

Date: 14/02/2025

To,
Bombay Stock Exchange Limited.
Department of Corporate Services
PJ Towers, Dalal Street, Fort,
Mumbai - 400001.



Subject - : Outcome of board meeting held on Friday, 14th February, 2025.

Scrip Code -: 509026

Dear Sir/Madam,

This is to inform you that the Board of Directors at their Meeting held at the registered office of the Company at Witty Neelkanth Apartment, Ramchandra Lane, Opp. Mumbai Bank, Mumbai, Malad West, 400064 on Friday, 14th February, 2025 commenced at 03.00 P.M and conducted at 7.20pm has considered and approved the following:

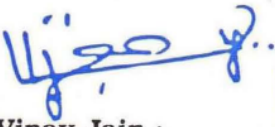
1. Consider and approve the Unaudited Financial Results of the Company for the Quarter Ended on 31st December, 2024, as per IND-AS pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We are requesting you to kindly take the above in your records and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,

For VJTF Eduservices Limited


Dr. Vinay Jain ·
Managing Director
DIN - 00235276



VJTF EDUSERVICES LIMITED

CIN: - L80301MH1984PLC033922

**Registered Office: - Witty Neelkanth Apartment, Opp Mumbai Bank, Ramchandra Lane,
Malad West, Mumbai- 400064**

Tel: 022-46160493

Email id: - vjtfho@vjtf.com Website: - www.vjtf.com

Date: 14/02/2025



To,
Bombay Stock Exchange Limited.
Department of Corporate Services
PJ Towers, Dalal Street, Fort,
Mumbai - 400001.

Scrip Code -: 509026

Dear Sir/Madam,

Sub: Declaration in respect of Unmodified Opinion on unaudited Financial Results statement for the Quarter Ended 31st December, 2024

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. Chhajed & Doshi, Chartered Accountants, (FRN: 101794W) have issued an Unmodified Audit Report on Standalone & Consolidated Financial Results of the Company for the quarter ended **31st December, 2024.**

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking you,

Yours faithfully,

For VJTF Eduservices Limited

**Dr. Vinay Jain ·
Managing Director
DIN - 00235276**



VJTF EDUSERVICES LIMITED

CIN: - L80301MH1984PLC033922

Registered Office: - Witty Neelkanth Apartment, Opp Mumbai Bank, Ramchandra Lane,
Malad West, Mumbai- 400064

Tel: 022-46160493

Email id: - vjtfho@vjtf.com Website: - www.vjtf.com

Independent Auditor's Review Report on the Quarter and Nine Months Ended Unaudited Standalone Financial Results of VJTF Eduservices Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
VJTF Eduservices Limited
Witty International School,
Pawan Baug Road,
Malad West, Mumbai – 400 020

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VJTF Eduservices Limited** (the 'Company') for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules and policies issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

We draw attention to the following notes in the standalone unaudited financial results:

1. Note No. 5, related to uncertainty caused due to Novel Corona Virus (Covid -19) and refund of fee to students.

6. Other Matter

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter and nine months ended December 31, 2023 and year to date financial results for the period April 01, 2023 to March 31, 2024.

The comparative financial information appearing in the statement of the corresponding quarter and nine months ended December 31, 2023 and year to date financial results for the period April 01, 2023 to March 31, 2024 are reviewed by the previous auditor whose report dated February 21, 2024 and June 18, 2024 respectively, expressed an unmodified opinion on those Standalone financial statements.

For Chhajed & Doshi
Chartered Accountants
(FRN: 101794W)


M P Chhajed
Partner
M. No. 049357
Place: Mumbai



Date: February 14, 2025
UDIN: 25049357BMJQMT1950

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty Neelkanth Apartment, Ramchandra Lane, Opp. Mumbai Bank, Malad West, Mumbai, - 400064

Tel: 022-46160493 Email: vjtfno@vjtf.com

Website: www.vjtf.com

(Rs. In Lakh)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine month ended December 31, 2024

		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Three months ended December 31, 2024	Preceding three months ended September 30, 2024	Corresponding three months ended December 31, 2023	Nine months ended December 31, 2024	Corresponding nine months ended December 31, 2023	For the year ended March 31, 2024
1	Continuing Operations						
	Income						
	(a) Revenue from operations	0.70	22.42	-	75.55	-	11.24
	(b) Net Profit on Fair Value Change	-	61.55	-	279.64	-	-
	(c) Other Income	123.71	545.96	338.55	1,754.44	761.89	713.90
	Total	124.41	629.93	338.55	2,110.63	761.89	725.14
2	Expenditure						
	(a) Employee benefits expense	55.05	78.81	-	210.06	-	132.15
	(b) Net loss on Fair Value Changes	302.89	-	-	-	-	302.72
	(c) Finance costs	21.87	36.97	64.61	100.33	182.64	245.18
	(d) Depreciation and amortisation expense	3.12	21.18	-	33.37	-	10.36
	(e) Other expenses	20.16	163.18	3.95	617.23	9.15	118.78
	Total	402.89	300.14	68.56	960.99	191.79	809.13
3	Profit/(Loss) from Continuing Operations before tax and Extraordinary item (1-2)	(278.48)	329.79	169.99	1,149.64	70.10	(84.03)
4	Tax expense:						
	a) Current Tax	9.18	116.74	-	267.01	-	17.96
	b) Deferred Tax	(90.29)	36.61	-	42.38	-	(51.85)
	c) Prior Period Taxation Adjustments	-	-	-	-	-	100.61
5	Profit/(Loss) from Continuing Operations after tax and before Extraordinary item (3-4)	(197.37)	176.44	169.99	840.25	70.10	(150.77)
6	Extraordinary items (net of tax Expenses)						
	Profit on transfer of business and sale of equity shares of an associate	-	-	-	-	-	6,303.79
7	Profit / (Loss) From Discontinued operations (Refer Note -3)			(59.40)		58.43	232.94
8	Profit / (Loss) For the Period	(197.37)	176.44	110.39	840.25	128.53	6,385.95
9	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit and Loss:-						
	Re-measurement of defined benefit plans (net of tax)	-	-	-	-	-	13.31
	Total Other Comprehensive Income (Net of tax)						13.31
10	Total Comprehensive Income for the period	(197.37)	176.44	110.39	840.25	128.53	6,399.26
11	Profit/(Loss) for the period attributable to:						
	Equity holders of the parent	(197.37)	176.44	110.39	840.25	128.53	6,399.26
12	Total Comprehensive Income for the period attributable to:						
	Equity holders of the parent	(197.37)	-	110.39	840.25	128.53	13.31
13	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
14	Other Equity	-	-	-	-	-	-
15	Earnings per share (of Rs.10/- each) (not annualised for the quarter and nine months):						
	(a) Basic	(1.12)	1.00	0.63	4.77	0.73	36.36
	(b) Diluted	(1.12)	1.00	0.63	4.77	0.73	36.36

Notes:

- The standalone financial results of the Company have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on February 14, 2025 and have been reviewed by the Statutory Auditors of the Company.
- These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- a) The Shareholder of Company in annual general meeting dated 30th September, 2023 had approved sale of its traditional preschool business and ancillary services to Witty Education Private Limited and executed Business Transfer Agreement on 31st August, 2023 (effective from 01st January 2024) The Company received consideration of Rs. 8,994 Lakhs on 17th January 2024. Details of Profit on transfer of business and sale of equity shares of an associate.

Particulars	(Rs. In Lakh)	(Rs. In Lakh)
Slump sale Consideration		8994.00
Less : Written down value of Fixed Assets Transferred	261.01	
Less : Reversal of existing Goodwill on Amalgamation	561.92	
Add : Current Liabilities (Net of Current Assets)	251.48	571.45
Profit on slump sale		8422.55
Less: Tax Thereon		2118.76
Add : Reversal of losses of Associate on its disposal		482.25
Profit on transfer of business and sale of equity shares of an associates.		6786.04

As per para 4.1 of above referred BTA, the consideration as disclosed above is subject to certain adjustments as agreed between the parties. The impact would be accounted for as and when determined.

b) The results of aforesaid discontinued operations are as under:

Particulars	STANDALONE				
	AUDITED		UNAUDITED		AUDITED
	Three months ended 31st March, 2024	Preceding Three months ended 31st December, 2023	Corresponding three months ended 31st March, 2023	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Revenue	791.57	558.17	485.97	2745.38	2160.67
Expenses	576.50	617.77	638.65	2512.45	2152.56
Profit / Loss (After Tax)	215.07	-59.60	-151.68	232.93	8.11

- The code on Social security, 2020 (the code) relating to employee benefits during employment and post-employment has received president assent on September 28, 2020. The code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact.
- The business of the Company was significantly impacted by the continuous delay in re-opening of schools amid Covid-19 lockdown restrictions. However, two entry level grades i.e., Play Group and Nursery were not possible to function smoothly on online platforms. Therefore, it was very challenging to collect fees for these two grades. Besides, many parents are asking for refund of the paid fees for the nursery and upper grades. Amount of Rs.2490.41 Lakhs continues to be shown as liability to be refunded to students.
- The figures for the quarter ended December 31, 2024 and quarter ended December 31, 2023 are the balancing figures between reviewed figures in respect of of the nine months ended December 31, 2024 and nine months ended December 31, 2023 and the reviewed figures of half year ended September 30, 2024 and reviewed figures of half year ended September 30, 2023 respectively.
- Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current quarter's/year's presentation.

For VJTF EDUSERVICES LIMITED

(Dr. Vinay Jain)
Managing Director
Director

Place : Mumbai
Date : February 14, 2025

Independent Auditor's Review Report on the Quarter and Nine Months Ended Unaudited Consolidated Financial Results of VJTF Eduservices Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
VJTF Eduservices Limited
Witty International School,
Pawan Baug Road,
Malad West, Mumbai – 400 020

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of VJTF Eduservices Limited (the 'Parent') for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes results of the following entities:

Sr No	Name of the Entites	Relationship
1	VJTF Buildcon Private Limited	Subsidiary
2	Happymongo Learning Solutions Private Limited	Subsidiary
3	Witty Laxmi Leela Home Creators LLP	Joint Venture

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules and policies issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The financial results of the one subsidiary (VJTF Buildcon Private Limited) included in the consolidated unaudited financial results, whose interim financial results reflect total net profit / (Loss) after tax of (Rs. 11.85 lakhs) and Rs. 69.71 lakhs for the quarter and nine months ended December 31, 2024 respectively and total comprehensive income / loss of (Rs. 11.85 lakhs) and Rs. 69.71 lakhs for the quarter and nine months ended December 31, 2024 respectively as considered in the consolidated unaudited financial results, have been reviewed by us.

The consolidated unaudited financial results also includes the financial results of one subsidiary whose total revenues of Rs. 9.17 lakhs and Rs. 120.35 lakhs for quarter and nine months ended December 31, 2024 respectively, total net profit / (Loss) after tax of (Rs. 0.78 lakhs) and (Rs. 68.19 lakhs) for the quarter and nine months ended December 31, 2024 respectively and total comprehensive income / loss of (Rs. 0.78 lakhs) and (Rs. 68.19 lakhs) for the quarter and nine months ended December 31, 2024 respectively as considered in the consolidated unaudited financial results, whose interim financial statements, have not been reviewed by us.

The consolidated unaudited financial results also includes the Group's share of net profit / (loss) after tax of (Rs. 2.21 lakhs) and Rs. (Rs. 2.60 lakhs) for quarter and nine months ended December 31, 2024 respectively and total comprehensive income of (Rs. 2.21 lakhs) and (Rs. 2.60 lakhs) for the quarter and nine months ended December 31, 2024 respectively, as considered in the consolidated unaudited financial results, in respect of a Joint Venture, whose interim financial statements, have not been reviewed by us.

These interim financial results have been reviewed by other auditors, whose results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries / Joint Venture is



based on the certified results of the other auditors and the procedure performed by us as stated in paragraph 3 above

6. Emphasis of matter

We draw attention to the following notes in the consolidated unaudited financial results:

1. Note No. 4, related to uncertainty caused due to Novel Corona Virus (Covid -19) and refund of fee to students.

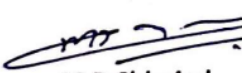
7. Other Matter

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter and nine months ended December 31, 2023 and year to date financial results for the period April 01, 2023 to March 31, 2024.

The comparative financial information appearing in the statement of the corresponding quarter and nine months ended December 31, 2023 and year to date financial results for the period April 01, 2023 to March 31, 2024 are reviewed by the previous auditor whose report dated February 21, 2024 and June 18, 2024 respectively, expressed an unmodified opinion on those consolidated financial statements.

Our Conclusions is not modified in respect of this matter.

For Chhajed & Doshi
Chartered Accountants
(FRN: 101794W)


M P Chhajed
Partner

M. No. 049357

Place: Mumbai

Date: February 14, 2025

UDIN: 25049357BMJQMU7603



VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC03922

Regd. Office : Witty Neelkanth Apartment, Ramchandra Lane, Opp. Mumbai Bank, Malad West, Mumbai - 400064

Tel: 022-46260493 Email: vjtfho@vjtf.com

Website: www.vjtf.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine month ended December 31, 2024

(Rs. in Lakh)

	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	Three months ended December 31, 2024	Preceding three months ended September 30, 2024	Corresponding three months ended December 31, 2023	Nine months ended December 31, 2024	Corresponding nine months ended December 31, 2023	AUDITED For the year ended March 31, 2024
Continuing Operations						
Income						
(a) Revenue from operations	(2.26)	33.84	21.54	158.79	21.54	55.16
(b) Net Profit on Fair Value Change		12.34		279.64		
(c) Other income	162.33	652.73	322.92	2,085.76	372.04	958.29
Total	160.07	698.91	344.46	2,474.12	393.58	1,013.45
Expenditure						
(a) Employee benefits expense	58.70	131.50	42.50	432.75	44.45	723.92
(b) Purchase of Stock-in-Trade	0.02	10.41		30.23		20.62
(c) Changes in Inventories		0.04		0.17		(17.28)
(d) Net loss on Fair Value Changes	348.57			36.08		389.04
(e) Finance costs	28.70	97.24	101.86	225.06	219.89	301.38
(d) Depreciation and amortisation expense	5.91	22.67	4.17	41.73	4.17	19.72
(e) Share of Gain/loss in Joint Venture accounted for using equity method				2.60		
(f) Other expenses	16.60	185.83	34.90	656.94	40.29	185.04
Total	458.59	447.69	183.43	1,315.56	308.80	1,127.44
Profit/(Loss) from Continuing Operations before tax and Extraordinary Items (1-2)	(298.52)	251.22	161.03	1,158.56	84.78	(113.99)
Tax expense :						
a) Current Tax	10.56	121.73	7.70	288.00	12.93	49.96
b) Deferred Tax	(99.06)	120.32		31.38		(65.19)
c) Prior Period Taxation Adjustments						101.92
Profit/(Loss) from Continuing Operations after tax and before Extraordinary Items (3-4)	(210.02)	9.17	153.33	839.18	71.85	(200.88)
Extraordinary Items (net of tax Expenses)						
Profit on transfer of business and sale of equity shares of an associate						6,786.04
Profit / (Loss) From Discontinued operations (Refer Note -3)			(99.24)			232.93
Profit / (Loss) For the Period	(210.02)	9.17	54.09	839.18	89.71	6,818.29
Other Comprehensive Income						
(a) Items that will not be reclassified to Profit and Loss:-						
Re-measurement of defined benefit plans (net of tax)						13.11
Total Other Comprehensive Income (Net of tax)						
Total Comprehensive Income for the period	(210.02)	9.17	54.09	839.18	89.71	6,831.60
Profit/(Loss) for the period attributable to:						
Equity holders of the parent	(209.67)	39.75	50.36	850.64	101.91	6,844.16
Non - Controlling Interest	(2.92)	(6.48)	3.73	(21.46)	(12.20)	(25.87)
Total Comprehensive Income for the period attributable to:						
Equity holders of the parent	(209.67)	39.75	50.36	850.64	101.91	6,857.47
Non - Controlling Interest	(2.92)	(6.48)	3.73	(21.46)	(12.20)	(25.87)
13 Paid-up equity share capital (Face Value of Rs.10/- per share)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
14 Other Equity						
15 Earnings per share (of Rs.10 /- each) (not annualised for the quarter and nine months):						
(a) Basic	(1.19)	0.05	0.31	4.77	0.51	36.74
(b) Diluted	(1.19)	0.05	0.31	4.77	0.51	36.74

Notes:

- The consolidated financial results of the Company have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on February 14, 2025 and have been reviewed by the Statutory Auditors of the Company.
- These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- a) The Shareholder of Company in annual general meeting dated 30th September, 2023 had approved sale of its traditional preschool business and ancillary services to Witty Education Private Limited and executed Business Transfer Agreement on 31st August, 2023 (effective from 01st January 2024) The Company received consideration of Rs. 8,994 Lakhs on 17th January 2024. Details of Profit on transfer of business and sale of equity shares of an associate.

Particulars	(Rs. in Lakh)	(Rs. in Lakh)
Slump sale Consideration		8994.00
Less : Written down value of Fixed Assets Transferred	261.01	
Less : Reversal of existing Goodwill on Amalgamation	561.92	
Add : Current Liabilities (Net of Current Assets)	251.48	571.45
Profit on slump sale		8422.55
Less: Tax Thereon		218.76
Add : Reversal of losses of Associate on its disposal		482.25
Profit on transfer of business and sale of equity shares of an associates.		6786.04

As per para 4.1 of above referred BTA, the consideration as disclosed above is subject to certain adjustments as agreed between the parties. The impact would be accounted for as and when determined.

b) The results of aforesaid discontinued operations are as under:

Particulars	CONSOLIDATED				
	AUDITED		UNAUDITED		AUDITED
	Three months ended 31st March, 2024	Preceding Three months ended 31st December, 2023	Corresponding three months ended 31st March, 2023	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Revenue	791.57	558.18	487.17	2745.38	2160.87
Expenses	576.50	657.42	638.86	2512.45	2152.77
Profit / Loss (After Tax)	215.07	-99.24	-151.69	232.93	8.10

- The business of the Company was significantly impacted by the continuous delay in re-opening of schools amid Covid-19 lockdown restrictions. However, two entry level grades i.e., Play Group and Nursery were not possible to function smoothly on online platforms. Therefore, it was very challenging to collect fees for these two grades. Besides, many parents are asking for refund of the paid fees for the nursery and upper grades. Amount of Rs.2490.41 Lakhs continues to be shown as liability to be refunded to students.
- The Board, in their meeting held on April 14, 2023, has approved the subscription of more than 51.23% shareholding of Happymongo Learning Solutions Private Limited (HLSPL) for Rs 7.53 Crores. Shares were allotted on October 12, 2023 and HLSPL became subsidiary of the company from the said date.
- Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments. The Reportable segments of Company identified by management are: Hostel Income, Investment, Trading Goods & Services, Education (Discontinued Operation) & others. Report on Operating segments given below in separate Annexure.
- The code on Social security, 2020 ("the code") relating to employee benefits during employment and post-employment has received president assent on September 28, 2020. The code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact.
- M/s VJTF Buildcon Private Limited, Subsidiary, became a partner in WITTY LAXMI LEELA HOME CREATORS LLP (Limited Liability Partnership) with effect from April 13, 2024 holding 50% Share.
- The figures for the quarter ended December 31, 2024 and quarter ended December 31, 2023 are the balancing figures between reviewed figures in respect of the nine months ended December 31, 2024 and nine months ended December 31, 2023 and the reviewed figures of half year ended September 30, 2024 and reviewed figures of half year ended September 30, 2023 respectively.
- Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current quarter's/year's presentation.

For VJTF EDUSERVICES LIMITED

For VJTF Eduserices Limited

(Dr. Vinay Jain)

Director

Place : Mumbai

Date : February 14, 2025

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty Neelkanth Apartment, Ramchandra Lane, Opp. Mumbai Bank, Malad West, Mumbai - 400064

Tel: 022-46160493 Email: vjtfho@vjtf.com

Website: www.vjtf.com

(Rs. in Lakh)

Consolidated Segment Information

Sr. No.	Particulars	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Three months ended December 31, 2024	Preceding three months ended September 30, 2024	Corresponding three months ended December 31, 2023	Nine months ended December 31, 2024	Corresponding nine months ended December 31, 2023	For the year ended March 31, 2024
1	Segment Revenue						
	Hostel	0.70	22.42	-	75.65	-	11.24
	Investment	(128.96)	32.75	36.28	1,704.24	108.56	234.24
	Trading Goods & Services	(2.96)	11.40	21.54	83.07	21.54	43.92
	Education (Discontinued Operation)	-	-	558.18	-	1,953.81	2,745.38
	Others	291.29	632.34	286.64	611.16	263.48	724.05
	Total Income	160.07	698.91	902.64	2,474.12	2,347.39	3,758.83
2	Segment Result						
	Hostel	(26.30)	265.40	-	(142.26)	-	(8.90)
	Investment	(338.40)	218.06	36.28	1,465.99	104.48	213.34
	Trading Goods & Services	59.74	(132.52)	(45.87)	(93.32)	(45.87)	(68.30)
	Education (Discontinued Operation)	-	-	(59.60)	-	17.86	232.93
	Others	6.43	(99.72)	170.62	85.15	26.17	(250.13)
	Total Profit / (Loss) before Tax	(298.52)	251.22	101.43	1,315.56	102.64	118.94

For VJTF Eduservices Limited

For VJTF EDUSERVICES LIMITED

(Handwritten Signature)

Director
Managing Director

Place : Mumbai

Date : February 14, 2025