

Date: 15.05.2024

<p>To, Chief Manager Listing Compliance Department National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051</p> <p><u>Scrip Symbol: WEL</u> <u>ISIN: INE02WG01016</u></p>	<p>To, BSE Limited Corporate Relation Department 1st Floor, New Trading Ring Rotunga Building Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001</p> <p><u>Scrip Code: 543449</u></p>
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SUB.: OUTCOME OF BOARD MEETING HELD ON 15th MAY 2024

Ref: Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

In continuation of our letter dated May 03, 2024, this is to inform you that Board of Directors of the Company at their meeting held at the registered office of the Company on 15th May, 2024 had taken *inter-alia* the following decisions: -

1. considered and approved the Audited Financial Results of the Company for the quarter and Financial year ended 31st March, 2024 along with Auditors Report with unmodified opinion; (enclosed);
2. Other business items with the permission of Chair and majority of Directors present.

These results are also being uploaded on the Company's website at <http://wonderelectricals.com>.

The Board meeting was commenced at **2:00 P.M.** and concluded at **02:40 P.M.**

We requested to kindly take note of the same for your record and acknowledge the receipt.

Thanking You,

For Wonder Electricals Limited



Dhruv Kumar Jha
Company Secretary & Compliance Officer



Encl: As above



Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results of M/s Wonder Electricals Limited (Formerly Known as Wonder Fibromats Limited) pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of

M/s Wonder Electricals Limited

(Formerly Known as Wonder Fibromats Limited)

45, Okhla Industrial Estate,

Phase-III, New Delhi-110020

Report on the Standalone Financial Results

Opinion

We have audited the standalone financial results of **M/s Wonder Electricals Limited** (the Company), for the quarter and year ended 31st March 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:-

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations: and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended 31st March 2024.



C-24, Ground Floor, Sector-2, Noida-201301 (U.P.), India

Ph.: +91-120-4124996

Email : yogesh@aykca.com

Website: www.aykca.com

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 as amended. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provision of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibility for Standalone Financial Results

This statement is the responsibility of the Company's Management and is approved by the Company's Board of Directors. This statement has been compiled from the related audited interim financial statements for the year ended 31 March 2024. The Company's Board of Directors is responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standard prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accountings unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters Paragraph

Our opinion on the statement is not modified in respect of the above matters w.r.t. our reliance on the financial statements certified by Board of Directors.

The statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited financial figures in respect of the full financial year ended 31st March 2024 and the published unaudited year to date figure up to third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For **AYK & Associates**
Chartered Accountants
(Registration No. 018591C)



CA Yogesh Kumar
M.Com, MBA, LL.B., FCA, DISA(ICAI)
Partner
(Membership No. 403036)

UDIN:- 24403036BKFNIA3315

Place: New Delhi

Date: 15.05.2024

WONDER ELECTRICALS LIMITED

(Formerly Known as Wonder Fibromats Limited)

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020, CIN:- L31900DL2009PLC195174

Phone No. 011-66058952, Website: www.wonderelectricals.com; Email Id: Info@wonderelectricals.com

Statement of Assets & Liabilities as at 31st March'2024

(All Amount in INR Lakhs unless otherwise stated)

Statement of Assets & Liabilities	As on March	As on March
	31.2024	31.2023
	Audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	3,907.90	3,285.75
(ii) Right to use Asset	33.72	65.34
(iii) Intangible Assets-Goodwil	1,518.68	-
(b) Deferred Tax Assets (Net)	30.65	31.32
(c) Other Non-Financial Assets	25.00	37.50
(2) Current Assets		
(a) Inventories	6,325.29	3,708.32
(b) Financial Assets		
(i) Trade Receivables	22,071.89	15,641.76
(ii) Cash & Cash Equivalents	436.88	31.49
(iii) Short-Term Loans and Advances	196.75	146.29
(c) Other Current Assets	700.80	338.90
TOTAL	35,247.55	23,286.67
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,340.08	1,340.08
(b) Preference Share Capital (Unlisted)	1,992.67	
(c) Other Equity	5,454.26	4,621.49
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long-Term Borrowings	665.16	543.88
(b) Lease Liability	47.63	80.60
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Short-Term Borrowings	5,745.35	1,878.17
(ii) Trade Payables		
-Payable to MSME Creditors	16,851.36	7,515.00
-Payable to Other Creditors	1,793.64	6,610.65
(b) Other Current Liabilities	41.67	51.65
(c) Short-Term Provisions	1,315.75	645.14
TOTAL	35,247.55	23,286.67

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.
See accompanying notes to the financial results

FOR AND ON BEHALF OF
WONDER ELECTRICALS LIMITED
(Formerly Known as Wonder Fibromats Limited)



PLACE: NEW DELHI
DATED: 15.05.2024


YOGESH SAHNI
(Managing Director)
DIN: 00811667



WONDER ELECTRICALS LIMITED

(Formerly Known as Wonder Fibromats Limited)

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020, CIN:- L31900DL2009PLC195174

Phone No. 011-66058952, Website: www.wonderelectricals.com; Email Id: Info@wonderelectricals.com

Statement of Audited Financial Results for the quarter and year ended 31st March'2024

(All Amount in INR Lakhs unless otherwise stated)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations(Gross)	25,929.41	13,116.32	14,650.99	56,999.02	40,251.92
II	Other Income	(85.05)	4.17	2.21	3.12	2.21
	III. Total Revenue (I +II)	25,844.36	13,120.49	14,653.20	57,002.14	40,254.13
IV	Expenses:					
	Cost of materials consumed	22,121.59	11,838.22	13,094.32	50,351.25	35,044.88
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Acretion)	452.68	(637.13)	(385.15)	(800.37)	156.23
	Manufacturing Expenditure	711.84	409.86	402.01	1,801.99	1,247.33
	Employee Benefits Expenses	1,146.43	685.37	467.71	2,766.31	1,732.91
	Financial Cost	152.75	141.75	72.31	433.31	295.90
	Administrative & Selling Expenditure	133.76	127.31	106.86	416.79	346.20
	Depreciation and Amortization Expenses	168.19	156.45	137.66	580.46	541.18
	Total Expenses (V)	24,887.24	12,721.82	13,895.72	55,549.74	39,364.63
VI	Profit before exceptional and extraordinary items and tax (IV-V)	957.12	398.67	757.48	1,452.40	889.50
VII	Exceptional Items	-	-	-	-	-
VIII	Profit before extraordinary items and tax (VI + VII)	957.12	398.67	757.48	1,452.40	889.50
IX	Extraordinary Items	-	-	-	-	-
X	Profit before tax (VIII - IX)	957.12	398.67	757.48	1,452.40	889.50
XI	Tax Expenses:					
	(1) Current Tax	297.70	103.98	215.65	436.14	271.49
	(2) Deferred Tax Liabilities/(Assets)	6.34	(4.60)	(4.18)	0.67	(11.05)
XII	Profit(Loss) after Tax (X-XI)	653.08	299.29	546.02	1,015.59	629.06
XIII	Prior Period Items	-	-	-	-	-
XIV	Profit(Loss) after Tax (XII-XIII) and Prior Period Item	653.08	299.29	546.02	1,015.59	629.06
XV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (XV)	-	-	-	-	-
XVI	Total Other Comprehensive Income for the period (XIV+XV)	653.08	299.29	546.02	1,015.59	629.06
XVII	Paid up Equity share capital (face value of Rs. 10/- each)	1,340.08	1,340.08	1,340.08	1,340.08	1,340.08
	Preference share capital (Unlisted)	-	-	-	1,992.67	-
	Total Reserves i.e. Other equity	-	-	-	5,454.26	4,621.49
XVIII	Earning per equity share: (of Rs 10/- each) (Not Annualised)					
	(1) Basic	4.87	2.23	4.07	7.58	4.69
	(2) Diluted	4.87	2.23	4.07	7.58	4.69

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.
See accompanying notes to the financial results



FOR AND ON BEHALF OF
WONDER ELECTRICALS LIMITED
(Formerly Known as Wonder Fibromats Limited)

YOGESH SAHNI
(Managing Director)
DIN: 00811667



PLACE: NEW DELHI
DATED: 15.05.2024

WONDER ELECTRICALS LIMITED

(Formerly Known as Wonder Fibromats Limited)

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020, CIN:- L31900DL2009PLC195174
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Cash Flow Statement for the year ended on 31st March'2024

(All Amount in INR Lakhs unless otherwise stated)

S. No.	Particulars		As at March 31, 2024 Amount (₹)	As at March 31, 2023 Amount (₹)
I	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit before Tax and exceptional items		1,452.40	889.50
	(Adjustment to reconcile profit before tax to cash generated by operating activities)			
	Depreciation		580.46	541.18
	Design & Deveopement Expenses Written off		12.50	12.50
	Increase/(Decrease) in Trade Payables		1,456.34	(228.51)
	Increase/(Decrease) in Other Current Liabilities		274.17	40.30
	Increase/(Decrease) in Short-Term Provisions		366.22	61.46
	Decrease/(Increase) in Trade Receivables		(4,354.44)	(476.10)
	Decrease/(Increase) in Short Term Loan & Advances		(4.53)	(36.46)
	Decrease/(Increase) in Other Current Assets		(540.48)	196.39
	Decrease/(Increase) in Inventories		(710.56)	(487.67)
	Net Cash Flow from Operating Activities after Working Capital Changes		(271.49)	(277.20)
	Less: Payment of Taxes			
	Net Cash Generated from Operating Activities		(1,739.41)	235.40
II	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment		(652.08)	(557.02)
	Sale/Decrease of Property, Plant and Equipment		61.90	33.65
	Net Cash used in Investing Activities		(590.18)	(523.38)
III	CASH FLOWS FROM FINANCING ACTIVITIES			
	Increase/(Decrease) in Share Capital		(350.00)	-
	Increase/(Decrease) in Long-Term Borrowings		39.44	331.36
	Increase/(Decrease) in Short-Term Borrowings		3,217.01	(8.68)
	Increase/(Decrease) in Reserve & Surplus		(182.81)	(21.93)
	Net Cash used in Financing Activities		2,723.64	300.76
IV	Net Increase/(decrease) in Cash & Cash Equivalents	(I+II+III)	394.05	12.79
V	Cash & Cash Equivalents at the beginning of the period		42.83	18.70
VI	Cash & Cash Equivalents at the end of the period	(IV+V)	436.88	31.49

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.
See accompanying notes to the financial results



FOR AND ON BEHALF OF
WONDER ELECTRICALS LIMITED
(Formerly Known as Wonder Fibromats Limited)

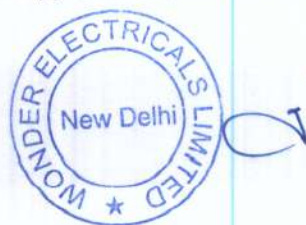
YOGESH SAHNI
(Managing Director)
DIN: 00811667



PLACE: NEW DELHI
DATED: 15.05.2024

Notes to Standalone Financial results for the quarter and year ended 31st March'2024

1. The above audited standalone financial results for the quarter and year ended 31st March'2024 have been prepared by the Company in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the audit Committee and approved & taken on record by the Board of Directors at their respective meetings held on 15th May, 2024;
2. The Company has adopted Indian Accounting Standards ("Ind AS") and accordingly the financial results are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended. All the period presented have been restated accordingly;
3. The figure for the quarter and year ended 31st March'2024 are balancing figure between the audited financial figures in respect of the full financial year ended 31st March 2024 and the published unaudited year to date figure up to third quarter of the current financial year;
4. The requirement of "Segment Reporting" is not applicable on company as it is engaged in a single business segment of manufacturing of electrical goods;
5. The company is not having any subsidiary/associate or joint venture; therefore it has prepared only standalone results as consolidation requirement is not applicable on the Company;
6. During the year, company has acquired manufacturing business of electrical fan of M/s Uttaranchal Industries, SIIDCUL, Haridwar through slump sale and issued 23,42,665 (Twenty-Three Lakhs Forty-Two Thousand Six Hundred Sixty-Five) 5% Non- convertible, Non- participating and Non-Cumulative Redeemable Preference shares having face value of INR 100/- each for purchase consideration. During the process of slump sale, company has booked Goodwill of Rs. 15,18,67,943/- on the basis of valuation report dated 29.08.2023;
7. During the year, the company has partially redeemed 350000 5% Non-convertible, Non- participating and Non-Cumulative Redeemable Preference shares (NCRPS) of Rs. 100/- each, out of total 23,42,665 NCRPS, at the redemption price of Rs. 100/- per share aggregating Rs. 3,50,00,000/- (Rupees Three Crores Fifty Lakhs Only) out of profit of the company;



8. During the year, the company has distributed interim dividend on equity shares @ Re 1 each to its equity shareholders and distributed dividend to 5% Non- convertible, Non- participating and Non-Cumulative Redeemable Preference shareholder at fix rate for the period from 01.11.2023 to 31.03.2024;
9. Statement of Assets & liabilities and cash flow statement as on 31st March 2024 is enclosed herewith;
10. The figures of the previous year/ period have been reworked, regrouped, rearranged and reclassified whenever necessary to correspond to the figures of the current reporting period;

For & on behalf of Board of
Wonder Electricals Limited
(Formerly Known as Wonder Fibromats Limited)


Yogesh Sahni
(Managing Director)
DIN-00811667



Place:-New Delhi
Date: - 15.05.2024

Date: 15.05.2024

To,
Chief Manager
Listing Compliance Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot no. C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai -400 051

Scrip Symbol: WEL
ISIN: INE02WG01016

To,
BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy
Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 543449

SUB.: DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015



Dear Sir/Madam,

It is hereby declared and confirmed that M/s AYK & Associates, Chartered Accountants, Delhi {Firm Regd. No. 018591C} (Peer Review Certificate No. 012052), statutory Auditor of the company, have issued the Auditor's report **with unmodified opinion** in respect of Financial Results of the Company for the quarter and Financial year ended as on 31st March, 2024 duly reviewed and recommended by the audit committee of the company and approved by the board of the directors at its respective meeting held on 15th May 2024.

We requested to kindly take note of the aforesaid information on records and acknowledge the receipt of the same.

Thanking You,

For Wonder Electricals Limited



Yogesh Anand
Chief Financial Officer

Date: 15.05.2024
Place: New Delhi

Dated: 15th May, 2024

To,

**The Board of Directors
Wonder Electricals Limited
45, Ground Floor, Okhla Industrial Estate,
Phase-III, New Delhi -110020**

**Sub.: Certificate pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sir/Ma'am,

In compliance with the regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial statements of the Company for the quarter and financial year ended 31st March 2024, do not contain any false or any misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

We requested to kindly take note of the aforesaid information on records and acknowledge the receipt of the same

For Wonder Electricals Limited



**Yogesh Sahni
[Managing Director]
DIN: 00811667**



For Wonder Electricals Limited



**Yogesh Anand
[Chief Financial Officer]
PAN: AAEP A6561A**

**Date: 15.05.2024
Place: New Delhi**