

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



20th November, 2024

To
The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 540023

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Non-Executive & Non-Independent Director of M/s. Colorchips New Media Limited.

With reference to the above cited subject and in compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that Mr. Murthy Vadlamani Venkata Satyanarayana (Holding DIN: 07514729) has tendered his resignation as Non-Executive & Non-Independent Director of the Company with effect from 20th November, 2024 due to personal reasons and also he is actively taking part in other group Companies.

The requisite disclosure as required in terms of Regulation 30 read with clause 7C of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed herewith as **Annexure-1**.

Further, the Company has received confirmation from Mr. Murthy Vadlamani Venkata Satyanarayana that there is no material reason for his resignation other than those mentioned in his resignation letter dated 20th November, 2024, and the same is enclosed herewith as **Annexure-2**.

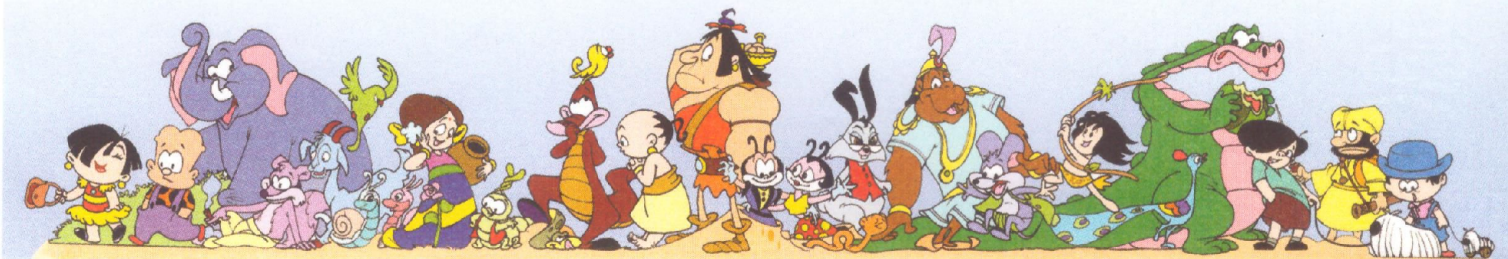
It is hereby requested to take the same on record.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

K. Srinivasa Rao

SRINIVASA RAO KAKKERA
CHIF FINANCIAL OFFICER



Annexure-1

Disclosure required under Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

Resignation of Mr. Murthy Vadlamani Venkata Satyanarayana, Non-Executive & Non-Independent Director of the Company:

Sl. No.	Particulars	Details
1.	Reason for Change viz., appointment, removal, death or otherwise resignation,	Resignation
2.	Date of Cessation	Resigned with effect from 20.11.2024
3.	Brief Profile (In case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
Additional Information with respect to clause 7C of Part A of Schedule III of the Listing Regulations		
5.	Letter of resignation along with detailed reason for resignation	Enclosed as Annexure-2
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	The required confirmation has been provided in the enclosed resignation letter.

K. Suresh Babu



Resignation Letter

Date: 20.11.2024

Place: Hyderabad

To

The Board of Directors,

M/s. COLOR CHIPS NEW MEDIA LIMITED

CIN: L74110TG1985PLC051404

House No. 8-3-833/85 & 85A, Plot No. 85,

Phase 1, Kamalapuri Colony, Hyderabad,

Telangana, India, 500073.

Sub: Resignation from the position of Director of the Company

Dear Sir/Madam,

I, Murty Vadlamani Venkata Satyanarayana, R/o. 13-1-78/4, Ground Floor, Kabir Nagar, Bus Stop, Mothi Nagar, Sanathnagar, Hyderabad, Telangana - 500018, due to personal reasons and also actively taking part in other group companies, I do hereby tender my resignation from the Directorship of the Company with immediate effect. Kindly accept this letter as my resignation with immediate effect from 20.11.2024, from the post of Non-Executive & Non-Independent Director of M/s. Colorchips New Media Limited (the "Company"), bearing CIN: L74110TG1985PLC051404 and relieve me of my duties.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Independent Director of the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Thanking You,

Yours sincerely,



Murty Vadlamani Venkata Satyanarayana

DIN: 07514729