

MBFSL/CS/2024-25

2nd August, 2024

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code : 543253	Scrip Symbol : BECTORFOOD

SUB: Outcome of the Board Meeting

Dear Sir,

Pursuant to the requirements of regulation 29, 30, 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors of Mrs. Bectors Food Specialties Limited (the “**Company**”), at its meeting held today, i.e. 2nd August, 2024, has considered and approved the following:

1. Unaudited consolidated financial results of the Company for the quarter ended June 30, 2024 along with the limited review report issued by M/s BSR & Co. LLP, Statutory Auditors of the Company;
2. Unaudited standalone financial results of the Company for the quarter ended June 30, 2024 along the limited review report issued by M/s BSR & Co. LLP, Statutory Auditors of the Company.
3. Unaudited condensed interim consolidated Financials for the quarter ended June 30, 2024.

The meeting of the Board of Directors commenced at 11:00 Hrs IST and was concluded at 14:45 Hrs IST.

This is submitted for your kind information and necessary records.

Yours sincerely,

**Thanking you,
For Mrs. Bectors Food Specialities Limited**

**Atul Sud
Company Secretary and Compliance Officer
M.No. F10412**

Mrs. Bectors Food Specialities Ltd.

Corporate Office: 1st Floor, Emaar Digital Greens Tower -A, Golf Course Extension Road, Sector 61, Gurugram, Haryana- 122002 (India) P: (+91-124) 4096 300

Regd. Office: Theing Road, Phillaur - 144410, Punjab, India P: (+91-1826) 225418, 222826, 2223138 F: (+91-1826) 222915

CIN: L74899PB1995PLC033417, E: atul.sud@bectorfoods.com

Limited Review Report on unaudited consolidated financial results of Mrs. Bectors Food Specialities Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Mrs. Bectors Food Specialities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Mrs. Bectors Food Specialities Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 June 2024 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Mrs. Bectors Food Specialities Limited - Parent Company (incorporated in India)
 - Bakebest Foods Private Limited - Subsidiary Company (incorporated in India)
 - Mrs. Bectors English Oven Limited - Subsidiary Company (incorporated in India)
 - Mrs. Bectors Food International (FZE) - Subsidiary Company (incorporated in UAE)
 - Cremica Agro Foods Limited - Associate Company (incorporated in India)
 - Bector Employee Welfare Trust - Controlled Trust (incorporated in India)
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited Review Report (Continued)
Mrs. Bectors Food Specialities Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement also include the Group's share of net profit after tax of Rs.0.24 million and total comprehensive income of Rs.0.24 million, for the quarter ended 30 June 2024, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of two Subsidiaries and a Controlled Trust which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 4.76 million, total net loss after tax (before consolidation adjustments) of Rs. 0.34 million and total comprehensive loss (before consolidation adjustments) of Rs. 0.34 million, for the quarter ended 30 June 2024, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Gaurav Mahajan

Partner

Gurugram

02 August 2024

Membership No.: 507857

UDIN:24507857BKFUQP1657

Mrs. Bectors Food Specialities Limited
 Regd. Office: Theing Road, Phillaur, Jalandhar-144410
 Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K
 Website: www.cremica.in Email: atul.sud@bectorfoods.com

Statement of unaudited Consolidated Financial Results for the quarter ended 30 June 2024

Sr. No.	Particulars	(Rs. in million except per share data)			
		30 June 2024 (Unaudited)	31 March 2024 (refer note 4)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	4,394.01	4,063.94	3,741.60	16,239.45
2	Other income	50.23	66.30	45.44	190.09
3	Total Income (1+2)	4,444.24	4,130.24	3,787.04	16,429.54
4	Expenses:				
	a) Cost of materials consumed	2,352.44	2,055.19	1,993.61	8,336.13
	b) Purchase of stock-in-trade	91.09	86.68	77.47	405.59
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(158.36)	(18.39)	(85.60)	(80.65)
	d) Employee benefits expense	637.80	577.20	492.70	2,182.38
	e) Finance costs	41.90	37.41	18.33	118.39
	f) Depreciation and amortisation expense	173.37	163.54	138.94	613.96
	g) Other expenses	830.92	776.86	683.94	2,971.61
	Total expenses	3,969.16	3,678.49	3,319.39	14,547.41
5	Profit before share of equity accounted investees and tax (3-4)	475.08	451.75	467.65	1,882.13
6	Share of net profit of associate accounted for using the equity method (net of tax)	0.24	0.32	0.01	0.69
7	Profit before tax (5+6)	475.32	452.07	467.66	1,882.82
8	Tax expense				
	- Current tax	116.79	114.73	120.48	481.11
	- Deferred tax	4.27	1.18	(1.32)	(1.90)
9	Profit for the period (7-8)	354.26	336.16	348.50	1,403.61
10	Other comprehensive Income / (loss)				
	A. Items that will not be reclassified subsequently to profit or loss				
	(i) Remeasurement of defined benefit plans	(0.88)	(2.92)	(0.20)	(3.53)
	(ii) Tax relating to remeasurement of defined benefit plans	0.22	0.73	0.05	0.88
	B. Items that will be reclassified subsequently to profit or loss				
	(i) Exchange difference on translation of foreign operations	(0.01)	0.05	-	0.06
	(ii) Tax relating to exchange difference on translation of foreign operations	-	-	-	-
11	Total comprehensive Income for the period (9+10)	353.59	334.02	348.35	1,401.02
12	Earnings per equity share (in Rs.) (not annualised except yearly data):				
	(a) Basic	6.03	5.72	5.93	23.87
	(b) Diluted	6.03	5.70	5.93	23.85
13	Paid-up equity share capital (face value Rs. 10/- per share)	587.77	587.77	588.17	587.77
14	Other Equity				6,041.06
	See accompanying notes to the unaudited consolidated financial results				



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Mrs. Bectors Food Specialities Limited

Regd. Office: Theing Road, Phillaur, Jalandhar-144410

Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K

Website: www.cremica.in Email: atul.sud@bectorfoods.com

Notes :

- 1 The above unaudited consolidated financial results for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors on 2 August 2024. These results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 as amended.
- 2 The review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on unaudited consolidated financial results, visit financial performance section of our website www.cremica.in and financials results at corporate section at www.bseindia.com and www.nseindia.com.
- 3 The Group is engaged in the single operating segment "food products".
- 4 The figures for the last quarter ended 31 March 2024, as reported in these unaudited consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter of previous year had only been reviewed and not subject to audit.
- 5 The unaudited consolidated financial results include the financial results of the Parent Company and its subsidiaries (collectively referred as 'the Group') and an associate as below:
 - Parent Company**
Mrs. Bectors Food Specialities Limited - Incorporated in India
 - Subsidiaries**
 - a) Bakebest Foods Private Limited - Incorporated in India
 - b) Mrs. Bectors English Oven Limited - Incorporated in India
 - c) Mrs. Bectors Food International (FZE) - Incorporated in UAE
 - Associate**
 - a) Cremica Agro Foods Limited - Incorporated in India
 - Controlled Trust**
 - a) Bector Employee Welfare Trust - Incorporated in India

Date: 2 August 2024
Place: Phillaur

For and on behalf of the Board of Directors of
Mrs. Bectors Food Specialities Limited



Anoop Bector
Managing Director
DIN:-00108589

Limited Review Report on unaudited standalone financial results of Mrs. Bectors Food Specialities Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Mrs. Bectors Food Specialities Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Mrs. Bectors Food Specialities Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement") (in which is included interim financial information of Bector Employee Welfare Trust ("ESOP trust")).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of Bector Employee Welfare Trust ("ESOP trust") which has not been reviewed, whose interim financial information reflects total income (before consolidation adjustments) of Rs. 0.00 million, total excess of income over expenditure (before consolidation adjustments) of Rs. 0.00 million, for the quarter ended 30 June 2024, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.



B S R & Co. LLP

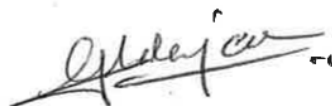
Limited Review Report (Continued)
Mrs. Bectors Food Specialities Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Gaurav Mahajan

Partner

Membership No.: 507857

UDIN:24507857BKFUQO4567

Gurugram

02 August 2024

Mrs. Bectors Food Specialities Limited
 Regd. Office: Theing Road, Phillaur, Jalandhar-144410
 Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K
 Website: www.cremica.in Email: atul.sud@bectorfoods.com

Statement of unaudited Standalone Financial Results for the quarter ended 30 June 2024

Sr. No.	Particulars	(Rs. in million except per share data)			
		Quarter ended		Year ended	
		30 June 2024 (Unaudited)	31 March 2024 (refer note 4)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	4,092.30	3,787.46	3,468.76	15,117.48
2	Other income	47.05	63.17	42.19	174.61
3	Total Income (1+2)	4,139.35	3,850.63	3,510.95	15,292.09
4	Expenses:				
	a) Cost of materials consumed	2,217.04	1,933.41	1,871.10	7,825.01
	b) Purchase of stock-in-trade	73.74	63.59	62.92	332.62
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157.41)	(18.27)	(85.63)	(80.41)
	d) Employee benefits expense	598.29	541.95	462.15	2,048.24
	e) Finance costs	41.90	37.40	18.32	118.38
	f) Depreciation and amortisation expense	164.62	155.02	129.52	579.51
	g) Other expenses	788.33	729.80	650.06	2,815.95
	Total expenses	3,726.51	3,442.90	3,108.44	13,639.30
5	Profit before tax (3-4)	412.84	407.73	402.51	1,652.79
6	Tax expense				
	- Current tax	100.33	101.07	102.90	419.23
	- Deferred tax	4.73	1.88	(0.24)	0.36
7	Profit for the period (5-6)	307.78	304.78	299.85	1,233.20
8	Other comprehensive (loss)				
	Items that will not be reclassified subsequently to profit or loss				
	(i) Remeasurement of defined benefit plans	(0.77)	(2.50)	(0.19)	(3.07)
	(ii) Tax relating to remeasurement of defined benefit plans	0.19	0.63	0.05	0.77
9	Total comprehensive Income for the period (7+8)	307.20	302.91	299.71	1,230.90
10	Earnings per equity share (in Rs.) (not annualised except yearly data):				
	(a) Basic	5.24	5.19	5.10	20.97
	(b) Diluted	5.24	5.18	5.10	20.96
11	Paid-up equity share capital (face value Rs. 10/- per share)	587.77	587.77	588.17	587.77
12	Other Equity				5,527.94
	See accompanying notes to the unaudited standalone financial results				

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Mrs. Bectors Food Specialities Limited

Regd. Office: Theing Road, Phillaur, Jalandhar-144410

Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K

Website: www.cremica.in Email: atul.sud@bectorfoods.com

Notes :

- 1 The above unaudited standalone financial results for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors on 2 August 2024. These results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 as amended.
- 2 The review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on unaudited standalone financial results, visit financial performance section of our website www.cremica.in and financials results at corporate section at www.bseindia.com and www.nseindia.com.
- 3 The Company is engaged in the single operating segment "food products".
- 4 The figures for the last quarter ended 31 March 2024, as reported in these unaudited standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published, year to date, figures upto the end of third quarter of relevant financial year. Also, the figures up to the end of the third quarter of previous year had only been reviewed and not subject to audit.
- 5 The unaudited standalone financial results also include the financial information of the Bector Employee Welfare Trust (Controlled Trust).

For and on behalf of the Board of Directors of
Mrs. Bectors Food Specialities Limited



Anoop Bector
Managing Director
DIN:-00108589

Date: 2 August 2024
Place: Phillaur