



6th February, 2025

 Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001. 2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI Circulars

Ref.: BSE Scrip Code- 500165, NSE Symbol – KANSAINER

Dear Sirs,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, the following information is disclosed on order passed under Section 74 of Central Goods and Services Tax Act, 2017 (CGST Act):

1	Name of the authority	Joint Commissioner, Mumbai Central, CGST & Central Excise
2	Nature and details of the action(s) taken,	Order is passed u/s 74 of CGST Act levying tax of
	initiated or order(s) passed	Rs. 2,78,89,642 and imposing penalty of Rs. 2,78,89,642.
3	Date of receipt of direction or order,	5th February, 2025
	including any ad-interim or interim orders,	
	or any other communication from the	
	authority	
4	Details of the violation(s)/contravention(s)	The demand has arisen on account of disallowance of
	committed or alleged to be committed	transitional input tax credit availed but not utilised by the
		company during the FY 2017-18.
		The relevant facts of the case are not considered by the
		Authority while passing the order and there is a legal precedence
		in favour of the company. The company will file an appeal
		against the said order.
5	Impact on financial, operation or other	There is no material impact on financials, operations or other
	activities of the listed entity, quantifiable in	activities of the Company.
	monetary terms to the extent possible	

Please take the same on record.

For KANSAI NEROLAC PAINTS LIMITED

## G. T. GOVINDARAJAN COMPANY SECRETARY

## **KANSAI NEROLAC PAINTS LIMITED**