

# BHAVESH PRAVIN SHETH

300 WEST, 23<sup>RD</sup> ST, APT 12K, NEW YORK, NY 10011, USA

Email ID: bsheth@yahoo.com / Mob No +1 6463314478

Date: 20<sup>th</sup> June, 2024

To  
The Secretary  
Listing Department  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code: 507910

To  
The Secretary  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Mumbai - 400 050  
Scrip Code- FIBERWEB

**Subject: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares.**

**Ref: Name of the Target Company: Fiberweb (India) Limited – ISIN INE296C01020**

Dear Sir / Madam,

I, Bhavesh Pravin Sheth, being Promoter of *Fiberweb (India) Limited (the Company)* intend to acquire **20,00,000** Equity shares of the Company by way of gift from a Promoter.

Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we wish to inform you that the proposed acquisition being inter-se transfer of shares amongst the qualifying persons is exempt under Regulation 10(1)(a)(i).

The proposed acquisition is expected to be completed on or after 27<sup>th</sup> June, 2024 from the date of this disclosure.

The details of the proposed acquisition is provided below:

Name of Transferor	Name of Transferee	No of shares proposed to be acquired	% of shareholding proposed to be acquired
Mr Pravin V Sheth	Mr Bhavesh P Sheth	20,00,000	6.95 %

I hereby submit disclosures as required under Regulation 10(5) of SAST Regulations, 2011 in the prescribed format, details of which are enclosed herewith as Annexure.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully



**Bhavesh P Sheth**  
**Acquirer**

**Encl: As Above**

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## DISCLOSURES UNDER REGULATION 10(5) – INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Fiberweb (India) Limited
2.	Name of the acquirer(s)	Bhavesh Pravin Sheth
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Pravin V. Sheth
	b. Proposed date of acquisition	27 <sup>th</sup> June, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	20,00,000 shares
	d. Total shares to be acquired as % of share capital of TC	6.95%
	e. Price at which shares are proposed to be acquired	Not applicable as it is a inter se transfer by way of gift to immediate relatives.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer by way of Gift of shares amongst immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable (since shares are proposed to be gifted)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable (since shares are proposed to be gifted)
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as Applicable.	Not Applicable (since shares are proposed to be gifted)
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)	The acquirers will comply with the requisite disclosure requirements under the Takeover Regulations, 2011.



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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	We hereby declare that the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ votive rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
A	<b>Acquirer(s) and PACs (other than sellers)(*)</b>				
	<b>Acquirer</b> Bhavesh P. Sheth	62,49,596	21.71	82,49,596	28.66
	<b>PACs (other than sellers)</b>				
	Unnati Sheth	2,329	0.01	2329	0.01
	Soniya Sheth	11,000	0.04	11000	0.04
	Gayatri Pipes and Fittings Private Limited	3521463	12.23	3521463	12.23
	<b>Total</b>	<b>97,84,388</b>	<b>33.99</b>	<b>1,17,84,388</b>	<b>40.93</b>
B	<b>Seller (s)</b>				
	Pravin V. Sheth	35,54,873	12.35	15,54,873	5.40
	<b>Total</b>	<b>1,33,39,261</b>	<b>46.33</b>	<b>1,33,39,261</b>	<b>46.33</b>

**Bhavesh P. Sheth**  
Acquirer & Promoter

Place: Mumbai  
Date: 20<sup>th</sup> June, 2024

**Note:**

(\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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## “ANNEXURE – A”

**Date: 20<sup>th</sup> June, 2024**

To  
The Secretary  
Listing Department  
**BSE Limited**  
Department of Corporate Services  
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**Sub: Declaration under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Inter-se Transfer of equity shares among Immediate Relatives.**

Dear Sir/Madam,

With reference to the above, in compliance with the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011 and the prescribed forms there under, I Bhavesh P. Sheth, the acquirer do hereby declare the following:

- a) That the transferor and transferee have complied with the applicable disclosure requirements in chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
- b) That the conditions specified under regulations 10(1)(a) with respect to the exemptions have been duly complied with.

This is for your information and record.

Thanking you,

Yours Truly,



**Bhavesh P. Sheth**  
**Acquirer & Promoter**