

SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 201 Chiranjiv Complex Mahalaxmi Five Road, Paldi, Ahmedabad-380007

Contact No.: + 917778878401 Website: www.saptakchem.com

Email id: munakchem1980@gmail.com CIN: L24299GJ1980PLC101976

29th May, 2024

To,
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Kala Ghoda,
Mumbai – 400 001

Scrip Code: 506906

Sub: Outcome of the meeting of the Board of Directors held on May 29, 2024.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Directors held today i.e., Wednesday, May 29, 2024 has inter alia considered and approved the following:

- 1) Considered and approved Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024, along with Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow, for the financial year ended March 31, 2024, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors' Reports thereon.

These results have been duly reviewed by the Audit Committee and audited by M/s. Aniket Goyal & Associates, Chartered Accountants (FRN No.: 022331C), Statutory Auditors of the Company.

(The copies of the aforesaid Standalone Financial Results along with the Auditors' Reports thereon and Declaration on Unmodified Opinion on the Audit Report, on standalone basis, are enclosed herewith.)

- 2) Appointment of Mr. Keyur Shah as an Internal Auditor of the Company.
- 3) Appointment of M/s. Meet Shah & Associates, Chartered Accountants, Ahmedabad as Statutory Auditors of the Company to hold office for a period of 3 (Three) consecutive financial years, from the conclusion of the 45th Annual General Meeting of the Company until the conclusion of the 48th Annual General Meeting of the Company, subject to approval of shareholders.
- 4) Approval to the Proposal for Scheme of Capital Reduction pursuant to Sections 66 and other applicable provisions of the Companies Act, 2013 (“the Act”) and the rules made thereunder (“the Rules”) (including any statutory modification(s)

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or re-enactment(s) thereof for the time being in force) upon receipt of approval/NOC from BSE subject shareholders and statutory approvals.

- 5) Director's Report for the year ended on March 31, 2024 and adoption of Secretarial Audit Report pursuant to Section 204(l) of the Companies Act, 2013 and rule 9 of the Companies (Appointment & Remuneration Personnel) Rules, 2014 for the year ended on March 31, 2024.
- 6) Convening the 45th (Forty-Fifth) Annual General Meeting ("AGM") of the shareholders of the Company at 11.00 p.m. (IST), on Thursday, June 27, 2024 through Video Conferencing (VC) for seeking their approval and approved the draft Notice of AGM.
- 7) Register of Members & Share Transfer Books of the Company will remain close from Friday, June 21, 2024 to Thursday, June 27, 2024 (both days inclusive) for the purpose of 45th Annual General Meeting (AGM) of the company.
- 8) Approval to the Draft of notice of AGM
- 9) Appointment of Mrs. Rupali Modi, Practicing Company Secretary as Scrutinizer of Remote E-voting as well as voting at the AGM;
- 10) Reviewed the other businesses of the company.

The Board Meeting commenced at 05.00 p.m. and concluded at 8.00 p.m.

Please take the same on record.

Thanking you,

Yours faithfully,

For, Saptak Chem and Business Limited



Rohitkumar Parikh
Managing Director
DIN: 07394964

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29th May, 2024

To,
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Kala Ghoda,
Mumbai – 400 001

Scrip Code: 506906

SUB: - Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above, we hereby state that the statutory Auditor of the Company M/S. Aniket Goyal & Associates, Chartered Accountants (FRN No.: 022331C) have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you,

Yours faithfully,

For, Saptak Chem and Business Limited



Rohitkumar Parikh
Managing Director
DIN: 07394964

Encl. As Above

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Financial results by company						
PART I		(Rs. in Lakhs)				
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2024						
	Particulars	Quarter Ended			Year Ended	
		(31/03/2024)	(31/12/2023)	(31/03/2023)	(31/03/2024)	(31/03/2023)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 4)		(Refer Note 4)		
1	Revenue from Operation	0.00	0.00	0.00	0.00	8.39
	Other income	0.00	0.00	0.00	0.00	0.00
	Total Revenue (I + II)	0.00	0.00	0.00	0.00	8.39
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.05	0.00	0.57
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.03	0.03	0.50	0.20	1.49
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.01
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	2.52	0.09	0.23	3.27	5.73
	Total expenses	2.55	0.11	0.78	3.48	7.80
3	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(2.55)	(0.11)	(0.78)	(3.48)	0.59
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (V - VI)	(2.55)	(0.11)	(0.78)	(3.48)	0.59
6	Tax expense - Provision for taxation					
	Current Tax - Provision for	0.00	0.00	0.00	0.00	0.00

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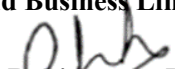
	taxation					
	Deferred Tax					
7	Net Profit / (Loss) for the period	(2.55)	(0.11)	(0.78)	(3.48)	0.59
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	(2.55)	(0.11)	(0.78)	(3.48)	0.59
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1073.23	1073.23	1073.23	1073.23	1073.23
11	Earnings per equity share:					
	(1) Basic	(0.02)	(0.00)	(0.01)	(0.03)	0.01
	(2) Diluted	(0.02)	(0.00)	(0.01)	(0.03)	0.01
	Notes:					
1	The Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 29th May, 2024. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2024 and the Statutory Auditors have expressed an unmodified audit opinion thereon.					
2	The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.					
3	The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com , where the Shares of the Company are listed.					
4	The figures of the quarter ended 31st March, 2024 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.					
5	The Company is presently dealing only in one segment.					
6	Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.					
7	This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015					

By Order of the Board of Directors

Date: 29.05.2024

Place: Ahmedabad

For, Saptak Chem and Business Limited


Rohitkumar Parikh
Managing Director
DIN: 07394964

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Statement Of Assets and Liability		
		(Rs. In Lacs)
Particulars	Standalone	
	As at 31st March 2024	As at 31st March 2023
	Audited	Audited
<u>A) Assets</u>		
<u>Non Current Assets</u>		
Property Plant and Equipement	-	-
Capital Work In Progress	-	-
Other Intangible Assets	-	-
Intangible assets under Development	-	-
Financial Assets	-	-
i) Investment	-	-
ii) Loan	-	53.81
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	-	-
Other non current Assets	-	-
Total Non Current Assets	-	53.81
<u>Current Assets</u>		
Inventories	-	-
Financial Assets		
i) Trade Receivable		6.83
ii) Cash and Cash Equivalents	2.55	8.00
iii) Bank Balance other than (ii)above	-	6.12
iv) Loans and Advances	-	81.63
v) Other Financial Assets	-	-
Other Current Assets	13.60	-
Total Curent Assets	16.15	102.58
Total Assets	16.15	156.39
<u>B) Equity and Liabilities</u>		
Equity Share Capital	1,073.23	1,073.23
Other Equity	-1,290.29	-1,286.81
Total Equity	-217.06	-213.58
<u>Non Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities	-	-
Total Non Current Liabilities	-217.06	-213.58
<u>Current Liabilities</u>		

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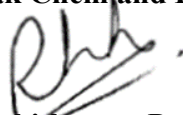
Financial Liabilities		
i) Borrowings	233.01	289.11
ii) Trade Payables	-	80.86
iii) Other Financial Liabilities	-	-
Provisions	-	-
Other Current Liabilities	0.20	-
Total Current Liabilities	233.21	369.97
Total Equity and Liabilities	16.15	156.39

Date: 29.05.2024

Place: Ahmedabad

By Order of the Board of Directors

For, Saptak Chem and Business Limited


Rohitkumar Parikh
Managing Director

DIN: 07394964

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024


Particulars	For the period ended on 31.03.2024	For the period ended on 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(3.48)	0.59
Adjustments for:		
Depreciation		
Preliminary Exps. Written off		
Finance Cost		
Operating Profit before Working Capital Changes	(3.48)	0.59
Movements in Working Capital :		
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Sundry Debtors	6.83	-
Decrease / (Increase) in Loans and Advances	-	15.90
Decrease / (Increase) in Current Assets	68.02	-
(Decrease) / Increase in Trade Payables	(80.86)	(3.70)
(Decrease) / Increase in Short Term Provisions		
(Decrease) / Increase in Current Liabilities	(56.10)	
(Decrease) / Increase in Other Current Liabilities	0.20	
Cash (used in) / generated from operations	(65.39)	12.79
Direct Taxes Paid (net of refunds)		
Net cash (used in) / generated from operating activities (A)	(65.39)	12.79
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets		
Sale / Disposal of Fixed Assets		
Profit on sale of Investment / Assets		
Net cash (used in) / generated from investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	53.81	0.39
(Repayment) / Proceeds From Short Term Borrowings		
Repayment / (Proceeds) From Long Term Loans & Advances		
Proceeds from Issue of Shares		
Interest Expense		
Dividend		
Dividend Distribution Tax		
Net cash (used in) / generated from financing activities (C)	53.81	0.39
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	(11.58)	13.18
Cash and cash equivalents at the beginning of the year	14.13	0.95

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Cash and cash equivalents at the end of the year	2.55	14.13
Components of cash and cash equivalents		
Cash and cheques on hand	2.10	8.00
With Scheduled Banks		
- in Current Account	0.45	6.13
- in Term Deposit Accounts		
	2.55	14.13
Date: 29.05.2024	By Order of the Board of Directors	
Place: Ahmedabad		
	Rohitkumar Parikh Managing Director DIN: 07394964	



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarter and Year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

**To,
The Board of Directors,
SAPTAK CHEM AND BUSINESS LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **SAPTAK CHEM AND BUSINESS LIMITED** (the 'Company') for the **quarter ended 31st March, 2024 and for the year ended 31st March, 2024** (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Regd.Address: A-402, "Aaryabhumi", Opp. MG Party Plot, Jodhpur Gam Road, Satellite, Ahmedabad -380015, Mob. No.- +918003182550

E-mail ID – aniketandgoyal7@gmail.com



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Management's Responsibility for the Standalone financial results

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

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ANIKET GOYAL & ASSOCIATES

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion . The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended **31st March 2024** being the balancing figure between the audited figures in respect of the full financial year ended **31st March, 2024** and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For, Aniket Goyal & Associates
Chartered Accountants
FRN: 022331C**

ANIKET Digitally signed
by ANIKET GOYAL
GOYAL Date: 2024.05.29
19:02:12 +05'30'

**Date: 29/05/2024
Place: Ahmedabad**

**Aniket Goyal
Proprietor
Mem. No. 423707
UDIN: 24423707BKEZLD9982**

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