



AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.
Phone : +91-79-26765510 ♦ Mobile : +91 7048360390 ♦ e-mail : avipolymer@gmail.com ♦ URL : www.avipolymers.com

CIN : L27204JH1993PLC005233

12th August, 2024

To,
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001.

BSE Code: 539288

Dear Sir,

Sub: Outcome of Board meeting held on 12th August, 2024.

Pursuant to Regulation 30 read with 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 we are pleased to submit the outcome of the meeting of the Board of Directors of the Company duly held today i.e. **Monday 12th August, 2024 at 4:00 PM** and concluded at **5.45 PM** as follows:

The board of directors of the company has approved Unaudited Financial Results for the quarter ended on 30th June, 2024 along with Limited Review Report given by Statutory Auditor of the Company.

A copy of the said results along with the Limited Review Report for the quarter ended on 30th June, 2024 is enclosed herewith.

You are requested to update your records and oblige.

Thanking you.

Yours truly,

For, AVI Polymers Limited

Monika Shah



Monika Shah
Company Secretary and Compliance Officer
Membership No: 37823
Place: Ahmedabad
Encl.: As above

The Board of Directors**Avi Polymers Limited****Independent Limited Review Report on the quarterly unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended**

1. We have reviewed the accompanying statement of unaudited financial results of Avi Polymers Ltd. (the "Company") for the quarter ended June 30, 2024 which include financial results ended on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the



Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standard ('Ind AS') and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



A handwritten signature in blue ink, appearing to be "Ajaykrishna Sharma".

Ajaykrishna Sharma
Partner

Place: Ahmedabad
Date: 12th August, 2024

Membership No. 035075
UDIN: 24035075BJZZRC6324

AVI POLYMERS LIMITED
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 Website: www.avipolymers.com CIN :L27204JH1993PLC005233

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR
 ENDED ON 30TH JUNE, 2024**

Sr. No	Particular	For the Quarter ended			For the Year ended
		30-06-2024 (Unaudited)	31-03-2024 (audited)	30-06-2023 (unaudited)	31-03-2024 (audited)
	Income				
1	Revenue from operations				
i	Income from Operations	5.01	2.35	3.63	64.24
ii	Other operating income	0	0	0	0
	Total Revenue from Operations	5.01	2.35	3.63	64.24
2	Other income	8.12	3.92	8.42	23.49
3	Total Income(1+2)	13.13	6.28	12.05	87.73
4	Expenses:				
	Cost of materials consumed	0	0	0.00	0.00
	Purchases of Stock-in-Trade	4.70	2.22	3.06	173.72
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	0.00	0.00	-112.14
	Employee benefits expense	3.19	2.97	2.97	12.87
	Finance costs	0.36	0.18	0.00	0.18
	Depreciation and amortization expense	0.17	0.17	0.17	0.68
	Others Exp.	2.68	2.23	3.82	9.25
	Total expenses(4)	11.10	7.77	10.02	84.56
5	Total profit before exceptional items and tax (3-4)	2.02	-1.49	2.02	3.17
6	Exceptional items	0	0	0.00	0.00
7	Profit/(loss) before tax(5-6)	2.02	-1.49	2.02	3.17
8	Tax expense:				
	Current Tax/(Reversal of tax provision)	0.00	0.00	0.00	0.00
	Short provision Last Year	0.00	0.00	0.00	0.00
	Less: MAT Credit Expenses/(Income)	0.00	0.00	0.00	0.00
	Deferred Tax Expenses/(Income)	0.51	-1.44	0.75	0.80
9	Profit/(Loss) for the period from continuing operation(7-8)	1.51	(0.05)	1.27	2.36
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinuing operations after tax (10-11)	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period (9+12)	1.51	(0.05)	1.27	2.36
14	Other Comprehensive Income^e				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
15	(Comprising Profit/ (Loss) and Other comprehensive Income for the period)	1.51	-0.05	1.27	2.36
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07
	Reserves (Excluding Revaluation Reserves)	-	-	-	37.43
16	Earnings per equity share for (contining operation) (for the quarter not annualised) (face value Rs. 10 each)				
	(1) Basic	0.04	(0.001)	0.03	0.06
	(2) Diluted	0.04	(0.001)	0.03	0.06



[Handwritten Signature]



17	Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
18	Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each)				
	(1) Basic	0.04	(0.001)	0.03	0.06
	(2) Diluted	0.04	(0.001)	0.03	0.06

Notes

1	The unaudited financial results, prepared in accordance with Indian Accounting Standards('IND AS') for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th August, 2024.
2	The company has only one segment of activity., viz. trading.
3	The figures of the previous periods have been regrouped/rearranged/restated, wherever necessary.
4	The Statutory auditors of the company has carried out a limited review of the above results for the quarter ended June 30, 2024, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015
5	There were no extraordinary items during the quarter ended on 30th June, 2024.

Place: Ahmedabad
Date: 12.08.2024



For AVI Polymers Limited

Managing Director
Mansukh Patel
DIN: 00162160

