



No. GMDC/CS/ BSE/NSE/ 859 / 2025

Dt. 29.01.2025

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 <sup>th</sup> Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
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Dear Sir/Madam,

**Sub: Press Release – GMDC Ltd. and J K Cement Ltd. Sign Long-Term Supply Agreement for Limestone from Kutch’s Lakhpat Punrajpur Mine.**

With reference to the above subject, a copy of Media Release being issued by the Company in this regard is submitted herewith.

The said press release will also be available on the Company’s website [www.gmdcltd.com](http://www.gmdcltd.com)

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For Gujarat Mineral Development Corporation Limited,

Joel Evans  
Company Secretary.  
Encl : As above

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**Gujarat Mineral Development Corporation Limited**  
**(A Government of Gujarat Enterprise)**

**CIN : L14100GJ1963SGC001206**

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## Press Release

### **GMDC Ltd. and J K Cement Ltd. Sign Long-Term Supply Agreement for Limestone from Kutch's Lakhpat Punrajpur Mine.**



**Ahmedabad 29<sup>th</sup> January 2025:** Gujarat Mineral Development Corporation Ltd. (GMDC) has signed a Long-Term Supply Agreement (LSA) with JK Cement Ltd. for the supply of 250 million tons of limestone over a period of 40 years from its upcoming Lakhpat Punrajpur Mine in Lakhpat Taluka of Kutch District in Gujarat. The signing event was chaired by the Chairman of GMDC Ltd. Dr. Hasmukh Adhia, IAS (Retd.) on January 29, 2025 (Wednesday) and the agreement was officially formalized by Shri Roopwant Singh, IAS, Managing Director of GMDC Ltd., and Shri Anuj Khandelwal, Business Head – Grey Cement of JK Cement Ltd., representing their respective organizations.

This agreement marks a strategic partnership towards monetizing the large limestone asset of GMDC Ltd. and benefiting both the partners. It will support J K Cement Ltd. in setting up a greenfield integrated mega-capacity cement plant, fostering industrial growth in the region. The collaboration will stimulate investment, enhance industrial development, and generate thousands of direct and indirect employment opportunities in Kutch, contributing significantly to the socio-economic progress of Gujarat. Kutch's coastal proximity, improved access to domestic and international markets, and cost-efficient logistics position it as an ideal hub for cement production. Furthermore, this initiative will contribute substantially to the State

Exchequer through revenue generation in the form of Royalty, National Mineral Exploration Trust (NMET) contributions, District Mineral Foundation (DMF) funds, and Goods & Services Tax (GST) on both limestone and cement production.

This agreement underscores GMDC Ltd.'s commitment to fostering industrial growth while ensuring the sustainable utilization of mineral resources, thereby strengthening Gujarat's position as a leading industrial and economic State.

### **About Gujarat Mineral Development Corporation Limited**

**(<https://www.gmdcltd.com/en>; BSE: 532181; NSE:GMDCLTD)**

Gujarat Mineral Development Corporation Limited is one of the leading mining players in India. It is a State Public Undertaking of the Government of Gujarat. The state-owned company currently has five operational lignite mines located in Kutch, South Gujarat, and Bhavnagar region. It is purportedly the largest merchant seller of lignite in the country.

#### **For more information, contact:**

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#### **DISCLAIMER:**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*