

# VINOD DUGAR

63, Park Street  
Kolkata - 700016

Date: 25.10.2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

**Subject: Submission of Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

This is to inform you that the Company has allotted 17,00,000 equity shares of Rs. 10/- each to the Public category shareholders in correspondence to the conversion of warrants into equity shares by way of a preferential issue on 23<sup>rd</sup> October, 2024 due to such allotment, percentage of Promoter and Promoter Group of the Company has been varied from 66.06% to 57.83%.

Accordingly, please find enclosed disclosures as required under regulation 29(2) of the SEBI (SAST) Regulations, 2011 with respect to change in our shareholding or voting rights in ntc industries limited from the last disclosure, as a result of allotment to "Non-Promoter group" of shareholders and consequent increase in the Paid-up Equity Share capital of the Company.

This is for your information.

Thanking You,

Yours faithfully,

**For & on Behalf of Promoters, Promoter Groups & PACs'**



Vinod Dugar  
Promoter

CC:

To,  
The Secretary  
The Calcutta Stock  
Exchange Ltd. 7, Lyons  
Range  
Kolkata - 700 001

To,  
M/s. NTC Industries  
Limited 149, B.T.  
Road, Kamarhati  
Kolkata - 700 058

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**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	NTC INDUSTRIES LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert(PAC) with the acquirer	As per Annexure-1		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and Calcutta Stock Exchange Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>	7890320	66.06%	66.06%
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	7890320	66.06%	66.06%
<b>Details of Sale***</b>			
a) Shares carrying voting rights acquired/sale	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)			

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<b>After the acquisition/ sale, holding of acquirer along with PACs of:</b> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) e) Total (a+b+c+d)	7890320	57.83%	57.83%
	7890320	57.83%	57.83%
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Due to the allotment of equity shares on conversion of 17,00,000 (Seventeen Lakhs) warrants out of 25,75,000 (Twenty-Five Lakhs and Seventy Five Thousand) warrants being the total convertible warrants allotted, into equivalent equity shares of face value of Rs. 10/- each, to "Non-Promoters/Public Category" on preferential basis, shareholding percentage of Promoter and Promoter Group as mentioned in the Annexure -1 has been decreased/diluted.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition/ sale of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23.10.2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 11,94,40,000 /- (Rupees Eleven Crores Ninety-Four Lakhs and Forty Thousand Only) consisting of 1,19,44,000 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 13,64,40,000 (Rupees Thirteen Crores Sixty-Four Lakhs and Forty Thousand Only) consisting of 1,36,44,000 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,51,90,000 (Rupees Fourteen Crore Fifty One Lakhs Ninety Thousand Only) consisting of 1,45,19,000 equity shares of Rs. 10/- each.		



**Vinod Dugar**  
Promoter

Place: Kolkata Date: 25/10/2024

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Details of sale

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Annexure - 1

## LIST OF PROMOTERS, PROMOTER GROUP & PACs

Sl No	Names	Shares Held	Pre Holding Percentage	Post Holding Percentage	Category
1.	Vinod Dugar	14,91,523	12.49	10.93	Promoter
2	Rekha Jhabak	19,621	0.16	0.14	Promoter Group
3	Sheetal Dugar	19,33,424	16.19	14.17	Promoter Group
4	Ankur Constructions Pvt Ltd.	3,75,000	3.14	2.75	Promoter Group
5	Khatod Investments & Finance Co Ltd	9,21,225	7.71	6.75	Promoter Group
6	Loka Properties Pvt Limited	12,39,405	10.38	9.08	Promoter Group
7	YMS Finance Private Limited	19,10,122	15.99	14.00	Promoter Group
	<b>Total</b>	<b>78,90,320</b>	<b>66.06</b>	<b>57.83</b>	

For & on Behalf of Promoters, Promoter Groups & PACs'



Vinod Dugar  
Promoter