

Kamal Sethia
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July 13, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Sub: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In order to comply with the provisions of Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations, 2011") as amended from time to time, I, Mr. Kamal Sethia, Managing Director and one of the Promoter of the Company, hereby furnish a disclosure in the specified format as per the said regulations, in respect of acquisition of 23,39,109 (4.71032%) Equity Shares of Rs. 5/- each of the Target Company i.e. Elin Electronics Limited ("TC"), by way of transmission from Late Mrs. Suman Sethia, being a Promoter of the Target Company.

The said transmission falls under a list of exemptions provided in the SEBI SAST Regulations, 2011 specifically under Regulation 10(1)(g) (which states that- acquisition by way of transmission, succession or inheritance).

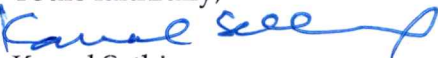
As per the provisions of the SEBI SAST Regulations, 2011, please take on record a disclosure made under Regulation 10(6), which is enclosed herewith.

Also, after the execution of the said acquisition by way of transmission, respective disclosures as per Regulation 29(1) & Regulation 29(2) of the SEBI SAST Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, were made to the Stock Exchanges within the required legal timelines.

I would further like to state and confirm that there has been no change in the consolidated total shareholding of the Promoter and Promoter Group in the TC after the execution of the said acquisition by way of transmission.

Kindly take this information on your record.

Thanking You.
Yours faithfully,



Kamal Sethia
Enclosed: A/a.

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|----|--|--|--|
| 1 | Name of the Target Company (TC) | Elin Electronics Limited | |
| 2 | Name of the acquirer(s) | Mr. Kamal Sethia | |
| 3 | Name of the stock exchanges where shares of the TC are listed | BSE Ltd | |
| | | National Stock Exchange of India Ltd | |
| 4 | Details of the transaction including rationale, if any, for the transfer/acquisition of shares. | Acquisition was executed by way of transmission of Shares from Late Mrs. Suman Sethia to Mr. Kamal Sethia (being Nominee of Late Mrs. Suman Sethia) | |
| 5 | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1) (g): acquisition by way of transmission, succession or inheritance. | |
| 6 | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, | No prior intimation was required to be submitted under Regulation 10(5) of the Regulations, as the said transaction falls under exemption provided under Regulation 10(1) (g), i.e. acquisition by way of transmission, succession or inheritance. | |
| | - whether disclosure was made and whether it was made within the timeline specified under the regulations. | | |
| | - date of filing with the stock exchange. | | |
| 7 | Details of acquisition | Disclosures required to be made under regulation 10 (5) | Whether the disclosures under regulation 10(5) are actually made |
| a. | Name of the transferor / seller | N.A. | N.A. |
| b. | Date of acquisition | N.A. | N.A. |
| c. | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | N.A. | N.A. |
| d. | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | N.A. | N.A. |

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| | | | | | |
|--|---|--------------------|-----------------------------------|--------------------|-----------------------------------|
| e. | Price at which shares are proposed to be acquired / actually acquired | N.A. | N.A. | | |
| No prior intimation was required to be submitted under Regulation 10(5) of the Regulations, as the said transaction falls under exemption provided under Regulation 10(1) (g), i.e. acquisition by way of transmission, succession or inheritance. Accordingly, no disclosure under Regulation 10(5) was filed, and hence the details in Point No. 7 above are not applicable. | | | | | |
| 8 | Shareholding details | Pre-Transaction | | Post-Transaction | |
| | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
| a | Each Acquirer /Transferee(*) | | | | |
| | Mr. Kamal Sethia | 19,54,417 | 3.9356 | 42,93,526 | 8.646 |
| b | Each Seller / Transferor | | | | |
| | Late Mrs. Suman Sethia | 23,39,109 | 4.71032 | Nil | 0 |

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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The Shareholding of the Promoter and Promoter Group of the Target Company, pre and post Transmission is as follows:

| Particulars | Details of the Promoter and Promoter Group | |
|-----------------------|--|---------------------------|
| | Shares held of TC | Percentage of Shares held |
| Prior to Transmission | 1,65,92,669 | 33.41% |
| After Transmission | 1,65,92,669 | 33.41% |

Also, please take note that as per the provisions of Regulation 10(5) and 10(7) of the SEBI SAST Regulations, 2011, as amended from time to time, no disclosure is required to be filed by the TC, as the aforesaid Transmission falls under an exemption provided under Regulation 10(1) (g), i.e. acquisition by way of transmission, succession or inheritance.

Thanking You.
Yours faithfully,



Kamal Sethia
Date: July 13, 2024
Place: New Delhi