

Date: February 7, 2025

To
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Sub: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024
Script Code: 542670

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Request you to please take the details on record,

Thanking You,
For Artemis Electricals and Projects Limited

Shiv Kumar Singh
Whole Time Director & Chief Financial Officer
DIN: 07203370

ARTEMIS ELECTRICALS AND PROJECTS LIMITED

(Formerly Known as Artemis Electricals Limited)

CIN: L51505MH2009PLC196683

Registered Office: Artemis Complex, Galano.105&108, National Express Highway, Vasai (East) Thane
MH 401208

Email: contact@artemiselectricals.com Phone: 26530164/9869145127

Web site: www.artemiselectricals.com



Limited Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Artemis Electricals and Projects Limited (Formerly known as Artemis Electricals Limited)

- 1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Artemis Electricals and Projects Limited** (Formerly known as Artemis Electricals Limited) (the "Company") for the quarter and year to date 31 December 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter

- 4) We draw attention to note – 3 to the standalone financial result, disclosure under Ind AS 108 - 'Operating Segments' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.
- 5) Attention is drawn to the note 4 to the standalone financial results, The Company has entered into a contract to supply and commission a Lithium-ion battery plant at its factory situated at Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East), Thane - 401 208 with its related party "Electroforce (India) Private Limited ("EIPL)". Approval for such transaction has already been obtained from the shareholders of the Company in its annual general meeting held on 24 September 2021. The company has already made some adhoc payments against contract to EIPL as on 31 December 2024 which is reflecting in Capital work in progress and Other non-current assets as Capital advances.

The management envisages commissioning of the lithium-ion plant by March 2025.

- 6) Attention is drawn to the note 5 to the standalone financial results, the manufacturing activities at the factory premises were closed / negligible. However the Management represented that the





manufacturing activities have commenced at very minimal / negligible level as the management is focusing more on projects and project related works.

- 7) Attention is drawn to the fact that we have not participated in physical verification of inventories of raw material, finished goods, work in progress goods and stock in trade. We have relied on physical verification certificate issued by management as well as certificate of the valuation of finished goods and work in progress for all the period included in the financial results.

Our opinion is not modified in respect of these matters.

- 8) Based on our review conducted as above, nothing has come to our attention except for the above clause 4, 5, 6 and 7 that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal Tibrewal & Co**
Chartered Accountants
(Firm Registration No. 328977E)



CA AMIT AGARWAL
Partner
Membership No-303411
Place: Kolkata
Dated: 07/02/2025
UDIN: 25303411BMGXMH1081



ARTEMIS

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Phone - 022-26530163 Email Id - contact@artemiselectricals.com, Website: www.artemiselectricals.com

Statement of Standalone Unaudited Results for the Quarter and nine months ended 31 December 2024

Sr. No.	Particulars	Quarter ended			Nine months ended		(₹ in Lakhs)
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	1,845.37	401.73	1,397.42	3,485.49	3,889.52	4,135.92
	Other income	0.07	8.48	-	19.77	0.02	11.87
	Total Income	1,845.44	410.21	1,397.42	3,505.26	3,889.55	4,147.79
2	Expenses						
	Cost of material consumed	207.53	192.74	199.23	447.07	1,726.55	2,372.39
	Direct expenses	1,200.13	52.00	530.00	2,345.41	829.90	299.90
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.22)	(5.21)	0.45	(20.11)	(1.11)	(0.02)
	Employee benefit expenses	15.30	16.51	29.21	47.10	62.95	56.65
	Finance costs	6.79	7.28	29.59	21.57	89.52	99.08
	Depreciation and amortisation expense	29.66	29.66	34.80	88.32	104.01	138.06
	Other expenses	30.06	10.25	391.68	57.83	598.65	633.94
	Total Expenses	1,488.25	303.23	1,214.95	2,987.19	3,410.48	3,600.00
3	Profit / (loss) before exceptional items and tax (1 - 2)	357.19	106.99	182.47	518.07	479.07	547.79
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before Tax (3 - 4)	357.19	106.99	182.47	518.07	479.07	547.79
6	Tax expense						
	(a) Current income tax	89.70	26.37	(11.73)	129.64	22.11	39.42
	(b) Earlier Year income tax	-	-	-	-	-	-
	(c) Deferred income tax	0.19	0.55	57.65	0.75	99.02	98.61
7	Profit / (Loss) for the period from continuing operations (5 - 6)	267.29	80.06	136.55	387.68	357.94	409.76
8	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations (after tax) (8 - 9)	-	-	-	-	-	-
11	Profit / (Loss) for the period (7 + 10)	267.29	80.06	136.55	387.68	357.94	409.76
12	Other Comprehensive Income						
	Items not to be reclassified to profit or loss in subsequent periods:						
	(a) Re-measurement gain/(losses) on defined benefit plan	-	-	-	-	-	(1.47)
	(b) Income Tax effect on above	-	-	-	-	-	0.37
		-	-	-	-	-	(1.10)
13	Total Comprehensive Income for the period	267.29	80.06	136.55	387.68	357.94	408.66
14	Reserves						5,413.94
15	Details of Equity Share Capital						
	Paid up Equity Share Capital						2,510.37
	Face Value of Equity Share Capital (₹)						1.00
16	Earnings per share						
	(a) Basic	0.11	0.03	0.05	0.15	0.14	0.16
	(b) Diluted	0.11	0.03	0.05	0.15	0.14	0.16



ARTEMIS

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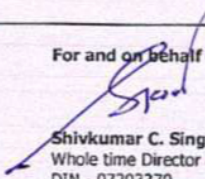
Notes on Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2024

1. The above financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 07 February 2025.
2. The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. Disclosure under Ind AS 108 - 'Operating Segments' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.
4. The Company has entered into a contract to supply and commission a Lithium-ion battery plant at its factory situated at Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East), Thane - 401 208 with its related party "Electroforce (India) Private Limited ("EIPL")". Approval for such transaction has already been obtained from the shareholders of the Company in its annual general meeting held on 24 September 2021. The company has already made some adhoc payment of the contract value to EIPL till 30 September 2024 which is reflecting in Capital work in progress and Other non-current assets as Capital advances.

The management envisages commissioning of the lithium-ion plant by March 2025.
5. The manufacturing activities at the factory premises were closed / negligible. However the Management represented that the manufacturing activities have commenced at very minimal / negligible level as the management is focusing more on projects and project related works.
6. All the transaction with related parties are as per the provision of Companies Act, 2013 and at arm's length.
7. The Board of Directors, during its meeting held on 7 February 2025, declared an interim dividend of ₹0.005 per equity share (equivalent to 0.50% of the face value of ₹1 per share).
8. The Financial Result for the quarter and nine months ended 31 December 2024 are available on the website of the Company (www.artemiselectricals.com) and website of the Stock Exchange (www.bseindia.com).

Place: Mumbai
Date: 07th February 2025

For and on behalf of the Board


Shivkumar C. Singh
Whole time Director & Chief Financial Officer
DIN - 07203370





Limited Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Artemis Electricals and Projects Limited (Formerly known as Artemis Electricals Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Artemis Electricals and Projects Limited** (Formerly known as Artemis Electricals Limited) (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and year to date 31 December 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/20 19 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Emphasis of Matter

4. We draw attention to note – 3 to the consolidated financial result, disclosure under Ind AS 108 - 'Operating Segments' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.
5. Attention is drawn to the note 4 to the consolidated financial results, The Company has entered into a contract to supply and commission a Lithium-ion battery plant at its factory situated at Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East), Thane - 401 208 with its related party "Electroforce (India) Private Limited ("EIPL")". Approval for such transaction has already been obtained from the shareholders of the Company in its annual general meeting held on 24 September 2021. The company has already some adhoc payments against





contract to EIPL as on 31 December 2024 which is reflecting in Capital work in progress and Other non-current assets as Capital advances.

The management envisages commissioning of the lithium-ion plant by March 2025.

6. Attention is drawn to note 5 to the consolidated financial results, The manufacturing activities at the factory premises were closed / negligible. However the Management represented that the manufacturing activities have commenced at very minimal / negligible level as the management is focusing more on projects and project related works.
7. Attention is drawn to the fact that we have not participated in physical verification of inventories of raw material, finished goods, work in progress goods and stock in trade. We have relied on physical verification certificate issued by management as well as certificate of the valuation of finished goods and work in progress for all the period included in the financial results.

Our opinion is not modified in respect of these matters.

8. The Statement includes the result of the entities:

Name of the Entity	Relationship
Artemis Opto Electronic Technologies Private Limited	Subsidiary

9. Based on our review conducted as above, nothing has come to our attention except clause 4, 5, 6 and 7 that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Tibrewal & Co
Chartered Accountants
(Firm Registration No. 328977E)



CA AMIT AGARWAL
Partner
Membership No-303411
Place: Kolkata
Dated: 07/02/2025
UDIN: 25303411BMGXMI1320



ARTEMIS

Artemis Electricals and Projects Limited

(Formerly known as Artemis Electricals Limited)

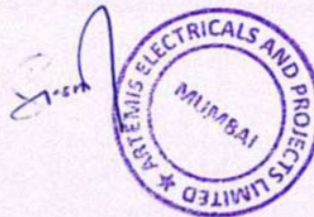
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Phone - 022-26530163 Email Id - contact@artemiselectricals.com, Website: www.artemiselectricals.com

Statement of Consolidated Unaudited Results for the Quarter and nine months ended 31 December 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	1,845.37	401.73	1,397.42	3,485.49	3,889.52	4,135.92
	Other income	0.07	8.48	-	19.77	0.02	11.87
	Total Income	1,845.44	410.21	1,397.42	3,505.26	3,889.55	4,147.79
2	Expenses						
	Cost of material consumed	207.53	192.74	199.23	447.07	1,726.55	2,372.39
	Direct expenses	1,200.13	52.00	530.00	2,345.41	829.90	299.90
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.22)	(5.21)	0.45	(20.11)	(1.11)	(0.02)
	Employee benefit expenses	15.30	16.51	29.21	47.10	62.95	56.65
	Finance costs	6.79	7.28	29.59	21.57	89.52	99.08
	Depreciation and amortisation expense	35.15	35.15	34.80	104.80	130.21	164.26
	Other expenses	30.06	10.25	391.68	57.83	598.72	634.21
	Total Expenses	1,493.74	308.72	1,214.95	3,003.67	3,436.75	3,626.46
3	Profit / (loss) before exceptional items and tax (1 - 2)	351.70	101.49	182.47	501.59	452.80	521.33
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before Tax (3 - 4)	351.70	101.49	182.47	501.59	452.80	521.33
6	Tax expense						
	(a) Current income tax	89.70	26.37	(11.73)	129.64	22.11	39.42
	(b) Earlier Year income tax	-	-	-	-	-	-
	(c) Deferred income tax	0.19	0.55	57.65	0.75	99.02	91.95
7	Profit / (Loss) for the period from continuing operations (5 - 6)	261.80	74.57	136.55	371.20	331.67	389.96
8	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations (after tax) (8 - 9)	-	-	-	-	-	-
11	Profit / (Loss) for the period (7 + 10)	261.80	74.57	136.55	371.20	331.67	389.96
12	Other Comprehensive Income						
	Items not to be reclassified to profit or loss in subsequent periods:						
	(a) Re-measurement gain/(losses) on defined benefit plan	-	-	-	-	-	(1.47)
	(b) Income Tax effect on above	-	-	-	-	-	0.37
		-	-	-	-	-	(1.10)
13	Total Comprehensive Income for the period	261.80	74.57	136.55	371.20	331.67	388.86
14	Reserves						5,339.51
15	Details of Equity Share Capital						
	Paid up Equity Share Capital						2,510.37
	Face Value of Equity Share Capital (₹)						1.00
16	Earnings per share						
	(a) Basic	0.10	0.03	0.05	0.15	0.13	0.16
	(b) Diluted	0.10	0.03	0.05	0.15	0.13	0.16



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Notes on Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2024

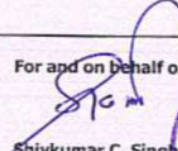
1. The above financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 07 February 2025.
2. The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. Disclosure under Ind AS 108 - 'Operating Segments' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.
4. The Company has entered into a contract to supply and commission a Lithium-ion battery plant at its factory situated at Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East), Thane - 401 208 with its related party "Electroforce (India) Private Limited ("EIPL")". Approval for such transaction has already been obtained from the shareholders of the Company in its annual general meeting held on 24 September 2021. The company has already made some adhoc payment of the contract value to EIPL till 30 September 2024 which is reflecting in Capital work in progress and Other non-current assets as Capital advances.

The management envisages commissioning of the lithium-ion plant by March 2025.

5. The manufacturing activities at the factory premises were closed / negligible. However: the Management represented that the manufacturing activities have commenced at very minimal / negligible level as the management is focusing more on projects and project related works.
6. All the transaction with related parties are as per the provision of Companies Act, 2013 and at arm's length.
7. The Board of Directors, during its meeting held on 7 February 2025, declared an interim dividend of ₹0.005 per equity share (equivalent to 0.50% of the face value of ₹1 per share).
8. The Financial Result for the quarter and nine months ended 31 December 2024 are available on the website of the Company (www.artemiselectricals.com) and website of the Stock Exchange (www.bseindia.com).

Place: Mumbai
Date: 07th February 2025

For and on Behalf of the Board


Shivkumar C. Singh
Whole time Director & Chief Financial Officer
DIN - 07203370



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.- NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	2.68
B	Of the total amount outstanding, amount of default as on date	Nil
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	2.68

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF-YEARLY FILINGS I.E., 2ND AND 4TH QUARTER- NOT APPLICABLE

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING I.E., 4TH QUARTER)- NOT APPLICABLE

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