

27th May, 2024

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Sub: **Newspaper Advertisement for publication of Audited Financial Results for the quarter and year ended 31st March, 2024**

Dear Sirs,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Audited Financial Results for the quarter and year ended 31st March, 2024 published in Business Line all editions (English), Dainik Herald Goa edition (Marathi) and O Heraldo Goa edition (English), regional newspapers on 27th May, 2024.

The copies of the aforesaid newspaper advertisements are enclosed for your records. The same is also being uploaded on the website of the Company at www.zuari.in.

Thanking you,

Yours faithfully,
For Zuari Agro Chemicals Limited

Manoj Dere
Company Secretary

Encl: As above

BharatPe, PhonePe settle 5-year long trademark disputes related to 'Pe' suffix

Our Bureau
Mumbai

BharatPe Group and PhonePe Group have "amicably settled" all long-standing legal disputes pertaining

to the use of the trademark with the suffix 'Pe', the companies said in a joint release. The fintechs have been involved in a long-drawn legal dispute across multiple courts for the past five

years. The settlement will put an end to all open judicial proceedings. "This is a positive development for the industry. I appreciate the maturity and professionalism shown by the

managements of both sides, working closely to resolve all outstanding legal issues and moving ahead to focus their energy and resources in building robust digital payment ecosystems," said

Rajnish Kumar, Chairman of BharatPe Board. "As a next step, parties have already taken steps to withdraw all oppositions against each other in the trademark registry which will help

them to proceed with the registration of their respective marks," the release said. Further, both entities will undertake other necessary steps to comply with the ob-

ligations under the settlement agreement in respect of all cases before the Delhi and Bombay High Courts. Sameer Nigam, Founder and CEO PhonePe said, "I am glad that we have

reached an amicable resolution in this matter. This outcome will benefit both companies to move forward and focus our collective energy on growing the Indian fintech industry as a whole".

Credit card spends fall 5% in April, pace of additions slower than March

Dip in usage

Issuer	Credit cards spends	m-o-m change in spends (in %)	Cards-in-force (in cr)	Net card additions
HDFC Bank	40,899	-6.50	2.08	2,31,231
SBI Card	24,595	-1.48	1.90	1,14,592
ICICI Bank	29,404	-4.33	1.70	53,581
Axis Bank	18,487	-2.40	1.42	11,993
Total	1,56,498	-4.84	10.25	7,37,016

Source: RBI

Anshika Kayastha
Mumbai

Spends on credit cards fell by 4.84 per cent in April 2024, declining to ₹1.56-lakh crore from ₹1.64-lakh crore in March, given the traditionally higher spends at the end of a financial year, according to data by the Reserve Bank of India.

Growth in spends slowed from 25.9 per cent y-o-y in April 2023 to 17.9 per cent in April 2024. However, the number of card transactions grew 32.7 per cent on year to 344 lakh crore, likely due to linking of credit cards to UPI.

GOING SOUTH

Spends for the top 4 issuers — HDFC Bank, SBI, Axis and ICICI Bank — fell 1.5-7 per cent m-o-m. Indian Bank, CSB Bank, Federal Bank, Karur Vysya Bank, RBL Bank, South Indian Bank and DBS Bank also saw a significant drop in spends over the month. On the other hand, IDBI Bank and Union Bank saw a good rise in monthly spends.

"HDFC Bank lost another 46 bps m-o-m and 246 bps y-o-y, dropping to 26.1 per cent — the lowest since January 2018," Anand Rathi Research said in a note, adding that SBI Cards saw the highest spends market share of 15.7 per cent led by 54 bps increase in spends.

The industry saw net additions of 7.4 lakh cards in April 2024, taking the total cards-in-force (CIF) to 10.25 crore — 0.7 per cent higher on month. Net additions were slower than the 12.02 lakh cards seen in March. "The industry added cards at the slowest pace since December 2022. CIF declined 39 per cent on year" the note said, adding that SBI lost 95 bps market share with card additions falling for the second month.

HDFC Bank net added 2.3 lakh cards during the month, higher than 1.9 lakh cards in March. Bank of Baroda, IDFC First Bank, IndusInd Bank, YES Bank and AU Small Finance Bank were other lenders to see a significant rise in their total CIF for the month.



ZUARI AGRO CHEMICALS LIMITED

Regd. Office: Jai Kisaan Bhawan, Zuarinagar, Goa - 403 726, CIN-L65910GA2009PLC006177

Extract of Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2024

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		3 Months ended 31/03/2024	3 Months ended 31/12/2023	3 Months ended 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023	3 Months ended 31/03/2024	3 Months ended 31/12/2023	3 Months ended 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	130.69	13.61	99.37	232.53	237.61	1,024.45	855.86	1,404.72	4,772.87	4,647.26
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) from Continuing Operation	83.71	(27.12)	29.04	21.40	(56.76)	69.86	14.65	121.71	227.51	142.01
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) from Continuing Operation	83.71	(27.12)	(669.93)	21.40	386.66	74.17	45.45	(572.66)	250.55	683.36
4	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) from Discontinued Operation	-	-	-	-	(15.22)	-	-	-	-	(15.22)
5	Net Profit/(Loss) for the period after tax (after Exceptional Items)	83.71	(27.12)	(498.55)	21.40	293.85	77.36	28.55	(426.70)	170.93	539.03
6	Total Comprehensive Income / (Loss) for the period [comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	93.52	(27.12)	(472.01)	32.87	321.22	86.17	28.17	(400.41)	180.97	566.33
7	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	42.06	42.06	42.06	42.06	42.06	42.06	42.06	42.06	42.06	42.06
8	Earnings Per Share (of Rs. 10/- each) (for continuing operation) (not annualised)										
	(a) Basic (Rs)	19.90	(6.45)	(118.54)	5.09	73.49	17.87	6.78	(108.99)	23.73	116.95
	(b) Diluted (Rs)	19.90	(6.45)	(118.54)	5.09	73.49	17.87	6.78	(108.99)	23.73	116.95
9	Earnings Per Share (of Rs. 10/- each) (for discontinued operation) (not annualised)										
	(a) Basic (Rs)	-	-	-	-	(3.62)	-	-	-	-	(3.62)
	(b) Diluted (Rs)	-	-	-	-	(3.62)	-	-	-	-	(3.62)
	Earnings Per Share (of Rs. 10/- each) (for Continuing and discontinued operation) (not annualised)										
	(a) Basic (Rs)	19.90	(6.45)	(118.54)	5.09	69.87	17.87	6.78	(108.99)	23.73	113.33
	(b) Diluted (Rs)	19.90	(6.45)	(118.54)	5.09	69.87	17.87	6.78	(108.99)	23.73	113.33

NOTES:

- The above is an extract of the detailed format of the financial results for the quarter and year ended 31st March 2024, filed with the Stock Exchanges on 25th May 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended 31st March 2024 are available on the Company's website www.zuari.in and on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com.
- The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

Place : Bengaluru
Date : May 25, 2024

For and on behalf of the Board of Directors
Zuari Agro Chemicals Limited
Nitin M Kantak
Executive Director
DIN: 08029847

THE HINDU GROUP

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AUDITED FINANCIAL HIGHLIGHTS FOR FY24

Gross Advances	₹8,650 CRORES	41.5% ▲	Disbursement	₹6,919 CRORES	36.1% ▲
Deposit	₹7,777 CRORES	50.5% ▲	PAT	₹216 CRORES	178% ▲
NIM	9.8%	34 bps ▲	RoE	12.9%	784 bps ▲
Pre-Pop*	₹454 CRORES	34.5% ▲	Asset Quality	GNPA 2.8% 30 bps ▼ NNPA 0.8% 68 bps ▼	

*Excluding CGFMU is ₹507 Crores

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
1. Interest Earned	1,588.7	1,183.7
2. Total Income	1,808.1	1,281.1
3. Interest Expended	626.5	437.1
4. Operating Expenses	675.1	506.5
5. Operating Profit before Provisions, Contingencies & CGFMU(2-3-4)	506.5	337.5
6. Operating Profit before Provisions and Contingencies	453.9	337.5
7. Provisions (other than tax) and Contingencies	166.3	236.6
8. Profit (+)/ Loss (-) for the period (5-6)	287.6	100.9
9. Tax expense	71.6	23.2
10. Net Profit (+)/Loss (-) for the period (7-8)	216.0	77.7
11. Ratios		
(i) Debt Equity Ratio**	1.55	1.96
(ii) NPA Ratios		
a) % of Gross NPA	2.8%	3.1%
b) % of Net NPA	0.8%	1.5%
RoA	2.1%	0.9%
RoE	12.9%	5.1%

*Includes IBPC of ₹400 Crores
**Debt represents total borrowings excluding deposits | #Excluding Technical Write-off
This is a voluntary information in addition to statutory submission/publications made as per requirements.

Baskar Babu Ramachandran
Managing Director and CEO
DIN: 02503132

Registered & Corporate Office: Suryoday Small Finance Bank Limited
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