

Date: September 30, 2024

To The Manager, Listing Department, National Stock Exchange of India Limited, (NSE) Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	To The Manager, The Department of Corporate Service, BSE Limited, (BSE) Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
Scrip Code – LINCOLN	Scrip Code – 531633

Dear Sir / Madam,

Sub: Proceedings of the 30th Annual General Meeting of the Company - Regulation 30 of SEBI (LODR) Regulations 2015.

The 30th Annual General Meeting ('AGM') of the Members of Lincoln Pharmaceuticals Limited ('the Company') was held today i.e. on Monday, September 30, 2024 through Video Conferencing ('VC') / Other Audio Visual Means (OAVM) to seek the approval of members of the Company on resolutions set out in the Notice convening the Meeting. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 30th Annual General Meeting ("AGM") of Lincoln Pharmaceuticals Limited is given below:

Ms. Trusha Shah, the Company Secretary, welcomed all the Members present at the meeting. It was informed that as per Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the AGM was being conducted through Video Conferencing. It was informed that the Members attending the AGM through Video Conferencing shall be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

Further, as the meeting was conducted through Video Conferencing, the proxy related procedures were dispensed with in line with the regulatory requirements. Mr. Kishor Shah, Non-Executive Director & Chairman of the board could not attend the meeting on account of health related issue. Thus, Mr. Mahendra G. Patel was as unanimously elected by Directors themselves presided over the meeting as Chairman. As there was requisite quorum present, she called the meeting to order.

The Company Secretary thereafter introduces all the Directors and Key Managerial Personnel. She further informed that the representatives of the Statutory Auditors, the Secretarial Auditors and the Scrutinisers were also participating through Video Conference.

The Company Secretary informed that, the Company had provided remote electronic voting facility on the Central Depository Services (India) Limited's (CDSL) e-voting platform for transacting the businesses as contained in the Notice of AGM as on the cut-off date of 23rd September, 2024 and that the Remote e-voting period commenced on Thursday, September 26, 2024 at 10:00 A.M. and concluded on Sunday, September 29, 2024 at 5:00 P.M and e-voting module was disabled by CDSL thereafter.

The Company Secretary further informed that the shareholders as on the cut-off date, i.e., 23rd September, 2024, who did not cast their vote through Remote e-voting may cast their vote during this meeting and members who have voted through Remote e-voting cannot vote again through e-voting during the meeting.

She further stated that the Board of Directors had appointed Parikh Dave & Associates, Practicing Company Secretary as the Scrutinizer by the Board of Directors of the Company to scrutinize remote e-voting and e-voting during the AGM. The combined result of remote e-voting and e-voting during the AGM will be announced within 2 working days of conclusion of the AGM on receipt of Scrutinizer's report and will be submitted to the stock exchanges separately.

Regd. Office : "Lincoln House", Science City Road, Sola, Ahmedabad-380 060. Gujarat, India
Phone : +91-79-4107 8000 | **Fax :** +91-79-4107 8062 | **CIN** L24230GJ1995PLC024288
E-mail : info@lincolnpharma.com | **Website :** www.lincolnpharma.com

Factory : 10, 12, 13, Trimul Estate, Near Khatraj Chokadi, P.O. Khatraj-382721.

Ta. : Kalol, Dist. Gandhinagar, (Guj.) | **Phone :** +91-79-49135000 | **E-mail :** khatraj@lincolnpharma.com



She then requested the Managing Director to address the members.

The Managing Director then briefed on the performance and progress of the Company during the financial year 2023-24, recent developments and future prospects of the company.

Thereafter, the Company Secretary informed the Members that the notice of AGM and the Directors' and Auditors' Report already circulated to the members were taken as read and Auditors' Report did not contain any qualifications, observations or adverse remarks and it was further informed that Secretarial Auditors' Report contain observations, answers of which have been suitably been provided in the Directors' report.

The Company Secretary then invited registered speaker shareholders one by one to raise their queries/ give inputs. none of the Registered speaker shareholder came up for raising any queries.

Further, the following items of businesses as set out in the Notice convening the 30th AGM were recommended for members' consideration and approval:

Ordinary Businesses:

1. To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year Ended March 31, 2024 together with the Auditors' Report thereon and the Report of the Board of Directors of the Company. – Ordinary Resolution
2. To declare dividend at Rs. 1.80 (18%) per equity share for the financial year 2023-24. – Ordinary Resolution
3. To appoint a Director in place of Mr. Munjal Mahendrabhai Patel [DIN: 02319308], who retires by rotation and being eligible offers himself for re-appointment as a Director. – Ordinary Resolution
4. To appoint a Director in place of Mr. Kishor Meghji Shah [DIN: 02769085], who retires by rotation and being eligible offers himself for re-appointment as a Director. – Ordinary Resolution

Special Businesses:

5. Ratification of remuneration payable to Kiran J. Mehta & Co., Cost Accountants (FRN: 000025) for the Financial Year ending on March 31, 2025. – Ordinary Resolution

It was also stated that e-voting facility at AGM would be allowed for 15 minutes after conclusion of the meeting.

As all the businesses of the meeting were completed, the Company Secretary thanked all the Members for joining the meeting and declared the meeting as concluded at 11:20 A.M.

We request you to take note of the same.

Thanking you,
Yours faithfully,
For Lincoln Pharmaceuticals Ltd.

Trusha Shah
Company Secretary &
Compliance Officer