

May 30, 2024

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400001

Script Code: 536737

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Board Meeting Outcome

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**LODR Regulations**"), the meeting of Board of Directors of the Company held today i.e. May 30, 2024 at 16:15 hours and concluded at 17:00 hours, and has *inter alia* considered and approved the following matters:

- 1) Audited Financial Result for the Half Year and Year ended on March 31, 2024, as recommended by the Audit Committee
- 2) Appointment of Ms. Bhumika Vipulkumar Ranpura, Company Secretary, Ahmedabad as the Secretarial Auditors of the Company for the Financial Year 2023 - 24. The details required under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure - I.
- 3) Appointment of Ms. Bhumika Vipulkumar Ranpura, Company Secretary, Ahmedabad as the Secretarial Auditors of the Company for the Financial Year 2024 - 25. The details required under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure - I.

We request you to take this intimation on your records.

Thanking you,

Yours faithfully,

For, Amrapali Capital and Financial Services Limited

Bhumi Atit Patel

Director

DIN: 07473437

Encl.: a/a

Corporate Member : N S E / B S E / M S E I / M C X
(Capital Market / F&O / Currency and Commodity Segment / Commodity Exchange)

Regd. Office :

Unit No. PO5-02E, 5th Floor,
Tower A, WTC Gift City,
Gandhinagar-382355, (Gujarat.)
E-mail : acfsl@amrapali.com / www.amrapali.com

Correspondence/Corporate Office :

19-20-21, Narayan Chambers, T+91 79 26581329
3rd Floor, B/h. Patang Hotel, T+91 79 26575105/06
Ashram Road, Ahmedabad-9. F+91 79 26584313
CIN : L65910GJ1994PLC118992

ANNEXURE - I**Appointment of Ms. Bhumika Vipulkumar Ranpura, Ahmedabad as Secretarial Auditor of the Company**

Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment as Secretarial Auditor of the Company for the Financial Year 2023 - 24 and 2024 - 25
Date of Appointment / Cessation & Terms of Appointment	Appointment shall in terms of provisions of Section 204 of the Companies Act, 2013 with immediate effect for the Financial Year 2023 - 24 and 2024 - 25
Brief Profile (in Case of Appointment)	Ms. Bhumika Vipulkumar Ranpura is engaged in providing various Professional Services in the field of Corporate Legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Companies and LLP, etc.
Disclosure of Relationships between Directors (in case of Appointment of Director)	N. A.

Corporate Member : N S E / B S E / M S E I / MCX
(Capital Market / F&O / Currency and Commodity Segment / Commodity Exchange)

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CIN : L65910GJ1994PLC118992



Auditor's Report On Standalone Financial Result for Half Yearly Financial Results and Year ended March 31, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To,

The Board of Directors
Amrapali Capital and Finance Services Ltd

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **Amrapali Capital and Finance Services Ltd** (the Company) for the half year and year ended **March 31, 2024** (the statement), including the Notes thereon ("the Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard ("SEBI Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended **March 31, 2024**.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethics requirements that are relevant to our audit of the financial results under the provisions of the companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financials Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net profit and other financial information





in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in alliance with Regulation 31 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.







B.B. Gusani & Associates
Chartered Accountants

CA BHARGAV B. GUSANI
✉ bhargavgusani77@gmail.com

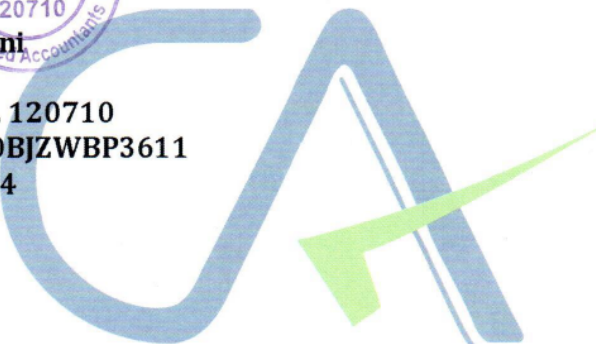
Other Matter

The standalone financial results include the results for the Half Year and Year ended March 31, 2024 and March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the first half year of the respective financial year. Also, the figures up to the end of the half year had only been reviewed and not subjected to audit.

FOR B B Gusani & Associates
Chartered Accountants
Firm Regn. No. 140785W

Bhargav B. Gusani
Proprietor
Membership No. 120710
UDIN: 24120710BJZWBP3611
Date: 30-05-2024
Place: Jamnagar



AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. POS-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar Gandhinagar GJ 382355

Statement of Standalone Audited Financial Result for the half year and year ended as on 31/03/2024

Particulars	(Rs. in Lakh)				
	Half Year Ended			For The Year Ended	
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
A Date of start of reporting period	01-10-2023	01-09-2023	01-10-2022	01-04-2023	01-04-2022
B Date of end of reporting period	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
1 Revenue From Operations					
(a) Revenue From Operations	1,394.98	5,350.08	817.10	6,745.06	1,059.81
(b) Other Income	259.53	192.87	284.38	452.40	492.41
Total Income	1,654.52	5,542.95	1,101.49	7,197.47	1,552.23
Expenditure					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	1,705.44	5,305.15	381.83	7,010.59	1,822.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(726.64)	(130.72)	166.85	(857.36)	(1,286.13)
(d) Employee benefit expense	47.55	25.69	40.54	73.24	62.67
(e) Finance Costs	144.16	30.13	8.26	174.29	17.10
(f) Depreciation and amortisation expense	38.88	19.18	44.79	57.56	45.34
(g) Other Expenses	355.30	271.41	507.78	626.71	913.27
Total expenses	1,564.18	5,520.84	1,150.06	7,085.02	1,574.84
Profit (loss) Before exceptional & Extraordinary items and Tax	90.33	22.11	(48.57)	112.44	(22.61)
Exceptional items	-	-	-	-	-
Profit (loss) from ordinary activities before Extraordinary Items and Tax	90.33	22.11	(48.57)	112.44	(22.61)
Extraordinary items	-	-	-	-	-
Profit (loss) from ordinary activities before tax	90.33	22.11	(48.57)	112.44	(22.61)
Tax Expenses - Current Tax	15.16	3.61	9.15	18.77	15.90
(less)- MAT Credit	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-
Deferred Tax (Assets)/Liabilities	(2.65)	2.85	41.86	0.20	42.71
Profit (loss) from ordinary activities	77.82	15.65	(99.58)	93.47	(81.22)
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-
Profit(Loss) For Period Before Minority Interest	-	-	-	-	-
Share Of Profit / Loss Associates	-	-	-	-	-
Profit/Loss Of Minority Interest	-	-	-	-	-
Net Profit (+) / Loss (-) For the Period	77.82	15.65	(99.58)	93.47	(81.22)
Details of equity share capital					
Paid-up equity share capital	977.86	977.86	977.86	977.86	977.86
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00
Details Of Debt Securities					
Paid-up Debt Capital	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-
Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year	7,292.93	7,216.63	7,199.45	7,292.93	7,199.45
Networth					
Earnings per share (EPS)					
Basic earnings per share from continuing And Discontinuing operations	0.80	0.16	(1.02)	0.96	(0.83)
Diluted earnings per share from continuing And Discontinuing operations	0.80	0.16	(1.02)	0.96	(0.83)
22 Debt Equity Ratio	-	-	-	-	-
23 Debt Service Coverage Ratio	-	-	-	-	-
24 Interest Services Coverage Ratio	-	-	-	-	-

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 30th May 2024.
- 2 The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4 The above Audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- 5 The Company has only single reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
- 6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.
- 7 Figures of half year ended 31st March, 2024 and 31st March, 2023 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th September, 2023 and 30th September, 2022 respectively.
- 8 Statement of Assets and Liabilities and cashflow statement as on 31st March 2024 is enclosed herewith.
- 9 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable

For, Amrapali Capital and Finance Services Limited




 Aikesh D. Patel
 Chairman & Managing Director
 DIN: 00189943

Date: 30-05-2024
Place: Ahmedabad

AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. PO5-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar Gandhinagar GJ 382355

Standalone Audited statement of Assets and liabilities as on March 31, 2024

(Rs. In Lakhs)

	Particulars	As at 31-03-2024	As at 31-03-2023
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	977.86	977.86
	(b) Reserves and surplus	7,292.93	7,199.45
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	8,270.79	8,177.31
2	Share application money pending allotment		-
3	Minority Interest*		-
4	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	16.84	16.64
	(c) Other long-term liabilities	157.82	126.44
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	174.65	143.08
5	Current liabilities		
	(a) Short-term borrowings	2,687.00	866.91
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	46.52	150.35
	(c) Other current liabilities	(59.75)	286.42
	(d) Short-term provisions	34.08	16.90
	Sub-total - Current liabilities	2,707.86	1,320.58
	TOTAL - EQUITY AND LIABILITIES	11,153.30	9,640.97
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	422.55	454.82
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	7.20	7.20
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	3,868.56	3,202.81
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	4,298.32	3,664.83
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	5,441.80	4,584.44
	(c) Trade receivables	(344.48)	12.45
	(d) Cash and cash equivalents	729.09	737.68
	(e) Short-term loans and advances	925.13	520.22
	(f) Other current assets	103.45	121.35
	Sub-total - Current assets	6,854.99	5,976.14
	TOTAL - ASSETS	11,153.30	9,640.97

For, Amrapali Capital and Finance Services Limited



Alkesh D. Patel

Alkesh D. Patel

Chairman & Managing Director

DIN: 00189943

Date: 30-05-2024

Place: Ahmedabad

AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED

CIN: L65910GJ1994PLC118992

Registered Office: Unit No. POS-02E, 5th Floor, Tower A WTC Gift City, Gandhinagar Gandhinagar GJ 382355
Standalone Audited Cash Flow Statement for the year ended March 31, 2024

Particulars	As on	As on
	31st March, 2024	31st March, 2023
	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities		
Profit before Tax	112.44	-22.61
Adjustments for:		
Depreciation and amortisation	57.56	45.14
Interest Income	3,552.20	(411.97)
Finance Cost	174.29	17.10
Long Term Capital Loss	-	1.34
Profit on Sale of Investment	-	-
Dividend Income	0.05	-
Deferred Tax	-	-
Operating profit / (loss) before working capital changes	3,896.54	-371.00
Movements in Working Capital		
(Increase) / Decrease Inventories	(857.38)	(1,286.13)
(Increase) / Decrease Short-term loans and advances	(404.91)	(315.75)
Increase / (Decrease) Trade payables	(103.83)	107.44
(Increase) / Decrease Trade Receivables	356.93	17.27
(Increase) / Decrease Other Current Assets	17.90	8.45
(Increase) / Decrease Other Non Current Assets	-	-
Increase / (Decrease) Short Term Borrowings	1,820.09	-
Increase / (Decrease) Short Term Provisions	(1.59)	(25.34)
Increase / (Decrease) Other current liabilities	(346.17)	113.86
Net Cash Generated/(Used in) Operations	481.07	-1,380.20
Income tax Paid		-
Cash flow from extraordinary items	-	-
Direct Taxes Paid including for past years	-	-
Dividend & Dividend Tax Paid	-	-
Net cash flow from / (used in) operating activities (A)	4,377.61	-1,751.20
B. Cash flow from Investing activities		
Interest received	(3,552.20)	411.97
Dividend Received	(0.05)	-
(Purchase) of Fixed Assets	(25.30)	(159.31)
Sale of Fixed Assets	-	6.01
Change in Non-Current Investment	-	-
Change in Long Term Loan and Advances	(665.75)	672.44
Change in Non-Current Assets	-	-
Change in Non-Current Investment	-	-
Net cash flow from / (used in) investing activities (B)	-4,243.30	931.10
C. Cash flow from financing activities		
(Increase) / Decrease Long Term Loan and Advances	-	-
Finance cost	(174.29)	(17.10)
Increase / (Decrease) Long Term Borrowings	-	-
Increase / (Decrease) Short Term Borrowings	-	-
(Increase) / Decrease Long Term Liabilities	31.38	(39.49)
(Increase) / Decrease Long Term Borrowing	-	0.00
(Increase) / Decrease Short Term Borrowing	-	(397.59)
Net cash flow from / (used in) financing activities (C)	-142.91	-454.19
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-8.59	-1,274.28
Cash and cash equivalents at the beginning of the year	737.68	2,011.96
Cash and cash equivalents at the end of the year *	729.09	737.68
* Comprises:		
(a) Cash on hand	0.47	0.32
(b) Balances with banks		
(i) In current accounts	13.70	22.44
(ii) In deposit accounts	714.92	714.92
	729.09	737.68

For, Amrapali Capital and Finance Services Limited



Alkesh D. Patel
Alkesh D. Patel
Chairman & Managing Director
DIN: 00189943

Date: 30-05-2024
Place: Ahmedabad

May 30, 2024

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 539265

Dear Sir / Madam,

Sub: Declaration on the Auditors' Report under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**LODR Regulations**”), we hereby declare and confirm that the Audited Financial Results of the Company for the half-year and year ended on March 31, 2024, is been issued with unmodified opinion and without any qualifications by the Statutory Auditor.

We request you to take this intimation on your records.

Thanking you,

Yours faithfully,

For, Amrapali Capital and Financial Services Limited

Bhumi Atit Patel
Director
DIN: 07473437

Encl.: a/a

Corporate Member : N S E / B S E / M S E I / MCX
(Capital Market / F&O / Currency and Commodity Segment / Commodity Exchange)