



SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) – L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,
Near Virwani Industrial Estate, Goregaon (East),
Mumbai – 400 063, Maharashtra, INDIA.
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380
URL <http://www.sumichem-india.co.in>

27th January, 2025

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Scrip Code: **542920**

Scrip Symbol: **SUMICHEM**

Subject: Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2024.

Dear Sirs,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports issued by M/s. BSR & Co. LLP, Chartered Accountants, Auditors of the Company, for the quarter and nine months ended 31st December, 2024, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 12.42 P.M. and concluded at 01.49 P.M.

Kindly do the needful to display the same on your website.

Thanking You,

Yours faithfully,

For Sumitomo Chemical India Limited

Deepika Trivedi
Company Secretary & Compliance Officer

Encl: a/a/



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

Sr No	Particulars	₹ In Million					
		Quarter Ended			Nine Months Ended		Year Ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	6,224.29	9,713.54	5,404.49	24,255.67	21,681.71	28,325.41
2	Other income	312.72	310.35	268.46	880.69	690.33	961.23
3	Total income (1 + 2)	6,537.01	10,023.89	5,672.95	25,136.36	22,372.04	29,286.64
4	Expenses						
	(a) Cost of materials consumed	3,280.85	4,471.77	2,299.21	11,578.95	10,139.41	14,033.95
	(b) Purchases of stock-in-trade	797.59	867.08	784.28	2,423.02	2,028.66	2,797.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(422.91)	280.81	177.26	378.72	1,650.86	892.13
	(d) Employee benefits expense	632.97	611.52	529.45	1,859.53	1,712.73	2,262.09
	(e) Finance costs	14.93	10.25	11.67	34.84	37.47	47.71
	(f) Depreciation and amortisation expense	182.76	150.98	160.58	476.52	453.51	614.92
	(g) Other expenses	924.78	1,060.12	954.83	2,961.62	2,802.48	3,605.15
	Total expenses (4 (a) to 4 (g))	5,410.97	7,452.53	4,917.28	19,713.20	18,825.12	24,253.17
5	Profit before tax (3 - 4)	1,126.04	2,571.36	755.67	5,423.16	3,546.92	5,033.47
6	Tax expense						
	(a) Current tax	280.37	661.18	182.95	1,377.53	878.24	1,231.58
	(b) Deferred tax	7.54	1.79	20.42	15.20	61.85	64.53
	(c) Adjustment of tax in respect of earlier years	(4.98)	-	2.85	(4.98)	2.85	40.62
	Total tax expenses	282.93	662.97	206.22	1,387.75	942.94	1,336.73
7	Profit after tax (5 - 6)	843.11	1,908.39	549.45	4,035.41	2,603.98	3,696.74
8	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	13.00	(32.11)	8.87	(12.33)	(2.75)	1.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.27)	8.08	(2.23)	3.10	0.69	(0.46)
	Other comprehensive income, net of tax	9.73	(24.03)	6.64	(9.23)	(2.06)	1.36
9	Total comprehensive Income (7 + 8)	852.84	1,884.36	556.09	4,026.18	2,601.92	3,698.10
10	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						19,411.03
12	Basic and diluted earnings per equity share of ₹ 10/- each	*1.69	*3.82	*1.10	*8.08	*5.22	7.41
	* Not Annualised						





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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

- 1 These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 27 January 2025.
- 2 The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
- 3 In October 2022, the Central Government (“**Government**”) issued a Notification (“**Notification**”) mandating that Glyphosate, a broad spectrum weedicide and an important product for the Company, will be used only through Pest Control Operators. Industry players and associations have filed petitions (“**Petitions**”) before the Hon’ble Delhi High Court (“**Hon’ble Court**”) challenging the Notification. In the course of hearings in the matter, the counsel of the Government has stated that the Notification will not be implemented till the disposal of the Petitions. The Petitions are being heard before the Hon’ble Court.
- 4 The Company has only one reportable segment, i.e. agro-chemicals segment and hence segment disclosure is not reported.
- 5 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (“Ind AS”) notified under Section 133 of the Companies Act, 2013 ('Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

**For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED**

Place: Mumbai

27 January 2025.


Chetan Shah
(Managing Director)
(DIN: 00488127)



Limited Review Report on unaudited standalone financial results of Sumitomo Chemical India Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Sumitomo Chemical India Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sumitomo Chemical India Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the year ended 31 March 2024 were audited by the predecessor auditor whose report dated 27 May 2024 had expressed an unmodified opinion. The standalone financial results of the Company for the corresponding quarter ended 31 December 2023 and the corresponding period from 01 April 2023 to 31 December 2023 were reviewed by the predecessor auditor whose report dated 01 February 2024 had expressed an unmodified conclusion.

B S R & Co. LLP

Limited Review Report (Continued)
Sumitomo Chemical India Limited

6. The standalone financial results of the Company for the three months ended 30 June 2024 were reviewed by the predecessor auditor whose report dated 27 July 2024 had expressed an unmodified conclusion.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022



Farhad Bamji

Partner

Mumbai

27 January 2025

Membership No.: 105234

UDIN:25105234BMNXAQ4129



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

Sr No	Particulars	(₹ In Million)					
		Quarter Ended			Nine Months Ended		Year Ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	6,419.19	9,882.97	5,420.21	24,691.03	21,697.43	28,439.47
2	Other income	312.34	312.35	268.68	884.80	689.67	956.69
3	Total income (1 + 2)	6,731.53	10,195.32	5,688.89	25,575.83	22,387.10	29,396.16
4	Expenses						
	(a) Cost of materials consumed	3,343.08	4,531.15	2,309.60	11,723.10	10,149.80	14,067.92
	(b) Purchases of stock-in-trade	797.59	867.08	784.28	2,423.02	2,028.66	2,797.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(426.91)	278.08	171.42	368.49	1,645.02	885.63
	(d) Employee benefits expense	683.44	660.51	538.96	1,999.40	1,728.38	2,320.15
	(e) Finance costs	17.87	12.22	12.17	42.00	37.97	51.07
	(f) Depreciation and amortisation expense	190.64	157.14	161.18	496.42	454.16	621.89
	(g) Other expenses	960.81	1,093.41	957.77	3,052.11	2,801.64	3,622.80
	Total expenses (4 (a) to 4 (g))	5,566.52	7,599.59	4,935.38	20,104.54	18,845.63	24,366.68
5	Profit before tax (3 - 4)	1,165.01	2,595.73	753.51	5,471.29	3,541.47	5,029.48
6	Tax expense						
	(a) Current tax	282.42	661.18	182.99	1,379.58	878.28	1,231.63
	(b) Deferred tax	13.27	9.17	20.42	30.11	61.85	59.79
	(c) Adjustment of tax in respect of earlier years	(4.98)	-	2.85	(4.98)	2.85	40.62
	Total tax expenses	290.71	670.35	206.26	1,404.71	942.98	1,332.04
7	Profit after tax (5 - 6)	874.30	1,925.38	547.25	4,066.58	2,598.49	3,697.44
8	Other comprehensive income						
a)	(i) Items that will not be reclassified to profit or loss	12.09	(33.03)	8.87	(15.07)	(2.75)	(1.85)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.13)	8.23	(2.23)	3.53	0.69	0.11
b)	(i) Items that will be reclassified to profit or loss	2.1	(0.33)	(0.16)	1.34	(1.73)	(2.15)
	Other comprehensive income, net of tax	11.06	(25.13)	6.48	(10.20)	(3.79)	(3.89)
9	Total comprehensive income (7 + 8)	885.36	1,900.25	553.73	4,056.38	2,594.70	3,693.55
	Profit after tax						
	Attributable to:						
	(i) Shareholders of the Company	869.50	1,922.86	547.13	4,059.12	2,598.37	3,695.41
	(ii) Non-controlling interest #	4.80	2.52	0.12	7.46	0.12	2.03
	Other comprehensive income						
	Attributable to:						
	(i) Shareholders of the Company	11.18	(25.02)	6.48	(9.85)	(3.79)	(3.43)
	(ii) Non-controlling interest #	(0.12)	(0.11)	-	(0.35)	-	(0.46)
	Total comprehensive income						
	Attributable to:						
	(i) Shareholders of the Company	880.68	1,897.84	553.61	4,049.27	2,594.58	3,691.98
	(ii) Non-controlling interest #	4.68	2.41	0.12	7.11	0.12	1.57
10	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						19,424.21
12	Basic and diluted earnings per equity share of ₹ 10/- each	*1.74	*3.85	*1.1	*8.13	*5.21	7.40
	* Not Annualised						
	# Less than ₹ 10,000/-						





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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

- 1 These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 27 January 2025.
- 2 The business of the Holding Company along with its Subsidiary Company ("the Group") is seasonal in nature and its performance depends on monsoon and other climatic conditions.
- 3 In October 2022, the Central Government ("Government") issued a Notification ("Notification") mandating that Glyphosate, a broad spectrum weedicide and an important product for the Company, will be used only through Pest Control Operators. Industry players and associations have filed petitions ("Petitions") before the Hon'ble Delhi High Court ("Hon'ble Court") challenging the Notification. In the course of hearings in the matter, the counsel of the Government has stated that the Notification will not be implemented till the disposal of the Petitions. The Petitions are being heard before the Hon'ble Court.
- 4 The Company has only one reportable segment, i.e. agro-chemicals segment and hence segment disclosure is not reported.
- 5 The above unaudited consolidated financial results comprise the results of Sumitomo Chemical India Limited (Parent Company), two subsidiary companies (Parent Company and its subsidiaries together referred as "the Group").
- 6 The unaudited consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ('Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

**For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED**

Place: Mumbai

27 January 2025.


Chetan Shah
(Managing Director)
(DIN: 00488127)



Limited Review Report on unaudited consolidated financial results of Sumitomo Chemical India Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Sumitomo Chemical India Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sumitomo Chemical India Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Sumitomo Chemical India Limited	Parent
2	Barrix Agro Sciences Private Limited	Subsidiary
3	Excel Crop Care (Africa) Limited (under liquidation)	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (Continued)
Sumitomo Chemical India Limited

6. The consolidated financial results of the Group for the year ended 31 March 2024 were audited by the predecessor auditor whose report dated 27 May 2024 had expressed an unmodified opinion. The consolidated financial results of the Group for the corresponding quarter ended 31 December 2023 and the corresponding period from 01 April 2023 to 31 December 2023 were reviewed by the predecessor auditor whose report dated 01 February 2024 had expressed an unmodified conclusion.
7. The consolidated financial results of the Group for the three months ended 30 June 2024 were reviewed by the predecessor auditor whose report dated 27 July 2024 had expressed an unmodified conclusion.
8. The Statement includes the interim financial information of two Subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs 194.90 million and Rs 435.36 million, total net profit after tax (before consolidation adjustments) of Rs 31.95 million and Rs 49.70 million and total comprehensive income (before consolidation adjustments) of Rs 31.17 million and Rs 47.38 million, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Farhad Bamji

Partner

Mumbai

27 January 2025

Membership No.: 105234

UDIN:25105234BMNXAR1701