



SYSCHEM (INDIA) LIMITED
Regd. Off: Village BARGODAM, Tehsil
Kalka, Distt. Panchkula (Haryana)
Tel.No.:0172-5070472;
CIN: L24219HR1993PLC032195,
Website: www.syschem.in; Email:
info@syschem.in

Date: 04.02.2025

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001.
Scrip Code: SYSCHEM | 531173

**Subject: Outcome of the Board Meeting held on 04.02.2025, as per Regulation 30
SEBI (Listing Obligations and Disclosure Requirements), 2015**

Dear Sir/Madam,

This is with reference to our intimation dated 24th January, 2025 regarding the Board Meeting dated 04th February, 2025 we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

Considered and approved the following business:

- Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure requirements), 2015, the Unaudited Financial Results of the company for the quarter ended 31st December, 2024 along with Limited Review Report issued by the Statutory Auditor of the Company.
- Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated 13 July, 2023, the commercial production of the newly set up Unit situated at Village Bargodam, Teshil Kalka, Dist Panchkula, Haryana for manufacturing of Amoxicillin with a production capacity of 2400 MT per annum has commenced today i.e.04.02.2025, after the approval of trial Production of the same.

- **Allotment of Convertible Warrants:** Pursuant to receipt of approval of shareholders of the company in Extra Ordinary General Meeting held on 20th January, 2025 and after receipt of in-principle approval from BSE Limited (“BSE”) vide letter no. LOD/PREF/AM/FIP/1764/2024-25 dated January 31, 2025, the Board of Directors of the Company in their meeting held today has made following allotment, in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules.

Allotment of 1,67,00,000 (One Crore and Sixty-Seven Lakhs Only) convertible warrants at a price of Rs. 49/- (Rupees Forty-Nine Only) per warrant, including a premium of Rs. 39/- (Rupees Thirty-Nine Only) per warrant, convertible into equivalent number of equity shares of face value Rs. 10/- (Rupees Ten) each ranking pari-passu with existing equity shares of the Company, in respect of which 25% of the total consideration payable against each warrant(s) has been received from the respective allottees and the details of the same areas under:

Sr. No.	Name of Allottee	Number of Convertible Warrants allotted	Category
1	Virendra Popatlal Shah	22,00,000	Promoter
2	Bhavesh Virendra Shah	22,00,000	Promoter
3	Bimal Virendra Shah	22,00,000	Promoter
4	Dinesh Jagdish Chandra Khokhani	22,00,000	Promoter
5	Mahesh Jagdish Chandra Khokhani	22,00,000	Promoter
6	Mehul Jagdish Chandra Khokhani	22,00,000	Promoter
7	Kalpana Virendra Shah	30,00,000	Promoter Group
8	Meenal Bimal Shah	2,50,000	Promoter Group
9	Gayatri Deepak Parekh	2,50,000	Promoter Group
	Total	1,67,00,000	

The above Warrants entitle the allottee to exercise an option to convert and get allotted one equity share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up against each Warrant within 18 months from the date of allotment on payment of the remaining 75% of the issue price.

We would further like to state that fully paid-up equity shares of face value of Rs. 10/- each of the Company against each warrants shall be allotted on receipt of balance 75% of the issue price for each warrant and the same shall be allotted within a period of eighteen months (18 months) from the date of allotment of warrants.

Pursuant to above allotment of convertible warrants, the paid-up equity share capital of the company has not been increased and the same shall be increased at the time of conversion of the same into equity shares.

These are also being uploaded on the Company's website at https://syschem.in/investors_CODE.html.

The meeting of Board of Directors commenced at 11:00 A.M and concluded at 2.15 P.M.

We request you to take the same on record.

Thanking you,

Yours faithfully

For Syschem India Limited

(Shikha Kataria)
Company Secretary
Membership: 57304

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website : www.syschem.in CIN : L24219HR1993PLC032195

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2024

S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Income from Operations					
	(a) Revenue from Operations - Gross	9112.60	5,420.69	5151.10	24748.47	14547.46
	(b) Other Income	1.62	0.01	1.22	2.55	1.90
	Total Income from Operations	9114.22	5420.70	5152.31	24751.02	14549.36
2.	Expenses					
	(a) Cost of materials consumed	8382.99	3,622.17	3962.04	19281.20	10888.55
	(b) Purchase of Stock in Trade					
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-1103.44	727.54	-0.53	696.79	38.96
	(d) Employee benefits expense	169.65	240.89	161.81	599.98	439.29
	(e) Finance Costs	3.79	3.00	10.65	7.09	24.17
	(f) Depreciation and amortisation expense	67.95	67.89	74.37	203.72	211.83
	(g) Excise Duty / GST	1336.35	668.65	777.04	3467.35	2152.67
	(g) Other Expenses	206.62	154.59	143.76	494.91	491.36
	Total Expenses	9063.91	5484.71	5129.14	24751.04	14246.83
3.	Profit/(Loss) before exceptional Items and Tax (1-2)	50.31	-64.01	23.18	-0.02	302.53
4.	Exceptional Items					
5.	Profit before tax (3-4)	50.31	-64.01	23.18	-0.02	302.53
6.	Tax Expense					
	for Current					
	for Deferred					
	for MAT Credit					
7.	Profit/(Loss) for the period (5-6)	50.31	-64.01	23.18	-0.02	302.53
8.	Share of Profit/(Loss) of associates and joint ventures					
9.	Other Comprehensive Income/(Expense) (net of tax)					
	Items that will not be reclassified to Profit & Loss					
	Items that will be reclassified to Profit & Loss					
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	50.31	-64.01	23.18	-0.02	302.53
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	0.13	-0.16	0.06	0.00	0.90
12.	Paid up Equity Share Capital (Face value Rs.10/- per share)	3986.30	3986.30	3986.30	3986.30	3986.30

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 4th February 2025. The Statutory Auditors have carried out a Limited Audit Review of the above results.
- The Financial Results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Segment Reporting as defined in Accounting Standard 17 is not applicable as the Company is engaged in pharmaceutical business segment.
- Previous period / year figures have been regrouped, wherever necessary, in order to make them comparable.

PLACE : CHANDIGARH

DATED : 04-02-2025



By Order of the Board

Ranjan Jain

Managing Director

Ranjan Jain

DIN : 00635274



STAV & CO

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, SECTOR 22-D, CHANDIGARH – 160022

(M) 98880 - 55545, email: cavarinder.chauhan@gmail.com

LIMITED AUDIT REVIEW

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]

SUB :- LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 31.12.2024.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ('The Company') for the period ended 31st December, 2024. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 04th February, 2025. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S T A V & CO
Chartered Accountants
Firm Registration No. 024510C

Varinder Singh

(CA VARINDER SINGH)
PARTNER
M.No. 542573

Date : 04.02.2025

Place : Chandigarh

UDIN : 25542573BMKQIX5176