



November 14, 2024

**The Manager,
Listing Department BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001.**

Dear Sir/Madam,

Ref Scrip code: 543435, Clara Industries Limited

Subject: Nil Statement on Deviation(s) or Variation(s) under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD 1/162/2019 dated December 24, 2019 regarding "Format on statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placements (QIP) etc.", we hereby confirm that there is no deviation in the use of proceeds from the objects stated in the prospectus issued for the Initial Public offering of equity shares of the Company. A Nil Statement of Deviation, duly reviewed by the Board of Directors in their Board *Meeting held* on November 14, 2024 is given in 'Annex A'.

The proceeds raised by the Company through the Initial Public Offering of equity shares of the Company, during the half year ended September 30, 2024, have been utilized for the objects as stated in prospectus.

kindly take the same on records.

For and on Shall of the Board of Directors

Clara Industries Limited

**Parry Kukreja
(Managing Director)
DIN: 06649401**

Date: November 14, 2024

Place: Saharanpur

Encl: As **above**

CLARA INDUSTRIES LIMITED

CIN :- L25209UP2021PLC151537

Regd Office :- 127/1, Gram Simbhalka Junardar, Paragana, Tehsil and District Saharanpur. Pincode :- 247001
Uttar Pradesh, India.

Phone :- +91 8171884399, 011-69656854. Email :- info@clara.co.in, cs@clara.co.in Website :- www.clara.co.in

Annex-A

Statement of Deviation/Variation in utilisation of funds raised						
Name of listed entity		Clara Industries Limited				
Mode of Fund Raising		no				
Date of Raising Funds		NA				
Amount Raised		NA				
Report filed for Half year ended		30-09-2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable						
Is there a Deviation/ Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If yes, Date of Shareholder Approval		NA				
Explanation for the Deviation/Variation		NA				
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter/Half year according to applicable object	Remarks if any
Working Capital and General Purpose	None	NA	NA	NA	Nil	
<p>Deviation or Variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.</p>						
<p>Name of Signatory: Parry Kukreja Designation: Managing Director</p>						

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