

Date: 20.07.2024

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543945	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai- 400051 Scrip Code: NETWEB
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SUBJECT: INTIMATION OF PRESS RELEASE

Dear Sir/ Madam,

Please find enclosed herewith the Press Release on the quarterly financials for the period ended on 30th June, 2024.

Kindly take the same on record.

Thanking you,

For Netweb Technologies India Limited

Lohit Chhabra
Chhabra

Digitally signed by
Lohit Chhabra
Date: 2024.07.20
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Lohit Chhabra

Company Secretary & Compliance Officer

M.NO A36610

Press Release

Netweb's Profit after Tax surges by over three times YoY, reaching ₹154.4 Mn

Delhi - NCR, 20th July 2024: Netweb Technologies India Limited (Netweb), India's leading Indian origin, owned and controlled OEM in the space of High-End Computing Solutions (HCS), announced its Q1 FY25 result today. The Board of Directors of Netweb at its meeting held on 20th July 2024, took on record the Unaudited Financial Results for the first quarter of Financial Year 2024-25. Netweb offers a full stack of products and solutions to various end user industries such as IT, ITES, BFSI, National Data Centers and Govt. entities such as Defense, Education and R&D Institutions.

Key Financial Highlights: Q1 FY25

Total Income: Total Income at ₹ 1,532 Mn, YoY growth of 154.4% over Q1 FY24

EBITDA: EBITDA at ₹ 239 Mn, an increase of 164.1% over Q1 FY24, EBITDA margin stood at 15.6%

PAT: PAT at ₹ 154 Mn, an increase of 203.4% over Q1 FY24, PAT Margin was at 10.1%

Net Debt: Net Debt stood at ₹ (330.0) million as on Jun'24

Key Business Highlights: Q1 FY25

Order Book: ₹ 4,197 Mn as on Jun'24 against ₹ 994 Mn as on Jun'23

Expansion: Commissioned State of the art Manufacturing facility with latest Surface Mount Technology, on 10th May 2024

Segmental Growth: Income from AI Systems has grown by 146% YoY, its contribution to the company's operating revenue increased to 14.6% in the June quarter

Financial Summary	₹ Millions					
	Q1 FY25	Q1 FY24	YoY%	Q4 FY24	QoQ%	FY24
Total Income	1,532.1	602.2	154.4%	2,698.3	(43.2%)	7,359.6
EBITDA	238.9	90.4	164.1%	443.6	(46.2%)	1,144.2
EBITDA Margin	15.6%	15.0%	57 bps	16.4%	(85) bps	15.5%
PAT	154.4	50.9	203.4%	296.6	(47.9%)	759.0
PAT Margin	10.1%	8.5%	163 bps	11.0%	(91) bps	10.3%
EPS (₹) (Diluted)	2.74	1.00	177.5%	5.43	(49.6%)	13.88

Commenting on the results, Mr. Sanjay Lodha, Chairman and Managing Director, Netweb Technologies said:

“We are pleased to state that India's flagship end-to-end high-end computing server, storage, and switch manufacturing facility in Faridabad was inaugurated by Honorable Secretary, Ministry of Information & Technology, GoI, on May 10, 2024, marking a significant milestone in the 'Make in India' initiative. This new facility represents a substantial leap in Netweb's manufacturing capabilities for cutting-edge computing systems, encompassing the entire production process including PCB design, manufacturing, and SMT for high-end servers, storage, and switches, demonstrating advanced manufacturing skills.

Our Total Income grew by 154.4% YoY to ₹1,532.1 million in Q1 FY25. EBITDA for Q1 FY25 increased by 164.1% YoY to ₹238.9 million, with an EBITDA margin of 15.6%. Profit after tax (PAT) increased by 203.4% YoY to ₹154.4 million in Q1 FY25, and the PAT margin improved from 8.5% in Q1 FY24 to 10.1% in Q1 FY25.

India is rapidly emerging as a leader in AI adoption, with businesses increasingly leveraging AI to drive innovation and operational efficiency. These industry tailwinds create a fertile ground for innovation and expansion, and Netweb is uniquely positioned to harness these opportunities. Our strategic focus on three pillars; HPC, Private Cloud and AI, ensures that we are at the forefront of technological evolution. These pillars are the cornerstones of our growth strategy, enabling us to deliver cutting-edge solutions that meet the dynamic needs of global businesses.

AI systems has emerged as a pivotal growth pillar, contributing significantly to our operating revenue, with its share increasing to 14.6% in the quarter gone by, marking a robust growth of 146% YoY.

Our strong business pipeline and order book, combined with ongoing enhancements in our capabilities and expansion of both operations and product portfolio, place us well for sustained growth while maintaining our leadership in technology.”

About Netweb Technologies

Netweb is India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Netweb's HCS offering comprises HPC, Private cloud and HCI, AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers. Founded in 1999, and headed by Mr. Sanjay Lodha, Chairman and Managing Director, Netweb has helped many companies globally by following a customer centric approach. Netweb has manufacturing facility in Delhi - NCR and 17 offices across India. Netweb got listed at NSE and BSE in July 2023.

For further information, please contact:

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