

MADHUVeer COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone - 9773151363
Email: tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

TO,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
P. J. Tower, Dalal Street,
Mumbai- 400 001

Date: 14.08.2024

Scrip Code: 531910

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on August 14, 2024

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held on Wednesday, August 14, 2024, inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

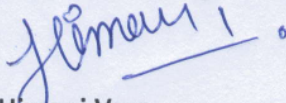
The said Unaudited Financial Results along with Limited Review Report of the Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 05:30 p.m. and concluded at 06.40 p.m.

Kindly take the above on record.

Thanking you,

For, Madhuveer Com 18 Network Limited



Himani Vora
Company Secretary
M. No.: A73750



MADHUEER COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email : tohealpharmachem@gmail.com

(Rs. In Lakhs)

Statement of Unaudited Standalone Results for the Quarter Ended June 30, 2024

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Total Income				
	(a) Revenue From Operations	-	202.24	5.65	221.86
	(b) Other income	26.00	201.50	-	201.50
	Total Income (a+b)	26.00	403.74	5.65	423.36
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	2.00	1.01	1.01	4.04
	(e) Finance Cost	0.66	1.37	-	1.37
	(f) Depreciation and amortisation expense	0.18	0.77	0.11	1.10
	(g) Other expenses	7.35	15.17	4.44	48.84
	Total expenses	10.19	18.33	5.56	55.36
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	15.81	385.41	0.09	368.00
4	Less: Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	15.81	385.41	0.09	368.00
6	Tax expense				
	- Current Tax	4.05	92.79	0.02	92.79
	- Tax of Ealier Perioud	-	-	-	-
	- Deferred Tax	(0.10)	(0.16)	0.01	(0.14)
7	Net Profit (Loss) after tax (5-6)	11.85	292.78	0.06	275.35
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	11.85	292.78	0.06	275.35
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	948.07	948.07	948.07	948.07
11	Other Equity excluding revaluation reserve	-	-	-	-
12	Earnings per equity share:				
	(1) Basic	0.12	3.09	0.00	2.90
	(2) Diluted	0.12	1.86	0.00	1.75

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 14th August, 2024. The statutory auditors of the company have carried out a limited review of the above results for the quarter ended June 30,2024
- The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 30 June, 2024, 0 complaints was received and 0 complaint for last quarter attended and closed.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Date: 14/08/2024
Place : Ahmedabad



By Order of the Board of Directors
For Madhuveer Com 18 Network Limited


Dhruvin shah
Managing Director
DIN:07108562

MAAK & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Madhuveer Com 18 Network Limited** (the "Company"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 14/08/2024
UDIN : 24133926BKJQTQ5639

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants

Marmik Shah
Partner
Mem. No. 133926

MADHUVEER COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email : tohealpharmachem@gmail.com

(Rs. In Lakhs)

Statement of Unaudited Consolidated Results for the Quarter Ended June 30, 2024

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income				
	(a) Revenue From Operations	3.94	465.43	5.65	485.05
	(b) Other income	28.64	205.83	0.40	207.04
	Total Income (a+b)	32.57	671.26	6.05	692.09
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	35.85	107.58	1.01	110.61
	(e) Finance Cost	0.80	3.89	-	3.89
	(f) Depreciation and amortisation expense	71.39	93.31	0.11	93.64
	(g) Other expenses	36.26	152.34	4.44	186.98
	Total expenses	144.31	357.11	5.56	395.11
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	(111.73)	314.15	0.49	296.98
4	Less: Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(111.73)	314.15	0.49	296.98
6	Tax expense				
	- Current Tax	4.16	92.87	0.12	92.87
	- Tax of Ealier Period	-	-	-	-
	- Deferred Tax	90.66	(29.60)	-	(29.58)
7	Net Profit (Loss) after tax (5-6)	(206.55)	250.88	0.37	233.69
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	(206.55)	250.88	0.37	233.69
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	948.07	948.07	948.07	948.07
11	Other Equity excluding revaluation reserve	-	-	-	-
12	Earnings per equity share:				
	(1) Basic	(2.18)	2.65	0.00	2.46
	(2) Diluted	(2.18)	1.60	0.00	1.49

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 14th August, 2024. The statutory auditors of the company have carried out a limited review of the above results for the quarter ended June 30, 2024
- The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 30 June, 2024, 0 complaints was received and 0 complaint for last quarter attended and closed.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Date: 14/08/2024
Place : Ahmedabad



By Order of the Board of Directors
For Madhuveer Com 18 Network Limited


Dhruvin Shah
Managing Director
DIN:07108562

INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Madhuveer Com 18 Network Limited** (the "Company") and its associates (the Holding Company and its subsidiary together referred to as "the Group") which comprises the Consolidated Statement of Profit and Loss and for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - 1) Sakshi barter Private Limited
 - 2) Navkar Events Private Limited



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter – No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The Consolidated Unaudited Financial Results includes the Interim Financial Results of two subsidiary, which have been reviewed by us, whose Interim Financial results reflect total revenue of Rs. 6.57 Lakhs and total net profit / (loss) after tax of Rs. (218.40) Lakhs and total comprehensive income / loss of Rs.(218.40) for the quarter ended June 30, 2024, as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.



FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants

Marmik Shah
Partner
Mem. No. 133926

Place : Ahmedabad
Date : 14/08/2024
UDIN : 24133926BKCJTP2422