limited review by the Statutory Auditors of the Company.





Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com, Website: www.enil.cc.in

Corporate Identity Number: L92140MH1999PLC120516

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Exceptional items consist of

During the year ended March 31, 2024, the Ministry of Information Affairs, Government of Bahrain declared the results of the frequency bidding and the Company was awarded the license to operate the Entertainment Radio Channel Frequency for a period of five years. Accordingly, the Company in June 2023 recorded a partial reversal of excess provision for onercus liabilities (net of impairment on investment) of ₹ 76.95 lakhs and presented the same as an Exceptional item. As of September 30, 2023, the Company carried out the recoverability assessment of loan amounting to ₹ 154.00 lakhs (given for payments in relation to license fees for Bahrain) and made an additional provision for impairment of ₹ 22.43 lakhs (after recording reversal of remaining provision towards onerous liabilities) on such loans, thereby, on a net basis, this had resulted in a write back of ₹ 54.52 lakhs for the year ended March 31, 2024.

- On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Company vs Phonographic Performance Limited ('PPL'), whereby the Hon'ble Madras High Court partly allowed the appeal of PPL. The management has filed a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India. On October 4, 2023, PPL has also filed a contempt petition in Hon'ble Madras High Court against the Company, for which, currently the hearings are in progress. The management, based on external legal advice and internal assessment, believes that the chances of a cash outflow on account of the aforesaid matter is remote. The management also believes that the contempt petition filed by PPL before the Hon'ble Madras High Court will not have any impact as the matter is already pending with the Honble Supreme Court of India. Currently, the matter also stands deferred in the Honble Madras High Court, pending the hearing in the Hon'ble Supreme Court of India.
- Pursuant to the withdrawal of indexation benefit under the Finance (No. 2) Act, 2024 in relation to long term investments held by the Company in debt oriented mutual funds, the Company in the previous quarter and period ended September 30, 2024 created additional Deferred tax liability in accordance with Ind AS 12 - Income Taxes amounting to
- The Board of Directors of the Holding Company on October 20, 2023, approved the execution of the Business Transfer Agreement ('BTA') with Gamma Gaana Limited ('GGL') (a party under common control) for acquisitlon of the business undertaking of GGL relating to the business of licensing music audio content and hosting and streaming services under the name 'Gaana', on a going concern basis through a slump sale. The Holding Company had completed execution of the BTA on December 1, 2023 at a purchase consideration of ₹ 25 lakhs.

Further, as per Appendix C to Ind AS 103 - Business Combinations, the financial information for the comparative periods, have been restated to include the results from the earliest period for the acquired business.

The financial information of the acquired business for the two months period ended November 30 2023 is included in the results for the quarter ended December 31, 2023 and the financial information for the eight months period ended November 30, 2023 is included in the results for the nine months period ended December 31, 2023 and the same is presented below

(₹ in Lakhs)

Particulars	Two Months ended 30-Nov-23	Eight Months ended 30-Nov-23	
Total Revenue from operations (A)	1,484.48	3,817.34	
Total Income (B)	1,558.00	3,971.60	
Total expenses (C)	962.50	3,859.55	
Profit before tax (B-C) = D	596.50	112.05	
Total tax expense (E)			
Net Profit for the period (D-E)	595.50	112.05	

- The Board of Directors of the Company on March 19, 2024, approved the acquisition of upto 50% equity interest stake in Ninety-nine Audiovisual Media Production LLC, entity based in Saudi Arabia, by investing up to five million Saudi Riyal ('SAR'). The Company on October 19, 2024 executed the Share Subscription and Shareholders' Agreement ('SSA') with Ninety-nine Audiovisual Media Production LLC. The SSA is subject to certain conditions precedent and the resultant accounting, if any, will be done when the conditions are met.
- Figures for the previous year/period (other than impact explained in Note 7 above) have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

For and on behalf of the Board Entertainment Network (India) Limited

NETWO

Place: Mumbai Date: February 7, 2025

Vineet Jain Chairman DIN: 00003962



Walker Chandiok & Co LLP 21st Floor, DLF Square Jacaranda Marg, DLF Phase II Gurugram – 122 002 India

T +91 124 4628099 F +91 124 4628001

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Entertainment Network (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Dethi, Noida and Puni

Walter Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiok & Co LLP

- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial information of two (2) subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 340.49 Lakhs and ₹ 865.87 Lakhs, total net loss after tax of ₹ 1.16 Lakhs and ₹ 7.88 Lakhs, total comprehensive (loss)/ income of ₹ (10.43) Lakhs and ₹ 24.95 Lakhs, for the quarter and year-to-date period ended on 31 December 2024, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these two (2) subsidiaries are located outside India, whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under applicable in their respective countries. The Holding Company's management has converted the financial information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Ashish Gupta

Partner

Membership No. 504662

UDIN 25504662BMOODQ7828

Place: New Delhi

Date: 07 February 2025

Walker Chandiok & Co LLP

Annexure 1

List of entities included in the Statement

- 1. Alternate Brand Solutions (India) Limited (Subsidiary Company)
- Entertainment Network Inc. (Subsidiary Company)
 Entertainment Network LLC. (Step-down Subsidiary Company)
- 4. Global Entertainment Network Limited W.L.L. (Subsidiary Company)
- 5. Mirchi Bahrain W.L.L. (Subsidiary Company)



Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Contro, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.

Tel: 022 6662 6600, Fax: 022 6661 5030, E-mail: stakeholder.relations@limesgroup.com. Website. www.enil.co.in

Corporate Identity Number: L92140MH1999PLC120516

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

		A CONTROL OF THE PARTY OF THE P			(₹ in Lakh			
.No	Particulars	Quarter ended			Nine mont	hs ended	Year ended	
	W = ==10=2	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24	
				(Refer Note 9)		(Refer Note 9)		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 11	ncome from operations:							
a) R	Revenue from operations	15,713.02	11,248,37	15,224.55	38,307,99	37,191.40	52,480.5	
D) C	Other operating income	176.70	106.22	836.36	285.93	1,297.64	1,362.8	
T	otal Revenue from operations	15,389.72	11,354.59	16,060.91	38,593.92	38,489.04	53,843.3	
2 0	Other income	658.27	1,055,38	594.39	2,639.92	1,994.50	2,769.9	
3 T	otal Income (1+2)	16,547.99	12,409.97	16,655.30	41,233.84	40,483.54	56,613.3	
4 E	xpenses:							
	imployee benefit expense	3,776,31	3,731.74	3,684.92	11,498.84	11,613.57	15,210.8	
	roduction expenses	4,946,31	2,707.08	3,557,40	10,385.61	7,720.40	11,635.1	
300	icense fees	899.40	860,20	933.13	2,634,76	2.679.61	3,535.5	
20	Depreciation & Amortisation expenses	2,130.39	2,003.62	1 989.16	6,160,30	5,921.02	7,980.3	
	inance cost	343,55	347.50	388.46	1,063.32	1,157.65	1,537.6	
20	Other expenses	3,220.89	2,942,14	3 305.28	9.163.52	8,656.63	12,874.6	
100	otal expenses [sum of a) to f)]	15,316.85	12,592.28	13,858.35	40,906.45	37,748.88	52,774.	
5 P	rofit / (Loss) before share of profit of an associate and a joint venture, exceptional ems and tax (3-4)	1,231.14	(182.31)	2,796.95	327.39	2,734.66	3,839,6	
6 S	hare of Profit of associates and joint ventures		3			-		
7 P	rofit / (Loss) before exceptional items and tax (5-6)	1,231.14	(182.31)	2,796.95	327.39	2,734.66	3,839.0	
8 E	xceptional items - (Refer Note 6)			-	9	131.56	131.5	
9 P	rofit / (Loss) before tax (7+8)	1,231.14	(182.31)	2,796.95	327.39	2,866.22	3,970.	
10 T	ax expense							
	Current tax	46.15	6.83	346,35	57.09	384.79	586.3	
	Deferred tax (Refer Note 8)	258,90	213.84	56.74	292.03	68.84	86.0	
Т	otal Tax expense	305.05	220.67	403.09	349.12	453.63	672.3	
11 N	et Profit / (Loss) for the period/ year (9 -10)	926.09	(402.98)	2,393.86	(21.73)	2,412.59	3,298.2	
e) Ite	ther comprehensive income (floss), net of income tax ems that will not be reclassified subsequently to profit or loss emeasurement of post employment benefit obligations (net of tax) ems that will be reclassified to profit or loss	(5.24)	3.47	(43.69)	(16.95)	(78.08)	(74.5	
E	xchange differences on translation of foreign operations	(4.65)	69.07	(5.71)	47.87	(38.10)	(30.3	
T	otal other comprehensive (loss) / income, net of income tax	(9.89)	72.54	(55.40)	30.92	(116.18)	(104.8	
-	otal comprehensive income ! (loss) for the period / year (11+12)	916.20	(330.44)	2,338.46	9.19	2,296.41	3,193.3	
14 N	et (Loss) / Profit attributable to							
	Owners of the Company	914.14	(417.03)	2,388.92	(52.79)	2,378.87	3,248.1	
-1	Non-controlling interest	11.95	14.05	4.94	31.06	33.72	50,0	
15 T	otal comprehensive income / (loss) attributable to:							
- 1	Owners of the Company	904.25	(344.49)	2,333.52	(21.87)	2,262.69	3,143,3	
- 1	Non-controlling interest	11.95	14.05	4.94	31.06	33.72	50.0	
16 P	aid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.0	
ATT DE	ther equity		- n-				72,358.7	
A Committee of the Comm	arnings per share (EPS) (of ₹ 10 each)							
	asic (not annualised except for the year end) ₹	1.94	(C.85)	5.02	(0.05)	5.06	6.9	
200	iluted (not annualised except for the year end) ₹	1.94	(C.85)	5.02	(0.05)	5.06	6.9	
2400	ee accompanying notes to the consolidated financial results	40/202	34004(FD.8)	100000000		33.0.000		

- The financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 7, 2025 and has been subjected to limited review by the Statutory Auditors of the Company.
- The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (incla) Limited ("ABSL"), Entertainment Network, INC. ("EN INC"), Global Entertainment Network Limited W.L.L (GENL) and Mirchi Bahrain W.L.L ("M3W LL") and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the lind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.





Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Tel: 022 5662 0600. Fax: 022 5661 5030, E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516

CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

The Group is engaged in only one reportable business segment i.e. Media and Entertanment. Consequently, there is no other reportable business segment. The Group primarily caters to the domestic market and has presence in the United States of America, Qatar and Bahrain. There are no reportable geographical segments. Disclosure of geographical information as per Ind AS 108 - Operating Segments:-

(₹ in Lakhs Income from operations 3 Months 3 Months 3 Months 9 months 9 months Year ended ended ended ended ended 31-Dec-24 30-Sep-24 30-Dec-23 31-Dec-24 31-Dec-23 31-Mar-24 India 15,079,04 10 683 09 15 074 98 35,333,04 35.819.40 50.382.63 Outside India 671.50 985.93 2,260.88 3,460,74 810.68 2,669.64 Total 15,889,72 11,354,59 38,489,04 53.843.37 16,060,91 38.593.92

Exceptional items consists of

Place: Mumbai

Date: February 7, 2025

During the year ended March 31, 2023, the Group had made an additional onerous contract provision of ₹ 263.13 lakhs. The Group served a notice of termination to the Ministry of Information Affairs (MOIA). Government of Bahrain expressing its inability to continue services in the region due to high license fees and continued losses. During the quarter ended June 30, 2023, the Company had reversed ₹ 131.56 lakhs which was provided for earlier and subsequently was waived by the MOIA

- On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Company vs Phonographic Performance Limited ("PPL"), whereby the Hon'ble Madras High Court parily allowed the appeal of PPL. The management has filled a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India. On October 4, 2023, PPL has also filed a contempt petition in Hon'ble Madras High Court against the Company, for which, currently the hearings are in progress. The management, based on external legal advice and internal assessment, believes that the chances of a cash cutflow on account of the aforesaid matter is remote. The management also believes that the concempt petition filing filed by PPL in Hon'ble Madras High Court will not have any impact as the matter is already pending in the Honblo Supremo Court of India. Currently, the matter also stands deferred in the Honble Madras High Court, pending the hearing in the Hon'ble Supreme Court of India.
- Pursuant to the withdrawal of indexation benefit under the Finance (No. 2) Ac., 2024 in relation to long term investments held by the Group in debt criented mutual funds, the Group in the previous quarter and period ended September 30, 2024 created additional Deferred tax liability in accordance with Ind AS 12 - Income Texes amounting to ₹ 257.83 lakhs.
- The Board of Directors of the Holding Company on October 20, 2023, approved the execution of the Business Transfer Agreement ("BTA") with Gamma Gaana Limited ("GGL") (a party under common control) for acquisition of the business undertaking of GGL relating to the business of licersing music audic content and hosting and streaming services under the name 'Gaana', on a going concern basis through a slump sale. The Holding Company had completed execution of the BTA on December 1, 2023 at a purchase consideration of ₹ 25 lakhs. Further, as per Appendix C to Ind AS 103 - Business Combinations, the financial information for the comparative periods, have been restated to include the results from the earliest period for the

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		(₹ in Lakhs)
Particulars	Two Months ended 30-Nov-23	Eight Months ended 30-Nov-23
Total Revenue from operations (A)	1,484.48	3,817.34
Total Income (B)	1,558.00	3,971.60
Total expenses (C)	962.50	3,859.55
Profit before tax (B-C) = D	595,50	112.05
Total tax expense (E)		- 3
Net Profit for the period (D-E)	595.50	112.05

- 10. The Board of Directors of the Company on March 19, 2024, approved the acquisition of upto 50% equity interest stake in Ninety-nine Audiovisual Media Production LLC, entity based in Saudi Arabia, by investing up to five million Saudi Riyal ("SAR"). The Company on October 19, 2024 executed the Share Subscription and Shareholders' Agreement ("SSA") with Ninety-nine Audiovisual Media Production LLC. The SSA is subject to certain conditions precedent and the resultant accounting, if any, will be done when the conditions are met.
- Figures for the previous year/period (other than impact explained in Note 9 abova) have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not matcrial to financial results

For and on behalf of the Boa Entertainment Network (India) Limited

NETWO Vineet Jai Chairma

DIN: 00003962

MUMBAI

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516

STANDALONE FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

r.No	Particulars		Quarter ended			ths ended	Year Ended	
	. and and	31-Dec-24	30-Sep-24	30-Sep-24 31-Dec-23		31-Dec-23	31-Mar-24	
				(Refer Note 7)		(Refer Note 7)		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	from operations:	45 400 74	40.074.55	44.050.40	07.044.50	05 754 70	50.004.0	
1	e from operations	15,193.71	10,874.55	14,656.49	37,011.59	35,754.73	50,664.6	
′ 	erating income	176.65	76.22	845.33	255.88	1,261.57	1,312.3	
	evenue from operations	15,370.36	10,950.77	15,501.82	37,267.47	37,016.30	51,977.0	
2 Other inc		623.83	1,038.89	580.32	2,573.88	1,944.23	2,703.9	
3 I otal inc	come (1+2)	15,994.19	11,989.66	16,082.14	39,841.35	38,960.53	54,680.9	
4 Expense	98:							
a) Employe	e benefit expense	3,683.17	3,629.96	3,582.65	11,213.66	11,302.99	14,803.7	
b) Production	on expenses	4,833.99	2,651.24	3,458.75	10,171.07	7,556.61	11,406.9	
c) License f	fees	882.46	870.06	916.11	2,610.71	2,628.92	3,521.8	
d) Deprecia	ation & Amortisation expenses	1,989.17	1,863.55	1,895.86	5,731.78	5,644.39	7,555.	
e) Finance	cost	325.06	326.41	377.74	1,000.38	1,120.20	1,474.	
f) Other ex	penses	3,132.44	2,823.98	3,196.67	8,860.62	8,416.64	12,522.	
Total exp	penses [sum of a) to f)]	14,846.29	12,165.20	13,427.78	39,588.22	36,669.75	51,284.	
5 Profit / (I	Loss) before exceptional items and tax (3-4)	1,147.90	(175.54)	2,654.36	253.13	2,290.78	3,395.	
6 Exception	nal items - (Refer Note 4)	-	-	-	-	54.52	54.	
7 Profit / (I	Loss) before tax (5+6)	1,147.90	(175.54)	2,654.36	253.13	2,345.30	3,450.	
8 Tax expe	ense							
Currer	nt tax	40.25	-	342.62	40.25	367.45	558.	
Deferr	red tax (Refer Note 6)	257.00	211.86	54.88	286.19	63.37	78.	
Total tax	expense	297.25	211.86	397.50	326.44	430.82	636.	
9 Net Prof	it / (Loss) for the period/ year (7-8)	850.65	(387.40)	2,256.86	(73.31)	1,914.48	2,813.	
10 Other co	omprehensive income / (loss), net of income tax							
a) Items tha	at will not be reclassified subsequently to profit or loss							
Remeasu	urement of post employment benefit obligations (net of tax)	(5.25)	3.47	(48.69)	(16.95)	(78.08)	(74.	
Total oth	her comprehensive (loss) / income, net of income tax	(5.25)	3.47	(48.69)	(16.95)	(78.08)	(74.	
11 Total co	mprehensive income / (loss) for the period / year (9+10)	845.40	(383.93)	2,208.17	(90.26)	1,836.40	2,739.	
12 Paid-up	Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.	
13 Other eq	quity						72,118.	
14 Earnings	s per share (EPS) (of ₹ 10 each)							
a) Basic (no	ot annualised except for the year end) ₹	1.78	(0.81)	4.73	(0.15)	4.01	5.	
b) Diluted (r	not annualised except for the year end) ₹	1.78	(0.81)	4.73	(0.15)	4.01	5.	
	ompanying notes to the standalone financial results		` ′		` '			

Notes:

The financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 7, 2025 and has been subjected to limited review by the Statutory Auditors of the Company.

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Corporate Identity Number: L92140MH1999PLC120516

STANDALONE FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Exceptional items consist of:

During the year ended March 31, 2024, the Ministry of Information Affairs, Government of Bahrain declared the results of the frequency bidding and the Company was awarded the license to operate the Entertainment Radio Channel Frequency for a period of five years. Accordingly, the Company in June 2023 recorded a partial reversal of excess provision for onerous liabilities (net of impairment on investment) of ₹ 76.95 lakhs and presented the same as an Exceptional item. As of September 30, 2023, the Company carried out the recoverability assessment of loan amounting to ₹ 154.00 lakhs (given for payments in relation to license fees for Bahrain) and made an additional provision for impairment of ₹ 22.43 lakhs (after recording reversal of remaining provision towards onerous liabilities) on such loans, thereby, on a net basis, this had resulted in a write back of ₹ 54.52 lakhs for the year ended March 31, 2024.

- On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Company vs Phonographic Performance Limited ('PPL'), whereby the Hon'ble Madras High Court partly allowed the appeal of PPL. The management has filed a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India. On October 4, 2023, PPL has also filed a contempt petition in Hon'ble Madras High Court against the Company, for which, currently the hearings are in progress. The management, based on external legal advice and internal assessment, believes that the chances of a cash outflow on account of the aforesaid matter is remote. The management also believes that the contempt petition filed by PPL before the Hon'ble Madras High Court will not have any impact as the matter is already pending with the Hon'ble Supreme Court of India. Currently, the matter also stands deferred in the Hon'ble Madras High Court, pending the hearing in the Hon'ble Supreme Court of India.
- Pursuant to the withdrawal of indexation benefit under the Finance (No. 2) Act, 2024 in relation to long term investments held by the Company in debt oriented mutual funds, the Company in the previous quarter and period ended September 30, 2024 created additional Deferred tax liability in accordance with Ind AS 12 - Income Taxes amounting to ₹ 257.83 lakhs.
- The Board of Directors of the Holding Company on October 20, 2023, approved the execution of the Business Transfer Agreement ('BTA') with Gamma Gaana Limited ('GGL') (a party under common control) for acquisition of the business undertaking of GGL relating to the business of licensing music audio content and hosting and streaming services under the name 'Gaana', on a going concern basis through a slump sale. The Holding Company had completed execution of the BTA on December 1, 2023 at a purchase consideration of ₹ 25 lakhs.

Further, as per Appendix C to Ind AS 103 - Business Combinations, the financial information for the comparative periods, have been restated to include the results from the earliest period for the acquired business.

The financial information of the acquired business for the two months period ended November 30 2023 is included in the results for the quarter ended December 31, 2023 and the financial information for the eight months period ended November 30, 2023 is included in the results for the nine months period ended December 31, 2023 and the same is presented below

(₹ in Lakhs)

Particulars	Two Months ended 30-Nov-23	Eight Months ended 30-Nov-23
Total Revenue from operations (A)	1,484.48	3,817.34
Total Income (B)	1,558.00	3,971.60
Total expenses (C)	962.50	3,859.55
Profit before tax (B-C) = D	595.50	112.05
Total tax expense (E)	-	-
Net Profit for the period (D-E)	595.50	112.05

- The Board of Directors of the Company on March 19, 2024, approved the acquisition of upto 50% equity interest stake in Ninety-nine Audiovisual Media Production LLC, entity based in Saudi Arabia, by investing up to five million Saudi Riyal ('SAR'). The Company on October 19, 2024 executed the Share Subscription and Shareholders' Agreement ('SSA') with Ninety-nine Audiovisual Media Production LLC. The SSA is subject to certain conditions precedent and the resultant accounting, if any, will be done when the conditions are met.
- Figures for the previous year/period (other than impact explained in Note 7 above) have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

For and on behalf of the Board

Entertainment Network (India) Limited

sd/-Vineet Jain Chairman

DIN: 00003962

Place: Mumbai

Date: February 7, 2025

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Corporate Identity Number: L92140MH1999PLC120516

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

							(₹ in Lakhs,
Sr.No	Quarter ended Particulars					ths ended	Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
				(Refer Note 9)		(Refer Note 9)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:						
a)	Revenue from operations	15,713.02	11,248.37	15,224.55	38,307.99	37,191.40	52,480.54
b)	Other operating income	176.70	106.22	836.36	285.93	1,297.64	1,362.83
	Total Revenue from operations	15,889.72	11,354.59	16,060.91	38,593.92	38,489.04	53,843.3
	Other income	658.27	1,055.38	594.39	2,639.92	1,994.50	2,769.9
3	Total Income (1+2)	16,547.99	12,409.97	16,655.30	41,233.84	40,483.54	56,613.3
4	Expenses:						
a)	Employee benefit expense	3,776.31	3,731.74	3,684.92	11,498.84	11,613.57	15,210.8
b)	Production expenses	4,946.31	2,707.08	3,557.40	10,385.61	7,720.40	11,635.1
c)	License fees	899.40	860.20	933.13	2,634.76	2,679.61	3,535.5
d)	Depreciation & Amortisation expenses	2,130.39	2,003.62	1,989.16	6,160.30	5,921.02	7,980.3
e)	Finance cost	343.55	347.50	388.46	1,063.32	1,157.65	1,537.6
f)	Other expenses	3,220.89	2,942.14	3,305.28	9,163.62	8,656.63	12,874.6
	Total expenses [sum of a) to f)]	15,316.85	12,592.28	13,858.35	40,906.45	37,748.88	52,774.2
5	Profit / (Loss) before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	1,231.14	(182.31)	2,796.95	327.39	2,734.66	3,839.0
6	Share of Profit of associates and joint ventures	-	-	-	-	-	-
7	Profit / (Loss) before exceptional items and tax (5-6)	1,231.14	(182.31)	2,796.95	327.39	2,734.66	3,839.0
8	Exceptional items - (Refer Note 6)	-		-	-	131.56	131.5
9	Profit / (Loss) before tax (7+8)	1,231.14	(182.31)	2,796.95	327.39	2,866.22	3,970.5
10	Tax expense						
	Current tax	46.15	6.83	346.35	57.09	384.79	586.3
	Deferred tax (Refer Note 8)	258.90	213.84	56.74	292.03	68.84	86.0
	Total Tax expense	305.05	220.67	403.09	349.12	453.63	672.3
11	Net Profit / (Loss) for the period/ year (9 -10)	926.09	(402.98)	2,393.86	(21.73)	2,412.59	3,298.2
12	Other comprehensive income / (loss), net of income tax						
a)	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of post employment benefit obligations (net of tax)	(5.24)	3.47	(48.69)	(16.95)	(78.08)	(74.5
b)	Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	(4.65)	69.07	(6.71)	47.87	(38.10)	(30.3
	Total other comprehensive (loss) / income, net of income tax	(9.89)	72.54	(55.40)	30.92	(116.18)	(104.8
	Total comprehensive income / (loss) for the period / year (11+12)	916.20	(330.44)	2,338.46	9.19	2,296.41	3,193.3
14	Net (Loss) / Profit attributable to						
	- Owners of the Company	914.14	(417.03)	2,388.92	(52.79)	2,378.87	3,248.1
	- Non-controlling interest	11.95	14.05	4.94	31.06	33.72	50.0
15	Total comprehensive income / (loss) attributable to:						
	- Owners of the Company	904.25	(344.49)	2,333.52	(21.87)	2,262.69	3,143.3
	- Non-controlling interest	11.95	14.05	4.94	31.06	33.72	50.03
	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.0
	Other equity						72,358.7
	Earnings per share (EPS) (of ₹ 10 each)						
	Basic (not annualised except for the year end) ₹	1.94	(0.85)	5.02	(0.05)	5.06	6.92
b)	Diluted (not annualised except for the year end) ₹	1.94	(0.85)	5.02	(0.05)	5.06	6.92
	See accompanying notes to the consolidated financial results						

Notes:

^{1.} The financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 7, 2025 and has been subjected to limited review by the Statutory Auditors of the Company.

The consolidated results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, INC. ("EN INC"), Global Entertainment Network Limited W.L.L (GENL) and Mirchi Bahrain W.L.L ("MBW LL") and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

The Group is engaged in only one reportable business segment i.e. Media and Entertainment. Consequently, there is no other reportable business segment. The Group primarily caters to the domestic market and has presence in the United States of America, Qatar and Bahrain. There are no reportable geographical segments. Disclosure of geographical information as per Ind AS 108 - Operating Segments:-

(₹ in Lakhs)

\-\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \						
Income from operations	3 Months ended 31-Dec-24	3 Months ended 30-Sep-24	3 Months ended 30-Dec-23	9 months ended 31-Dec-24	9 months ended 31-Dec-23	Year ended 31-Mar-24
India	15,079.04	10,683.09	15,074.98	36,333.04	35,819.40	50,382.63
Outside India	810.68	671.50	985.93	2,260.88	2,669.64	3,460.74
Total	15,889.72	11,354.59	16,060.91	38,593.92	38,489.04	53,843.37

Exceptional items consists of:

During the year ended March 31, 2023, the Group had made an additional onerous contract provision of ₹ 263.13 lakhs. The Group served a notice of termination to the Ministry of Information Affairs (MOIÅ), Government of Bahrain expressing its inability to continue services in the region due to high license fees and continued losses. During the quarter ended June 30, 2023, the Company had reversed ₹ 131.56 lakhs which was provided for earlier and subsequently was waived by the MOIA.

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(₹ in Lakhs)

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Total tax expense (E)	-	-
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For and on behalf of the Board

Entertainment Network (India) Limited sd/-

Vineet Jain Chairman DIN: 00003962

Place: Mumbai Date: February 7, 2025