



November 14, 2024

To

BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 522165**

Dear Sir/Madam,

**Sub: Outcome of the Meeting of Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., November 14, 2024, inter alia, has approved the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this connection we are enclosing herewith a copy of the unaudited financial results including segment wise results, Statement of Assets and Liabilities and Statement of Cash Flows for the quarter and half year ended September 30, 2024, along with Limited Review Report of the Auditors thereon as **Annexure 1**.
2. Appointment of Sri Vinod Narsiman (DIN: 00035746) as the Whole Time Director of the Company for a period of 5 years with effect from 14<sup>th</sup> November 2024 based on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the shareholders of the Company through postal ballot.

Sri Vinod Narsiman (DIN: 00035746) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other statutory authority under any laws.

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, for the said appointment is attached herewith as **Annexure 2**.

3. Proposal to conduct a postal ballot to obtain the approval of the members for the appointment and payment of remuneration to Whole-Time Director(s) of the Company. Further, the Board of Directors have appointed Sri M D Selvaraj, Managing Partner of MDS & Associates LLP, Company Secretaries, Coimbatore as the Scrutinizer for conducting the



# INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :  
"Indsil House",  
T.V. Samy Road (West), R.S. Puram  
Coimbatore - 641 002.  
Phone : (+91/0) (422) 4522922, 23  
Fax : (+91/0) (422) 4522925  
e-mail : [indsilho@indsil.com](mailto:indsilho@indsil.com)  
website : [www.indsil.com](http://www.indsil.com)  
CIN : L27101TZ1990PLC002849

postal ballot process in a fair and transparent manner and for ascertaining the requisite majority. The postal ballot notice will be intimated to the Stock Exchange in due course.

The Board meeting commenced at 2.00 PM and concluded at 3.15 PM.

The above information will be made available on the Company's website [www.indsil.com](http://www.indsil.com).

Kindly take the above on record.

Yours truly

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**

**KALIDOSS U**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl.: as above**

## INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(₹ in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
		1	2	3	4	5	6
	<b>Income from Operations</b>						
1.	Revenue from Operations	2,638.91	3,481.20	2,070.14	6,120.11	6,629.70	11,660.73
2	Other Income	80.65	10,786.27	20.66	10,866.92	403.53	843.76
3	<b>Total Income (1+2)</b>	<b>2,719.56</b>	<b>14,267.47</b>	<b>2,090.79</b>	<b>16,987.03</b>	<b>7,033.23</b>	<b>12,504.48</b>
4.	<b>Expenses :</b>						
	(a) Cost of materials consumed	1,726.45	2,221.20	1,202.69	3,947.65	3,990.51	7,084.70
	(b) Purchase of Stock - in - trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(124.65)	(90.34)	323.87	(214.99)	696.13	777.16
	(d) Employee Benefit Expense	280.63	319.06	238.20	599.70	569.01	1,186.33
	(e) Finance Costs	0.65	138.22	346.19	138.87	663.95	1,179.40
	(f) Depreciation & Amortization Expense	75.13	74.15	87.67	149.28	192.90	344.44
	(g) Other expenses	476.08	1,801.69	869.70	2,277.77	1,860.37	2,763.39
	<b>Total Expenses</b>	<b>2,434.29</b>	<b>4,463.98</b>	<b>3,068.33</b>	<b>6,898.27</b>	<b>7,972.88</b>	<b>13,335.43</b>
5	<b>Profit/Loss before Exceptional Items and tax(3-4)</b>	<b>285.26</b>	<b>9,803.49</b>	<b>(977.54)</b>	<b>10,088.75</b>	<b>(939.65)</b>	<b>(830.95)</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/Loss before tax (5-6)</b>	<b>285.26</b>	<b>9,803.49</b>	<b>(977.54)</b>	<b>10,088.75</b>	<b>(939.65)</b>	<b>(830.95)</b>
8	Tax expense						
	(a) Current tax	1.86	214.90	-	216.76	-	-
	(b) MAT Adjustment related to earlier years	-	-	-	-	-	-
	(C) Deferred tax	2.54	6.97	14.34	9.52	40.39	64.88
9	<b>Profit/(Loss) for the period from continuing operation (7-8)</b>	<b>280.86</b>	<b>9,581.62</b>	<b>(991.88)</b>	<b>9,862.48</b>	<b>(980.04)</b>	<b>(895.83)</b>
10	Profit/(Loss) from discontinued operations						
11	Tax expenses of discontinued operations						
12	<b>Profit/(Loss) from discontinued operation (after tax) (10-11)</b>						
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>280.86</b>	<b>9,581.62</b>	<b>(991.88)</b>	<b>9,862.48</b>	<b>(980.04)</b>	<b>(895.83)</b>
14	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	(0.00)	0.00	(0.00)	0.00	30.54
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(1.39)	1.53	0.52	0.14	0.52	1.51
	B. (i) Items that will be reclassified to profit or loss	-	0	2.45	-	2.45	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	4.02	-	-	4.02	-	(0.86)
15	<b>Total Other Comprehensive Income for the period(13+14) (Comprising Profit/Loss) and other Comprehensive Income for the period)</b>	<b>283.49</b>	<b>9,583.15</b>	<b>(988.90)</b>	<b>9,866.63</b>	<b>(977.06)</b>	<b>(864.65)</b>
16	Paid-up equity share capital (Face value of Rs.10/- each)	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11
17	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year						9,422.80
18	Earnings per Equity Share (Face value of Rs.10/- each) ( for continuing operation)						
	a) Basic (in Rs.)	1.01	34.48	(3.57)	35.49	(3.53)	(3.22)
	b) Diluted (in Rs.)	1.01	34.48	(3.57)	35.49	(3.53)	(3.22)
19	Earnings per Equity Share (Face value of Rs.10/- each) ( for discontinuing operation)						
	a) Basic (in Rs.)	-	-	-	-	-	-
	b) Diluted (in Rs.)	-	-	-	-	-	-
20	Earnings per Equity Share (Face value of Rs.10/- each) ( for discontinuing & continuing operations)						
	a) Basic (in Rs.)	1.01	34.48	(3.57)	35.49	(3.53)	(3.22)
	b) Diluted (in Rs.)	1.01	34.48	(3.57)	35.49	(3.53)	(3.22)

## Notes :

1	The above financial results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 14th November 2024
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
4	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5	The Company has organised the business into two segments viz Ferro Alloys and Power. This reporting complies with the Ind AS segment reporting principles.
6	The Company has repaid off all its Working Capital and Term Loan debts to all Lenders. It is in process of releasing the pledged shares/Documents

Place : Coimbatore  
Date : 14.11.2024

For INDSIL HYDRO POWER AND MANGANESE LIMITED

VINOD NARSIMAN  
Whole-time Director  
DIN : 00035746

**INDSIL HYDRO POWER AND MANGANESE LIMITED.**

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PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

**SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED**

**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024**

**(₹ in Lakhs)**

Particulars	Quarter ended			Half year ended		Year ended
	30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
<b>1. Segment Revenue</b>						
(Net sales/income)						
a) Ferro Alloys	2,719.56	14,267.47	2,090.79	16,987.03	7,033.23	12,504.48
b) Power	593.59	507.46	337.93	1,101.04	1,117.92	2,374.03
c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>3313.14</b>	<b>14774.93</b>	<b>2,428.72</b>	<b>18,088.07</b>	<b>8,151.15</b>	<b>14,878.51</b>
Less : Inter Segment Revenue	593.59	507.46	337.93	1,101.04	1,117.92	2,374.03
<b>Net Sales/Income from Operations</b>	<b>2,719.56</b>	<b>14,267.47</b>	<b>2,090.79</b>	<b>16,987.03</b>	<b>7,033.23</b>	<b>12,504.48</b>
<b>2. Segment Results</b>						
(Profit/(Loss) before interest & tax)						
a) Ferro Alloys	-468.81	9,482.03	(606.06)	9,013.22	(652.34)	(1,224.45)
b) Power	754.72	459.68	(25.28)	1,214.40	376.64	1,572.91
c) Unallocated	0.00	-	-	-	-	-
<b>Sub-Total</b>	<b>285.91</b>	<b>9,941.71</b>	<b>(631.34)</b>	<b>10,227.62</b>	<b>(275.70)</b>	<b>348.46</b>
Less:						
I) Interest	0.65	138.22	346.19	138.87	663.95	1,179.40
II) Unallocable expenditure net of other income (including exceptional items)	0.00	-	-	-	-	-
III) Unallocable income	0.00	-	-	-	-	-
<b>Total Profit/(Loss) before tax</b>	<b>285.26</b>	<b>9,803.49</b>	<b>(977.54)</b>	<b>10,088.75</b>	<b>(939.65)</b>	<b>(830.95)</b>
<b>3. Segment Assets</b>						
a. Ferro Alloys	21,508.96	22,416.33	24,317.36	21,508.96	24,317.36	23,184.59
b. Power	1,413.68	1,252.35	1,503.43	1,413.68	1,503.43	1,273.63
c. Other unallocable corporate assets	-	-	-	-	-	-
<b>Total segment assets</b>	<b>22,922.64</b>	<b>23,668.69</b>	<b>25,820.79</b>	<b>22,922.64</b>	<b>25,820.79</b>	<b>24,458.22</b>
<b>4. Segment Liabilities</b>						
a. Ferro Alloys	834.71	1,860.19	11,763.05	834.71	11,763.05	10,334.89
b. Power	-	-	-	-	-	-
c. Other unallocable corporate liabilities	-	-	-	-	-	-
<b>Total segment liabilities</b>	<b>834.71</b>	<b>1,860.19</b>	<b>11,763.05</b>	<b>834.71</b>	<b>11,763.05</b>	<b>10,334.89</b>
<b>5. Capital Employed:</b>						
(Segment assets-Segment liabilities)						
a) Ferro Alloys	20,674.26	20,556.15	12,554.30	20,674.26	12,554.30	12,849.69
b) Power	1,413.68	1,252.35	1,503.43	1,413.68	1,503.43	1,273.63
c) Unallocated	-	-	-	-	-	-
<b>Total capital Employed</b>	<b>22,087.94</b>	<b>21,808.50</b>	<b>14,057.74</b>	<b>22,087.94</b>	<b>14,057.74</b>	<b>14,123.32</b>

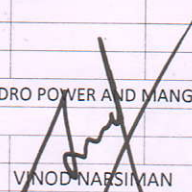
Note:

1. Previous period figures have been regrouped wherever necessary
2. Taken on record by the Board of Directors at their meeting held on 14.11.2024

Place : Coimbatore

Date : 14.11.2024

For INDSIL HYDRO POWER AND MANGANESE LIMITED

  
 VINOD NARSIMAN  
 Whole-time Director  
 DIN : 00035746

**INDSIL HYDRO POWER AND MANGANESE LTD**

Regd Off.: "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com. Email: indsilho@indsil.com

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lakhs)

Particulars	(Unaudited)	(Audited)
	30/09/2024	31/03/2024
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	4,829.67	4,948.84
(b) Capital Work in Progress	183.57	183.57
(c) Other Intangible Assets	0.87	1.27
(d) Financial Assets		
(i) Investments		
a) Investment in subsidiaries	-	-
b) Other Investments	100.87	47.00
(ii) Other financial assets	1,387.07	1,156.85
(e) Deferred tax assets (net)	858.39	867.90
(f) Other non-current assets	971.48	1,416.21
<b>Sub-total (1)</b>	<b>8,331.92</b>	<b>8,621.64</b>
<b>(2) Current Assets</b>		
(a) Inventories	11,419.84	11,320.36
(b) Financial Assets		
(i) Investments	1,993.28	
(ii) Trade receivables	228.74	263.20
(iii) Cash and Cash equivalents	610.93	11.24
(iv) Bank balances other than (iii) above	106.30	96.55
(iv) Others financial assets	201.17	193.12
(c) Current Tax Assets (Net)	20.43	17.93
(d) Assets classified as held for sale		3,923.73
(e) Other current assets	10.04	10.45
<b>Sub-total (2)</b>	<b>14,590.72</b>	<b>15,836.58</b>
<b>Total Assets</b>	<b>22,922.64</b>	<b>24,458.22</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	2,779.11	4,279.11
(b) Other Equity	17,931.15	8,438.15
<b>Sub-total Equity</b>	<b>20,710.26</b>	<b>12,717.26</b>
<b>(2) Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	3,077.86
(ii) Trade Payables		
(iii) Others		
(b) Provisions	1,377.68	1,406.06
(c) Deferred Tax Liabilities (Net)		
(d) Other Non Current Liabilities		
<b>Sub-total (1)</b>	<b>1,377.68</b>	<b>4,483.92</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	6,396.27
(ii) Trade Payables		
a) Outstanding dues of micro and small enterprises	1.91	-
b) Outstanding dues other than (a) above	143.99	232.79
(iii) Other Financial Liabilities		
(b) Other Current Liabilities	472.04	627.97
(c) Provisions	216.76	
<b>Sub-total (2)</b>	<b>834.71</b>	<b>7,257.04</b>
<b>Total Equity and Liabilities</b>	<b>22,922.65</b>	<b>24,458.22</b>

For INDSIL HYDRO POWER AND MANGANESE LIMITED

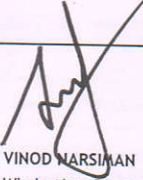
Place : Coimbatore

Date : 14.11.2024

VINOD NARSIMAN  
Whole-time Director  
DIN : 00035746

**M/S. INDSIL HYDRO POWER AND MANGANESE LIMITED**  
**CIN : L27101TZ1990PLC002849**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024**

S.No.	Particulars	Half Year ended 30.09.2024 (Unaudited)	Year ended 31.03.2024 (Audited)
		₹ in Lakhs	
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net profit / (loss) before tax	10,088.75	(830.95)
	Adjustments for non-cash non-operating items	-	-
	Interest Income	(51.40)	(671.01)
	Income from MF	(47.14)	-
	Depreciation	149.28	344.44
	Profit/ Loss on sale of assets	(10,727.35)	(80.90)
	Interest & other financial charges	138.87	1,179.40
	Provision for gratuity and Encashment of earned leave	(28.38)	2.90
	Other Non - Cash Items	(354.78)	(181.96)
	OCI items (+) tax there on	4.15	31.18
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(828.00)</b>	<b>(206.90)</b>
	Adjustments for changes in		
	<b>Current Assets:</b>		
	Inventories	(99.48)	929.70
	Trade receivables	34.47	660.28
	Other current assets	0.39	2.17
	Current tax assets	(2.51)	1.04
	<b>Current Liabilities:</b>		
	Trade Payables	(86.89)	(514.64)
	Other current liabilities	(155.92)	(98.68)
	Current Provisions	216.76	-
	Other Non - Cash Items	-	-
	Cash generated from operations	(921.17)	772.97
	Adj: Income Tax	(216.76)	-
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(1,137.93)</b>	<b>772.97</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(29.71)	630.55
	Investments made during the year (ST)	1,930.45	-
	Investments made during the year (LT)	(53.88)	25.08
	Interest received	98.54	671.01
	Dividend Income	-	-
	Profit/ loss on sale of fixed assets	10,727.35	80.90
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>12,672.76</b>	<b>1,407.54</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Issue of share capital	(1,500)	-
	Repayment of Long term borrowings	(3,077.86)	1,084.84
	Increase in Long term Borrowings	(28.37)	(2.91)
	Financial Charges & Interest	(138.87)	(1,179.40)
	Increase/(decrease) in Deferred Tax	9.52	64.88
	Increase/(decrease) in Short term loans and advances	(8.05)	326.88
	Increase/(decrease) in Long term loans and advances	214.51	(391.81)
	Increase/(decrease) in Other bank balances (non cash equivalents)	(9.75)	7.41
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>(4,538.87)</b>	<b>(90.11)</b>
	<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>6,995.96</b>	<b>2,090.40</b>
	Cash and Cash Equivalents as on 01.04.2024 (Opening Balance)	(6,385.03)	(8,475.43)
	Cash and Cash Equivalents as on 30.09.2024 (Closing Balance)	<b>610.93</b>	<b>(6,385.03)</b>
<b>Note :</b>			
i) Cash and cash equivalents included in the cash flow statement comprise the following Balance sheet figures:			
		30.09.2024	31.03.2024
	Cash in Hand and balance with Banks	610.93	11.24
	Short term Investments in debt based liquid funds	-	-
	(-) Short term borrowings	-	(6,396.27)
		<b>610.93</b>	<b>(6,385.03)</b>

  
**VINOD MARSMAN**  
 Whole-time Director  
 DIN : 00035746

Place : Coimbatore  
 Date: 14.11.2024

DIVYA K R AND ASSOCIATES

Chartered Accountant

No.21, NORTH END ROAD,  
KRISHNASWAMY NAGAR,  
COIMBATORE – 641 045  
PAN: ALQPD 6961 J  
Email: [cadivya@outlook.in](mailto:cadivya@outlook.in)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Indsil Hydro Power and Manganese Limited ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Indsil Hydro Power and Manganese Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Indsil Hydro Power and Manganese Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2024 and year to date 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by its Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit.



**DIVYA K R AND ASSOCIATES**

Chartered Accountant

No.21, NORTH END ROAD,  
KRISHNASWAMY NAGAR,  
COIMBATORE – 641 045  
PAN: ALQPD 6961 J  
Email: [cadivya@outlook.in](mailto:cadivya@outlook.in)

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A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard(“ Ind AS”) specified under Section 133 of the Companies Act ,2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed , or that it contains any material misstatement.

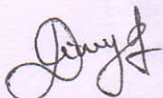
**Other Matters**

- On 19th May, 2024, the Company sold its entire stake held in its Joint Venture: Al-Tamman Indsil Ferro Chromes (FZC) LLC for the consideration of Rs.146.51 Crore as mentioned in the financials.

**For DIVYA K R AND ASSOCIATES**

Chartered Accountants

Firm Registration No: 027280S



**Divya K. R**

Proprietor

Membership No.:228896

**UDIN:** 24228896BKFCNE5668

**Place:** Coimbatore

**Date:** 14<sup>th</sup> November, 2024





# INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :  
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T.V. Samy Road (West), R.S. Puram  
Coimbatore - 641 002.  
Phone : (+91/0) (422) 4522922, 23  
Fax : (+91/0) (422) 4522925  
e-mail : [indsilho@indsil.com](mailto:indsilho@indsil.com)  
website : [www.indsil.com](http://www.indsil.com)  
CIN : L27101TZ1990PLC002849

## Annexure 2

Details required under Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No	Particulars	Appointment
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors have appointed Mr. Vinod Narsiman (DIN: 00035746) as the Whole-time Director of the Company.
2.	Date of appointment / reappointment/ Cessation (as applicable) & term of appointment/ re-appointment	Sri Vinod Narsiman (DIN: 00035746) has been appointed as the Whole Time Director of the Company for a period of 5 years with effect from 14 <sup>th</sup> November 2024 subject to the approval of the shareholders of the Company
3.	Brief Profile (in case of appointment)	Mr. Vinod Narsiman is a BE (Mechanical) graduate and has an MBA from the University of Michigan. He is the Promoter of the Company and has considerable experience in the industry and is well suited to the role of Whole Time Director of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vinod Narsiman is not related to any other Directors or Key Managerial Personnel of the Company.