

**KRANTI INDUSTRIES LIMITED**

Date: February 12, 2025

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 542459
Scrip Symbol: KRANTI

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Conversion of Warrants and Allotment of Equity Shares pursuant to exercise of their rights related to warrants allotted on preferential basis.

Ref: Company's Intimation dated October 23, 2024 w.r.t. allotment of 16,00,000 (Sixteen Lakhs) Convertible Warrants on Preferential Basis

Respected Sir/Madam,

In furtherance to the intimation given by the Company dated October 23, 2024, w.r.t. to allotment of Warrants, in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors has considered and approved in its Board Meeting dated February 12, 2025, *inter-alia* the allotment of equity shares on conversion of 11,00,000 (Eleven Lakh) warrants into 11,00,000 (Eleven Lakh) equity shares at an issue price of ₹80/- per share (including a premium of ₹70/-) each, to person belonging to other than the Promoter / Promoter- Group Category, on preferential basis, upon receipt of amount aggregating to ₹6,60,00,000/- (Rupees Six Crores Sixty Lakhs only) (being 75% of the issue price per warrant) from the allottees, pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Following are the details of the allottee:

Sr. No.	Name of Allottees	Category (Promoter/Promoter Group/Non-Promoter)	No. of Warrants held (Prior to Conversion)	No. of warrants applied for Conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	Evolution Capital Advisory Services Private Limited	Non-Promoter/ Public	15,00,000 (Fifteen Lakh)	10,00,000 (Ten Lakh)	10,00,000 (Ten Lakh)	6,00,00,000 (Rupees Six Crore only)	5,00,000 (Five Lakhs)

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2	Ms. Premlata Dinesh Solanki	Non- Promoter/ Public	1,00,000 (One Lakh)	1,00,000 (One Lakh)	1,00,000 (One Lakh)	60,00,000 (Rupees Sixty Lakhs only)	NIL
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Consequent to this conversion of warrants/allotment of Equity Shares, one of the allottee i.e. "Evolution Capital Advisory Services Private Limited" holds Five Lakh warrants, which will be converted as and when the allottee exercises their right for conversion of warrants upon payment of balance consideration as per the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹12,51,04,000/- consisting of 1,25,10,400 fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank *pari-passu* with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

Kindly take the same on your record.

Thank You.

For and on behalf of

KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE

Company Secretary & Compliance Officer

Membership No.: A67126



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Annexure I

Details as required under Regulation 30 of SEBI Listing Regulations for Preferential issue in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

PART A

Sr. No.	Particulars	Disclosures																												
1.	Type of Securities proposed to be issued	Equity Shares face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants.																												
2.	Type of Issuance (further public offering, Rights issue, depository receipts (ADR/CDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment																												
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued.	Allotment of 11,00,000 (Eleven Lakh) Equity Shares at an issue price of ₹80/- each (including a premium of ₹70/- each), upon conversion for equal number of Warrants allotted at an issue price of ₹80/- each and upon receipt of balance amount at the rate of ₹60/- per warrant (being 75% of the issue price per warrant) aggregating to ₹6,60,00,000/- (Six Crores Sixty Lakhs only).																												
Additional Information in case of Preferential Issue																														
i.	Name of Investors	1. Evolution Capital Advisory Services Private Limited 2. Ms. Premlata Dinesh Solanki (the allottees shall be classified as a Non-Promoter/ Public shareholder of the Company).																												
ii.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre-Issue Equity holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="6" style="text-align: center;">Non-Promoter Group</td> </tr> <tr> <td>Evolution Capital Advisory Services Private Limited</td> <td>NIL</td> <td>NIL</td> <td>10,00,000</td> <td>10,00,000</td> <td>7.99%</td> </tr> <tr> <td>Ms. Premlata Dinesh Solanki</td> <td>50</td> <td>0.0004%</td> <td>1,00,000</td> <td>1,00,050</td> <td>0.7997%</td> </tr> </tbody> </table>	Name of the Allottee(s)	Pre-Issue Equity holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	Non-Promoter Group						Evolution Capital Advisory Services Private Limited	NIL	NIL	10,00,000	10,00,000	7.99%	Ms. Premlata Dinesh Solanki	50	0.0004%	1,00,000	1,00,050	0.7997%
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iii.	Issue Price	Warrants had been allotted on October 23, 2024 carrying a right to convert into one Equity Share per warrant on receipt of amount at the rate of ₹20/- per warrant (being 25% of the issue price per warrant). Now, 11,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of ₹60/- per warrant (being 75% of the issue price per warrant).
iv.	Number of Investors	2 (Two) The details of the investor along with the Convertible Warrants proposed to be allotted, is provided hereinafter.
v.	In case of convertibles- Intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants into equity shares by allottee to whom the warrants had been allotted. Consequent to this conversion of warrants/allotment of Equity Shares, one of the allottee i.e. "Evolution Capital Advisory Services Private Limited" holds Five Lakh warrants, which will be converted as and when the allottee exercises their right for conversion of warrants upon payment of balance consideration as per the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The warrants are having a validity of 18 months from the date of the allotment.
4.	Post allotment of securities- Outcome of the subscription	The identified allottees, post allotment of the Equity Shares, holds in the Company 11,00,000 (Eleven Lakh) Equity Shares of Face Value ₹10/- (Rupees Ten Only) each having Premium of ₹70/- (Rupees Seventy only) each and the same shall rank <i>pari passu</i> with the existing equity share capital of the Company.
5.	Nature of Consideration	Cash
6.	Lock-In	The fully Equity Shares shall be subject to lock-in for such period as prescribed under the applicable provisions of SEBI (ICDR) Regulations, 2018.

PART B

Name of Identified Allottees	Shareholding in the Company (Fully Converted Basis)		Price	
	Pre-Issue and Allotment	Post Issue and Allotment	Issue Price of Equity Share*	Allotted Price
Evolution Capital Advisory Services Private Limited	-	10,00,000	Issue Price: ₹80/- (Rupees Eighty Only)	₹80/- (Rupees Eighty Only)
Ms. Premlata Dinesh Solanki	50	1,00,050	Issue Price: ₹80/- (Rupees Eighty Only)	₹80/- (Rupees Eighty Only)