

AION JYOTI, LLC
2711, Centerville Road, Suite 400, Wilmington,
New Castle, Delaware 19808, USA

30th October 2024

To:

BSE Limited

P.J. Towers, Dalal Street
Mumbai – 400001
Email: Corp.relations@bseindia.com

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051
Email: takeover@nse.co.in

Company Secretary

Jyoti Structures Limited

Valecha Chambers, 6th Floor, New Link Road,
Andheri (West), Mumbai,
Maharashtra, India 400 053
Email: investor@jssl.co.in

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time in respect of sale of equity shares of Jyoti Structures Limited held by AION Jyoti, LLC.

1. Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time (the “**SEBI Takeover Regulations**”), we wish to inform you that we, AION Jyoti, LLC, have sold 1,65,47,408 equity shares of Jyoti Structures Limited, a company listed on the BSE Limited and the National Stock Exchange of India Limited (“**Listed Company**”) that are held by AION Jyoti, LLC between October 10 to October 30, 2024, by way of an open market sale of the aforementioned equity shares of the Listed Company.
2. In this regard, please find enclosed the disclosure required to be made under Regulation 29(2) of the SEBI Takeover Regulations.
3. We request you to kindly take the same on record.

Yours faithfully,

For an on behalf of **AION Jyoti, LLC**

MEMBERS

AION Capital Partners Limited



Name: Suzanne Spells
Title: Administrator of AION Capital Partners Limited

AION Jyoti Holdings, Corp.



Name: James Elworth
Title: Director

AION JYOTI, LLC
2711, Centerville Road, Suite 400, Wilmington,
New Castle, Delaware 19808, USA

Format for disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|--|
| 1. Name of the Target Company (TC) | Jyoti Structures Limited | | |
| 2. Name(s) of the Seller/ acquirer and | AION Jyoti, LLC (the "Seller") | | |
| Persons Acting in Concert (PAC) with the acquirer/ Seller | Apollo Jyoti, LLC | | |
| 3. Whether the acquirer/ Seller belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited and the National Stock Exchange of India Limited | | |
| 5. Details of the acquisition/ disposal as follows | Number of shares | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/ Sale under consideration, holding of the Seller: | | | |
| a) Shares carrying voting rights Apollo Jyoti, LLC AION Jyoti, LLC | 1,25,66,911 3,49,33,089 | 1.43 4.00 | 1.39 3.89 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| d) Total (a+b+c+d) | 4,75,00,000 | 5.43 | 5.28 |
| Details of acquisition/ sale of the shares held by Seller: | | | |
| a) Shares carrying voting rights acquired/ sold Apollo Jyoti, LLC AION Jyoti, LLC | 59,52,592 16,547,408 | 0.68 1.89 | 0.66 1.84 |
| b) VRs acquired/ sold otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | Nil | Nil | Nil |
| d) Shares encumbered/ invoked/ released by the acquirer | Nil | Nil | Nil |
| d) Total (a+b+c+d) | 2,25,00,000 | 2.57 | 2.50 |

AION JYOTI, LLC
2711, Centerville Road, Suite 400, Wilmington,
New Castle, Delaware 19808, USA

| | | | |
|--|--|--------------|--------------|
| After the acquisition/ sale, holding of the Seller: | | | |
| a) Shares carrying voting rights Apollo Jyoti, LLC AION Jyoti, LLC | 66,14,319 1,83,85,681 | 0.75 2.11 | 0.73 2.05 |
| b) Shares otherwise encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| d) Total (a+b+c+d) | 2,50,00,000 | 2.86 | 2.78 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.) | Open market sale | | |
| 7. Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | Between October 10 to October 30, 2024 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 87,43,54,420 | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 87,43,54,420 | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition /sale | 89,91,04,420 | | |

Note:

(*) Total share capital/ voting right to be taken as per last filing done by company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For an on behalf of **AION Jyoti, LLC**

MEMBERS
AION Capital Partners Limited



Name: Suzanne Spells
Title: Administrator of AION Capital Partners Limited

AION Jyoti Holdings, Corp.



Name: James Elworth
Title: Director