



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 20, 2024

To,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs

Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR A HYDROPOWER PROJECT OF RS. 240.02 CRORE FROM NHPC LTD.

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for the works involving modification of diversion tunnel into tunnel spillway arrangement – Civil & Hydro Mechanical works for Package 6 - TEESTA-V POWER STATION, SIKKIM.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR A HYDROPOWER PROJECT OF RS. 240.02 CRORE FROM NHPC LTD.

Mumbai, September 20, 2024: NHPC Ltd. has declared Patel Engineering Limited (PEL) as L1 for a Rs. 240.02 crore contract for the works involving modification of diversion tunnel into tunnel spillway arrangement - Civil & Hydro Mechanical works for Package 6 - TEESTA-V POWER STATION, SIKKIM.

The project is to be completed in a period of 18 months.

The said project is located in the South District of Sikkim State.

The scope of work involves Construction of the civil works of the tunnel spillway including construction adit, gate operation chamber and gate shaft, precast bridge, excess road, energy dissipation arrangement of tunnel spillway, dyke and tunnel for environment flow and it's Gate Operation Chamber (GOC).

The Company has vast experience working in North Eastern States. Currently, PEL is working on NHPC - TEESTA VI HEP (Lot-2), which is located near Singtam town - Sikkim, about 30km from the proposed project site.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 75-year company established in the year 1949 and have a strong presence in irrigation, tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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