

# INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD, N.H-44 VILLAGE JHATTIPUR  
POST BOX NO. 3, POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541, ISIN: INE407P01017

SCRIP CODE: 538838, SCRIP ID: ICL, PAN NO. AAACI4596A

EMAIL ID: [rajpalaggarwal2000@yahoo.com](mailto:rajpalaggarwal2000@yahoo.com) , [www.indocotspin.com](http://www.indocotspin.com)

EMAIL ID: [info@indocotspin.com](mailto:info@indocotspin.com) , 9896034879

Date: 25<sup>th</sup> October, 2024

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers Dalal Street  
28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001

Company Symbol: ICL  
Script Code: 538838

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on **Friday, October 25, 2024**, have approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2024.

We enclose herewith a copy of the said financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at **02:30 P.M.** and concluded at **03:00 P.M.**

This is for your information and record.

Thanking you,  
Yours Faithfully

For & On Behalf of  
Indo Cotspin Limited

BAL KISHAN AGGARWAL  
Digitally signed by BAL  
KISHAN AGGARWAL  
Date: 2024.10.25  
15:05:27 +05'30'

Bal Kishan Aggarwal  
Managing Director  
DIN: 00456219

DINESH KUMAR GOEL & CO.  
Chartered Accountants

ROOM NO. 7, LEELA CHARTBHUI BUILDING  
GEETA MANDIR ROAD, PANIPAT-132103  
Ph. 0180-4068347

To  
The Board of Directors,  
Indo Cotspin Limited

**LIMITED REVIEW REPORT**

We have reviewed the accompanying "Statement of unaudited Financial Results of Indo Cotspin Limited for the Quarter ended 30<sup>th</sup> September, 2024" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Kumar Goel & Co.  
Chartered Accountants  
CA Manoj Kumar, FCA, Partner  
Firm Regn. No.: 011027N  
Membership No.: 500485



Place of Signature: Panipat  
Date: 25<sup>th</sup> Oct, 2024  
UDIN: 24500485BKACRC6443

INDO COTSPIN LIMITED

CIN : L17111HR1995PLC032541

REGISTERED OFFICE: DELHI MILSTONE 78 K.M. NH-44,G T ROAD ,OPP.ICD JHATTIPUR,VILLAGE JHATTIPUR PANIPAT HARYANA

E MAIL ID: info@indocotspin.com WEBSITE: https://www.indocotn.com

Statement of Standalone Unaudited Financial Results for the Half Yearly/Quarter ended 30.09.2024

Lakhs)

Sr. No.	Particular	Quarter Ended	Quarter Ended	Preceding Quarter Ended	Six Month Ended	Six Month Ended	Year ended
		30-09-2024	30-09-2023	30-06-2024	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	525.83	203.87	307.10	832.93	527.65	1662.49
2	Other Income	23.18	2.83	11.50	34.68	9.16	0.99
3	Total Revenue (1+2)	549.01	206.70	318.60	867.61	536.81	1,663.48
4	Expenses						
	(a) Cost of Materials consumed	125.34	163.37	135.77	255.47	444.46	1212.6
	(b) Purchase of Stock-in-Trade	373.81	-	140.60	514.85	1.52	71.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43.70)	(19.34)	(13.69)	(57.40)	-47.27	32.87
	(d) Employee benefits expense	4.15	9.63	12.21	16.36	20.13	44.63
	(e) Finance Cost	0.09	-	0.10	0.19	0.38	0.74
	(f) Depreciation and amortisation expense	14.00	20.35	13.82	27.82	40.40	81.20
	(g) Other expenses	40.79	30.49	16.70	62.70	71.69	213.84
	Total Expenses	514.48	204.50	305.51	820.00	531.31	1657.16
5	Profit/ (Loss) before exceptional items and Tax (3-4)	34.53	2.20	13.09	47.61	5.50	6.32
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/ (Loss) before Tax (5 - 6)	34.53	2.20	13.09	47.61	5.50	6.32
8	Tax Expense:						
	a) Current Tax	8.80	0.85	3.39	12.18	1.37	5.57
	b) Deffered Tax	(0.30)	(0.88)	(0.25)	(0.55)	-1.94	-5.89
9	Profit/ (Loss) for the period from Continuing operations (7-8)	26.03	2.23	9.95	35.98	6.07	6.64
10	Profit/ (Loss) for the period from Discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (Loss) for the period (After Tax)	26.03	2.23	9.95	35.98	6.07	6.64
14	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive income for the period (13+14)	0.00	0.00	0.00	0.00	0.00	0.00
	Details of equity share capital	1,000.00	500.00	500.00	1,000.00	500.00	500.00

	Paid-up equity share capital	714.08	420.05	420.05	714.08	420.05	420.05
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Earnings Per Share (EPS) (For continuing operations)						
	(a) Basic	0.27	0.03	0.23	0.50	0.10	0.02
	(b) Diluted	0.27	0.03	0.23	0.50	0.10	0.02
17	Earnings Per Share (EPS) (For Discontinuing operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Share (EPS) (For Discontinuing & Continuing operations)						
	(a) Basic	0.27	0.03	0.23	0.50	0.10	0.02
	(b) Diluted	0.27	0.03	0.23	0.50	0.10	0.02

Note:

1 -The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 25th October, 2024 after review by an Audit Committee.

2 - There were no investor complaints known to the Company outstanding at the beginning of the quarter.

3 - Previous period figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF  
INDO-COOSPIN LIMITED

BAL KISHAN AGGARWAL  
Managing Director

DIN: 00456219



Date: 25th October, 2024

Place:  
Panipat

**INDO COTSPIN LIMITED**

CIN: L17111HR1995PLC032541

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2024

SCRIP CODE: 538838 , ISIN: INE407P01017 , SCRIP ID: ICL

(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
		AS AT CURRENT	AS AT PREVIOUS
PARTICULARS		HALF YEAR	YEAR ENDED
		30.09.2024	31.03.2024
		UNAUDITED	AUDITED
<b>A</b>	<b>ASSETS</b>		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	285.07	311.49
	(b) Capital Work in Progress	0.0	0.0
	(c) Other Tangible Assets	0.00	0.00
	(d) Financial Assets	0.00	0.00
	(i) Investments	1.21	1.21
	(ii) Other Financial Assets	6.14	6.14
	(e) Deferred Tax Assets (Net)	19.08	18.53
	(f) Non-Current Tax Assets (Net)	0.00	0.00
	(g) Other Non-Current Assets	0.00	0.00
	Total Non-Current Assets	311.50	337.37
2	CURRENT ASSETS		
	(a) Inventories	269.33	99.43
	(b) Financial Assets		
	(i) Investments	80.03	72.02
	(ii) Trade Receivables	83.84	58.08
	(iii) Cash and cash Equivalents	4.47	3.09
	(iv) Bank Balance other than above	23.76	174.40
	(v) Loans	80.72	52.29
	(vi) Other Financial Assets	0.00	0.00
	(c) Other Current Assets	0.00	0.00
	Total Current Assets	542.15	459.31
	<b>TOTAL ASSETS</b>	<b>853.65</b>	<b>796.68</b>
	<b>EQUITY AND LIABILITIES</b>		
1	EQUITY	714.08	420.05
	(a) Equity Share Capital	6.93	264.98
	(b) Other Equity		
	Total Equity	721.01	685.03
2	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	3.68	5.41
	(b) Provisions	10.62	10.62
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Total Non-Current Liabilities	14.30	16.03
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	101.65	85.81
	(iii) Other Financial Liabilities (other than those specified in item c)	0.00	0.00
	(b) Other Current Liabilities	4.79	4.54
	(c) Provisions	0.00	0.00
	(d) Current tax Liabilities (Net)	11.90	4.43
	Total Current Liabilities	118.34	95.92
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>853.65</b>	<b>796.98</b>

For and on behalf of the Board

Bal Kishan Aggarwal DIN: 00456219  
Managing DirectorPlace: Panipat  
Date: 25.10.2024

**Indo Cotspin Limited**

**CIN: L17111HR1995PLC032541**

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2024**

PARTICULARS	(Amount in Rupees)	
	Year Ended 30.09.2024	Year Ended 30.06.2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) after extraordinary items and tax	35,98,586.42	6,64,413.52
Add: Depreciation	27,82,338.63	81,19,657.13
Financial Cost	19,436.62	74,393.63
Provision for Current Taxation	11,90,390.61	5,56,965.14
Provision for Previous Year Taxation	27,422.86	-
Provision For Gratuity	-	70,000.00
Loss on Sale of Fixed Assets	-	8,892.91
Deferred Tax Liability	-55,342.96	-5,89,265.00
	75,62,832.18	89,05,057.32
Less: Profit on sale of Fixed Assets	-	-
Less: Profit/Interest on Mutual Funds/Shares	4,07,992.86	-
Less: Interest on FDR	5,74,803.63	71,720.20
Less: Dividend Received	-	-
	65,80,035.69	88,33,337.12
Less: Increase/(Decrease) in Current Assets		
Inventories	1,69,89,386.41	-51,36,179.60
Trade receivables	25,76,460.00	-99,75,853.00
Short-term loans and advances	27,43,314.23	-35,61,260.71
Other current assets	-	-2,71,526.69
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	15,84,047.42	-1,60,18,272.00
Other current liabilities	24,955.00	-89,59,523.00
Operating Profit After Working Capital Changes	-1,41,20,122.53	28,00,362.12
Less: Net income tax (paid) / refunds	3,56,965.13	4,43,279.75
Previous Year Expenses	27,422.86	-
Net Cash from Operating Activities	-1,45,04,510.52	23,57,082.37
<b>B. CASH FROM INVESTING ACTIVITIES</b>		
Purchase of Poplar Plants	-	-20,000.00
Sale of Plant & Machinery	-	90,00,000.00
Interest on FDR	5,74,803.63	71,720.20
Purchase of Mutual Funds	-2,10,000.00	-60,70,000.00
Sale of Shares	3,25,091.92	16,050.26
Purchase of shares	-5,77,195.83	-1,22,722.68
Purchase of Furniture	-1,19,527.28	-49,265.62
Purchase of Office Equipment	-16,101.69	-
Purchase of Plant & Machinery	-	-39,15,347.30
Purchase of Computer	-4,745.76	-92,203.40
Amount paid for Electric Security	-2,00,000.00	-
Net Cash from Investing Activities	-2,27,675.01	-11,81,768.54



<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Share Capital	-	-
Net Cash from Financing Activities	-	-
Proceeds from Car Loan	-	-
Net Proceeds from Working Capital Loan	-	-
Less: Repayment of Loans	1,73,678.38	3,28,231.27
	-	-
Less: Financial Charges	19,436.62	74,393.63
Net Cash Flow from Financing Activities	<u>-1,93,115.00</u>	<u>-4,02,624.90</u>
Net increase in Cash & Cash Equivalents	-1,49,25,300.52	7,72,688.92
Cash & Cash Equivalents at the Beginning of the Year	<u>1,77,48,457.93</u>	<u>1,69,75,769.01</u>
Cash & Cash Equivalents at the End of the Year	<u>28,23,157.40</u>	<u>1,77,48,457.93</u>

Notes :

- 1 The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 12th July, 2024 after review by an Audit Committee. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results
- 2 The above results for the quarter ended on 30th June , 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
- 4 These Results are also updated on the company's website URL <https://www.indocotspin.com/>

