

**Bilcare Limited**  
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**Bilcare**  
*Research*

**Date: 21<sup>st</sup> January, 2025**

**To,**  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

**To,**  
**Caprihans India Limited**  
1028, Shiroli,  
Rajgurunagar, Khed,  
Pune– 410505

**Sub: Intimation/Disclosures under SEBI (SAST) Regulations, 2011**

**Ref: BSE Scrip Code: 509486**

**BSE Scrip ID: CAPRIHANS**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, we, Bilcare Limited, the Promoter of Caprihans India Limited (“the Company”) wish to inform you that we have exercised our right of conversion and in a first tranche we have been allotted 5,00,000 Equity Shares on conversion of 5,00,000 Convertible Warrants and in the Second Tranche we have been allotted 5,90,000 Equity Shares on conversion of 5,90,000 Convertible Warrants. The details of the same are given below: -

Sr. No.	No. of Warrants held	Conversion of Warrants into Equity Shares	Date of Conversion and allotment of Equity Shares	Balance of Convertible Warrants
1	48,00,000	5,00,000	Friday, 10/01/2025	43,00,000
2	43,00,000	5,90,000	Friday, 17/01/2025	37,10,000

The Company is the sole Promoter of CIL and the shareholding of the Company in CIL, the Subsidiary Company stands increased as under: -

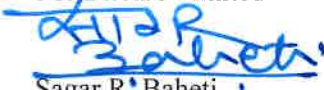
Sr. No.	Conversion Tranche No.	Date of Allotment	Number of Equity Shares allotted	Equity Shares held prior to allotment		Equity Shares held after allotment	
				No. of Shares held	% to total Equity Share Capital	No. of Shares held	% to total Equity Share Capital
1.	First Tranche	10/01/2025	5,00,000	66,98,325	51.00	71,98,325	52.80
2.	Second Tranche	17/01/2025	5,90,000	71,98,325	52.80	77,88,325	54.75

Please find enclosed herewith the relevant information in the prescribed Format.

We request you to kindly take the above information on your record.

Thanking you,

Yours sincerely,  
For Bilcare Limited

  
Sagar R. Baheti  
Company Secretary



Encl.: As Above

<b>DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011</b>				
1	Name of the Target Company (TC)	<b>Caprihans India Limited</b>		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	Bilcare Limited		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited		
5	Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of TC(**)</b>
	<b>Before the acquisition/disposal under consideration, holding of</b>			
a)	Shares carrying voting rights			
i.	Bilcare Limited	66,98,325	51.00%	64.11%
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0.00	0.00
i.	Bilcare Limited	48,00,000	0.00	0.00
e)	<b>Total (a+b+c+d)</b>	<b>1,14,98,325</b>	<b>51.00%</b>	<b>64.11%</b>
	<b>Details of acquisition/sale</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (#)</b>	<b>% w.r.t. total diluted share/voting capital of TC(**)</b>
a)	Shares carrying voting rights acquired/sold			
i.	Bilcare Limited	10,90,000 <sup>#</sup>	3.75%	-
b)	VRs acquired/sold otherwise than by shares			



c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i.	Bilcare Limited	0	0.00	0.00
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
e)	<b>Total (a+b+c+d)</b>	<b>10,90,000</b>	<b>3.75%</b>	<b>0.00</b>
	<b>After the acquisition/sale, holding of:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (#)</b>	<b>% w.r.t. total diluted share/voting capital of TC (**)</b>
a)	Shares carrying voting rights			
i.	Bilcare Limited	77,88,325	54.75%	64.11%
b)	Shares encumbered with the acquirer	-	0.00	0.00
c)	VRs otherwise than by shares	-	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
i.	Bilcare Limited	37,10,000	-	-
e)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	0.00	0.00
e)	<b>Total (a+b+c+d)</b>	<b>1,14,98,325</b>	<b>54.75%</b>	<b>64.11%</b>
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment of Equity Shares pursuant to conversion of Convertible Warrants.		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10/01/2025 and 17/01/2025 (Refer note below# )		
8	Equity Share capital / total voting capital of the TC before the said acquisition/sale	Rs. 13,13,39,710/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale (#)	Rs. 14,22,39,710/-		
10	Total diluted share/voting capital of the TC after the said acquisition/sale**	Rs. 17,93,39,710/-		



**Note:**

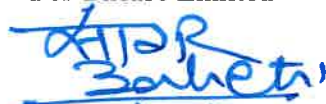
(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 (1) of SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# - Allotment of 5,00,000 Equity Shares on Conversion of 5,00,000 warrants on 10<sup>th</sup> January, 2025 & Allotment of 5,90,000 Equity Shares on Conversion of 5,90,000 warrants on 17<sup>th</sup> January, 2025

Category	Pre Preferential issue		Post Preferential issue of 10,90,000 Equity shares on Conversion of warrants on 10,90,000		Post Preferential Issue (assuming full conversion of balance 37,10,000 Warrants into Equity Shares)	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Promoters and Promoter Group (A)	66,98,325	51.00	77,88,325	54.75	1,14,98,325	64.11
Public (B)	64,35,646	49.00	64,35,646	45.25	64,35,646	35.89
Total (A) + (B)	<b>1,31,33,971</b>	<b>100.00</b>	<b>1,42,23,971</b>	<b>100.00</b>	<b>1,79,33,971</b>	<b>100.00</b>
Custodian (C)	-	-	-	-	-	-
<b>Grand Total (A) + (B) + (C)</b>	<b>1,31,33,971</b>	<b>100.00</b>	<b>1,42,23,971</b>	<b>100.00</b>	<b>1,79,33,971</b>	<b>100.00</b>

For Bilcare Limited



Sagar R. Baheti  
Company Secretary



Date: 21/01/2025

Place: Pune