

**13<sup>th</sup> November, 2024**

To  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400 001  
**Scrip Code: 509635**

The Manager - Listing  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**SYMBOL: HINDCOMPOS**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting held on 13<sup>th</sup> November, 2024**

Pursuant to the provisions of Regulations 30 and 33 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13<sup>th</sup> November, 2024 *inter alia*, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.

A copy of Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 along with the Limited Review Reports received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.40 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Hindustan Composites Limited**

**Arvind Purohit**  
**Company Secretary & Compliance Officer**  
**Membership No. A33624**

Encl.: A/a

# HINDUSTAN COMPOSITES LIMITED



Regd. Office: A Tower, 8th Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
Tel: 022-66880100, Fax: 022-66880105  
visit us at www.hindcompo.com  
CIN No. L29120MH1964PLC012955

## Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2024

Sr.No.	Particulars	(Rs. In Lakhs, except per share data)					
		Three Months Ended 30-Sep-24 (Unaudited)	Three Months Ended 30-Jun-24 (Unaudited)	Three Months Ended 30-Sep-23 (Unaudited)	Half Year Ended 30-Sep-24 (Unaudited)	Half Year Ended 30-Sep-23 (Unaudited)	Year Ended 31-Mar-24 (Audited)
1	<b>INCOME</b>						
	a) Revenue from operations	7,695	7,715	7,172	15,410	14,742	29,768
	b) Other Income	17	5	64	22	70	93
	<b>Total Income</b>	<b>7,712</b>	<b>7,720</b>	<b>7,236</b>	<b>15,432</b>	<b>14,812</b>	<b>29,861</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	3,611	3,468	3,167	7,079	6,438	13,078
	b) Changes in Inventories of finished goods and work-in-progress	(92)	(18)	(5)	(110)	(78)	78
	c) Employee benefits expense	1,018	1,031	965	2,049	1,952	3,910
	d) Finance Costs	2	3	4	5	8	9
	e) Depreciation and amortization expense	260	251	232	511	454	953
	f) Other Expenses	1,867	1,880	1,695	3,747	3,629	7,573
	<b>Total Expenses</b>	<b>6,666</b>	<b>6,615</b>	<b>6,058</b>	<b>13,281</b>	<b>12,403</b>	<b>25,601</b>
3	<b>Profit / (Loss) before Tax (1-2)</b>	<b>1,046</b>	<b>1,105</b>	<b>1,178</b>	<b>2,151</b>	<b>2,409</b>	<b>4,260</b>
4	<b>Tax Expenses</b>						
	Current tax	272	262	239	534	469	923
	Deferred tax	(155)	(24)	(55)	(179)	(58)	(144)
	Tax expense of earlier year	-	-	-	-	-	40
5	<b>Net Profit for the Period (3-4)</b>	<b>929</b>	<b>867</b>	<b>994</b>	<b>1,796</b>	<b>1,998</b>	<b>3,441</b>
6	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will not be reclassified to profit or loss	7,330	1,471	429	8,801	2,314	5,223
	b) Income tax relating to items that will not be reclassified to profit or loss	(1,078)	(223)	(73)	(1,301)	(1,030)	(1,393)
	c) Items that will be reclassified to profit or loss	228	(168)	93	60	(462)	(431)
	d) Income tax relating to items that will be reclassified to profit or loss	(41)	(6)	(22)	(47)	66	36
	<b>Other Comprehensive Income</b>	<b>6,439</b>	<b>1,074</b>	<b>427</b>	<b>7,513</b>	<b>888</b>	<b>3,435</b>
	<b>Total Comprehensive Income after Tax (5+6)</b>	<b>7,368</b>	<b>1,941</b>	<b>1,421</b>	<b>9,309</b>	<b>2,886</b>	<b>6,876</b>
7	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738	738	738
8	<b>Other Equity</b>						
	Earnings per Share (Basic and Diluted) (Rs.)	6.29	5.87	6.73	12.16	13.53	23.30

## Reporting of Segment wise Revenue, Result, Assets and Liabilities as on 30th September, 2024

Sr.No.	Particulars	(Rs. In Lakhs)					
		Three Months Ended 30-Sep-24 (Unaudited)	Three Months Ended 30-Jun-24 (Unaudited)	Three Months Ended 30-Sep-23 (Unaudited)	Half Year Ended 30-Sep-24 (Unaudited)	Half Year Ended 30-Sep-23 (Unaudited)	Year Ended 31-Mar-24 (Audited)
1	<b>Segment Revenue</b>						
	- Composite Products	6,838	6,722	6,036	13,560	12,013	25,068
	- Investment	857	993	1,136	1,850	2,729	4,700
	<b>Total Income</b>	<b>7,695</b>	<b>7,715</b>	<b>7,172</b>	<b>15,410</b>	<b>14,742</b>	<b>29,768</b>
2	<b>Segment Results</b>						
	(Profit(+)/ Loss (-) before Tax from each segment)						
	- Composite Products	719	639	511	1,358	915	2,035
	- Investment	610	763	886	1,373	2,122	3,518
	<b>Sub Total</b>	<b>1,329</b>	<b>1,402</b>	<b>1,397</b>	<b>2,731</b>	<b>3,037</b>	<b>5,553</b>
	Less: Unallocable Expenses / (Income)	298	299	279	597	690	1,377
	Less: Finance Cost	2	3	4	5	8	9
	Add: Other Income	(17)	(5)	(64)	(22)	(70)	(93)
	<b>Profit before Tax</b>	<b>1,046</b>	<b>1,105</b>	<b>1,178</b>	<b>2,151</b>	<b>2,409</b>	<b>4,260</b>
3	<b>a) Segment Assets</b>						
	- Composite Products	10,744	10,602	9,874	10,744	9,874	9,995
	- Investment	103,530	95,366	89,455	103,530	89,455	93,055
	- Unallocable	4,685	5,052	5,200	4,685	5,200	5,077
	<b>Total</b>	<b>118,959</b>	<b>111,020</b>	<b>104,529</b>	<b>118,959</b>	<b>104,529</b>	<b>108,127</b>
	<b>b) Segment Liabilities</b>						
	- Composite Products	5,654	5,897	5,843	5,654	5,843	5,205
	- Investment	4,152	3,009	2,634	4,152	2,634	2,830
	- Unallocable	1,265	1,298	1,169	1,265	1,169	1,219
	<b>Total</b>	<b>11,071</b>	<b>10,204</b>	<b>9,646</b>	<b>11,071</b>	<b>9,646</b>	<b>9,254</b>



**Standalone Statement of Assets and Liabilities as at 30th September 2024**

Sr.No.	Particulars	(Rs. In Lakhs)	
		As at 30-Sep-24 (Unaudited)	As at 31-Mar-24 (Audited)
	<b>I ASSETS</b>		
(1)	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	13,479	13,652
	(b) Capital work-in-progress	122	-
	(c) Other Intangible assets	105	98
	(d) Financial Assets		
	(i) Investments	95,078	83,313
	(ii) Other Financial Assets	40	51
	(e) Other Non Current Assets	98	53
	<b>TOTAL NON-CURRENT ASSETS</b>	<b>108,922</b>	<b>97,167</b>
(2)	<b>CURRENT ASSETS</b>		
	(a) Inventories	1,536	1,427
	(b) Financial Assets		
	(i) Investments	2,060	3,904
	(ii) Trade receivables	4,032	3,726
	(iii) Cash and cash equivalents	447	70
	(iv) Bank balances other than (iii) above	90	93
	(v) Loans	383	375
	(vi) Other financial assets	1,114	989
	(c) Other current assets	375	376
	<b>TOTAL CURRENT ASSETS</b>	<b>10,037</b>	<b>10,960</b>
	<b>TOTAL ASSETS</b>	<b>118,959</b>	<b>108,127</b>
	<b>II EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	738	738
	(b) Other Equity	107,150	98,135
	<b>TOTAL EQUITY</b>	<b>107,888</b>	<b>98,873</b>
	<b>LIABILITIES</b>		
(1)	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	3
	(b) Provisions	274	255
	(c) Deferred tax liabilities (Net)	5,151	4,003
	(d) Other Non Current liabilities	111	110
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>5,536</b>	<b>4,371</b>
(2)	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	7	9
	(ii) Trade payables		
	- Total Outstanding Dues of Micro and small enterprises	753	740
	- Total Outstanding Dues of Creditors other than Micro and small enterprises	4,005	3,743
	(iii) Other financial liabilities	422	65
	(b) Other current liabilities	201	146
	(c) Provisions	132	179
	(d) Current tax liabilities (Net)	15	1
	<b>TOTAL CURRENT LIABILITIES</b>	<b>5,535</b>	<b>4,883</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>118,959</b>	<b>108,127</b>


**Notes:**

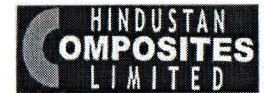
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2024 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.

Place : Mumbai  
Dated : 13th November, 2024



For Hindustan Composites Limited

  
P. K. CHOUDHARY  
Managing Director  
(DIN No.00535670)



## HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
Tel: 022-66880100, Fax: 022-66880105  
visit us at www.hindcompo.com  
CIN No. L29120MH1964PLC012955

### Standalone Statement of Cash Flow for the half year ended 30th September 2024

Sr.No.	Particulars	(Rs. in Lakhs)	
		Half Year Ended 30-Sep-24 (Unaudited)	Half Year Ended 30-Sep-23 (Unaudited)
<b>A</b>	<b>Cash flow from operating activities:</b>		
	<b>Net profit before tax</b>	<b>2,151</b>	<b>2,409</b>
	<b>Adjustment for:</b>		
	Depreciation and amortization expense	511	454
	Fair valuation of investments through profit and loss	(137)	(360)
	Realised (gain) / loss on investments through profit and loss	(110)	(672)
	Interest Income	(1,505)	(1,572)
	Dividend Income	(98)	(124)
	Profit on Sale of Property, Plant and Equipment	(19)	(6)
	Loss on Sale of Property, Plant and Equipment	11	21
	Remeasurements of defined benefit plans	(30)	(30)
	Interest expenditure	5	8
	<b>Operating profit before working capital changes</b>	<b>779</b>	<b>128</b>
	<b>Adjustment for</b>		
	(Increase) / Decrease in trade receivable	(307)	183
	(Increase) / Decrease in Other Financial Assets	10	2
	(Increase) / Decrease in Other Non Current Assets	(45)	(39)
	(Increase) / Decrease in other receivable	(4)	(3)
	(Increase) / Decrease in Inventories	(109)	(214)
	(Increase) / Decrease in Other Current Financial Assets	86	181
	(Increase) / Decrease in Other Current Assets	2	(34)
	(Decrease) / Increase in trade payables	275	741
	(Decrease) / Increase in long term provisions	19	(18)
	(Decrease) / Increase in short term provisions	(48)	8
	(Decrease) / Increase in other current financial liabilities	61	8
	(Decrease) / Increase in other current liabilities	55	(91)
	(Decrease) / Increase in other non current liabilities	1	3
	<b>Cash generated from operations</b>	<b>775</b>	<b>855</b>
	<b>Add/(Deduct) :</b>		
	Dividend Received	98	124
	Interest Received	1,294	1,659
	<b>Cash generated from operating activities</b>	<b>2,167</b>	<b>2,638</b>
	Direct taxes paid (net)	(540)	(318)
	<b>Net cash generated from operating activities</b>	<b>1,627</b>	<b>2,320</b>
<b>B</b>	<b>Cash generated from investing activities</b>		
	Purchase of Property, Plant and Equipment	(941)	(2,730)
	Proceeds on sale of Property, Plant and Equipment	482	8
	Purchase of Investments	(8,457)	(7,988)
	Proceeds on sale of Investments	7,197	8,189
	Inter-Corporate Deposits Placed	(100)	(575)
	Inter-Corporate Deposits Redeemed	100	800
	<b>Net cash flow (used in) from investing activities</b>	<b>(1,719)</b>	<b>(2,296)</b>
<b>C</b>	<b>Cash generated from financing activities</b>		
	(Repayment) of long-term borrowings	(3)	(4)
	(Repayment) / Proceeds from short-term borrowings	(1)	38
	Interest paid	(5)	(8)
	<b>Cash generated (used in) from financing activities</b>	<b>(9)</b>	<b>26</b>
<b>D</b>	<b>Net Increase/ Decrease in cash and cash equivalent ( A+B+C)</b>	<b>(101)</b>	<b>50</b>
	Cash and Cash equivalents as at beginning of the half year	776	629
	Cash and Cash equivalents as at end of the half year (includes Rs. 228 lakhs (Previous Periods Rs. 611 lakhs) investment in overnight mutual funds)	<b>675</b>	<b>679</b>



**Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Hindustan Composites Limited**

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **Hindustan Composites Limited** ('the Company') for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015('Listing regulations').

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place:** Mumbai  
**Date:** November 13, 2024

**For LODHA & CO. LLP**  
**Chartered Accountants**  
**Firm Registration No. – 301051E/E300284**  
Rajendra Parasmal Baradiya  
Digitally signed by Rajendra Parasmal Baradiya  
Date: 2024.11.13 16:54:33 +05'30'  
**R. P. Baradiya**  
**Partner**  
**Membership No. 044101**  
**UDIN: 24044101BKCMDA3923**



## HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
Tel: 022-66880100, Fax: 022-66880105  
visit us at www.hindcompo.com  
CIN No. L29120MH1964PLC012955

### Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2024

Sr.No.	Particulars	(Rs. in Lakhs, except per share data)					
		Three Months Ended 30-Sep-24 (Unaudited)	Three Months Ended 30-Jun-24 (Unaudited)	Three Months Ended 30-Sep-23 (Unaudited)	Half Year Ended 30-Sep-24 (Unaudited)	Half Year Ended 30-Sep-23 (Unaudited)	Year Ended 31-Mar-24 (Audited)
1	<b>INCOME</b>						
	a) Revenue from operations	7,695	7,715	7,172	15,410	14,742	29,768
	b) Other Income	17	5	64	22	70	93
	<b>Total Income</b>	<b>7,712</b>	<b>7,720</b>	<b>7,236</b>	<b>15,432</b>	<b>14,812</b>	<b>29,861</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	3,611	3,468	3,167	7,079	6,438	13,078
	b) Changes in Inventories of finished goods and work-in-progress	(92)	(18)	(5)	(110)	(78)	78
	c) Employee benefits expense	1,018	1,031	965	2,049	1,952	3,910
	d) Finance Costs	2	3	4	5	8	9
	e) Depreciation and amortization expense	260	251	232	511	454	953
	f) Other Expenses	1,867	1,880	1,695	3,747	3,629	7,573
	<b>Total Expenses</b>	<b>6,666</b>	<b>6,615</b>	<b>6,058</b>	<b>13,281</b>	<b>12,403</b>	<b>25,601</b>
3	<b>Profit / (Loss) before Tax (1-2)</b>	<b>1,046</b>	<b>1,105</b>	<b>1,178</b>	<b>2,151</b>	<b>2,409</b>	<b>4,260</b>
4	Share of (loss) of joint venture #	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>1,046</b>	<b>1,105</b>	<b>1,178</b>	<b>2,151</b>	<b>2,409</b>	<b>4,260</b>
6	<b>Tax Expenses</b>						
	Current tax	272	262	239	534	469	923
	Deferred tax	(155)	(24)	(55)	(179)	(58)	(144)
	Tax expense of earlier year	-	-	-	-	-	40
7	<b>Net Profit for the Period (5-6)</b>	<b>929</b>	<b>867</b>	<b>994</b>	<b>1,796</b>	<b>1,998</b>	<b>3,441</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will not be reclassified to profit or loss	7,330	1,471	429	8,801	2,314	5,223
	b) Income tax relating to items that will not be reclassified to profit or loss	(1,078)	(223)	(73)	(1,301)	(1,030)	(1,393)
	c) Items that will be reclassified to profit or loss	228	(168)	93	60	(462)	(431)
	d) Income tax relating to items that will be reclassified to profit or loss	(41)	(6)	(22)	(47)	66	36
	<b>Other Comprehensive Income</b>	<b>6,439</b>	<b>1,074</b>	<b>427</b>	<b>7,513</b>	<b>888</b>	<b>3,435</b>
	<b>Total Comprehensive Income after Tax (7+8)</b>	<b>7,368</b>	<b>1,941</b>	<b>1,421</b>	<b>9,309</b>	<b>2,886</b>	<b>6,876</b>
9	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738	738	738
10	<b>Other Equity</b>						
	Earnings per Share (Basis and Diluted) (Rs.)	6.29	5.87	6.73	12.16	13.53	23.30

### Reporting of Segment wise Revenue, Result, Assets and Liabilities as on 30th September, 2024

Sr.No.	Particulars	(Rs. in Lakhs)					
		Three Months Ended 30-Sep-24 (Unaudited)	Three Months Ended 30-Jun-24 (Unaudited)	Three Months Ended 30-Sep-23 (Unaudited)	Half Year Ended 30-Sep-24 (Unaudited)	Half Year Ended 30-Sep-23 (Unaudited)	Year Ended 31-Mar-24 (Audited)
1	<b>Segment Revenue</b>						
	- Composite Products	6,838	6,722	6,036	13,560	12,013	25,068
	- Investment	857	993	1,136	1,850	2,729	4,700
	<b>Total Income</b>	<b>7,695</b>	<b>7,715</b>	<b>7,172</b>	<b>15,410</b>	<b>14,742</b>	<b>29,768</b>
2	<b>Segment Results</b>						
	(Profit(+)/ Loss (-) before Tax from each segment)						
	- Composite Products	719	639	511	1,358	915	2,035
	- Investment	610	763	886	1,373	2,122	3,518
	<b>Sub Total</b>	<b>1,329</b>	<b>1,402</b>	<b>1,397</b>	<b>2,731</b>	<b>3,037</b>	<b>5,553</b>
	Less: Unallocable Expenses / (Income)	298	299	279	597	690	1,377
	Less: Loss of joint venture	-	-	-	-	-	-
	Less: Finance Cost	2	3	4	5	8	9
	Add: Other Income	(17)	(5)	(64)	(22)	(70)	(93)
	<b>Profit before Tax</b>	<b>1,046</b>	<b>1,105</b>	<b>1,178</b>	<b>2,151</b>	<b>2,409</b>	<b>4,260</b>
3	<b>a) Segment Assets</b>						
	- Composite Products	10,709	10,571	9,840	10,709	9,840	9,968
	- Investment	103,530	95,366	89,455	103,530	89,455	93,055
	- Unallocable	4,685	5,052	5,200	4,685	5,200	5,077
	<b>Total</b>	<b>118,924</b>	<b>110,989</b>	<b>104,495</b>	<b>118,924</b>	<b>104,495</b>	<b>108,100</b>
	<b>b) Segment Liabilities</b>						
	- Composite Products	5,826	6,073	6,016	5,826	6,016	5,385
	- Investment	4,152	3,009	2,634	4,152	2,634	2,830
	- Unallocable	1,265	1,298	1,169	1,265	1,169	1,219
	<b>Total</b>	<b>11,243</b>	<b>10,380</b>	<b>9,819</b>	<b>11,243</b>	<b>9,819</b>	<b>9,434</b>



**Consolidated Statement of Assets and Liabilities as at 30th September 2024**


Sr.No.	Particulars	(Rs. In Lakhs)	
		As at 30-Sep-24 (Unaudited)	As at 31-Mar-24 (Audited)
	<b>I ASSETS</b>		
(1)	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	13,479	13,652
	(b) Capital work-in-progress	122	-
	(c) Other Intangible assets	105	98
	(d) Financial Assets		
	(i) Investments	95,078	83,313
	(ii) Other Financial Assets	40	51
	(e) Other Non Current Assets	98	53
	<b>TOTAL NON-CURRENT ASSETS</b>	<b>108,922</b>	<b>97,167</b>
(2)	<b>CURRENT ASSETS</b>		
	(a) Inventories	1,536	1,427
	(b) Financial Assets		
	(i) Investments	2,060	3,904
	(ii) Trade receivables	3,997	3,699
	(iii) Cash and cash equivalents	447	70
	(iv) Bank balances other than (iii) above	90	93
	(v) Loans	383	375
	(vi) Other financial assets	1,114	989
	(c) Other current assets	375	376
	<b>TOTAL CURRENT ASSETS</b>	<b>10,002</b>	<b>10,933</b>
	<b>TOTAL ASSETS</b>	<b>118,924</b>	<b>108,100</b>
	<b>II EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	738	738
	(b) Other Equity	106,943	97,928
	<b>TOTAL EQUITY</b>	<b>107,681</b>	<b>98,666</b>
	<b>LIABILITIES</b>		
(1)	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	3
	(b) Provisions	274	255
	(c) Deferred tax liabilities (Net)	5,151	4,003
	(d) Other Non Current liabilities	111	110
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>5,536</b>	<b>4,371</b>
(2)	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	7	9
	(ii) Trade payables		
	- Total Outstanding Dues of Micro and small enterprises	753	740
	- Total Outstanding Dues of Creditors other than Micro and small enterprises	4,177	3,923
	(iii) Other financial liabilities	422	65
	(b) Other current liabilities	201	146
	(c) Provisions	132	179
	(d) Current tax liabilities (Net)	15	1
	<b>TOTAL CURRENT LIABILITIES</b>	<b>5,707</b>	<b>5,063</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>118,924</b>	<b>108,100</b>

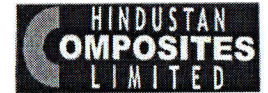
**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2024 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- # The Company's share of losses in the Joint Venture Company has exceeded its investment value and therefore, in compliance with IND AS 28, the Company has discontinued recognizing its share of further losses in the consolidated results from the financial year 2021-22.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.

Place : Mumbai  
Dated : 13th November, 2024



For Hindustan Composites Limited  
  
**P. K. CHOUDHARY**  
 Managing Director  
 (DIN No.00535670)



## HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
Tel: 022-66880100, Fax: 022-66880105  
visit us at www.hindcompo.com  
CIN No. L29120MH1964PLC012955

### Consolidated Statement of Cash Flow for the half year ended 30th September 2024

Sr.No.	Particulars	(Rs. In Lakhs)	
		Half Year Ended 30-Sep-24 (Unaudited)	Half Year Ended 30-Sep-23 (Unaudited)
<b>A</b>	<b>Cash flow from operating activities:</b>		
	<b>Net profit before tax</b>	2,151	2,409
	<b>Adjustment for:</b>		
	Depreciation and amortization expense	511	454
	Fair valuation of investments through profit and loss	(137)	(360)
	Realised (gain) / loss on investments through profit and loss	(110)	(672)
	Interest Income	(1,505)	(1,572)
	Dividend Income	(98)	(124)
	Profit on Sale of Property, Plant and Equipment	(19)	(6)
	Loss on Sale of Property, Plant and Equipment	11	21
	Remeasurements of defined benefit plans	(30)	(30)
	Interest expenditure	5	8
	<b>Operating profit before working capital changes</b>	<b>779</b>	<b>128</b>
	<b>Adjustment for</b>		
	(Increase) / Decrease in trade receivable	(299)	185
	(Increase) / Decrease in Other Financial Assets	10	2
	(Increase) / Decrease in Other Non Current Assets	(45)	(39)
	(Increase) / Decrease in other receivable	(4)	(3)
	(Increase) / Decrease in Inventories	(109)	(214)
	(Increase) / Decrease in Other Current Financial Assets	86	181
	(Increase) / Decrease in Other Current Assets	2	(34)
	(Decrease) / Increase in trade payables	267	741
	(Decrease) / Increase in long term provisions	19	(18)
	(Decrease) / Increase in short term provisions	(48)	8
	(Decrease) / Increase in other current financial liabilities	61	6
	(Decrease) / Increase in other current liabilities	55	(91)
	(Decrease) / Increase in other non current liabilities	1	3
	<b>Cash generated from operations</b>	<b>775</b>	<b>855</b>
	<b>Add/(Deduct) :</b>		
	Dividend Received	98	124
	Interest Received	1,294	1,659
	<b>Cash generated from operating activities</b>	<b>2,167</b>	<b>2,638</b>
	Direct taxes paid (net)	(540)	(318)
	<b>Net cash generated from operating activities</b>	<b>1,627</b>	<b>2,320</b>
<b>B</b>	<b>Cash generated from investing activities</b>		
	Purchase of Property, Plant and Equipment	(941)	(2,730)
	Proceeds on sale of Property, Plant and Equipment	482	8
	Purchase of Investments	(8,457)	(7,988)
	Proceeds on sale of Investments	7,197	8,189
	Inter-Corporate Deposits Placed	(100)	(575)
	Inter-Corporate Deposits Redeemed	100	800
	<b>Net cash flow (used in) from investing activities</b>	<b>(1,719)</b>	<b>(2,296)</b>
<b>C</b>	<b>Cash generated from financing activities</b>		
	(Repayment) of long-term borrowings	(3)	(4)
	(Repayment) / Proceeds from short-term borrowings	(1)	38
	Interest paid	(5)	(8)
	<b>Cash generated (used in) from financing activities</b>	<b>(9)</b>	<b>26</b>
<b>D</b>	<b>Net Increase/ Decrease in cash and cash equivalent ( A+B+C)</b>	<b>(101)</b>	<b>50</b>
	Cash and Cash equivalents as at beginning of the half year	776	629
	Cash and Cash equivalents as at end of the half year (includes Rs. 228 lakhs (Previous Periods Rs. 611 lakhs) investment in overnight mutual funds)	<b>675</b>	<b>679</b>





**Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****To The Board of Directors  
Hindustan Composites Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Hindustan Composites Limited** ("the Holding Company") and its joint venture namely Compo Advics (India) Private Limited, (together referred to as "the Group") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations').

The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. The financial statements of the joint venture included in the consolidated financial results, whose losses have exceeded the Group's investments and therefore, have not been considered in the consolidated financial results in compliance with IND AS 28 -Refer note 2 to the unaudited consolidated financial results. Our conclusion on the Statement is not modified in respect of the above matter.
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place:** Mumbai  
**Date:** November 13, 2024

**For LODHA & CO. LLP**  
**Chartered Accountants**  
**Firm Registration No. - 301051E/E300284**  
Digitally signed by  
Rajendra Parasmal Baradiya  
Parasmal Baradiya  
Date: 2024.11.13  
16:57:02 +05'30'  
**R. P. Baradiya**  
**Partner**  
**Membership No. 044101**  
**UDIN : 24044101BKC MDB4732**