

Dated: 20.07.2024

| To | |
|--|--|
| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919 | National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block,,Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120 |
| Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019) | Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019) |

Sub: Quarterly Governance Report for the Quarter Ended 30.06.2024

Sir/Mam,

Kindly note that the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 *inter-alia* approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

That the Acquirer has initiated the process for taking over of the Company. That the process related to change in management & other restructuring exercise such as change in capital of the Company is in process.

Please find attached the Quarterly Governance Report for the Quarter ended 30.06.2024.

We request you to take note of the above and bring this to the notice of all concerned.

Thanking You

Yours Sincerely

For Leel Electricals Limited


Neeraj Gupta

Director

DIN- 07176093

Date- 20.07.2024

Place- Noida



**LEEL ELECTRICALS LIMITED**

(Formerly Lloyd Electric & Engineering Ltd.)

159, Okhla Industrial Estate, Phase-III,

New Delhi-110 020 (INDIA)

Tel. : +91-11-40627200, 40627300

Fax : +91-11-41609909

CIN : L29120UP1987PLC091016

General Information About Company

| | |
|--|--------------------------|
| Scrip code | 517518 |
| NSE Symbol | LEEL |
| MSEI Symbol | NA |
| ISIN | INE245C01019 |
| Name of the entity | LEEL Electricals Limited |
| Date of start of financial year | 01-04-2024 |
| Date of end of financial year | 31-03-2025 |
| Reporting Quarter | Quarterly |
| Date of Report | 20-07-2024 |
| Risk management committee | Not Applicable |
| Market Capitalization as per immediate previous Financial Year | Any other |



Annexure I

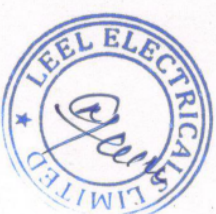
Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson

This will be decided in the first Board Meeting scheduled on 26.07.2024.

| Whether Chairperson is related to MD or CEO | | | | | | | | |
|---|-------|-----------------------|-------------|----------|--|-------------------------|-------------------------|---------------|
| Sr | Title | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth |
| 1 | Mr | Neeraj Gupta | AFOPGG5298R | 07176093 | Executive Director | Not Applicable | | 15-06-1976 |
| 2 | Mr | Ankit Sharma | FKPPSS9308H | 10683905 | Non-Executive - Non Independent Director | Not Applicable | | 12-03-1999 |
| 3 | Mr | Durgesh Kumar | ECPPPK9335F | 10686556 | Non-Executive - Non Independent Director | Not Applicable | | 25-07-1994 |
| 4 | Mr | Mahesh Chandra Sharma | ABRPPS6840E | 09088347 | Non-Executive - Independent Director | Not Applicable | | 05-01-1960 |
| 5 | Ms | Namrata Sharma | DBPPSS6219L | 10204473 | Non-Executive - Independent Director | Not Applicable | | 25-03-1982 |



I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

| Sr | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status |
|----|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|
| 1 | No | | | | Active |
| 2 | No | | | | Active |
| 3 | No | | | | Active |
| 4 | No | | | | Active |
| 5 | No | | | | Active |



Annexure I

I. Composition of Board of Directors

| Sr | Whether special resolution passed. | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation on 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)] | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Reason for resignation | Notes for not providing PAN | Notes for not providing DIN |
|----|------------------------------------|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|---|--|--|--|------------------------|-----------------------------|-----------------------------|
| 1 | NA | | 01-07-2024 | | | 60 | 2 | 0 | 0 | 0 | NA | NA | NA |
| 2 | NA | | 01-07-2024 | | | 36 | 1 | 0 | 0 | 0 | NA | NA | NA |
| 3 | NA | | 01-07-2024 | | | 36 | 1 | 0 | 0 | 0 | NA | NA | NA |
| 4 | NA | | 15-07-2024 | | | 36 | 2 | 2 | 2 | 0 | NA | NA | NA |
| 5 | NA | | 15-07-2024 | | | 36 | 6 | 6 | 6 | 2 | NA | NA | NA |





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Annexure I

II. Composition of Committees

Composition Of Committees Explanatory Note*

Explanatory Note*

Sir/Mam,

Kindly note that the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 inter-alia approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

That the Acquirer has initiated the process for taking over of the Company. That the process related to change in management & other restructuring exercise such as change in capital of the Company is in process. The first board meeting is scheduled to be held on 26.07.2024 in which the Board Committees shall be constituted.

The process of constituting Board Committees is under process.





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Annexure 1

III. Meeting of Board of Directors

Meeting Of Board Of Directors Explanatory Note**

Explanatory Note**

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Kindly note the same.





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IV. Meeting of Committees

Meeting Of Committees Explanatory Note***

Explanatory Note***

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Kindly note the same.



Annexure 1

V. *Related Party Transactions

| Sr | Subject | Compliance status (Yes/No) | If status is "No" details of non-compliance |
|--|--|----------------------------|---|
| 1 | Whether prior approval of audit committee obtained | NA | NA |
| 2 | Whether shareholder approval obtained for material RPT | NA | NA |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit | NA | |
| Disclosure of notes on related party transactions | | | NA |
| Disclosure of notes of material transaction with related party | | | NA |

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Kindly note the same

P. P. N.



Annexure 1

VI. Affirmations

| Sr | Subject | Compliance Status. |
|----|---|---|
| 1. | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2. | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | NA**** |
| 3. | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | NA**** |
| 4. | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | NA**** |
| 5. | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee | NA |
| 6. | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | NA**** |
| 7. | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | NA**** |
| 8. | This report and/or the report submitted in the previous quarter has been placed before Board of Directors | Please refer below remarks. First Board Meeting is scheduled on 26.07.2024. |

COMMENT****

Sir/Mam,

Kindly note that the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 inter-alia approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

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Kindly note the same.



| Details of Cyber security incidence | |
|--|---------------------------------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | Please refer the above remarks. |
| Other details of cyber security incidence or breaches or loss of data event | NA |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter | NA |

For Leel Electricals Limited

Neeraj



Neeraj Gupta

Director

DIN: 07176093

Date: 20.07.2024

Place: NOIDA