



DSL/PA/2024

14th November 2024

To,

BSE Limited
25, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

SUB: Un-audited Financial Results & Limited Review Report
For the Quarter / Half year ended 30.09.2024
Stock Code - 514030

Dear Sir,

Please find enclosed Statement of Un-audited Financial Results along with Limited Review Report by the Statutory Auditors for the Quarter / Half Year ended on 30th September 2024, which have been taken on record by the Board of Directors at its meeting held today.

The meeting of the Board of Directors commenced at 4.20 p.m. and concluded at 4.55 p.m.

For DEEPAK SPINNERS LIMITED

(Puneeta Arora)
Company Secretary

Encl. : as above.



7, CHITTARANJAN AVENUE, KOLKATA - 700 072
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI - 110019, TELEFAX : 2623 3894

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, (as amended)

TO THE BOARD OF DIRECTORS OF
Deepak Spinners Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Deepak Spinners Limited ("the Company") for the quarter ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Registration No.302113E)

Anand Prakash

Chartered Accountant
Membership No.-56485
Partner



UDIN:- 24056485BKGYFE4311
Place: Kolkata
Date: 14.11.2024

CIN. L17111HP1982PLC016465

Phone No. 0172-2650973, 2650974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024
(Rs. in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited			Unaudited		Audited
1. Income						
(a) Revenue From Operations	13,125	13,936	13,312	27,061	24,619	47,098
(b) Other Income	40	45	107	85	150	280
Total Income	13,165	13,981	13,419	27,146	24,769	47,378
2. Expenses						
(a) Cost of Materials Consumed	8,048	7,540	6,956	15,588	13,166	28,101
(b) Change in Inventories of Finished Goods, Work-in-Progress & Waste	251	1,851	1,117	2,102	1,243	(813)
(c) Employee Benefits Expenses	1,869	1,810	1,849	3,679	3,574	7,272
(d) Finance Costs	106	110	110	216	233	392
(e) Depreciation & Amortization Expenses	445	421	418	866	826	1,670
(f) Impairment Loss	-	-	-	-	-	221
(g) Other Expenses	2,760	2,808	2,622	5,568	5,078	10,330
Total expenses	13,479	14,540	13,072	28,019	24,120	47,173
3. Profit before Exceptional Items and Tax (1-2)	(314)	(559)	347	(873)	649	205
4. Exceptional Items	-	-	-	-	-	-
5. Profit before Tax (3+4)	(314)	(559)	347	(873)	649	205
6. Tax expenses						
- Current Tax	-	-	59	-	155	115
- Deferred Tax	33	3	34	36	20	(40)
7. Profit for the Period (5-6)	(347)	(562)	254	(909)	474	130
8. Other Comprehensive Income (OCI)						
a- Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	39
9. Other Comprehensive Income for the period	-	-	-	-	-	39
10. Total Comprehensive Income (7+8)	(347)	(562)	254	(909)	474	169
11. Paid up Equity Share Capital (face value of Rs. 10/ each)	719	719	719	719	719	719
12. Other Equity						22,826
13. Basic and Diluted Earning Per Share(not annualised except for the year ended March 31,2024)	(4.83)	(7.82)	3.53	(12.64)	6.59	1.81



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
I. Assets		
Non-Current Assets		
a) Property, Plant and Equipment	18,258	17,630
b) Capital work-in-progress	58	859
c) Right of use Assets	115	126
d) Other Intangible Assets	1	2
e) Financial Assets		
(i) Investment	2	2
(ii) Other Non Current Financial Assets	445	478
f) Other Non-Current Assets	370	415
	19,249	19,512
Current Assets		
a) Inventories	7,981	10,159
b) Financial Assets		
(i) Trade Receivables	4,928	2,773
(ii) Cash and Cash Equivalents	22	9
(iii) Bank Balances other than (ii) above	50	48
(iv) Other Current Financial Assets	186	187
c) Current Tax Assets (net)	499	474
d) Other Current Assets	1,680	2,139
	15,346	15,789
Total Assets	34,595	35,301
II. Equity and Liabilities		
Equity		
a) Equity Share Capital	719	719
b) Other Equity	21,881	22,826
Total Equity	22,600	23,545
Liabilities		
i) Non-current Liabilities		
a) Financial Liabilities		
(i) Lease Liabilities	67	78
b) Provisions	190	163
c) Deferred Tax Liabilities (Net)	1,239	1,203
	1,496	1,444
ii) Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	4,287	4,293
(ia) Lease Liabilities	24	23
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	65	61
(b) Total outstanding dues of creditors other than micro and small enterprises	3,404	3,231
(iii) Other Financial Liabilities	1,264	1,104
b) Other Current Liabilities	130	248
c) Provisions	1,325	1,352
	10,499	10,312
Total Equity and Liabilities	34,595	35,301



L. K. P. P.

CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30.09.2024

(Rs. in Lakhs)

Particulars	For the period ended 30.09.2024	For the period ended 30.09.2023
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	(873)	649
Adjusted For :		
Depreciation and Amortization Expenses	866	826
Net Profit on sale/discard of property, plant and equipment	(2)	(64)
Finance Costs	216	233
Interest Income	(45)	(42)
Operating profit before working capital changes	162	1,602
Movements in working capital :		
(Increase)/Decrease in Inventories	2,178	1,081
(Increase)/Decrease in Trade and other receivables	(1,663)	(2,099)
Increase / (Decrease) in Trade and other payables	219	854
Cash generated from Operations	896	1,438
Less :- Income Tax Paid (net of Refund)	25	224
Net Cash Flow from Operating Activities	871	1,214
CASH FLOW FROM INVESTMENT ACTIVITIES		
Interest Received	45	42
Purchase of Property, Plant and Equipment (Including capital advance)	(752)	(808)
Proceeds from sales of Property, plant & Equipments	118	89
Net Cash Used in Investing Activities	(589)	(677)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	-	(267)
Net Proceeds / (Repayment) of Short Term Borrowings	(6)	142
Dividend paid	(36)	(180)
Payment of Lease liability	(10)	(9)
Finance Costs (including capitalised)	(216)	(233)
Net Cash Used in Financing Activities	(268)	(547)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	14	(10)
Cash and Cash Equivalents at the beginning of the year	8	36
Cash and Cash Equivalents at the end of the year	22	26

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Yarn' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November, 14, 2024.

Place : Kolkata
Date : November 14, 2024



For and behalf of Board of Directors

[Signature]
Yashwant Kumar Daga
Chairman and Managing Director