

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Elitecon International Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Minerva Ventures Fund (hereinafter collectively referred to as "Acquirer")		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and CSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Details of Acquisition</b>			
a) Shares carrying voting rights	-	0.00%	0.00%
b) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	1,36,10,000	Not Applicable. The warrants do not have any voting rights.	9.92%
d) Shares encumbered / invoked / released by the acquirer	0	0.00%	0.00%
<b>e) Total (a+b+c+-d)</b>	<b>1,36,10,000</b>	<b>0.00%</b>	<b>9.92%</b>
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights acquired	-	0.00%	0.00%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,36,10,000	Not Applicable. The warrants do not have any voting rights.	9.92%
<b>e) Total (a+b+c+d)</b>	<b>1,36,10,000</b>	<b>0.00%</b>	<b>9.92%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Allotment of Convertible Warrants		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 13, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	Number of Shares: 12,10,000 Equity Shares of Rs. 10/- each Amount (in Rs.): 1,21,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition	Number of Shares: 12,10,000 Equity Shares of Rs. 10/- each Amount (in Rs.): 1,21,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition	Number of Shares: 13,72,10,000 Equity Shares of Rs. 10/- each Amount (in Rs.): 137,21,00,000/-		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,  
Yours Sincerely

**For self**

Sd/  
**Minerva Ventures Fund**  
Place: Delhi  
Date: December 17, 2024

**MINERVA VENTURES FUND**  
**Hotel Avenue, 11<sup>th</sup> Floor, Bramer House, Ebene, Mauritius**

December 17, 2024

The General Manager, <b>BSE Limited</b> P J Towers, Dalal Street Fort, Mumbai-400 001	The Board of Directors, <b>Elitecon International Limited</b> 152, Shivani Apartments, Plot No. 63, I.P. Extension, Patparganj, Delhi, India, 110092	<b>Calcutta Stock Exchange Limited,</b> 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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**Sub.: Disclosures pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”), this is to inform you that, We, Minerva Ventures Fund, have been allotted 1,36,10,000 (One Crore Thirty-Six Lakhs Ten Thousand Only) Convertible Warrants of Face Value of Rs. 10/- each by Elitecon International Limited (“Target Company”) on September 28, 2024 on Preferential basis.

In this regard. Please find enclosed the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.  
Thanking you.

Yours Sincerely,

For **MINERVA VENTURES FUND**



CC: Compliance Officer  
Elitecon International Limited  
Place: New Delhi

