



July 11, 2024

The BSE Limited Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 Scrip Code: 543942, 958095, 959644, 968226, 975790	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 NSE symbol: UTKARSHBNK
---	--

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI listing regulations)- Approval granted by Reserve Bank of India (RBI) to Mirae Asset Mutual Fund to acquire aggregate holding of up to 9.95% of the paid-up share capital or voting rights in Utkarsh Small Finance Bank Limited (Bank)

Pursuant to Regulation 30 of SEBI listing regulations, we would like to inform that RBI vide letter dated July 11, 2024 (RBI letter) has granted its approval to Mirae Asset Mutual Fund an existing shareholder to acquire in aggregate up to 9.95% of the paid-up share capital or voting rights in the Bank. The approval is valid for a period of one year from the date of the RBI letter.

The approval is subject to compliance with the relevant provisions of the Banking Regulation Act, 1949, Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other statutes, regulations and guidelines, as applicable.

It is also advised by the RBI to ensure that aggregate holding at all times does not exceed 9.95% of the paid-up share capital or voting rights of the Bank as per the approval granted.

This is for your information and records.

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer
ICSI Membership No: F5674