

# INTERACTIVE FINANCIAL SERVICES LIMITED

Date: July 15, 2024

To,  
The Listing Department  
BSE LIMITED  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
MUMBAI – 400 001.

Dear Sir,

**Sub: Pre-Offer Advertisement cum Corrigendum**

**Ref: Open offer to acquire up to 7,93,500 (Seven Lakh Ninety Three Thousand Five Hundred) equity shares of Rs. 10.00/- (Rupees Ten Only) each representing 26.00% of the total paid-up, issued and subscribed capital of “Vikalp Securities Limited” (“Target Company”) at a price of Rs. 25.00/- each (Rupee Twenty Five Only) (Offer Price) for each fully paid-up shares by Deepakbhai Patel, (Acquirer No. 1), Kamuben Patel (Acquirer No. 2) and Priyam Shah (PAC).**

We, Interactive Financial Services Limited, Category – I Merchant Banker, have been appointed as a “**Manager to the Offer**” by **Deepakbhai Patel, (Acquirer No. 1), Kamuben Patel (Acquirer No. 2) and Priyam Shah (PAC)**. for their proposed acquisition of **7,93,500** equity shares representing 26.00% of total issued, subscribed and paid up capital of “**Vikalp Securities Limited**” from the Shareholders each at a price of ₹ 25.00/- each (Rupee Twenty Five Only) (Offer Price) for each fully paid up shares in pursuant to Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The shares of the company are listed at BSE Limited (BSE) and Calcutta Stock Exchange (CSE).

Further to Inform you Letter of Offer has already been dispatched to the shareholders of Target Company through registered post on July 09, 2024 and E-mail on July 09, 2024 and pursuant to Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 “**Pre-Offer Advertisement cum Corrigendum**” is published in same newspaper where the Detail Public Statement of the open offer was published. We are enclosing herewith a soft copy for your kind perusal and the Copy of IDC along with soft copy (Compact Disc) has already been sent to your good offices.

Please take above submission on your record and oblige us.

For, Interactive Financial Services Limited



Jaini Jain  
Compliance Officer

Encl: A/a



**Regd Office:** Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad - 380 015, Gujarat, India

**CIN:** L65910GJ1994PLC023393, **PH. No.** +91-9898055647, +91 79 4908 8019 **SEBI Reg. No.:** INM000012856

**Website:** www.ifinservices.in, **E-mail:** info@ifinservices.in

# VIKALP SECURITIES LIMITED

CIN: L68200UP1986PLC007727

(Regd. Office: 25/38 Karachi Khana, Kanpur, Uttar Pradesh, India, 208001)

Tel No. +91 9336810132 | Website: www.vikalpsecurities.com | E-Mail: vikalpsecuritieslimited@gmail.com

**Open offer for acquisition of up to 7,93,500 (Seven Lakh Ninety Three Thousand Five Hundred) fully paid-up equity shares of face value of ₹ 10.00 each ("Equity Shares"), representing 26.00% of the voting share capital of VIKALP SECURITIES LIMITED ("Target Company") from the public shareholders of the Target Company by Deepakbhai Patel (Acquirer No.1), Kamuben Patel (Acquirer No.2) and Priyam Shah (PAC) at an offer price of ₹ 25.00/- (Rupees Twenty Five Only), with an intension to acquire control over the Target Company, pursuant to and in compliance with Regulations 3(2) and applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereof (the "SEBI (SAST) Regulations") (the "Open Offer" or "Offer").**

This advertisement ("Offer Opening Public Announcement") in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to Detailed Public Statement is being issued by Interactive Financial Services Limited (The "Manager to the Offer") on behalf of Deepakbhai Patel (Acquirer No.1), Kamuben Patel (Acquirer No.2) and Priyam Shah (PAC) in respect of the open offer to the Equity Shareholders of Vikalp Securities Limited (hereinafter referred as the "Target Company"). This Pre Offer Advertisement cum Corrigendum should be read in conjunction with the (a) Public Announcement Dated April 15, 2024 ("PA"); (b) Detailed Public Statement ("DPS") which was published in all editions of Financial Express (English and Gujarati), Jansatta (Hindi), Pratahkal (Marathi) (Maharashtra edition) and Aaj (Hindi) (Kanpur Edition) On April 23, 2024; (c) Draft Letter of Offer dated April 30, 2024 (DLOF); (d) Letter of Offer along with Form of Acceptance-Cum-Acknowledgement dated July 05, 2024 (LOF). This Advertisement cum Corrigendum is being published in all newspaper in which the DPS was published.

The capitalised terms used in this Pre-Offer Advertisement cum Corrigendum have the meaning assigned to them in the LOF, unless otherwise specified.

- The Offer Price is being ₹ 25.00/- (Rupees Twenty-Five Only) per Equity share of the Target Company, payable in cash in accordance with Regulation 9(1) of SEBI (SAST) Regulations. There has been no revision in the Offer Price.
- The Committee of the Independent Directors of the Target Company ("IDC") published its recommendations on the Offer on July 11, 2024 in the same newspapers where the DPS was published. Based on the review, IDC Members believe that the Offer is fair and reasonable in line with the SEBI (SAST) Regulations, 2011.
- The Offer is not a competing offer in terms of the Regulation 20 of SEBI (SAST) Regulations, 2011. There was no competing offer to the Offer and the last date for making such competing offer has expired. The offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations, 2011.
- The dispatch of the Letter of Offer to all the Public Shareholders of the Target Company holding Equity Share on the Identified Date i.e. July 02, 2024 has been completed through Registered post on July 09, 2024 and E-mail on July 09, 2024. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer was to be sent. It is clarified that all the Holders (registered or unregistered) of Equity Shares (except the Acquirers, PAC and Promoters) are eligible to participate in the Offer any time during the Tendering Period.
- Please note that a copy of Letter of Offer (including Form of Acceptance cum acknowledgement along with Form SH-4 Securities Transfer Form) is also available on website of SEBI at (www.sebi.gov.in). Registered/unregistered shareholders if they may also apply on the form of acceptance download from the SEBI website. Further in case of non-receipt/non-availability of the Form of Acceptance cum acknowledgment, the application can be made on plain paper along with the following details and to be sent to Registrar to the offer: Name, address, number of Equity Shares held, client ID number, DP name, DP ID number, number of Equity Shares tendered and other relevant documents as mentioned in Point 8.1.15 and 8.1.16 of the LoF.

The Procedure for tendering Equity Shares in the Offer are as below:

**a) In case the shares are held in physical form:**

Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through their respective Selling Broker by providing the relevant information and documents as mentioned in paragraph 8.1.16 (page 26) of the LoF.

**b) In case the shares are held in demat form**

Public Shareholders who desire to tender their Equity Shares in the electronic / dematerialized form under the Offer would have to do so through their respective Selling Brokers by giving the details of Equity Shares they intend to tender under the Offer and as per the procedure specified in paragraph 8.1.15 (page 26) of the LoF.

Public Shareholders can send/deliver the Form of Acceptance cum acknowledgement duly signed along with all the relevant documents at registered office of the Registrar (Bigshare Services Private Limited) at Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400 093, Maharashtra, India, during the working hours on or before the date of closure of the Tendering period in accordance with the procedure as set out in Letter of Offer. For further details, the Public Shareholders are requested to refer to Part 8 titled "Procedure for Acceptance and Settlement" on page 24 of the LoF.

- In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, 2011 the draft Letter of Offer was filed to SEBI on April 30, 2024. The Final Observations received from SEBI dated June 28, 2024 bearing reference no SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2024/21368/1 in terms of Regulation 16(4) of the SEBI (SAST) Regulation.

**7. Material updates since the date of the Public Announcement:**

There are no material updates in relation to this open offer since the date of Public Announcement

- As on the date of the Letter of Offer, to the best of the knowledge and belief of the Acquirers and PAC, there are no statutory or other approvals required to acquire the Equity Shares by the Acquirers along with the PAC validly tendered pursuant to this Open Offer. However, in case of any statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals.
- Revised Schedule of Activity is as follow:

Activity	Tentative Schedule		Revised Schedule	
	Day*	Date*	Day	Date
Date of Public Announcement	Monday	April 15, 2024	Monday	April 15, 2024
Date of publishing of Detailed Public Statement	Tuesday	April 23, 2024	Tuesday	April 23, 2024
Last date of filing Draft Letter of Offer with SEBI	Tuesday	April 30, 2024	Tuesday	April 30, 2024
Last date for public announcement for competing offer(s)	Wednesday	May 15, 2024	Wednesday	May 15, 2024
Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager)	Wednesday	May 22, 2024	Friday	June 28, 2024
Identified Date	Monday	May 27, 2024	Tuesday	July 2, 2024
Date by which Letter of Offer to be dispatched to the Shareholders	Monday	June 3, 2024	Tuesday	July 9, 2024
Last date for upward revision of the Offer Price and/or the Offer Size	Friday	June 7, 2024	Monday	July 15, 2024
Last date by which the committee of Independent Directors of the Target Company shall give its recommendations	Thursday	June 6, 2024	Friday	July 12, 2024
Advertisement of schedule of activities for Open Offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and Target Company at its registered office	Friday	June 7, 2024	Monday	July 15, 2024
Date of Commencement of Tendering Period (Offer Opening Date)	Monday	June 10, 2024	Tuesday	July 16, 2024
Date of Expiration of Tendering Period (Offer Closing Date)	Monday	June 24, 2024	Tuesday	July 30, 2024
Last date of communicating of rejection / acceptance and payment of consideration for accepted tenders / return of unaccepted shares	Monday	July 8, 2024	Tuesday	August 13, 2024
Issue of post offer advertisement	Monday	July 1, 2024	Tuesday	August 6, 2024
Last date for filing of final report with SEBI	Monday	July 15, 2024	Wednesday	August 21, 2024

**10. Other Information:**

- The Acquirers and PAC accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum and also for the fulfillment of their obligations laid down in the SEBI SAST Regulations.
- A copy of this Offer Opening Public Announcement cum Corrigendum shall also be available on the SEBI website at www.sebi.gov.in.

**ISSUED BY THE MANAGER TO THE OFFER:**

**INTERACTIVE FINANCIAL SERVICES LIMITED**

Address: 508, Fifth Floor, Priviera, Nehru Nagar, Manekbag, Ahmedabad - 380015, Gujarat, India

Tel No. : +079 49088019 | Mob. : +91-9898055647 | Web Site : www.ifinservices.in | Email : mbd@ifinservices.in

Contact Person: Ms. Jaini Jain

SEBI Reg No : INM000012856

**FOR AND ON BEHALF OF ACQUIRERS AND THE PAC: Deepakbhai Patel (Acquirer No. 1), Kamuben Patel (Acquirer No. 2) and Priyam Shah (PAC)**

Place: Ahmedabad

Date: July 15, 2024



તુનવાલ ઈ-મોટર્સનો આઈપીઓ આજે જાહેર ભરણાં માટે ખુલશે

તુનવાલ ઈ-મોટર્સનો લાખ શેરની ઓફર-ફોર-એઈપીઓ ૧૫ જુલાઈ, ૨૦૨૪ થી ૧૮ જુલાઈ, ૨૦૨૪ સુધી જાહેરભરણાં માટે ખુલશે. આ આઈપીઓ ૩૫૧૫.૬૪ કરોડની કિંમત રૂપિયા ૧૮૫ પ્રતિ શેર નક્કી કરવામાં આવી છે. એપિકેશન તેમાં કુલ રૂપિયા ૮૧.૭૨ કરોડના ૧૩૮.૫ લાખ શેરનો નવો આઈપીઓ અને ૫૭.૫ લાખ શેરની ઓફર-ફોર-એઈપીઓ ૧,૧૮,૦૦૦ છે. એચએનઆઈ માટે મિનિમમ લોટ સાઇઝ ઇન્વેસ્ટમેન્ટ ૨ લોટ (૪૦૦૦ શેર) છે, જેની કુલ રકમ રૂપિયા ૨,૩૬,૦૦૦ છે. ડિસેમ્બર ૨૦૧૮માં સ્થપાયેલી, તુનવાલ ઈ-મોટર્સ લિમિટેડ એક ઇલેક્ટ્રિક વાહન (ઇવી) ઉત્પાદન કંપની છે જે ઉચ્ચ ગુણવત્તાવાળા ઇલેક્ટ્રિક ટુ-વ્હીલર્સની ડિઝાઇનિંગ, વિકાસ, ઉત્પાદન અને વિતરણમાં નિષ્ણાત છે. કંપનીએ વિવિધ જરૂરિયાતોને પહોંચી વળવા માટે સ્થાનિક બજારમાં ૨૩ થી વધુ વિવિધ મોડેલો રજૂ કર્યા છે. કંપની ૨૫૬ થી વધુ ડીલરોના નેટવર્ક દ્વારા ૧૮ રાજ્યોમાં તેની હાજરી ધરાવે છે.

ભારતીય કન્ટેનર નિગમ લિમિટેડ CONTAINER CORPORATION OF INDIA LTD. PUBLIC AUCTION/TENDER NOTICE DISPOSAL OF UNCLAIMED/UNCLAIMED IMPORTED CARGO THROUGH E-AUCTION

KMML The Kerala Minerals and Metals Ltd. TENDER NOTICE. For more details please visit: E-Tendering Portal, https://tenders.kerala.gov.in or www.kmml.com

PRE OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011. AS AMENDED AND CORRIGENDUM TO THE DETAILED PUBLIC ANNOUNCEMENT WITH RESPECT TO THE OPEN OFFER TO THE SHAREHOLDERS OF VIKALP SECURITIES LIMITED

FORM A PUBLIC ANNOUNCEMENT. FOR THE ATTENTION OF THE CREDITORS OF SIMBHAOLI SUGARS LIMITED. RELEVANT PARTICULARS

RELIGARE Values that bind. The Indian EXPRESS AQQA. WHERE NEWSMAKERS DROP IN FOR A CANDID CHAT. Viswanathan Anand, Aruna Anand, Anurag Goel, Amit Kamath, Arjun Erigaisi

સરકારી છાત્રાલયોમાં પ્રવેશ માટે ઓનલાઈન મેરીટ પ્રસિદ્ધિ. ગુજરાત સમરસ છાત્રાલય સોસાયટી નિયામક અનુસૂચિત જાતિ કલ્યાણ નિયામક વિકસતી જાતિ કલ્યાણ





