

February 04, 2025

To
The Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400001

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 dated February 04, 2025

Security Code: 500267

Dear Sir/Ma'am,

According to Regulation 30, Regulation 33, and any other applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, February 04, 2025, has inter alia, taken following decisions:

1. Standalone & Consolidated Un-audited Financial Results along with the Limited Review Report for the quarter and nine months ended on December 31, 2024 (**Annexure A**);
2. Interim dividend of Rs. 5/- per share for the financial year 2024-25 after considering distributable profits and the opportunities available for strengthening and growth of its business. Accordingly, the board has fixed February 14, 2025, as the record date for determining the entitlement of members for the purpose of payment of interim dividend. The payment of interim dividend/dispatch of dividend warrants will be completed by March 16, 2025.
3. Re-Appointment of the Internal Auditors - M/s S. Tandon & Associates, Chartered Accountants (FRN- 006388N) for FY 2025-26 (**Annexure B**); and

The Board Meeting commenced at 3:15 PM and concluded at 4:15 PM.

Kindly take the same on your records.

Yours faithfully

For Majestic Auto Limited

PARUL CHADHA
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PARUL CHADHA
Date: 2025.02.04
16:50:50 +0530'

Parul Chadha
Company Secretary & Compliance Officer

Encl.: as above

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel.:0120-4348907, Email:info@majesticauto.in,www.majesticauto.in



Independent Auditor's Review Report on Unaudited standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Majestic Auto Limited,
10, Southern Avenue,
First Floor, Maharani Bagh,
New Delhi-110065

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Majestic Auto Limited** ('the Company') for the quarter ended 31st December 2024 and the year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hari S. & Associates
Chartered Accountants
ICAI Firm Registration Number 007709N
ICAI UDIN 25523735BMJNEV1118

Kapil Vohra
Partner
Membership No 523735
Place of Signature: Chandigarh
Date: February 04th 2025





Majestic Auto Limited

Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2024

(₹ in Lakhs)

| Particulars | Standalone | | | | | |
|---|-------------------|-------------------|------------------|-------------------|------------------|------------------|
| | Quarter ended | | | Nine months ended | | Year ended |
| | 31 December 2024 | 30 September 2024 | 31 December 2023 | 31 December 2024 | 31 December 2023 | 31 March 2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income | | | | | | |
| a) Revenue from operations | 602.45 | 631.92 | 591.14 | 1,850.06 | 4,217.92 | 4,823.40 |
| b) Other income | (728.88) | 804.35 | 702.68 | 1,309.26 | 1,370.74 | 2,966.27 |
| Total income | (126.43) | 1,436.27 | 1,293.82 | 3,159.32 | 5,588.66 | 7,789.67 |
| 2 Expenses | | | | | | |
| a) Cost of operations | 311.36 | 432.40 | 291.55 | 1,124.21 | 1,164.87 | 1,448.80 |
| b) Employee benefits expense | 153.12 | 120.49 | 82.50 | 362.90 | 249.39 | 340.05 |
| c) Finance costs | 63.94 | 58.47 | 64.32 | 183.28 | 187.92 | 245.92 |
| d) Depreciation and amortisation expense | 93.37 | 78.92 | 58.47 | 243.39 | 175.35 | 237.74 |
| e) Other expenses | 90.46 | 88.19 | 60.99 | 261.41 | 253.64 | 355.53 |
| Total expenses | 712.25 | 778.47 | 557.83 | 2,175.19 | 2,031.17 | 2,628.04 |
| 3 Profit/(loss) before exceptional items and tax (1 - 2) | (838.68) | 657.80 | 735.99 | 984.13 | 3,557.49 | 5,161.63 |
| 4 Exceptional Items | - | - | - | - | - | - |
| 5 Profit before tax (3 + 4) | (838.68) | 657.80 | 735.99 | 984.13 | 3,557.49 | 5,161.63 |
| 6 Tax expense | | | | | | |
| a) Current tax | 20.60 | 15.66 | - | 152.59 | - | 176.98 |
| b) Deferred tax | (215.30) | 95.14 | 191.49 | 120.14 | 928.64 | 2,659.16 |
| c) Earlier years tax adjustments (net) | 1.28 | - | 0.32 | 1.28 | 0.32 | 0.32 |
| Total tax expense/(credit) | (193.42) | 110.80 | 191.81 | 274.01 | 928.96 | 2,836.46 |
| 7 Profit/ (loss) after tax (5 - 6) | (645.26) | 547.00 | 544.18 | 710.12 | 2,628.53 | 2,325.17 |
| 8 Other comprehensive income | | | | | | |
| (i) Items that will not be reclassified to profit or loss | (1,086.26) | 92.96 | 8,657.13 | (393.19) | 14,782.79 | 18,265.27 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 155.34 | (49.97) | (350.82) | 36.72 | (350.82) | (78.27) |
| Other comprehensive Income/(Loss) | (930.92) | 42.99 | 8,306.31 | (356.47) | 14,431.97 | 18,187.00 |
| 9 Total comprehensive Income/(Loss) (7 + 8) | (1,576.18) | 589.99 | 8,850.49 | 353.65 | 17,060.50 | 20,512.17 |
| 10 Paid-up equity share capital (Face value of Rs 10 per equity share) | 1,039.82 | 1,039.82 | 1,039.82 | 1,039.82 | 1,039.82 | 1,039.82 |
| 11 Other equity | | | | 58,458.72 | 56,213.02 | 58,105.07 |
| 12 Earnings per share | | | | | | |
| (a) Basic (in ₹) | (6.21) | 5.26 | 5.23 | 6.83 | 25.28 | 22.36 |
| (b) Diluted (in ₹) | (6.21) | 5.26 | 5.23 | 6.83 | 25.28 | 22.36 |



MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in



Notes to standalone financial results:

- 1 The above results have been reviewed by the Audit Committee at their meeting held on 04 February 2025 and thereafter approved by the Board of Directors at their meeting held on 04 February 2025 and have been reviewed by the Statutory Auditor.
- 2 The unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2024 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Company's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- 4 The unrealized and realized losses in investments in stocks, mutual funds and AIFs are reflected in other income, which is negative due to market volatility in the quarter ended 31 December 2024.
- 5 During the FY 2022-23, the Company had entered into agreement, with Cyrrus Manufacturing LLP having registered office at A-68, Ground Floor, New Friends Colony, New Delhi-110025, to sell plot situated at B-6, B-7 and B-9 Ecotech I Extension, Greater Noida, Gautam Budh Nagar (UP) for total consideration of ₹ 128.50 crore against which the Company has received advance of ₹ 43.38 crore as of 31 December 2024, out of which ₹ 6.50 crore was received in the current quarter ended 31 December 2024.
- 6 An interim dividend @ 50% i.e. ₹ 5.00 per equity share (Face value of ₹ 10) for the financial year 2024-25 has been declared by the Board of Directors at the meeting held on 04 February 2025.

Place : Delhi
Date : 04 February 2025

FOR AND ON BEHALF OF BOARD OF DIRECTORS

MAJESTIC AUTO LIMITED
★
Mahesh Munjal
Chairman and Managing Director

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

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Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Majestic Auto Limited,
10, Southern Avenue,
First Floor, Maharani Bagh,
New Delhi-110065

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Majestic Auto Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter & Nine months ended 31st December 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Consolidated Financial Statement includes the results of the following entities:-

- i. Majestic Auto Limited
- ii. Majestic IT Services Limited
- iii. Emirates Technologies Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hari S. & Associates

Chartered Accountants
ICAI Firm Registration Number 007709N
ICAI UDIN 25523735BMJNEW9144

Kapil Vohra
Partner
Membership No 523735
Place of Signature: Chandigarh
Date: February 04th 2025



Majestic Auto Limited
 Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
 Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended on 31 December 2024

(₹ in Lakhs)

| Particulars | Consolidated | | | | | |
|---|-------------------|-------------------|------------------|----------------------|------------------|------------------|
| | Quarter ended on | | | Nine months ended on | | Year ended on |
| | 31 December 2024 | 30 September 2024 | 31 December 2023 | 31 December 2024 | 31 December 2023 | 31 March 2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income | | | | | | |
| a) Revenue from operations | 1,723.87 | 1,614.63 | 1,497.26 | 4,944.53 | 6,789.92 | 8,341.82 |
| b) Other income | (661.28) | 861.49 | 744.55 | 1,579.47 | 1,785.82 | 3,434.21 |
| Total income | 1,062.59 | 2,476.12 | 2,241.81 | 6,524.00 | 8,575.74 | 11,776.03 |
| 2 Expenses | | | | | | |
| a) Cost of Product and services | 245.36 | 366.40 | 216.55 | 926.21 | 939.87 | 1,148.80 |
| b) Employee benefits expense | 193.01 | 191.50 | 154.57 | 546.83 | 460.54 | 624.05 |
| c) Finance costs | 357.97 | 360.67 | 358.19 | 1,099.08 | 1,096.73 | 1,433.91 |
| d) Depreciation and amortisation expense | 241.60 | 229.67 | 215.14 | 696.75 | 649.40 | 873.64 |
| e) Other expenses | 270.38 | 330.31 | 276.71 | 1,042.03 | 924.21 | 1,181.91 |
| Total expenses | 1,308.32 | 1,478.55 | 1,221.16 | 4,310.90 | 4,070.75 | 5,262.31 |
| 3 Profit/(loss) before exceptional items and tax (1 - 2) | (245.73) | 997.57 | 1,020.65 | 2,213.10 | 4,504.99 | 6,513.72 |
| 4 Exceptional Items | - | - | - | - | - | - |
| 5 Profit before tax (3 + 4) | (245.73) | 997.57 | 1,020.65 | 2,213.10 | 4,504.99 | 6,513.72 |
| 6 Tax expense | | | | | | |
| a) Current tax (including minimum alternate tax earlier years) | 165.29 | 57.21 | 71.52 | 421.79 | 152.75 | 442.18 |
| Less: MAT credit entitlement | - | 9.60 | 14.14 | - | (0.08) | - |
| b) Deferred tax (credit)/ charge | (192.46) | 141.71 | 173.41 | 187.22 | 1,028.82 | 2,760.08 |
| c) DTA on account of adoption of new tax rate | - | - | - | - | - | 3.78 |
| d) Earlier years tax adjustments (net) | 6.49 | - | 0.33 | 6.49 | (1.99) | (1.99) |
| Total tax expense/(credit) | (20.68) | 208.52 | 259.40 | 615.50 | 1,179.30 | 3,204.05 |
| 7 Net profit after tax (5 - 6) | (225.05) | 789.05 | 761.25 | 1,597.60 | 3,325.69 | 3,309.67 |
| 8 Other comprehensive income | | | | | | |
| (i) Items that will not be reclassified to profit or loss | (1,086.26) | 92.96 | 8,657.13 | (393.19) | 14,782.79 | 18,265.77 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 155.34 | (49.97) | (350.82) | 36.72 | (350.82) | (78.40) |
| Other comprehensive income | (930.92) | 42.99 | 8,306.31 | (356.47) | 14,431.97 | 18,187.37 |
| 9 Total comprehensive income (7 + 8) | (1,155.97) | 832.04 | 9,067.56 | 1,241.13 | 17,757.66 | 21,497.04 |
| 10 Net profit/(loss) attributable to : | | | | | | |
| Equity shareholders of the Company | (301.55) | 750.53 | 730.59 | 1,455.73 | 3,261.97 | 3,201.07 |
| Non-controlling interest | 76.50 | 38.52 | 30.66 | 141.87 | 63.72 | 108.60 |
| | (225.05) | 789.05 | 761.25 | 1,597.60 | 3,325.69 | 3,309.67 |
| 11 Other comprehensive income attributable to : | | | | | | |
| Equity shareholders of the Company | (930.92) | 42.99 | 8,306.31 | (356.47) | 14,431.97 | 18,187.34 |
| Non-controlling interest | - | - | - | - | - | 0.03 |
| | (930.92) | 42.99 | 8,306.31 | (356.47) | 14,431.97 | 18,187.37 |
| 12 Total comprehensive income attributable to : | | | | | | |
| Equity shareholders of the Company | (1,232.47) | 793.52 | 9,036.90 | 1,099.26 | 17,693.94 | 21,388.41 |
| Non-controlling interest | 76.50 | 38.52 | 30.66 | 141.87 | 63.72 | 108.63 |
| | (1,155.97) | 832.04 | 9,067.56 | 1,241.13 | 17,757.66 | 21,497.04 |
| 13 Paid-up equity share capital (Face value of ₹ 10 per equity share) | 1,039.82 | 1,039.82 | 1,039.82 | 1,039.82 | 1,039.82 | 1,039.82 |
| 14 Other equity | | | | 61,566.92 | 58,332.80 | 60,467.70 |
| 15 Earnings per share | | | | | | |
| (a) Basic (in ₹) | (2.16) | 7.59 | 7.32 | 15.36 | 31.98 | 31.83 |
| (b) Diluted (in ₹) | (2.16) | 7.59 | 7.32 | 15.36 | 31.98 | 31.83 |

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in



Notes to consolidated financial results:

- 1 The above result have been reviewed by the Audit Committee at their meeting held on 04 February 2025 and thereafter approved by the Board of Directors at their meeting held on 04 February 2025 and have been reviewed by the Statutory Auditor.
- 2 The unaudited consolidated financial results of the Group for the quarter and nine months ended 31 December 2024 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Group's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- 4 The unrealized and realized losses in investments in stocks, mutual funds and AIFs are reflected in other income, which is negative due to market volatility in the quarter ended 31 December 2024.
- 5 During the FY 2022-23, the flagship Company of the Group, Majestic Auto Ltd. has entered into agreement, with Cyrus Manufacturing LLP having registered office at A-68, Ground Floor, New Friends Colony, New Delhi-110025, to sell plot situated at B-6, B-7 and B-9, Ecotech I Extension, Greater Noida, Gautam Budh Nagar (UP) for total consideration of ₹ 128.50 crore against which the Company has received advance of ₹ 43.38 crore as of 31 December 2024, out of which ₹ 6.50 crore was received in the current quarter ended 31 December 2024.
- 6 An interim dividend @ 50% i.e. ₹ 5.00 per equity share (Face value of ₹ 10) for the financial year 2024-25 has been declared by the Board of Directors at the meeting held on 04 February 2025.
- 7 The figures for the corresponding previous period/year have been regrouped/reclassified, whenever necessary.

Place : Delhi

Date : 04 February 2025


FOR AND ON BEHALF OF BOARD OF DIRECTORS

Mahesh Munjal
Chairman and Managing Director

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in

Annexure-B

| Particulars | Name of the Auditor(s) |
|--|--|
| | M/s. S. Tandon & Associates (STA) |
| Reason for change viz. appointment, resignation, removal, death or otherwise | M/s S. Tandon & Associates, Chartered Accountants in Practice, as the Internal Auditor for the Financial Year 2025-26 at an annual remuneration of Rs. 80,000/- (Rupees Eighty Thousand only) plus travelling expenses on actual basis and applicable taxes as recommended by the Audit Committee. |
| Date of appointment / re-appointment and term and condition | February 04, 2025 |
| Brief Profile | "STA" was established in July 1986 at Chandigarh, now having a presence in Chandigarh, Mohali, New Delhi, Ludhiana & Jammu. |

For Majestic Auto Limited

PARUL CHADHA
Digitally signed by
PARUL CHADHA
Date: 2025.02.04
16:48:17 +05'30'

Parul Chadha
Company Secretary & Compliance Officer

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

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