

Ref. No.: MUM/SEC/208-12/2025

December 10, 2024

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on Tuesday, December 10, 2024**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at their Meeting held on today i.e. Tuesday, December 10, 2024 have considered the following:

1. Based on recommendation of the Board Nomination and Remuneration Committee, approved re-appointment of Mr. Murali Sivaraman (DIN: 01461231) as a Non-executive, Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years, effective from January 17, 2025 to January 16, 2030, subject to approval of Members of the Company.

We affirm that Mr. Murali Sivaraman is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

The Company will seek approval of Members of the Company through Postal Ballot for re-appointment of Mr. Murali Sivaraman as a Non-Executive, Independent Director of the Company.

## ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115  
Mailing Address:  
601 & 602, 6th Floor, Interface 16,  
New Linking Road, Malad(West),  
Mumbai - 400064

CIN: L67200MH2000PLC129408  
Registered Office:  
ICICI Lombard House, 414, Veer Savarkar  
Marg, Near Siddhi Vinayak Temple,  
Prabhadevi, Mumbai - 400025

Toll free No.: 1800 2666  
Alternate No.: +91865522666 (Chargeable)  
Email: [customersupport@icicilombard.com](mailto:customersupport@icicilombard.com)  
Website: [www.icicilombard.com](http://www.icicilombard.com)

2. Noted the resignation of Ms. Vasundhara Bhonsle, Chief-Customer Support and Operations as Key Management Person (KMP) and Senior Management Personnel (SMP) of the Company. Ms. Vasundhara Bhonsle would be officiating her current responsibilities till the close of business hours on January 20, 2025.

The details as required under Regulation 30 of the Listing Regulations read with relevant Circular are enclosed as **Annexure A**. A Copy of resignation letter received from Ms. Vasundhara Bhonsle is enclosed as **Annexure B**.

The Meeting of Board of Directors commenced at 6:36 p.m. and concluded at 6:45 p.m.

The above information will be made available on the website of the Company at [www.icicilombard.com](http://www.icicilombard.com).

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**

**Encl. as above**

## ICICI Lombard General Insurance Company Limited

## Annexure A

Particulars	Mr. Murali Sivaraman (DIN:01461231)
Reason for change	Re-appointment of Mr. Murali Sivaraman as a Non-executive, Independent Director of the Company.
Date of <del>appointment/</del> re-appointment / <del>cessation</del> & term of <del>appointment/</del> re-appointment	The Board of Directors of the Company at their Meeting held on today have approved re-appointment of Mr. Murali Sivaraman as a Non-executive, Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years, effective from January 17, 2025 to January 16, 2030, subject to approval of Members of the Company.
Brief profile	<p>Mr. Murali Sivaraman, aged 63 years, is a Fellow Member of the Institute of Chartered Accountants of India, Institute of Cost and Works Accountants of India and holds a Post Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad. He has also completed Advanced Management Program from Harvard Business School.</p> <p>Mr. Murali Sivaraman is an accomplished business leader, who has worked in India, Singapore, China, Canada and London. He is presently an Independent Director in Huhtamaki India Limited, MedPlus Health Services Limited, Welspun Living Limited, Welspun Global Brands Limited and Pidilite Industries Limited.</p> <p>In his previous role, he served as President of Philips Lighting Growth Markets and Executive Vice President of Philips Lighting, based in Singapore. During his tenure at Philips, he has successfully completed and integrated large acquisitions in India, China and Middle East and has worked with Marketing, Innovations and Supply Teams spread across the globe. He also worked with Akzo Nobel (formerly ICI) for approx. 20 years in global positions.</p>
Disclosure of relationships between directors	Mr. Murali Sivaraman is not related to any other Director of the Company.

### ICICI Lombard General Insurance Company Limited

<b>Particulars</b>	<b>Ms. Vasundhara Bhonsle</b>
Reason for change	Resignation of Ms. Vasundhara Bhonsle from the services of the Company.
Date of <del>appointment/</del> <del>re-appointment/</del> cessation & term of <del>appointment/</del> <del>re-appointment</del>	Ms. Vasundhara Bhonsle would be officiating her current responsibilities till the close of business hours on January 20, 2025.
Brief profile	-
Disclosure of relationships between directors	Not Applicable

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Website: [www.icicilombard.com](http://www.icicilombard.com)

## Annexure B

December 10, 2024

ICICI Lombard House

Prabhadevi,

Mumbai.

Dear Sanjeev,

I am writing to tender my resignation from the post of Chief - Customer Support and Operations, at ICICI Lombard General Insurance Company Limited, effective today.

Having spent a little over 10 years at ICICI Lombard, I have arrived at this decision after careful contemplation, and I do feel that this is a necessary step for my personal growth and aspirations.

I am deeply grateful for the opportunities I have had, to contribute to the growth of the Organization, work alongside talented colleagues and lead a variety of projects. It has been a fulfilling experience and instrumental in my personal and professional growth.

I also thank you for your support, mentorship and encouragement.

My last working day will be January 20, 2025, and I am committed to ensuring a smooth transition.

I wish you and ICICI Lombard, continued success in the future.

Sincerely,



Vasundhara P Bhonsle

Chief – Customer Support and Operations