

July 4, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 500135

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

Trading Symbol: EPL

Sub. : Intimation in terms of the provisions of Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI LODR Regulations”)

Ref. : ISIN: INE255A01020

Sir/ Madam,

In terms of the above referred provisions of the SEBI LODR Regulations, read with circular dated July 13, 2023 issued by the Securities and Exchange Board of India, bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 (“said SEBI Circular”), we wish to inform you that the Company has received a communication from the Office of the Assistant Commissioner, Central Goods and Services Tax - Guwahati, regarding imposition of a penalty of Rs. 24,90,783/-.

The requisite details, in terms of the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations and the said SEBI circular, are included in **Annexure A**, enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

Onkar Ghangurde

Head - Legal, Company Secretary & Compliance Officer

Encl.: As above

Registered Office

P.O. Vasind, Taluka Shahpur, Dist. Thane 421604, Maharashtra
Tel: +91 9673333971/9882
CIN: L74950MH1982PLC028947
complianceofficer@epglobal.com

EPL LIMITED

(Formerly known as Essel Propack Limited)

Corporate Office: Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel
Mumbai 400013, India
www.epglobal.com | T: +91-22-2481 9000/9200 | F: +91-22-2496 3137

Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	Office of the Assistant Commissioner (Audit), Central Goods and Services Tax, Guwahati Audit Circle - III ("the Authority")
2	Nature and details of the action(s) taken, initiated or order(s) passed	Audit observations in form GST ADT-02 for Financial year (FY) 2018-19, thereby imposing penalty of Rs. 24,90,783/-
3	Date of receipt of communication from the authority	July 3, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Authority has, vide the Audit Report issued under Section 65(6) of the Central Goods and Services Tax Act, 2017 ("CGST Act"), alleged that in terms of the provisions of Section 74 of the CGST Act, a penalty of 100% of the amount of Rs. 24,90,783/- is leviable on the wrongly availed Input Tax Credit (ITC) of an equivalent amount.</p> <p>However, it is pertinent to note that the Company had suo-moto reversed the Input Tax Credit (ITC) of the amount of Rs. 24,90,783/-, before the issuance of the Audit Report.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on financials, operations or other activities of the Company.</p> <p>The Company is in the process of filing necessary legal submission(s) against the GST Audit Report, on or before August 2, 2024.</p>

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