



30th September, 2024

To,
The Listing Department,
BSE Limited,
Floor 1, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code : 512149
Scrip ID : AVANCE

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Subject: Outcome/Proceedings of the 40th Annual General Meeting (“AGM”) of the Company

Dear Sir/Madam,

The 40th Annual General Meeting (“AGM”) of the Company was held today i.e., Monday, 30th September 2024 at 10:00 A.M. (IST) at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai– 400 104 to transact the business as stated in the AGM Notice dated 03rd September 2024 (‘Notice’). All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority.

In Connection with the same, we enclose herewith a summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III to the Listing Regulations, attached and marked as “**Annexure – I**”.

The AGM Concluded at 10:30 A.M. (IST).

You are requested to kindly take the same on record.

Thanking You,

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

Encl.: as above

Avance Technologies Limited

CIN: L51900MH1985PLC035210

Reg. Off: Office No. 226/227, Majestic Centre, Second Floor, 144 Opera House, Mumbai – 400 004.
Phone No.: +91 9594988351 Email: info@avance.in / avancetechnologiesltd@gmail.com Website: www.avance.in

PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING OF THE COMPANY

The 40th Annual General Meeting (“AGM”) of the Members of Avance Technologies Limited (“the Company”) was held on Monday, 30th September 2024, at 10:00 A.M. (IST) at Sammelan Bhavan, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400104.

Mr. Srikrishna Bhamidipati chaired the proceedings of the meeting. The requisite quorum being present, Chairman called the meeting to order. The Chairman introduced the Directors, Management Committee Members and the invitees present at the meeting.

Since the notice of the Annual General Meeting was circulated, the same was taken as read. Further as the report of the Statutory Auditors and the Secretarial Auditors were unqualified and without any adverse observations or comments, the same was also taken as read.

Mr. Srikrishna addressed the meeting. He also briefed the Members on the performance of the Company and related matters thereto.

The Chairman informed the members that:

- Mr. Hemang Satra, Proprietor of M/s. Hemang Satra & Associates, Practicing Company Secretary (Membership No. A54476 & COP No. 24235) was appointed as Scrutinizer to conduct the process of Remote e-voting and voting in the meeting in a fair and transparent manner.
- The remote e-voting commenced on Friday, 27th September 2024 at 9.00 A.M. (IST) and ended on Sunday, 29th September 2024 at 5.00 P.M. (IST).

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection.

Sharing the procedure, the Chairman stated that the results declared for each resolution would indicate separately the votes through Ballot Paper and Remote E-Voting and would be intimated to the BSE Limited and the Results would also be uploaded on the Company's website along with the report of Scrutinizer for the Ballot Paper Voting and Remote E-Voting.

Thereafter, the Chairman requested all the members/ proxy holders present, to participate in the voting through Ballot Paper.

Thanking the members for their participation, suggestions and comments, the Chairman announced that the proceedings of the meeting will close after all the members and proxy holders present at the meeting have casted their vote through Ballot Paper and when Scrutinizer announces closure of voting through Ballot Paper.

Mr. Hemang Satra, Scrutinizer, conducted the Voting procedure through Ballot Paper. The Chairman requested the members to consider the following items of business, as per the Notice of AGM:

Item No.	Details of the Agenda	Type of Business	Resolution Required
1.	To receive, consider and adopt the Standalone & Consolidated Audited Balance Sheet as at 31st March 2024, the Statement of Profit and Loss and Cash Flow	Ordinary	Ordinary

	Statement for the Financial year ended 31st March 2024 together with the Reports of the Board of Directors and the Auditors thereon.		
2.	To appoint a director in place of Mr. Deepak Mane (DIN: 07984967) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Ordinary
3.	To approve the re-appointment of Mr. Srikrishna Bhamidipati (DIN: 02083384) as Managing Director of the Company for further period of 05 (Five) years.	Special	Special
4.	To approve the re-appointment of Mr. Sanjay Devlekar (DIN: 07847440) as an Independent Director of the Company for a second term of 05 (Five) consecutive years:	Special	Special

The Chairman then invited the Members to express their views, give suggestions and make enquiries. Then he responded to all the queries raised and clarifications sought by the Members.

All the matters were duly proposed and seconded by the members present at the meeting.

After ensuring that all the willing members had casted their votes through Ballot Paper, the Scrutinizer took custody of the Ballot Box and announced closure of the voting through Ballot Paper.

The Chairman thanked the other Co-Directors and Members for participating in the Meeting and wished everyone for good health and safety in the year ahead and concluded the meeting at 10:30 A.M. (IST).

Notes:

- The Company will separately intimate the voting results to Stock Exchange.
- This document does not constitute minutes of the proceedings of the AGM of the Company.

Thanking You,

For Avance Technologies Limited

**Srikrishna Bhamidipati
Managing Director
DIN: 02083384**