



KICL
Kothari Industrial Corporation Limited

Date: 31.08.2024

To
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Scrip Code:

Dear Sir,

Sub.: Outcome of the Meeting of the Board of Directors held on 31.08.2024

Pursuance to the approval of the Board of Directors at its meeting held on 29.07.2024 and approval of the members of the Company at their Extra-Ordinary General Meeting held on 21.08.2024 and pursuant to In-principle approvals granted by BSE Limited vide its letter dated 26.08.2024, the Board of Directors of the Company, at their meeting held today viz., 31.08.2024 considered and approved:

1. allotment of 3,00,00,000 (Three Crore) fully paid-up equity shares of face value of ₹ 5/- (Rupees Five only) at a price of ₹ 14.33 /- (Rupees Fourteen and thirty three Paise only) (including a premium of ₹ 9.33 /- (Rupees Nine and thirty three Paise Only) each per Equity Share aggregating to ₹ 42,99,00,000/- (Rupees Forty two Crore Ninety Nine Lakhs only) on a preferential basis to the allottees. The details of allotment as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 15, 2015 are annexed as Annexure B for allotment of equity shares.

2. Disclosures pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as Annexure A.

The meeting commenced at 5.00 p.m. and concluded at 6.40 p.m.

We request you to take the above intimation on record and acknowledge.

Yours truly

For **Kothari Industrial Corporation Limited**

ANIL KUMAR Digitally signed by ANIL
KUMAR PADHIALI
PADHIALI Date: 2024.08.31
18:52:31 +05'30'

Anil Kumar Padhiali
Company Secretary and Compliance Officer



KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L74110TN1970PLC005865
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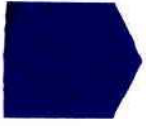


Annexure A

Allotment of Equity Shares

S. No	Particulars	Details
a.	Types of securities proposed to be issued	Equity Shares
b.	Type of Issuance	Preferential Allotment
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	3,00,00,000 (Three Crore) fully paid-up equity shares of face value of ₹ 5/- (Rupees Five only) at a price of ₹ 14.33 /- (Rupees Fourteen and thirty three Paise only) (including a premium of ₹ 9.33 /- (Rupees Nine and thirty three Paise Only) each per Equity Share aggregating to ₹ 42,99,00,000/- (Rupees Forty two Crore Ninety Nine Lakhs only)
d.	Names of the investors	Refer annexure B
e.	Number of Investors	31
f.	Issue Price	Rs.14.33 per share
g.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
h.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

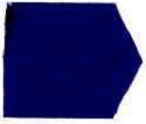




Annexure B

Sr. No	Name of the Allottee	No of shares allotted
1	Ms. M Deepika	1,00,000
2	Ms.R Lakshmi Priya	1,00,000
3	Ms. Shameen	2,50,000
4	Mrs. Arifa	2,00,000
5	Mr. A.Rajabrabhu	3,00,000
6	Mrs. Rajakumari	1,00,000
7	Ms. Akhila	50,000
8	Mr. Mohammed Zouban Shalin	50,000
9	Mr. Mohammed Shamil	50,000
10	Ms. Aysha Ziya	50,000
11	Ms. Zeba Shamsudheen	50,000
12	Mr. Natarajan Prasanna	900,000
13	Mrs. Radha Venkatachalam	9,50,000
14	Mr. Abhay Shankar Meganthan	14,50,000
15	Mr. P Madhavan	16,80,000
16	Mr. Paul Aravind pandiyan	2,00,000
17	Mr. G Ramesh	1,00,000
18	Mr. V Sengutuvan	5,00,000
19	Mr. Ramamurty Venkata Bhaskara Yadavalli	1,50,000
20	Mrs. Usha Lakshmi Yadavalli	50,000
21	Mr. K. Jayanth Murali	3,20,000
22	Mr.Thanjavur Sankaranarayanan Bhaaskar	80,000
23	Mrs. Jayanthi M	1,00,000
24	Ms. Anussha Murali	50,000
25	Mr. K. V. Babu	3,00,000
26	Ms. Anisha Murali	50,000





27	Mr.Krishnaswamy Venkatachalam holding shares jointly with Mrs. Sharadha Krishna Swamy	14,50,000
28	Mr. S Vikhram	2,00,000
29	Mr.Dinesh Kumar	150,000
30	Mr. Vishaal Raja	20,000
31	Mr. J. Rafiq Ahmed	2,00,00,000

