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An ISO 9001, ISO 14001 & ISO
45001
Certified Company




18th November 2024

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Investor Presentation on the results for the Q2 FY25

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation on the Q2 FY25 results of our Company.

The said Investor Presentation is also being placed on the website of the Company - www.seml.co.in. The said presentation will also be shared with various Analysts / Investors.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Authorised Signatory

Encl: As above



Expanding Horizons of Growth

Iron Ore | Coal | Thermal Power | Hydro Power | Steel | Ferro

Investor Presentation | Q2FY25

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Sustainable Growth Strategy



Q2 & H1FY25 - Key Highlights



SEML – Beyond Steel



Corporate Social Responsibility



Historical Financials





Vertical Integration

To Reduce Input Costs and
Ensure Consistent Supply



Diversification

For business sustainability
and to capitalize on
emerging opportunities



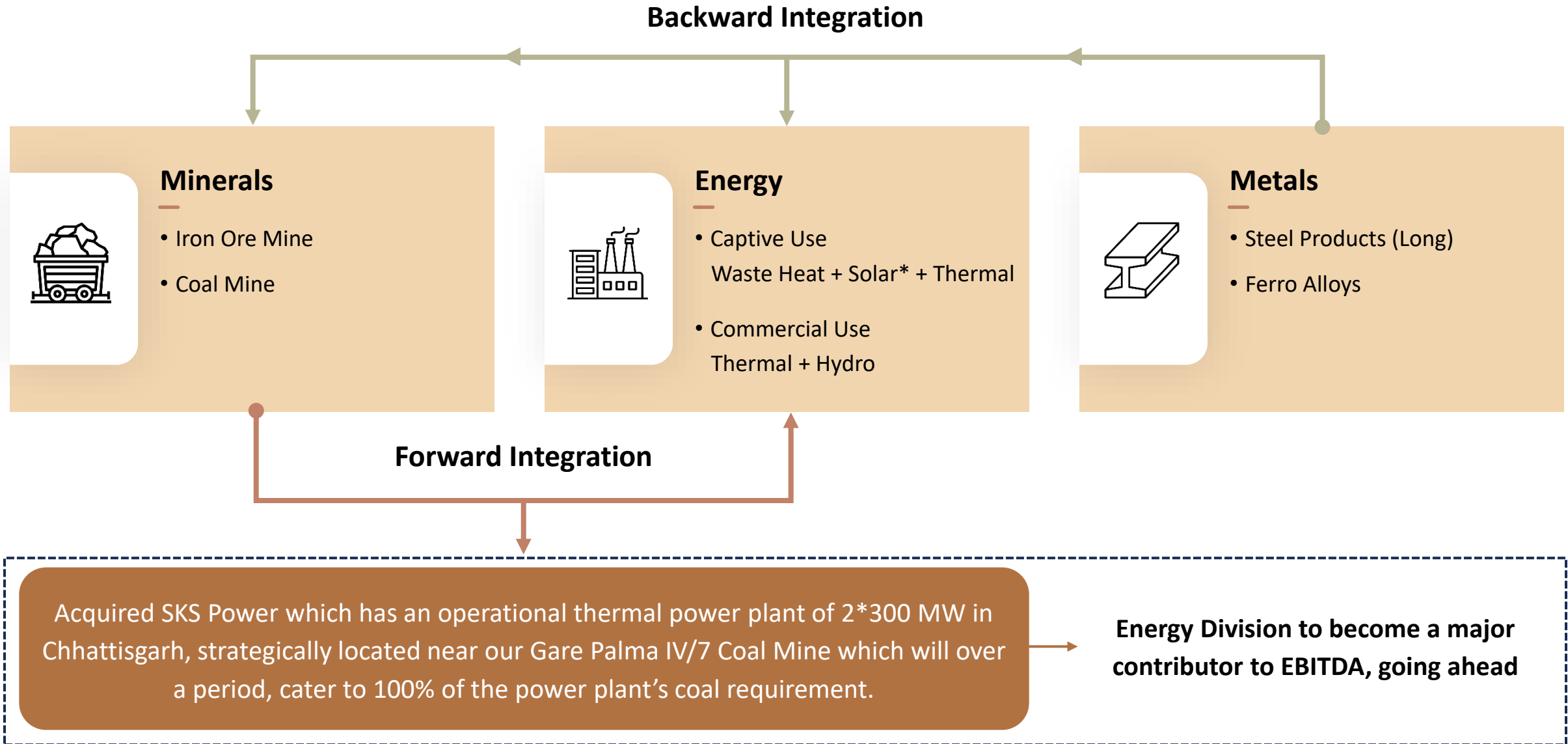
Financial Prowess

Marks a Promising Outlook
For Growth



Strong Focus on ESG

Building a Legacy of
Responsibility



*under construction



The horizon of growth...

We recently achieved a significant milestone in our commercial endeavours with one unexplored Iron Ore Block Surjagad-1, Maharashtra. Declared as the Preferred Bidder with 126.35% revenue share in May 2023, we, under a Subsidiary, received the Letter of Intent for a composite license in Mar-24.

This acquisition exemplifies our commitment to expanding our mineral portfolio, setting the stage for sustained growth and increased shareholder value.

Operational Capacity

1 Block
Rajnandgaon, Chhattisgarh

Meets ~**40%** of the captive requirement for Steel manufacturing at the Siltara Plant.



Upcoming Capacity

1 Block
Unexplored block at Surjagad-1, Maharashtra

LOI for composite license received in Mar-24





The horizon of growth...

We are set to enhance our Coal Mining operations, led by the **Shahpur West Coal Mine** in Madhya Pradesh with high-grade coal reserves of 13.4 million tons and a production capacity of 0.6 million tons annually. With all clearances in place, it will **replace imported coal, optimizing costs and boosting in-house value.**

Additionally, our **Bartunga Mine**, under a revenue-sharing model with SECL (18% revenue share), will **provide high-grade coal for local industries.**

The continuing expansion at **Gare Palma IV/7** along with the upcoming dedicated railway sidings at the mine will **support our business growth, sustainability and improve transportation efficiency.**

Operational Capacity

1.68 MTPA, Gare Palma IV/7

Received consent to operate (CTO) for increase in coal mining capacity of Gare Palma Coal mine from 1.44 Mnt to 1.68 Mnt

0.96 MTPA

Coal washery capacity



Upcoming Capacity

1.8 MTPA - 5.2 MTPA, Gare Palma IV/7

Expected capacity of 1.8 MTPA after expansion in FY25; Seeking approvals for further enhancement to 5.2 MTPA which will be carried out in phases

0.6 MTPA, Shahpur West

High-grade Coal Mine in Madhya Pradesh, with extractable reserves of 13.4 MT. Received Stage II forest clearance; Taking steps for execution of mining lease; Likely to get mine opening permission in the current financial year

2.1 MTPA, Bartunga

High-grade Coal Mine in Chhattisgarh; In the process of preparation and approval of DPR and mining plan

2. Energy (Captive Use) - Meets 100% of in-house Power Requirement



The horizon of growth...

We are developing a 50 MW Solar Power Plant in Chhattisgarh, for captive consumption. **This project will replace costly grid power, significantly reducing our energy expenses.**

Beyond the financial benefits, this solar initiative underscores our commitment to Environmental, Social, and Governance (ESG) principles, enhancing our sustainability efforts and reinforcing our dedication to responsible and efficient energy use.

Thermal Power

Operational Capacity

81.5 MW

Siltara Plant (60 MW coal and 21.5 MW Waste Heat, captive use)

80 MW

Vizag Plant (captive use)



Solar Power

Upcoming Capacity

50 MW, Chhattisgarh

Work is progressing as per schedule and likely to be operational by the end of FY25





The horizon of growth...

The acquisition of SKS Power marks a major milestone in our growth journey. **The 600 MW operational plant in Chhattisgarh, strategically located near our Gare Palma IV/7 Coal mine, offers a seamless integration point that will optimize our operations and enhance efficiency.**

This acquisition will not only expand our energy capacity but will also exemplify our commitment to sustainable and integrated growth driving us forward into a new era of Energy Excellence.

Operational Capacity

2x300 MW, Chhattisgarh

13-Aug-2024: NCLT approved the resolution plan of SEML for SKS Power Generation (Chhattisgarh) Ltd (SKS) under Corporate Insolvency and Resolution Process of the IBC, 2016.*

21-Aug-2024: SEML acquired 100% shareholding of SKS post payment of entire consideration of Rs 1,950 Cr.

1-Sep-24: SEML amalgamated SKS, with itself, as per the approved resolution plan



**The Unsuccessful Resolution Applicants (URAs) filed appeals challenging the NCLT order before the hon'ble NCLAT, and their appeals were dismissed. The URAs have now filed appeals before the hon'ble Supreme Court of India.*



The horizon of growth...

The 24.9 MW plant on the Rehar River in Chhattisgarh is ready for operation. The Chhattisgarh govt. has announced substantial incentives in its recent industrial policy to promote the Hydropower sector in the state, and this plant will also be eligible for the incentives. **This new plant will further enhance our Green Power Portfolio, reinforcing our commitment to sustainable and profitable growth.**

We are also initiating steps for starting execution of 24.9 MW Kotaiveera SHP.

Operational Capacity

4.8 MW, Sarju, Uttarakhand

24 MW, Gullu, Chhattisgarh

113 MW, Rongnichu, Sikkim

All our operational hydropower plants are under long-term Power Purchase Agreements (PPA), ensuring consistent cashflows

Upcoming Capacity

24.9 MW, Rehar, Chhattisgarh

Installation completed. Ready for operations

24.9 MW, Kotaiveera

Project is based on IB river and is under clearance phase





The horizon of growth...

Cost reduction and carbon footprint mitigation initiatives like the Mineral Wool Project, utilization of Waste Heat, among others.

The Mineral Wool Project in Vishakhapatnam is progressing as per schedule and expected to be operational before end of current financial year.

Steel

Pellets - 9 lac MT

25-30% - Captive Consumption

Sponge Iron - 3.6 lac MT

50-55%- Captive Consumption

Billets - 3.0 lac MT

80-85%- Captive Consumption

Wire Rods - 2.5 lac MT

15-20%- Captive Consumption

HB Wires - 0.45 lac MT



Pellets



Sponge Iron



Billets



Wire Rods



HB Wires

Ferro Alloys

Vishakhapatnam (SMAL) - Exports

2*33 MVA

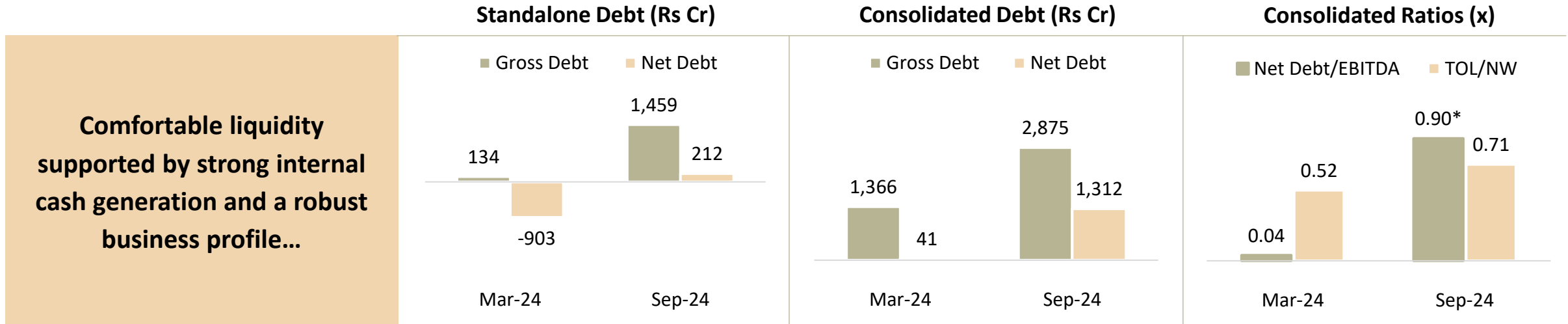
1*36 MVA

Siltara, Raipur (SEML) - Domestic

5*9 MVA



Financial Prowess Marks a Promising Outlook for Growth



	SEML (Parent Company)	SMAL (Subsidiary for Ferro Alloys)	Subsidiaries for Hydro Power
<p>...SEML Credit Rating reaffirmed by CRISIL post the recent acquisition of SKS Power on 21st Aug,2024</p>	<p>CRISIL AA- / Stable / A1+ (reaffirmed as of Aug-2024)</p>	<p>CRISIL A / Stable / A1 (reaffirmed as of Aug-2024)</p>	<p>Chhattisgarh Hydro Power LLP ICRA A / Stable (reaffirmed as of Nov-2023)</p> <p>Madhya Bharat Power Corporation IND A+ / Stable / A1 (reaffirmed as of Aug-2024)</p>

* EBITDA has been annualised for comparison purpose, and includes only 40 days (22nd Aug'24 to 30th Sep'24) of operations of the recently acquired 2x300 MW SKS Power Plant. Further, the EBITDA was impacted by one of the 300 MW units of SKS being under planned maintenance shutdown from 1st Sep'24 to 12th Oct'24

Hydro Power

- Existing Hydropower portfolio of ~142 MW and another 24.9 MW Rehar Hydropower plant is ready for operations.
- Few more small hydropower projects are under different stages of approval.

Waste Heat Power

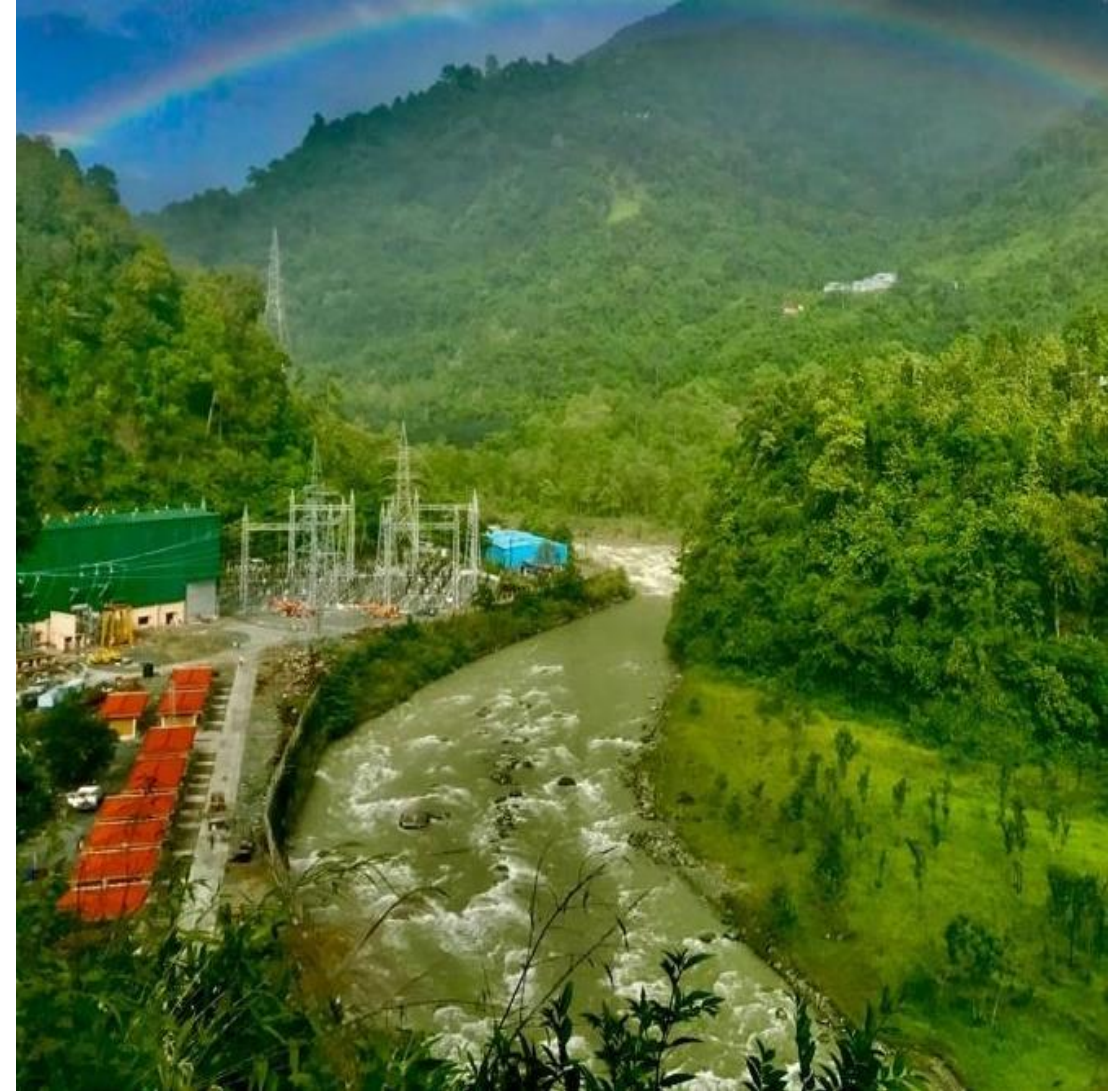
- Existing 21.5 MW of Waste Heat Power generation.

Solar Power

- 50 MW plant being installed at Chhattisgarh facility for captive consumption, replacing costly grid power; Work is progressing as per schedule and likely to be operational by the end of FY25

Waste to Wealth

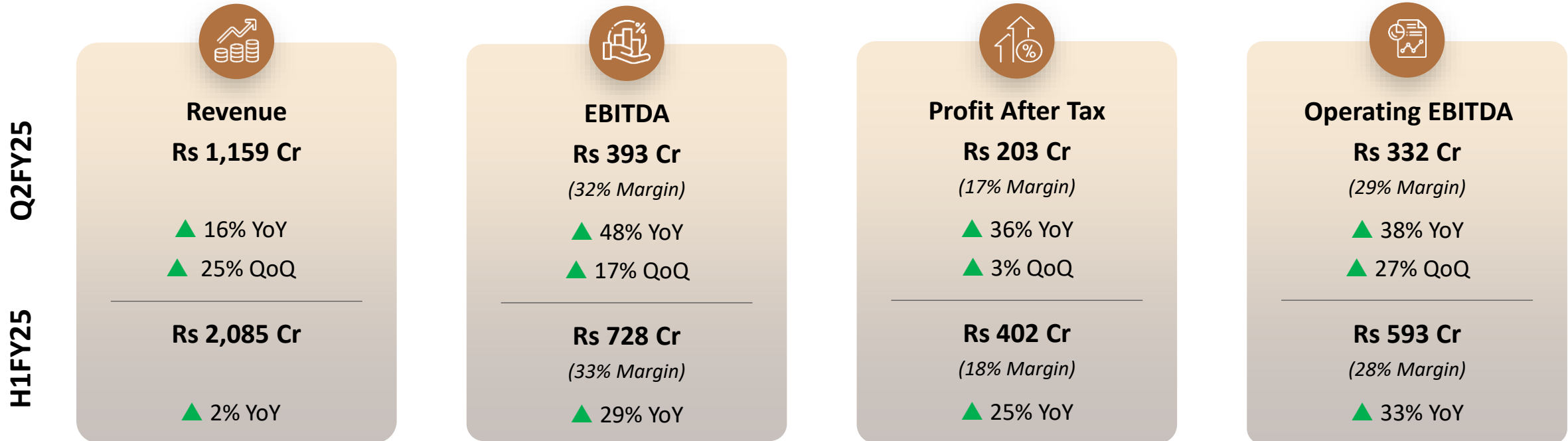
- Setting up manufacturing of Mineral Fibre from waste generated in the manufacturing process of Ferro Alloys, at the existing Vizag plant. The project is expected to be operational by the end of FY25



Q2 & H1FY25 Highlights



On August 21, 2024, the Company completed acquisition of SKS Power Generation (Chhattisgarh) Limited (SKS) under Corporate Insolvency and Resolution Process of the Insolvency and Bankruptcy Code, 2016. SKS is having a 2 x 300 MW thermal power plant in Chhattisgarh. Results of current quarter include the numbers of SKS from 22-08-2024.



Operational Highlights:

- Highest Ever Half Yearly Production of Coal at 1,038,167 MT
- Highest Ever Half Yearly Production of Pellets at 424,925 MT
- Highest Ever Half Yearly and Quarterly Generation of Captive Power

Production Trend

Production ('000 MT)	Q2FY25	Q2FY24	YoY Change	Q1FY25	QoQ Change	H1FY25	H1FY24	YoY Change
Iron Ore Pellet	214	164	31%	210	2%	425	391	9%
Sponge Iron	82	74	10%	81	1%	162	162	0%
Steel Billet	58	54	6%	46	25%	104	114	-9%
Wire Rod	49	44	13%	40	24%	89	93	-5%
H. B Wires	9	10	-15%	9	-2%	18	20	-12%
Ferro Alloys	48	52	-7%	47	2%	95	103	-7%
Thermal Power (Mn kWh)	552	320	73%	308	79%	861	634	36%
Hydro Power (Mn kWh)	277	257	8%	88	216%	365	357	2%
Coal	430	412	4%	608	-29%	1038	747	39%

Note:

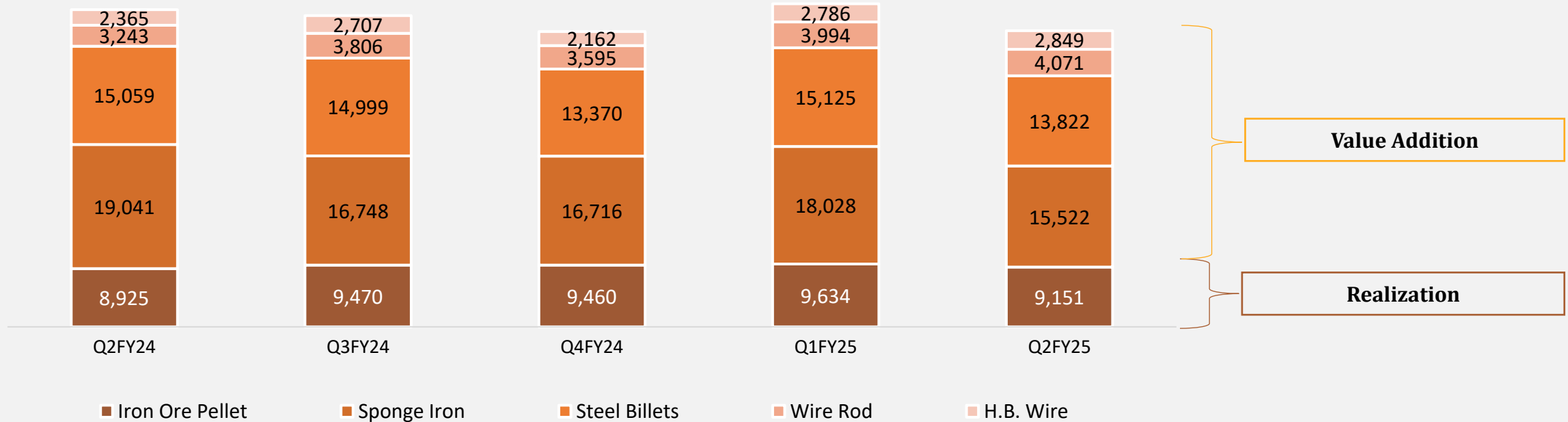
- 1) Thermal Power generation and sales are inclusive of the newly acquired 2 x 300 MW SKS power plant w.e.f. 22-08-2024. One unit of SKS – 300 MW was under shutdown from 01-09-2024 for periodical overhauling and was restarted on 12-10-2024
- 2) Hydro Power Generation is seasonal, hence not comparable QoQ
- 3) Coal Production is not comparable QoQ due to seasonal impact

Sales ('000 MT)	Q2FY25	Q2FY24	YoY Change	Q1FY25	QoQ Change	H1FY25	H1FY24	YoY Change
Iron Ore Pellet	132	107	23%	128	3%	260	259	1%
Sponge Iron	25	22	11%	35	-29%	60	55	8%
Steel Billet	7	9	-21%	5	47%	12	18	-31%
Wire Rod	40	33	21%	31	26%	71	72	-2%
H. B Wires	8	9	-8%	9	-15%	17	18	-6%
Ferro Alloys	46	51	-10%	46	-1%	91	97	-5%
Thermal Power (Mn Kwh)	215	26	722%	24	780%	239	43	456%
Hydro Power (Mn Kwh)	261	245	6%	81	221%	342	338	1%
Coal	107	255	-58%	234	-54%	179	303	-41%

Note:

- 1) A part of all Production is captively consumed for production of downstream products
- 2) Quantities of Traded goods not included.
- 3) Coal Sales reduced due to higher internal consumption

Steel Products' Price Trend



Ferro Alloys' Price Trend

The average domestic market realisation for Q2FY25 stood at **Rs 84,278 per MT (up 7% QoQ)** for Ferro Manganese and at **~Rs 72,574 per MT (down 2% QoQ)** for Silico Manganese

Consolidated P&L Highlights

Particulars (Rs Cr)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY
Revenue from Operations	1,159	1,001	16%	926	25%	2,085	2,053	2%
Other Income	56	24		75		131	107	
Total Income	1,214	1,025	18%	1,001	21%	2,215	2,160	3%
Raw Material	619	591		496		1,115	1,270	
Employee Expenses	41	35		38		78	70	
Other Operating Expenses	162	132		132		294	256	
EBITDA	393	266	48%	336	17%	728	564	29%
EBITDA Margin (%)	32.4%	26.0%		33.5%		32.9%	26.1%	
Depreciation	62	46		45		107	91	
Finance Cost	55	35		36		91	70	
Exceptional Items	0	0		0		0	0	
Profit Before Tax	276	186	49%	255	9%	531	404	32%
Tax	73	35		60		133	79	
Share of P/L of Associates and JV	0	-1		4		3	-3	
Profit After Tax	203	149	36%	198	3%	402	322	25%
PAT Margin (%)	16.8%	14.6%		19.8%		18.1%	14.9%	
EPS (INR)	5.55	3.99		5.64		11.19	8.84	
Operating EBITDA *	332	240	38%	261	27%	593	447	33%
Operating EBITDA Margin (%)	28.7%	24.0%		28.2%		28.4%	21.8%	

1) Financial results are not comparable QoQ on account of SKS acquisition and due to the seasonal nature of Hydro Power business; 2) Other Income includes effect of Mark-to-Market gain/loss on Investment; 3) * Operating EBITDA excludes Other Income and non-operating gain/loss under Other Expenses

Standalone P&L Highlights

Particulars (Rs Cr)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY
Revenue from Operations	763	646	18%	662	15%	1,424	1,406	1%
Other Income	35	37		63		98	117	
Total Income	797	683	17%	725	10%	1,522	1,524	-0.1%
Raw Material	434	437		364		797	954	
Employee Expenses	31	26		28		58	52	
Other Operating Expenses	103	77		79		181	153	
EBITDA	230	144	60%	255	-10%	485	365	33%
EBITDA Margin (%)	28.9%	22.2%		35.2%		31.9%	26.0%	
Depreciation	31	16		15		46	32	
Finance Cost	19	5		4		23	8	
Exceptional Items	0	0		0		0	0	
Profit Before Tax	181	123	47%	236	-24%	417	325	28%
Tax	58	30		55		113	73	
Profit After Tax	123	93	32%	181	-32%	304	252	20%
PAT Margin (%)	15.4%	13.6%		25.0%		19.9%	16.5%	
EPS (INR)**	3.48	2.63		5.14		8.62	7.11	
Operating EBITDA *	195	106	84%	190	3%	385	246	57%
Operating EBITDA Margin (%)	25.6%	16.4%		28.7%		27.0%	17.5%	

- 1) Financial results are not comparable QoQ on account of SKS acquisition; 2) Other Income includes effect of Mark-to-Market gain/loss on Investment;
3) * Operating EBITDA excludes Other Income and non-operating gain/loss under Other Expenses

Balance Sheet Highlights

Liabilities (Rs Cr)	Consolidated		Standalone	
	Mar-24	Sep-24	Mar-24	Sep-24
Shareholder's Funds	3,889	5,928	3,516	5,458
Share Capital	35	35	35	35
Other Equity	3853	5893	3481	5423
Minority Interest	106	111	-	-
Non-current Liabilities	1,227	2,616	109	1,424
Long-term Borrowings	1058	2430	35	1355
Other Financial Liabilities	25	53	3	25
Long-term Provisions	39	45	31	37
Deferred Tax Liability	105	88	39	8
Current Liabilities	780	1,572	266	904
Short-term Borrowings	308	444	99	155
Trade Payables	173	203	68	88
Other Financial Liabilities	146	745	45	611
Short-term Provisions	2	3	1	2
Other Current Liabilities	138	157	39	35
Current Tax Liability (Net)	13	20	13	13
Total Equities & Liabilities	6,002	10,227	3,891	7,786

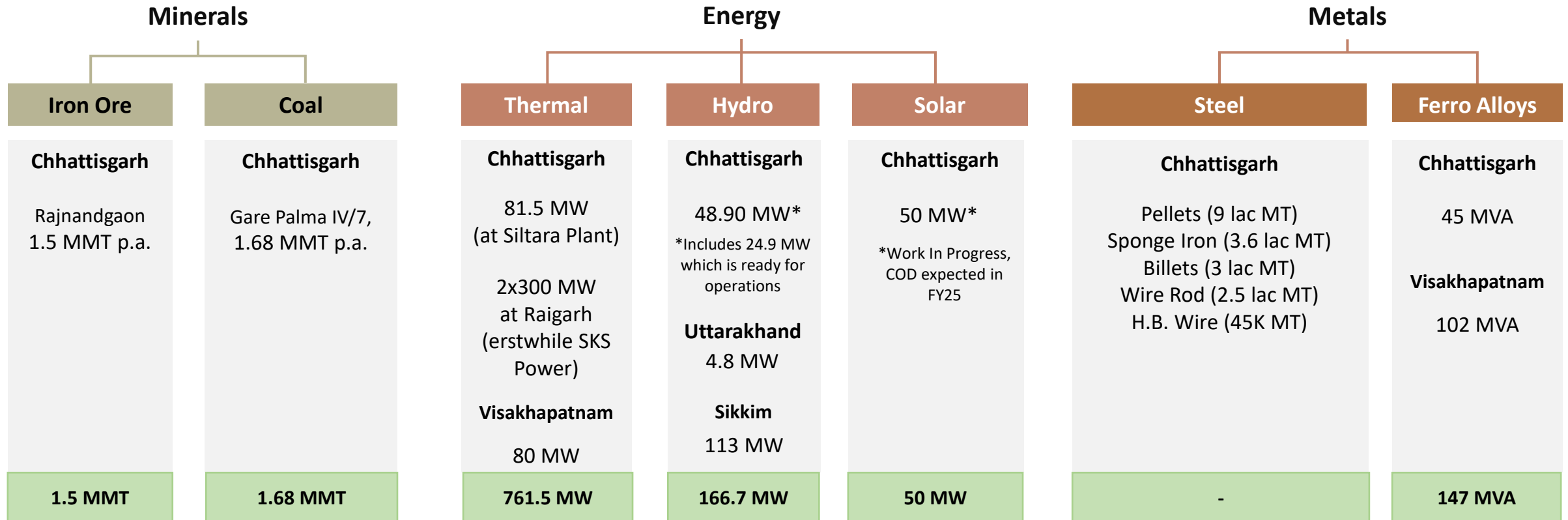
Assets (Rs Cr)	Consolidated		Standalone	
	Mar-24	Sep-24	Mar-24	Sep-24
Non-current Assets	3,377	6,732	1,696	5,005
Property, Plant & Equipment	2715	5748	517	3583
Capital W.I.P	250	514	46	168
Investment Property	38	38	30	30
Intangible Assets (Incl. Wip)	101	106	36	35
Investment In Associates/JV	53	76	-	-
Financial Assets	94	105	996	1074
Other Non-current Assets	126	144	72	115
Current Assets	2,625	3,496	2,195	2,781
Inventories	528	797	347	546
Trade Receivables	101	330	41	122
Investments	558	468	414	265
Cash & Cash Equivalents	768	1104	623	990
Loans & Advances	528	486	670	575
Current Tax Assets (Net)	1	0	0	0
Other Current Assets	141	311	99	283
Total Assets	6,002	10,227	3,891	7,786

*Sep-24 Balance Sheet impacted by the amalgamation of SKS Power into SEML

SEML | Beyond Steel



With a robust presence spanning Minerals, Energy, and Metals, we are **strategically positioned to capitalize on the emerging opportunities, particularly in Energy Sector**





- Acquired Raipur Wires and Steel as a sick unit in 1979
- Installed 10 MT electric arc furnace in 1981 to produce ingots
- Installed continuous casting machine in 1984 for billets production

1979-88



- Installed 25 TPD Electric Arc Furnance in 1990
- Acquired 3 Power units - 1993-94
- Installed Two Sponge Iron Kilns of 30K MT each in 1993 & 1995
- Sold 2 power units and installed one as captive power plant

1989-98



- Company started 24 MW captive power plant and Ferro Alloy plant in 2001
- Commenced fly ash brick plant
- Acquired Iron ore mine; Commenced iron ore extraction in 2004

1999-08



- 4.8 MW Hydro power plant commissioned in 2008-09
- Pellet plant commenced operations in 2009-10
- 66 MVA Ferro Alloys plant & 81.50 MW Thermal power plant started at Vizag in 2012-13
- 24 MW Hydro Power project commissioned in July 2017 at Chhattisgarh

2008-17



- Continued expansion of capacities across Steel and Ferro Products
- 113 MW Sikkim Hydro Power plant commissioned in Jun-21
- Gare Palma IV/7 Coal Mine commissioned in Dec-21 at capacity of 1.2 MMT p.a. and received consent to operate at 1.68 MMTPA in Q2FY25
- On August 21, 2024, the Company completed acquisition of SKS Power Generation (Chhattisgarh) Limited (SKS) under Corporate Insolvency and Resolution Process of the Insolvency and Bankruptcy Code, 2016. SKS is having an operational 2*300 MW thermal power plant in Chhattisgarh very close to Gare Palma IV/7 coal mine of the Company

2018-24

Well-Experienced and Strong Leadership Team at the Helm



Kamal Kishore Sarda
CMD

Mechanical Engineer with 47 years experience in Minerals, Energy and Metals sector

Responsible for the groups vision and strategic direction



Pankaj Sarda
Joint MD

Mechanical Engineer with 19 years experience in Minerals, Energy and Metals sector

Responsible for steering SEML towards the path of growth



Padam Kumar Jain
Director & CFO

CA, CS with a rich experience of more than 38 years

Responsible for group corporate finance, taxation, costing & corporate law compliance



Manish Sarda
DMD, SMAL

MBA in International Business with 26 years of experience in Iron and Steel Industry
Focused on overall development of commercial activities and Ferro Alloys business

Chairman of Indian Ferro Alloy Producers' Association



Neeraj Sarda
DMD, SMAL

MBA in Finance & Marketing with more than 18 years of experience in Ferro Alloys Business

Responsible for the entire Vishakhapatnam operations

Corporate Social Responsibility



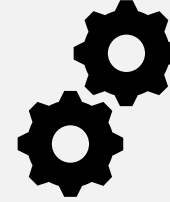
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Health & Safety

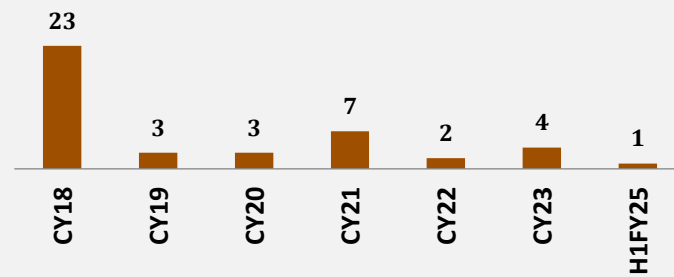
- SEML awarded - Appreciation Award for Best Company in the Entire Eastern Region in Safety category
- Regular medical check ups & inhouse medical facilities
- Focus on Preventive & curative healthcare services

02

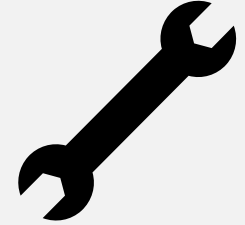


No. of Incidents

- Incident rate (including minor injuries) has seen a declining trend over past few years
- Conducting trainings on safety measures every year



03



Social Responsibility

- Adopted 50 single-teacher schools in the tribal areas of Chhattisgarh
- Runs well-equipped ambulance with doctors & has set up first-aid facilities in the villages surrounding its mines
- Support to almost 3000 farming families for generating alternative source of income
- Support to NGOs like "Pariwar"
- Plantation target of 10,000 saplings, of which, 5300 planted

- Supported Parivaar Education Trust for Shiksha Kutir Project
- Supported R.K. Sarda Trust for Education development.
- Teachers in government schools in Siltara, Raigarh, and the mines area were mobilized, and bus services were provided for both students and teachers.
- Provided support to Kabirdham Primary School in Gulalpur and donated computers to Samveta in Godhi.
- Reward to Meritorious students & Scholarships to BPL Students
- Promoted the art and culture of Chhattisgarh at the Chakradhar Samaroh in Raigarh.
- Renovated School Boundary Wall at Mandhar
- Organized Fire Safety and First Aid Awareness session at 3 schools
- Support to the Ghasidas Jayanti Cultural Program
- Support for the devotees of Maa Bamleshwari at Musra



- Donated a mobile Van for the Netra Sahayta Program of Shri Ganesh Vinayak Foundation.
- Provided a mobile medical van with free medicines.
- Construction of Vipassana Centre at New Raipur.
- Organized Physiotherapy Camp in villages for Assessment & Correction.
- Organized a sanitation awareness program and a first aid awareness program in Siltara
- Supplied eco-friendly bricks to Kurra Panchayat for garden development next to the school
- Supplied eco-friendly bricks to Siltara Panchayat for leveling the school ground.
- Provided Hand pump at Khamariyakalan



- Promoted mushroom cultivation for income generation
- Started Costume Jewellery training at Siltara
- Awareness session on Kitchen Badi development in villages
- Supported marriage of girls from underprivileged families.
- Organized Sewing Training for IGP Promotion of SHG's.
- Green Steel summit sponsored by SEML



Historical Financials



Consolidated P&L – Consistent Growth with High Profit Margins

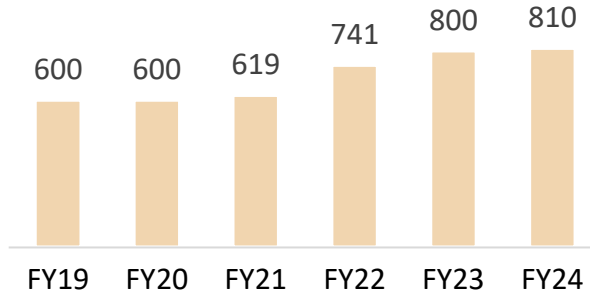
Particular (Rs Cr)	FY19	FY20	FY21	FY22	FY23	FY24
Revenues	2,324	2,000	2,199	3,914	4,212	3,868
Other Income	17	-17	144	50	49	184
Total Income	2,341	1,983	2,343	3,964	4,261	4,052
Raw Material	1,493	1,293	1,347	2,086	2,495	2,407
Employee Expenses	87	88	89	113	127	142
Other Operating Expenses	261	263	243	360	529	521
EBITDA	499	339	664	1,406	1,110	982
EBITDA Margin (%)	21%	17%	28%	36%	26%	24.2%
Depreciation	76	78	75	143	178	183
Finance Cost	99	82	79	147	124	128
Exceptional Item	-	-	-15	-7	0	-3
Profit Before Tax	324	179	495	1108	807	667
Tax	117	43	115	300	202	159
Share of Associates and JV	-	-7	-4	-2	-1	15
PAT	207	128	376	807	604	524
PAT Margin (%)	9%	6%	16%	20%	14%	12.9%
EPS (INR)	5.64	3.51	10.40	22.31	16.99	14.84

Consolidated BS – Conservative Capital Structure and Strong Liquidity Profile

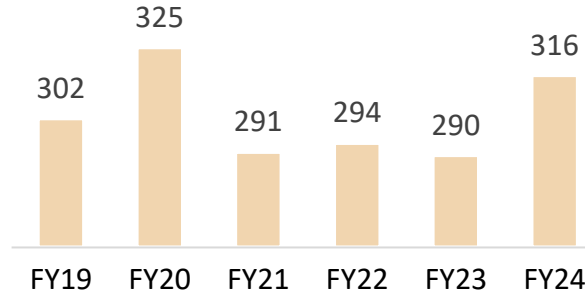
Particular (Rs Cr)	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24
Share Capital	36	36	36	35	35
Tangible Networth	1,834	2,182	2,968	3,375	3,853
Minority Interest	100	101	104	100	106
Long Term Borrowings	1,408	1,493	1,196	1,063	1,058
Short Term Borrowings	279	221	385	344	308
Other Liabilities	444	486	610	564	641
Total Liability	4,102	4,518	5,298	5,481	6,002
Net Fixed Asset	1,332	1,287	2,854	2,908	2,854
CWIP	1,365	1,616	132	130	250
Investment	169	243	473	388	611
Cash & Cash Equivalents	165	97	282	372	768
Other Assets	1,072	1,276	1,558	1,683	1,519
Total Assets	4,102	4,518	5,298	5,481	6,002

Production

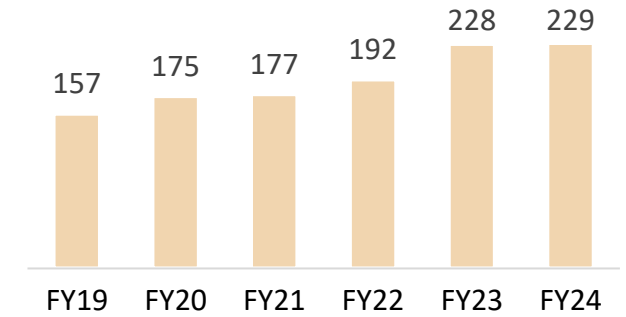
Iron Ore Pellets



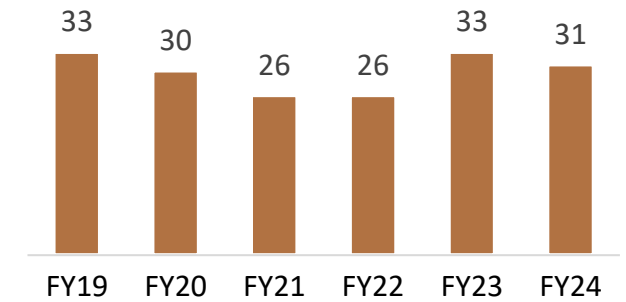
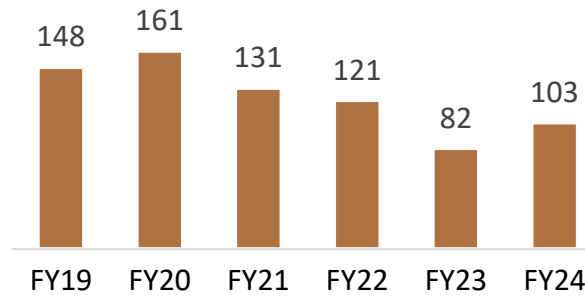
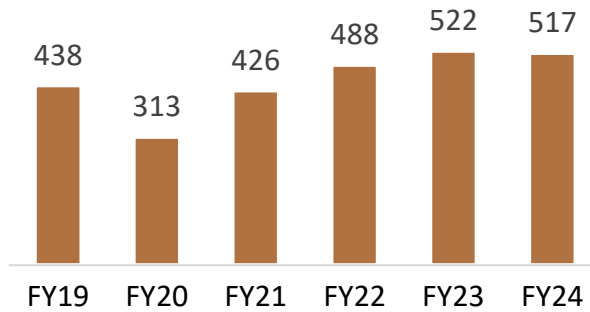
Sponge Iron



Steel Billet

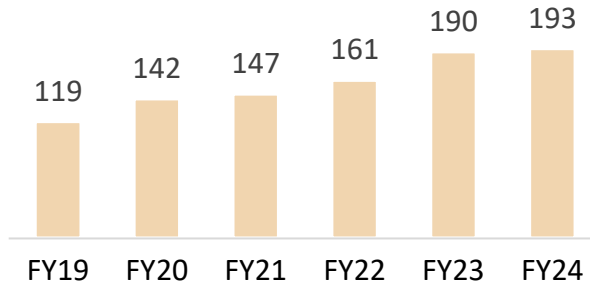


Sales

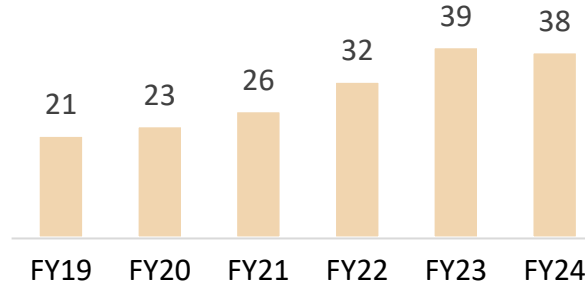


Production

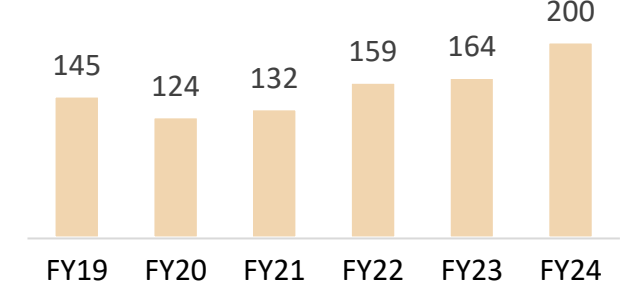
Wire Rod



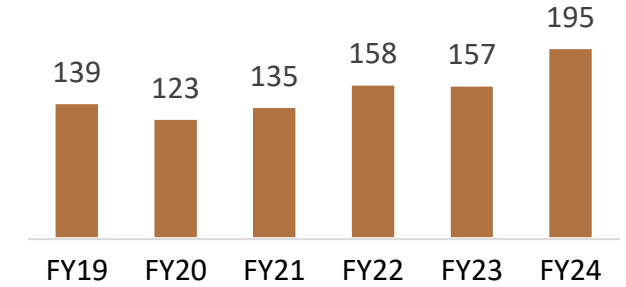
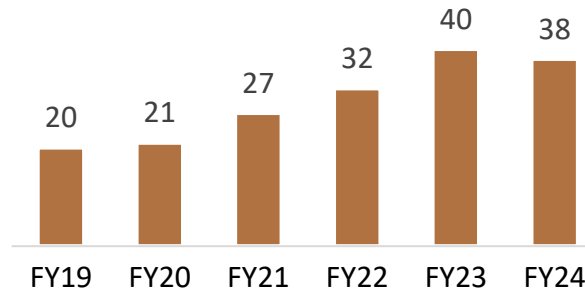
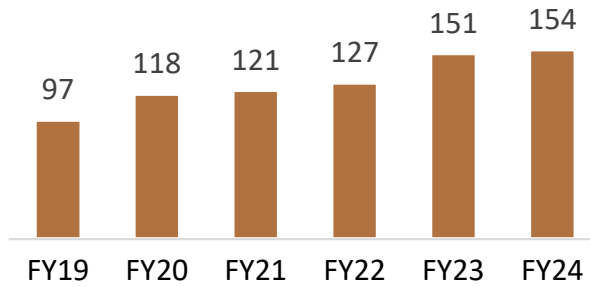
H. B. Wires



Ferro Alloys

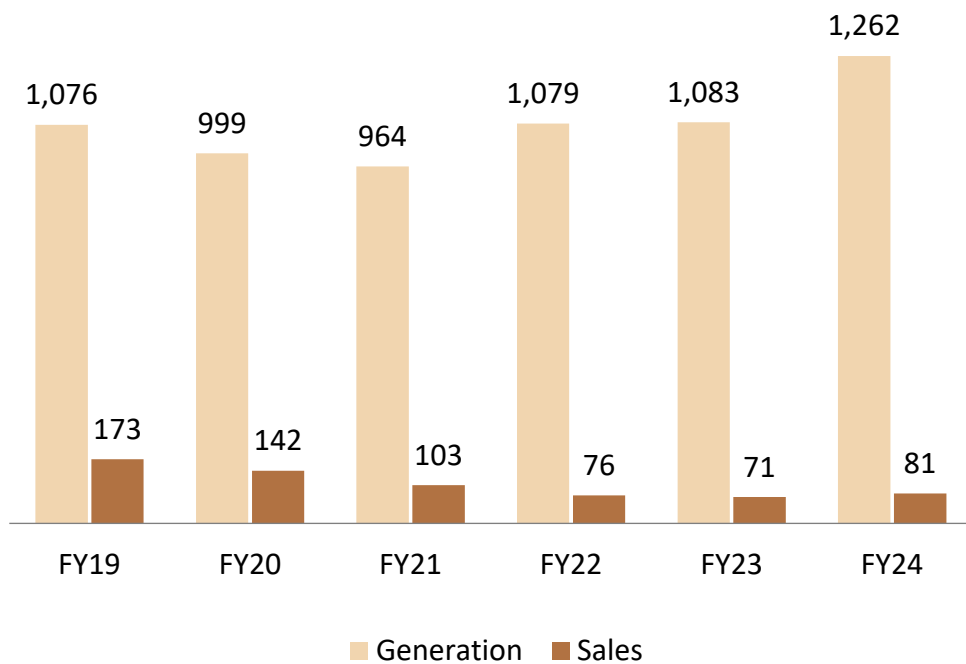


Sales

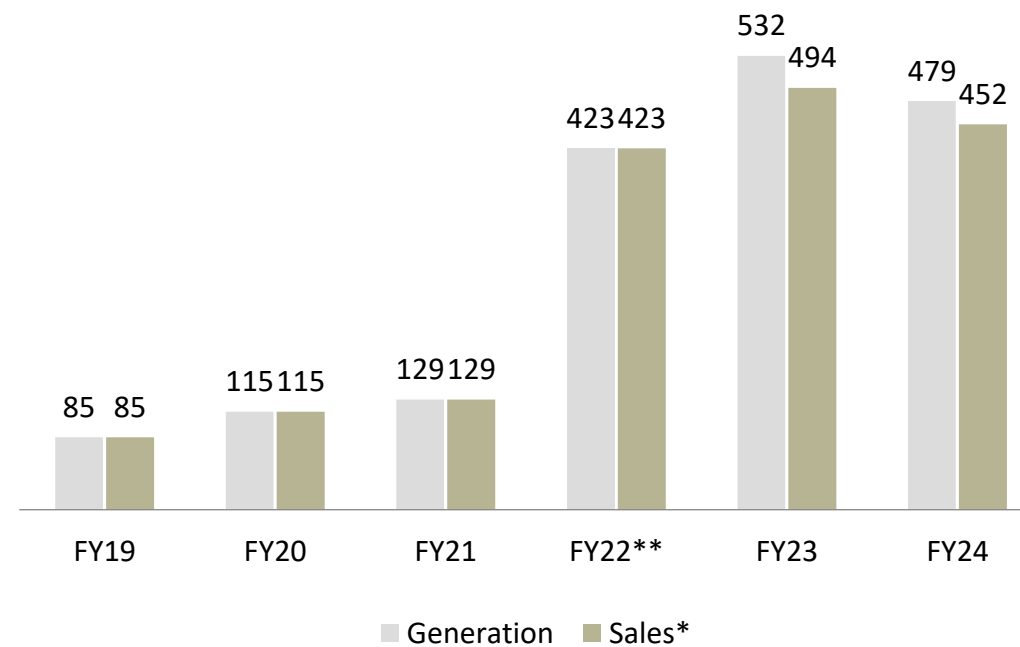


Increasing sales of Value-Added Product

Thermal Power



Hydro Power

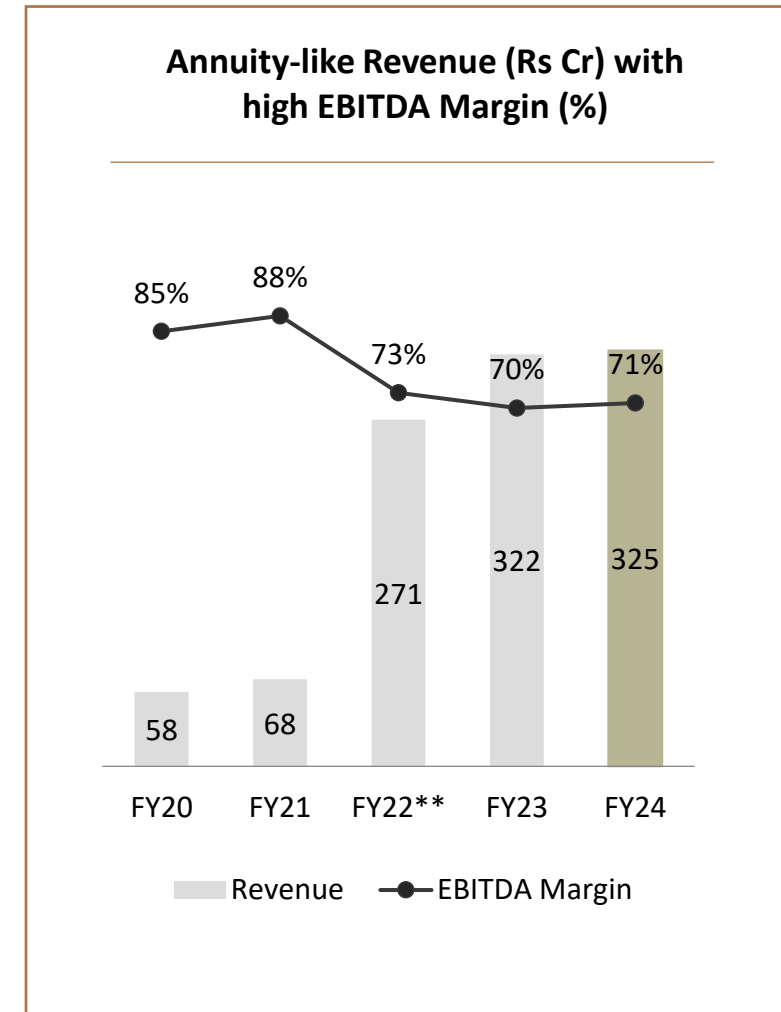


*Includes only the contractual power sales under long-term PPA

**Includes the effect of 113 MW Sikkim Hydro Project which was commissioned on June 30, 2021

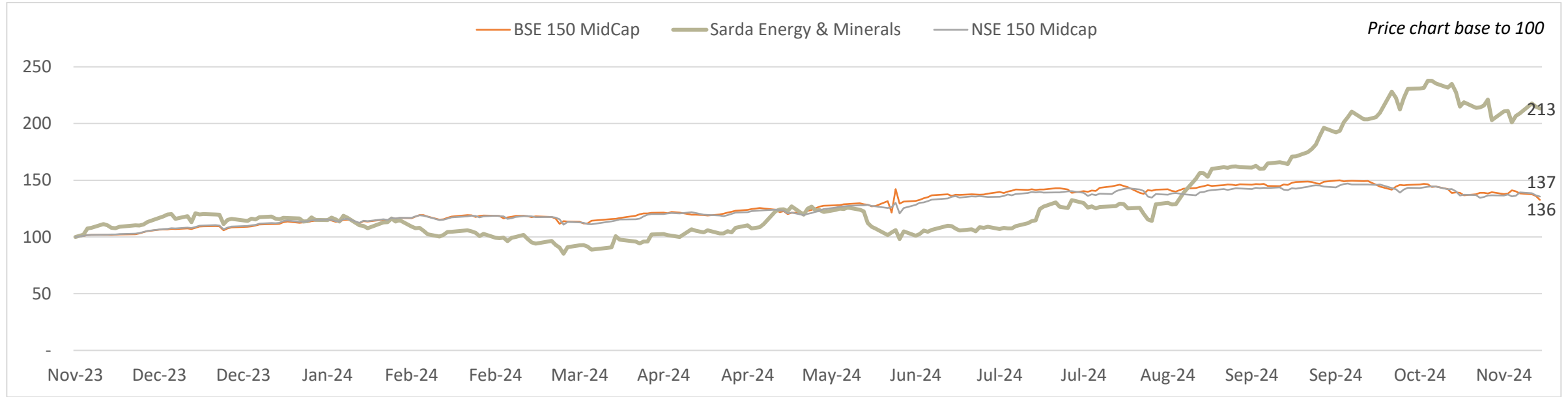
Details of Existing Hydropower Assets of ~142 MW

Capacity	4.8 MW	24 MW	113 MW
Location	Uttarakhand	Chhattisgarh	Sikkim
Name of the River	Sarju	Gullu	Rongnichu
Year of Commissioning	2008	2017	2021
Tariff	Rs 3.85 per unit	Rs 5.21 per unit	Final tariff under determination
Term of PPA	30-year PPA with State Discom	35-year PPA with State Discom	35-year PPA with Chhattisgarh State Discom
PLF - FY24	31%	35%	40%
Debt (Mar-24)	Debt Free since 2017	Rs 60.04 Cr	Rs 910.69 Cr
Key Updates	Expansion of 3 MW being proposed	Generating Free Cashflow since its first year of operation	External Credit Rating upgraded by two notches to A+/A1 by India Ratings and to A- by CARE Ratings in May-23



24.9 MW Rehar Hydropower plant – Installation completed, ready for operations

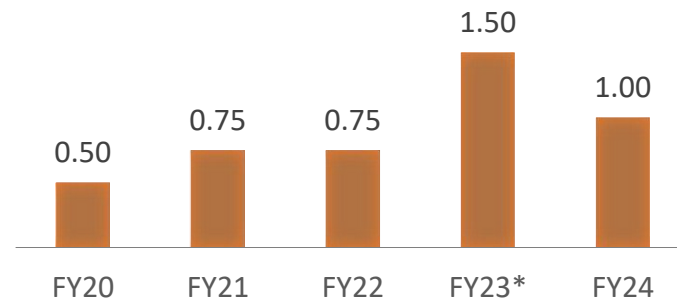
Share Price Information



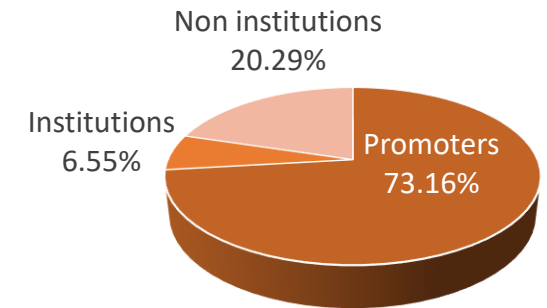
Capital Market Information (as on 14-Nov-24)

BSE/NSE Code	504614/SARDAEN
CMP (Rs)	428
Market Cap (Rs Cr)	15,092
Shares (Cr)	35.2
Face Value (Rs)	1.00

Consistently Paying Dividend (INR per share)



Shareholding Pattern (as on 30-Sep-24)



Equity Shares Spilt from Face Value of INR 10 per share to INR 1 per share effective 04-Aug-23 ; * Includes special dividend of INR 0.75/share

THANK YOU



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