

Ref. No. DIL/SE/24-25/87

Date: February 04, 2025

To,
The Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Symbol - DOMS
BSE Scrip Code - 544045

NSE Symbol - DOMS

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/ Madam,

This is with reference to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find enclosed herewith Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is available on the website of the Company at www.domsindia.com.

This is for your information and kind records.

Thanking you,
Yours faithfully,
For DOMS Industries Limited

Mitesh Padia
Company Secretary and Compliance Officer
Membership No.: A58693

Encl: As Above

Registered Office:

J-19, Opp. Telephone Exchange,
G.I.D.C., Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Website:

www.domsindia.com

Corporate Office:

Plot No. 117, G.I.D.C., 52, Hector Expansion
Area, Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Tel: (+91) 7434888445 / 446

E-mail: info@domsindia.com

Mumbai Office:

17th Floor, C-Wing, Kailas Business Park,
Hiranandani Link Road, Vikhroli (W)
Mumbai- 400079, Maharashtra, India.

Tel: (+91) 7069028500 / 600

Email: asst.admin@domsindia.com

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
DOMS Industries Limited
J-19, G.I.D.C, Opp. Telephone Exchange,
Umbergaon – 396 171,
Gujarat, India

1. We have reviewed the unaudited standalone financial results of DOMS Industries Limited (the "Company") for the quarter ended December 31, 2024, and the year to date results for the period April 1, 2024 to December 31, 2024, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31 2024', ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purpose only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
T: +91 (22) 66697510

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

5. (a) The standalone financial results of the Company for the quarter ended December 31, 2023, and the year to date results for the period April 1, 2023 to December 31, 2023, were reviewed by another firm of Chartered Accountants who, vide their report dated February 9, 2024, expressed an unmodified conclusion on the same.
- (b) The standalone financial statements of the Company for the year ended March 31, 2024, was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 24, 2024.

Our conclusion is not modified in respect of these matters.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N/N500016

ARUNKUMAR

RAMDAS

Arunkumar Ramdas

Partner

Membership Number: 112433

UDIN: 25112433BMOUWX4141

Place: Mumbai

Date: February 3, 2025

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DOMS Industries Limited

(formerly known as DOMS Industries Private Limited)
CIN: L36991GJ2006PLC049275

Regd. Office: J-19, G.I.D.C, Opp. Telephone Exchange, Umbergaon, Gujarat, India, 396171
Website: www.domsindia.com; Email: ir@domsindia.com; Telephone: +91 7434888445

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

Particulars	<i>(in ₹ lakhs, except per equity share data)</i>					
	Quarter ended			Nine months ended		Year ended
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
I Income						
Revenue from operations	43,235.68	42,314.17	34,220.75	126,931.56	102,540.97	138,781.79
Other income	608.61	600.39	197.32	1,777.40	420.32	990.69
Total Income	43,844.29	42,914.56	34,418.07	128,708.96	102,961.29	139,772.48
II Expenses						
Cost of Materials Consumed	23,744.87	22,710.57	20,554.07	67,525.67	60,542.13	81,237.10
Purchase of Stock-in-Trade	2,954.92	1,782.42	661.62	7,393.07	1,896.81	2,408.97
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,363.03)	396.45	(1,772.29)	(584.08)	(2,505.53)	(3,369.66)
Employee Benefits Expense	6,135.12	5,491.60	5,008.95	17,242.24	14,730.26	19,871.29
Finance Costs	265.35	286.36	371.53	860.91	1,037.16	1,361.38
Depreciation and Amortisation Expense	1,442.04	1,419.65	1,243.67	4,169.45	3,337.75	4,610.69
Other Expenses	4,442.17	4,344.37	3,597.49	12,801.39	10,177.17	14,181.67
Total Expenses	37,621.44	36,431.42	29,665.04	109,408.65	89,215.75	120,301.44
III Profit Before Tax (I-II)	6,222.85	6,483.14	4,753.03	19,300.31	13,745.54	19,471.04
IV Tax expenses						
a) Current tax	1,358.60	1,702.31	1,284.52	4,795.59	3,702.85	5,094.10
b) Deferred tax [charge/(credit)]	213.72	(24.76)	(57.46)	131.66	(188.15)	(132.94)
Total Tax expenses	1,572.32	1,677.55	1,227.06	4,927.25	3,514.70	4,961.16
V Net Profit for the period/year (III-IV)	4,650.53	4,805.59	3,525.97	14,373.06	10,230.84	14,509.88
VI Other Comprehensive Income/(Loss) (Net of tax)						
Items that will not be reclassified to Profit or Loss:						
i) Remeasurement of post employment benefit obligations	(26.56)	(122.06)	(57.89)	(165.28)	(206.90)	(205.21)
ii) Income-tax relating to items that will not be reclassified to profit or loss	6.69	30.72	14.57	41.60	52.08	51.65
Total Other Comprehensive Income/(Loss)	(19.87)	(91.34)	(43.32)	(123.68)	(154.82)	(153.56)
VII Total comprehensive income for the period/year (V+VI)	4,630.66	4,714.25	3,482.65	14,249.38	10,076.02	14,356.32
VIII Paid-up equity share capital (face value of ₹ 10 per share, fully paid)	6,068.72	6,068.72	6,068.72	6,068.72	6,068.72	6,068.72
IX Other equity						72,765.45
X Earnings per equity share (EPS)						
(Face value ₹ 10 each) (not annualised except year end EPS)						
-Basic (in ₹)	7.66	7.92	6.25	23.68	18.13	25.22
-Diluted (in ₹)	7.66	7.92	6.25	23.68	18.13	25.22

Notes to the Unaudited Standalone Financial Results:

- 1 The above Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 03, 2025
- 2 The above Unaudited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 During the year ended March 31, 2024, the Company had completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows:

Particulars	(₹ lakhs)	
	Amount (as per offer document)	
Gross Proceeds from the fresh issue	35,000.00	
(Less) Estimated Issue related expenses (proportionate to Company's share)*	1,842.50	
Net Proceeds	33,157.50	

* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013.

Details of the utilisation of IPO net proceeds is summarised below:

Particulars	(₹ lakhs)		
	Objects of the issue (as per offer document)	Utilised upto December 31, 2024	Unutilised as at December 31, 2024
Part financing of proposed project	28,000.00	7,252.37	20,747.63
General Corporate purposes	5,157.50	5,112.58	44.92
Total utilisation of funds	33,157.50	12,364.95	20,792.55

Out of the Net proceeds which were unutilised as at December 31, 2024, ₹ 20,200.00 lakhs are temporarily invested in Fixed Deposits, ₹ 401.07 lakhs is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- 4 The Results for the quarter and nine months ended December 31, 2023 and Standalone Financial Statements for the year ended March 31, 2024 were reviewed/audited by the previous statutory auditors of the Company.
- 5 Since the segment information as per IND AS 108 Operating segments, is provided in the Unaudited Consolidated Financial Results, the same is not provided separately in the Unaudited Standalone Financial Results.
- 6 During the quarter ended December 31, 2024, the Nomination and Remuneration Committee of the Company approved the grant of 117,045 stock options under the Employee Stock Option Plan 2023 to eligible employees. These stock options will vest after a period of 5 years from the date of grant and can be exercised within 6 months from the date of vesting. The aforesaid stock options have been granted at an exercise price of ₹ 250 per share, with the grant date being October 01, 2024. The resultant financial impact of this grant has been considered in these Unaudited Standalone Financial Results.
- 7 The Results for the quarter and nine months ended December 31, 2024 will be available on the Company's website (www.domsindia.com) and also on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the shares of the Company are listed.

ARUNKUMAR RAMDAS Digitally signed by
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For and on behalf of the Board of Directors

Raveshia
Santosh
Rasiklal

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Raveshia Santosh
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Santosh Raveshia
Managing Director
DIN: 00147624
Place: Mumbai
Date: February 03, 2025

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated February 03, 2025.



Price Waterhouse Chartered Accountants LLP

Review Report

To,
The Board of Directors
DOMS Industries Limited
J-19, G.I.D.C, Opp. Telephone Exchange,
Umbergaon – 396 171,
Gujarat, India

1. We have reviewed the consolidated unaudited financial results of DOMS Industries Limited (the "Holding Company"), its subsidiaries (the Holding Company and its four subsidiaries hereinafter referred to as the "Group"), and its share of the net profit/loss after tax and total comprehensive income of its associate company (Refer paragraph 4 below) for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024 which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purpose only.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of Listing Regulations, 2015, to the extent applicable.
4. The Statement includes the results of the following entities:
 - (a) Pioneer Stationery Private Limited (Subsidiary Company)
 - (b) Micro Wood Private Limited (Subsidiary Company)
 - (c) Skido Industries Private Limited (Subsidiary Company)
 - (d) Uniclan Healthcare Private Limited (Subsidiary Company)
 - (e) Clapjoy Innovations Private Limited (Associate Company)

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
T: +91 (22) 66697510

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results of four subsidiaries reflect total revenues of Rs. 11,825.77 lakhs and Rs. 26,672.28 lakhs, total net profit after tax of Rs. 807.32 lakhs and Rs. 1,929.23 lakhs, and total comprehensive income of Rs. 809.98 lakhs and Rs. 1,931.16 lakhs, for the quarter ended and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the Statement. The Statement also include the Group's share of net profit/(loss) after tax of Rs. 0.17 lakhs and Rs. (0.25) lakhs, and total comprehensive income/(loss) of Rs. 0.17 lakhs and Rs. (0.25) lakhs for the quarter ended and for the period from April 1, 2024 to December 31, 2024, respectively, in respect of one associate company. These interim financial results have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management or other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate company, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. (a) The comparative figures of the Group as set out in the Statement for the quarter ended December 31, 2023, and the year to date results for the period April 1, 2023 to December 31, 2023 were reviewed by another firm of Chartered Accountants who, vide their report dated February 9, 2024 expressed an unmodified conclusion on the same.
- (b) The consolidated financial statements of the Group for the year ended March 31, 2024, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who, vide their report dated May 24, 2024, expressed an unmodified opinion on those financial statements.

Our conclusion on the Statement is not modified in respect of the above matters.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N/N500016

ARUNKUMAR

RAMDAS

Arunkumar Ramdas

Partner

Membership Number: 112433

UDIN: 25112433BMOUWW9246

Place: Mumbai

Date: February 3, 2025

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RAMDAS

Date: 2025.02.03 18:36:49 +05'30'

DOMS Industries Limited

(formerly known as DOMS Industries Private Limited)

CIN: L36991GJ2006PLC049275

Regd. Office: J-19, G.I.D.C, Opp. Telephone Exchange, Umbergaon, Gujarat, India, 396171

Website: www.domsindia.com; Email: ir@domsindia.com; Telephone: +91 7434888445

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

Particulars		Quarter ended			Nine months ended		
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
<i>(in ₹ lakhs, except per equity share data)</i>							
I	Income						
	Revenue from operations	50,111.38	45,777.18	37,160.54	140,389.73	113,340.33	153,714.18
	Other income	621.27	606.50	204.48	1,784.12	446.22	1,013.21
	Total Income	50,732.65	46,383.68	37,365.02	142,173.85	113,786.55	154,727.39
II	Expenses						
	Cost of Materials Consumed	27,693.62	24,675.56	21,643.62	75,250.06	65,026.44	87,840.24
	Purchase of Stock-in-Trade	357.87	709.26	1,158.49	2,771.79	4,599.14	5,914.58
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(396.56)	527.16	(2,032.62)	1,510.85	(2,964.38)	(4,479.58)
	Employee Benefits Expense	7,020.83	6,150.68	5,442.30	19,281.78	15,694.89	21,306.07
	Finance Costs	357.87	384.32	498.17	1,141.53	1,282.74	1,712.38
	Depreciation and Amortisation Expense	1,753.49	1,609.32	1,403.44	4,842.75	3,682.16	5,123.55
	Other Expenses	6,009.59	5,121.76	4,013.98	15,556.54	11,304.94	15,860.21
	Total Expenses	43,436.71	39,178.06	32,127.38	120,355.30	98,625.93	133,277.45
III	Profit Before Share of Profit / (Loss) of Associate and Tax (I-II)	7,295.94	7,205.62	5,237.64	21,818.55	15,160.62	21,449.94
IV	Share of Profit / (Loss) of Associate	0.17	(0.49)	0.90	(0.25)	(7.90)	(1.71)
V	Profit Before Tax (III+IV)	7,296.11	7,205.13	5,238.54	21,818.30	15,152.72	21,448.23
VI	Tax expenses						
	a) Current tax	1,692.15	1,853.75	1,424.73	5,485.62	4,091.19	5,644.29
	b) Deferred tax [charge/(credit)]	176.00	(16.05)	(68.47)	107.04	(211.30)	(162.21)
	Total Tax expenses	1,868.15	1,837.70	1,356.26	5,592.66	3,879.89	5,482.08
VII	Net Profit for the period/year (V-VI)	5,427.96	5,367.43	3,882.28	16,225.64	11,272.83	15,966.15
VIII	Other Comprehensive Income/(Loss) (Net of tax)						
	Items that will not be reclassified to Profit or Loss:						
	i) Remeasurement of post employment benefit obligations	(23.01)	(125.21)	(59.01)	(162.70)	(212.66)	(204.96)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	5.79	31.51	14.85	40.94	53.53	51.59
	Total Other Comprehensive Income/(Loss)	(17.22)	(93.70)	(44.16)	(121.76)	(159.13)	(153.37)
IX	Total Comprehensive Income for the period/year (VII+VIII)	5,410.74	5,273.73	3,838.12	16,103.88	11,113.70	15,812.78
X	Profit attributable to :						
	Owners of the Parent	5,073.04	5,132.90	3,734.33	15,389.95	10,797.00	15,314.10
	Non-Controlling Interest	354.92	234.53	147.95	835.69	475.83	652.05
XI	Other comprehensive income attributable to :						
	Owners of the Parent	(18.52)	(92.54)	(43.76)	(122.70)	(157.03)	(152.49)
	Non-Controlling Interest	1.30	(1.16)	(0.40)	0.94	(2.10)	(0.88)
XII	Total comprehensive income attributable to :						
	Owners of the Parent	5,054.52	5,040.36	3,690.57	15,267.25	10,639.97	15,161.61
	Non-Controlling Interest	356.22	233.37	147.55	836.63	473.73	651.17
XIII	Paid-up equity share capital (face value of ₹ 10 per share, fully paid)	6,068.72	6,068.72	6,068.72	6,068.72	6,068.72	6,068.72
XIV	Other equity						78,154.24
XV	Earnings per equity share (EPS)						
	(Face value ₹ 10 each) (not annualised except year end EPS)						
	- Basic (in ₹)	8.94	8.84	6.88	26.74	19.98	27.75
	- Diluted (in ₹)	8.94	8.84	6.88	26.74	19.98	27.75

Notes to the Unaudited Consolidated Financial Results:

- The above Unaudited Consolidated Financial Results of the Group for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the DOMS Industries Limited ("Holding Company" or "Parent") at its meeting held on February 03, 2025.
- The above Unaudited Consolidated Financial Results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the year ended March 31, 2024, the Holding Company had completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows:

Particulars	(₹ lakhs)	
	Amount (as per offer document)	
Gross Proceeds from the fresh issue	35,000.00	
(Less) Estimated Issue related expenses (proportionate to Holding Company's share)*	1,842.50	
Net Proceeds	33,157.50	

* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013.

Details of the utilisation of IPO net proceeds is summarised below:

Particulars	Objects of the issue (as per offer document)	(₹ lakhs)	
		Utilised upto December 31, 2024	Unutilised as at December 31, 2024
Part financing of proposed project	28,000.00	7,252.37	20,747.63
General Corporate purposes	5,157.50	5,112.58	44.92
Total utilisation of funds	33,157.50	12,364.95	20,792.55

Out of the Net proceeds which were unutilised as at December 31, 2024, ₹ 20,200.00 lakhs are temporarily invested in Fixed Deposits, ₹ 401.07 lakhs is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- During the quarter ended September 30, 2024, the Holding Company acquired 51.77% equity shares in Uniclun Healthcare Private Limited ('Uniclun') for consideration aggregating to ₹ 5,487.92 lakhs. Upon completion of the acquisition on September 16, 2024, Uniclun became a subsidiary of the Holding Company from that date.
The fair value of assets and liabilities acquired have been determined provisionally in accordance with IND AS 103 'Business Combinations'. The purchase price has been provisionally allocated to the assets acquired and liabilities assumed based on the estimated fair values on the date of acquisition. The excess of the purchase price over the fair value of the net assets acquired has been allocated to goodwill. The Group believes that the information currently available provides a reasonable basis for estimating the fair values of assets and liabilities acquired, but the potential for measurement period adjustments exists based on a continuing review of matters related to the acquisition. The purchase price allocation is expected to be completed within a year from the acquisition date.

Details of purchase consideration, the net assets acquired and provisional goodwill are as follows:

Particulars	(₹ lakhs)	
	As at December 31, 2024	As at September 30, 2024
Purchase Consideration	5,487.92	5,487.92
Less: Fair value of net identifiable assets acquired	(2,375.64)	(2,375.64)
Provisional Goodwill	3,112.28	3,112.28

- Pursuant to the acquisition of Uniclun, the Group now has two business segments: "Stationery Products" and "Hygiene Products". For the current period, the Hygiene Products segment does not meet the segment reporting criteria and accordingly, Segment Revenue, Segment Results, Segment Assets and Liabilities are not separately reported in the Statement of Unaudited Consolidated Financial Results.
- The Results for the quarter and nine months ended December 31, 2023 and Consolidated Financial Statements for the year ended March 31, 2024 were reviewed/audited by the previous statutory auditors of the Company.
- The Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 are not comparable with previous quarters/period pursuant to the acquisition of Uniclun Healthcare Private Limited (Subsidiary with effect from September 16, 2024), Skido Industries Private Limited (Subsidiary with effect from April 01, 2024) and Micro Wood Private Limited (Subsidiary with effect from August 01, 2023) by the Group.
- During the quarter ended December 31, 2024, the Nomination and Remuneration Committee of the Holding Company approved the grant of 117,045 stock options under the Employee Stock Option Plan 2023 to eligible employees. These stock options will vest after a period of 5 years from the date of grant and can be exercised within 6 months from the date of vesting. The aforesaid stock options have been granted at an exercise price of ₹ 250 per share, with the grant date being October 01, 2024. The resultant financial impact of this grant has been considered in these Unaudited Consolidated Financial Results.
- The Results for the quarter and nine months ended December 31, 2024 will be available on the Holding Company's website (www.domsindia.com) and also on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the shares of the Holding Company are listed.

ARUNKUMAR
RAMDAS

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ARUNKUMAR RAMDAS
Date: 2025.02.03 18:37:28
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For and on behalf of the Board of Directors

Raveshia
Santosh Rasiklal

Digitally signed by
Raveshia Santosh Rasiklal
Date: 2025.02.03 18:06:30
+05'30'

Santosh Raveshia
Managing Director

DIN: 00147624
Place: Mumbai
Date: February 03, 2025



The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated February 03, 2025.

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Name of Listed Entity	DOMS Industries Limited
Mode of Fund Raising	Initial Public Offer of Equity Shares
Date of Raising Funds	Allotment of Equity Shares: December 18, 2023
Amount Raised	Offer for Sale: ₹ 8,500.00 million Fresh Issue: ₹ 3,500.00 million Total: ₹ 12,000.00 million
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, date of shareholder approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee, after review	No Comments
Comments of the Auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table below

Original Object	Modified Object, if any	Original Allocation (in million)	Modified Allocation, if any	Funds Utilised (in million)	Amount of Deviation/variation for the quarter according to applicable object	Remarks, if any
Part-financing the cost of establishing the Proposed Project	Not Applicable	₹ 2,800.00	Not Applicable	₹ 725.24	NIL	---
General Corporate Purposes	Not Applicable	₹ 515.75	Not Applicable	₹ 511.26	NIL	---
Total		₹ 3,315.75		₹ 1,236.49		

Registered Office:

J-19, Opp. Telephone Exchange,
G.I.D.C., Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Website:

www.domsindia.com

Corporate Office:

Plot No. 117, G.I.D.C., 52, Hector Expansion
Area, Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Tel: (+91) 7434888445 / 446

E-mail: info@domsindia.com

Mumbai Office:

17th Floor, C-Wing, Kailas Business Park,
Hiranandani Link Road, Vikhroli (W)
Mumbai- 400079, Maharashtra, India.

Tel: (+91) 7069028500 / 600

Email: asst.admin@domsindia.com

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sr. No.	Particulars	in ₹ crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	Nil
B.	Of the total amount outstanding, amount of default as on date	Nil
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	Nil

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

Not Applicable

For DOMS Industries Limited

Mitesh Padia
Company Secretary and Compliance Officer
Membership No.: A58693

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